

Delton Cables Limited

Regd office : 'Delton House, 4801, Bharat Ram Road 24, Darya Ganj, New Delhi - 110002 (INDIA)

Phone : 91-11-23273907

E-mail : dcl@deltoncables.com, Website : www.deltoncables.com

CIN : L31300DL 1964PL C004255

AN ISO 9001-2008 COMPANY

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 09th June, 2021

BSE Scrip Code: 504240

Sub: Outcome of Board Meeting of M/s Delton Cables Limited

Dear Sir/Madam,

This is to inform you that in just concluded meeting of Board of Directors of M/s Delton Cables Limited held on 09th June, 2021 through video conferencing, the Board discuss and approve:

1. the audited financial results for the quarter and year ended on 31st March, 2021.
2. the appointment of Ms. Malavika Bansal, Practicing Company Secretary (COP: 9159) as a Secretarial Auditor of the Company for the Financial Year 2021-22 and disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015 are attached as Annexure-A.

Pursuant to applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the audited financial results for the quarter and year ended on 31.03.2021 along with Auditors' Report are duly enclosed.

The report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results for the quarter/year ended on 31st March, 2021. A declaration to this effect is also enclosed.

Further we hereby also confirm that the Company does not fall under the Large Corporate ('LC') category as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Thanking you,
Yours faithfully

For Delton Cables Limited

Vivek Gupta
Managing Director
DIN: 00035916
Encl.; As above

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DECLARATION

In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI circular no. CIR/CFD/CNID/5612016 dated May 27, 2016, we hereby declare that M/s Bansal and Co. LLP Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results for the Financial Year ended on 31st March, 2021.

For Delton Cables Limited

Vivek Gupta
Managing Director
DIN: 00035916

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Annexure-A

S. No.	Particulars	Brief details
1	Reason for change	Appointment
2	Date of appointment/cessation and Term of appointment	09.06.2021 Ms. Malavika Bansal, Practicing Company Secretary is appointed as Secretarial Auditor of the Company for the financial year 2021-22.
3	Brief profile	Ms. Malavika Bansal, (FCS) is a Fellow Member of The Institute of Company Secretaries of India (ICSI). She is having a good working experience of more than 12 years and proficiency in all matters related to company law, SEBI and various other business laws and have command over compliance management with respect to statutory reporting and other statutory requirements.
4	Disclosure of relationships between directors (in case of appointment of a director).	N.A.

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BANSAL & CO LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant To the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors
Delton Cables Limited

1. We have audited the accompanying Statement of quarterly Standalone Financial Results ("the Statement") of Delton Cables Limited ("the Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The financial results for quarter ended March 31, 2021 and year ended March 31, 2021 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2020, the audited annual Ind AS financial statements as at and for the year ended March 31, 2021, and the relevant requirements of Regulation and the Circular. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2020 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2021; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulations read with the Circular, in this regard; and
 - ii. give a true and fair view of the net loss and other financial performance for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

BRANCHES

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4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2021 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2021 and the published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Bansal & Co LLP

Chartered Accountants

Firm RegistrationNo.001113N/N500079

(Siddharth Bansal)

Partner

Membership No. 581004

Place: New Delhi

Date: 9th June, 2021

UDIN: 21518004AAAACS8347

Delton Cables Limited
Regd. Office: Delton House 4801 Bharat Ram Road 24 Daryagunj New Delhi -110002
Statement of Audited Financial Results For The Quarter and Year Ended March 31, 2021

(Rs. in lakhs)

