

**October 03, 2023**

**The Manager, DCS  
The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai

**The Manager  
National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Ref: Scrip Code: - 530655**

**Scrip Code: - GOODLUCK**

**Sub: Outcome of Board Meeting**

**Reference: Disclosure under Regulation 30 of SEBI (Listing Obligations and disclosure requirements) regulations, 2015**

**Dear Sir/ Madam,**

Pursuant to provision of Regulation 30 and other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today, October 03, 2023 which commenced at 11.00 A.M. and concluded at 2.10 P.M., inter-alia, has considered and approved the followings:

- (1) Subject to the approval of the members and other authorities concerned, to issue upto 5,00,000 (five lakhs) warrants (hereinafter referred to as "Convertible Warrant"), on preferential basis at an exercise price of Rs. 600/- per underlying equity share of the face value of Rs. 2/- each (including a premium of Rs. 598/- per equity Share) or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018, to the promoter category on preferential issue basis;
- (2) Subject to the approval of the members and other authorities concerned, to issue upto 11,00,000 (eleven lakhs) equity shares (hereinafter referred to as "shares"), on preferential basis at an exercise price of Rs. 600/- per equity share of the face value of Rs. 2/- each (including a premium of Rs. 598/- per equity Share) or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018, to the non- promoter category on preferential issue basis;
- (3) Acquisition of a Private Limited Company resulting in becoming a wholly-owned subsidiary (WOS) of the company named as Goodluck Defence And Aerospace Private Limited;

- (4) The draft Extra Ordinary General Meeting (EGM) notice for approval of the shareholders. The EGM notice and other relevant documents shall be submitted in due course.

The details/disclosures as required under Regulation 30 of the SEBI Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed **Annexure I & Annexure II**.

This is for your information and record.

Thanking You,

**For GOODLUCK INDIA LIMITED**

**RAMESH CHANDRA GARG  
DIRECTOR**

Encl: as above

**DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015**

**ANNEXURE I**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Detail</b>	<b>Detail</b>
1.	Type of securities proposed to be issued	Warrants, Convertible into equal number of equity shares	Equity Shares
2.	Type of Issuance	Preferential issue to persons belongs to promoter group	Preferential issue to persons belongs to non-promoter group
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 5,00,000 (five lakhs) Warrants, on preferential basis at an exercise price of Rs. 600/- per underlying equity share of the face value of Rs. 2/- each (including a premium of Rs. 598/- per equity Share) or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018, to the following persons (promoter category person), on preferential issue basis.	Upto 11,00,000 (eleven lakhs) equity shares, on preferential basis at an exercise price of Rs. 600/- per equity share of the face value of Rs. 2/- each (including a premium of Rs. 598/- per equity Share) or such higher issue price as may be determined as per the SEBI (ICDR) Regulations, 2018, to the following persons (non-promoter category person), on preferential issue basis.
4.	Name of the Investors	<ol style="list-style-type: none"> <li>1 Shikha Garg</li> <li>2 Umesh Garg</li> <li>3 Ankita Agarwal</li> <li>4 Dhruv Aggarwal</li> <li>5 Saras Garg</li> <li>6 Rajat Garg</li> <li>7 Tushar Garg</li> <li>8 Ashish Garg And Sons HUF</li> </ol>	<ol style="list-style-type: none"> <li>1 Rishi Kapoor</li> <li>2 Sakshi Tomar Parihar</li> <li>3 Uma Srivastava</li> <li>4 Taparia Holdings Private Limited</li> <li>5 Praveen Kumar Jain</li> <li>6 Pawan Goel</li> <li>7 Veena Jain</li> <li>8 Misthy Garg</li> <li>9 Vipin Aggarwal &amp; Sons HUF</li> <li>10 Manoj Gupta &amp; Sons HUF</li> <li>11 Rajesh Gupta (HUF)</li> <li>12 Arpit Dokania HUF</li> <li>13 Manish Kohli</li> <li>14 Meena Aggarwal</li> <li>15 Ronak Raj Kohli</li> <li>16 Abhinav Agarwal</li> <li>17 Heeral R</li> <li>18 Gaurav RajSingh VijaySingh Rathore</li> <li>19 Sourav Choudhary</li> </ol>

5.	Post-allotment of securities: Outcome of the subscription Issue Price/ Allotted Price (in case of convertible) No. of investors	Not Applicable	Not Applicable
6.	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Warrant shall be convertible into equal number equity shares within a maximum tenure of 18 months from the date of allotment of the warrants. As per SEBI (ICDR) Regulations, 2018, 25% of the total issue price shall be payable up-front and the balance 75% shall be paid before the exercise of option to convert the warrants into equity shares. In case the balance payment is not received with the maximum tenure of the warrants; the amount paid on the warrants shall get lapsed.	Not Applicable

## Annexure II

Sr. No.	Particulars	Detail
1.	Name of the target entity, details in brief such as size, turnover, etc.	GOODLUCK DEFENCE AND AEROSPACE PRIVATE LIMITED (WOS)  The WOS has Authorised and paid up share capital of Rs.1,00,000/- (One Lakh) only and has not started its business yet.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of Goodluck India Limited (" <b>Company</b> ").  Save and except what is mentioned above, the Promoters / Promoter group / Group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs.	Forged machined products manufactured by the entity will be used in Defence & Aerospace Industry.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	WOS could act as a vehicle to enable the Company to foray into cater the needs of Defence & Aerospace Industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6.	Indicative time period for completion of the acquisition.	December, 2023
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Nature of consideration - cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired.	Acquisition of Shares @Rs. 10/- per share
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%

<b>10.</b>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Goodluck Defence And Aerospace Private Limited, is a private limited company incorporated on August 31, 2023 under the provisions of the Companies Act, 2013, under the CIN- <b>U24103UP2023PTC188289</b> , having its registered office in the State of Uttar Pradesh. Its main object inter-alia is to carry out the business of forging, machining, treatment and coating of steel, stainless and special steel, alloys or any other metal either by way of open forging, die forging, robotic forging or any other method. WOS has not started its business yet. The part proceeds of the proposed Preferential Issue of Goodluck India Limited will be used as an investment in this subsidiary to the tune of Rs. 40 crs.
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