Sr. no.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Revenue from operations	4,172.89	2,605.30	2,946.19	12,316.30	12,573.68
	(b) Other Income	40.42	48.14	190.83	154.11	287.41
	Total income (a) + (b)	4,213.32	2,653.44	3,137.02	12,470.41	12,861.09
2	Expenses					
	(a) Cost of Materials consumed	2,589.70	2,464.42	2,566.52	8,980.01	10,285.95
	(b) Purchase of stock-in-trade	545.13	64.18	96.56	703.80	272.37
	(c) Changes in inventories of finished goods, work-in-progress and	(36.17)	(589.26)	(728.79)	(807.51)	(2,107.63)
	(d) Employee benefits expenses	323.29	270.71	405.66	1,240.07	1,366.35
	(e) Finance Costs	244.80	192.17	162.37	827.31	774.75
	(f) Depreciation and amortization expense	41.32	36.22	37.29	164.61	129.56
	(g) Other expenses	425.88	300.55	382.79	1,239.21	1,550.39
	Total Expenses	4,133.95	2,738.99	2,922.40	12,347.49	12,271.75
	Profit / (Loss) before tax from continuing operations before exceptional items (1 - 2)	79.37	(85.55)	214.62	122.92	589.34
3	Exceptional Items	7.09	-	1.16	7.09	(29.02)
4	Profit / (Loss) before tax from continuing operations after exceptional items (3 - 4)	86.46	(85.55)	215.78	130.01	560.32
5	Tax expense					
6	- Current tax : MAT for the year	14.95	(14.95)	18.21	22.56	92.46
	- deferred tax (including MAT credit entitlements)	65.25	11.37	6.19	46.63	(88.89)
	- Income tax adjustment for earlier years	(1.51)	-	24.86	(1.51)	(31.92)
	Total Tax Expenses	78.69	(3.58)	49.26	67.68	(28.36)
	Net Profit / (Loss) for the period from continuing operations after tax (5 - 6)	7.76	(81.97)	166.52	62.32	588.67
7	Other comprehensive income/ (loss) (Net of tax)	1.68	7.55	(30.54)	(9.32)	(37.05)
	(i) Items that will not be reclassified to profit and loss					
	(Remeasurement of defined benefit liability	2.01	10.63	(43.08)	(13.49)	(52.27)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.33)	(3.09)	12.54	4.17	15.22
8	Total comprehensive income/ (loss) (7 + 8)	9.45	(74.43)	135.98	53.00	551.63
9	Paid-up equity share capital (Face Value of Rs. 10 per share)	864.00	864.00	864.00	864.00	864.00
10	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
11.i	(a) Basic	0.09	(0.95)	1.93	0.72	6.81
	(b) Diluted	0.09	(0.95)	1.93	0.72	6.81
11.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.09	(0.95)	1.93	0.72	6.81
	(b) Diluted	0.09	(0.95)	1.93	0.72	6.81

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 09, 2021. The Statutory Auditors of the Company have carried out audit for the year ended March 31, 2021 and have expressed an unmodified audit opinion.
- The above results have been prepared in accordance with principle and procedures of Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of Companies Act, 2013.
- The Company's business activities do not qualify as a reportable segment in context of Indian Accounting Standard-108 "Operating Segment" under Companies (Indian Accounting standards) Rules, 2015.
- The figures for the quarter ended 31st March 2021 are the balancing figures between audited figures in respect of the full financial years ended 31st March and the published unaudited year to date figures up to 31st December 2020 being the end of the third quarter of the respective financial year, which were subjected to limited review.
- The figures have been re-grouped/ rearranged wherever required for the purpose of comparison.

By Order of the Board of Directors
For Delton Cables Limited

Vivek Gupta
(Managing Director)
DIN: 00035916

Place: New Delhi
Date: June 09, 2021

Statement of Assets and Liabilities

(Rs in lacs)

Particulars	As at 31 March 2021 Audited	As at 31 March 2020 Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,108.43	1,022.14
(b) Investment Property	-	-
(c) Intangible Assets	7.89	12.96
(d) Financial Assets		
(i) Investments	0.33	0.33
(ii) Loans	90.03	73.16
(iii) Other Financial Assets	56.82	36.45
(e) Deferred Tax Assets including MAT entitlement (Net)	2,100.45	2,142.92
(f) Other non-current assets	13.51	4.07
Total non-current assets	3,377.45	3,292.03
(2) Current assets		
(a) Inventories	6,297.75	5,669.32
(b) Financial Assets		
(i) Trade receivables	3,348.13	2,593.57
(ii) Cash and cash equivalents	171.72	526.40
(iii) Other Bank Balance	446.22	540.62
(iv) Loans	2.74	2.74
(v) Other Financial Assets	101.69	284.42
(c) Current Tax Assets (Net)	-	2.88
(d) Other current assets	572.32	636.64
Total Current assets	10,940.57	10,256.59
TOTAL	14,318.02	13,548.62
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	864.00	864.00
(b) Other Equity	4,650.88	4,597.88
Total equity	5,514.88	5,461.88
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	698.78	573.76
(ii) Other financial liabilities	5.00	5.00
(b) Provisions	119.49	101.92
Total non-current liabilities	823.28	680.68
(4) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,293.48	4,048.55
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	198.78	90.32
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,953.83	2,315.02
(iii) Other financial liabilities	284.00	91.12
(b) Provisions	158.38	150.27
(c) Other Current Liabilities	73.87	710.78
(d) Current Tax Liabilities (Net)	17.53	-
Total current liabilities	7,979.87	7,406.06
TOTAL	14,318.02	13,548.62

Statement of cash flows for the year ended March 31, 2021

Particulars	Notes	Year ended	Year ended
		March 31, 2021	March 31, 2020
		(Rs. in lakhs)	(Rs. in lakhs)
Cash flow from operating activities			
Profit before tax		130.00	560.30
Adjustments for:			
Depreciation and amortisation expenses	31	164.61	129.56
Loss/(Profit) on disposal of property, plant and equipment	33	(7.09)	37.18
Provision for doubtful debts and advances (net)	11	7.00	13.01
Foreign exchange loss/(gain) on translation		11.93	2.51
Inventory Write down	33	-	482.03
(Profit) on sale of land & building including enhanced compensation	33	-	(490.19)
Interest income classified as investing cash flows	25	(51.89)	(114.57)
Finance costs	30	827.31	774.75
Changes in operating assets and liabilities			
Decrease/(increase) in trade receivables	11	(761.56)	553.93
(Decrease)/increase in trade payables	21	(264.65)	39.86
Decrease/(Increase) in loan financial assets	6	(16.87)	(2.12)
Decrease/(Increase) in other financial assets	7	162.36	(102.84)
(Increase) / decrease in other non - current assets	9	(9.44)	(0.04)
(Increase) / decrease in inventories	10	(628.43)	(2,528.35)
(Increase) / decrease in other current assets	15	64.34	(261.97)
Increase / (decrease) in provisions	19	12.19	(6.25)
Increase / (decrease) in other financial liabilities	22	192.85	24.04
Increase / (decrease) in other current liabilities	20	(688.45)	(215.66)
Cash generated from operations		(855.81)	(1,104.82)
Income tax paid		(0.63)	(351.01)
Net cash inflow / (outflow) from operating activities		(856.44)	(1,455.83)
Cash flows from investing activities			
Payment for acquisition of property, plant and equipment	3	(256.59)	(605.71)
Payment for acquisition of intangible assets	4	(0.66)	(12.57)
Proceeds from sale of property, plant and equipment	3	18.52	490.19
(Investment) / Encashment of fixed deposits	13	94.40	3,428.41
Interest income	25	51.89	114.57
Net cash inflow from investing activities		(92.42)	3,414.90
Cash flows from financing activities			
Proceeds/(Repayment) of long term borrowings	18	125.03	(110.30)
Proceeds/(Repayment) of short term borrowings	18	1,244.93	(458.29)
(Payment) of lease liability		51.54	(46.52)
Interest and other borrowing costs paid	30	(827.31)	(774.75)
Net cash (outflow) from financing activities		594.18	(1,389.86)
Net increase / (decrease) in cash and cash equivalents		(354.68)	569.21
Cash and cash equivalents at the beginning of the financial year	12	526.40	(42.81)
Cash and cash equivalents at the end of the year		171.72	526.40
Reconciliation of cash and cash equivalents as per the cash flow statement			
Cash and cash equivalents as per above comprise of the following			
Cash on hand		17.99	37.92
Balances with banks	12	25.52	43.65
Deposits with maturity of less than three months		128.21	444.84
Cash and cash equivalents		171.72	526.40
		171.72	526.40