



AN ISO 9001 : 2015
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :

'SIMPLEX HOUSE' 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2289-1468
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
CIN No. L45209 WB 1924 PLC 004969

01/CS/NSE/001/95212

February 17, 2025

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
(Bandra East), Mumbai – 400 051
Scrip code – SIMPLEXINF

The Secretary
BSE Limited
Phiroze Jeejeephoy Towers
Dalal Street, Mumbai-400001
Scrip code – 523838

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700 001
Scrip code - 29053

Dear Sir,

Sub: Notice of Book Closure, e-voting, Cut-off date for Extra-Ordinary General Meeting of the Company

This is to inform you that the Extra-Ordinary General Meeting (EGM) of the Company is scheduled to be held on Wednesday, 12th March, 2025 at 12.30 p.m. through **Video Conferencing (“VC”) / Other Audio- Visual Means (“OAVM”)** in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (“relevant circulars”). **We enclosed herewith EGM Notice.**

Further, notice is hereby given that pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, 06th March 2025 to Wednesday, 12th March, 2025** (both days inclusive).

The remote e-voting period begins on **Saturday, 08th March 2025 at 9.00 A.M. and ends on Tuesday, 11th March, 2025 at 5.00 P.M.**

The Company has fixed **Wednesday, 05th March, 2025 as the “Cut-off Date”** for the purpose of determining the members eligible to vote on the resolutions set out in the Notice.

In compliance with the relevant circulars, the Notice conveying the said EGM, thereto, is being sent to all the members of the Company whose email addresses are registered with the company/ Depository Participant(s) within the time as required under the Companies Act 2013

You are requested to inform your members accordingly and display this to your Notice Boards/Website.

Yours faithfully,
For SIMPLEX INFRASTRUCTURES LIMITED


B.L. BAJORIA
SR.VP & COMPANY SECRETARY

Enc; EGM Notice.



Simplex Infrastructures Limited

CIN - L45209WB1924PLC004969

Regd. Office: "SIMPLEX HOUSE", 27, Shakespeare Sarani, Kolkata-700017

Tel: 033-23011600, Fax: 033-22835964

e-mail: secretarial.legal@simplexinfra.com, website: www.simplexinfra.com

NOTICE

NOTICE is hereby given that an Extra-Ordinary General Meeting of the members of SIMPLEX INFRASTRUCTURES LIMITED ("**Company**") will be held on Wednesday, the 12th day of March, 2025 at 12:30 p.m. (IST) through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") facility, to transact the following **SPECIAL BUSINESSES**:

ITEM NO: 1

TO APPROVE THE CONVERSION OF A PART OF THE OUTSTANDING LOAN OF NATIONAL ASSET RECONSTRUCTION COMPANY LTD (NARCL) INTO EQUITY SHARES WITH THE INTENT TO MAKE NARCL HOLD 15% OF EQUITY OF THE COMPANY ON A FULLY DILUTED BASIS IN ACCORDANCE WITH THE MASTER RESTRUCTURING AGREEMENT (MRA) EXECUTED BETWEEN THE COMPANY AND NARCL ON 15TH JANUARY 2025

To consider and if thought fit, to pass, the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the Joint Assignment Agreement dated 28th March, 2024 and 19th July, 2024, for funded and non-funded debt respectively, by the Lenders of the Company to the National Asset Reconstruction Company Ltd (NARCL), Master Restructuring Agreement (MRA) executed between the Company and NARCL on 15th January, 2025, provisions of Section 23(1)(b), Section 62 read with Section 42 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the provisions of the Memorandum and Articles of Association of the Company, the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as

amended (the "SEBI ICDR Regulations"), Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), the applicable rules, notifications, guidelines issued by various authorities including but not limited to the Government of India, the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI") and other competent authorities including relevant Stock Exchanges and subject to the approvals, permissions, sanctions and consents as may be necessary from any regulatory and other appropriate authorities, as applicable, and subject to such conditions and modifications as may be prescribed by any of them while granting such approvals, permissions, sanctions and consents, which may be agreed to by the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include any committee which the Board has constituted or may constitute to exercise its powers, including the powers conferred by this resolution), the consent of the Shareholders of the Company be and is hereby accorded, to convert the part of the Fund Based Outstanding Debt into equity shares by creation, offering, issuance and allotment upto a maximum of 1,00,84,027 (One Crore Eighty Four Thousand and Twenty Seven Only) fully paid-up equity shares of the Company, having face value of Rs.2/- (Rupees Two Only) each, at an issue price of Rs.281.36/- per equity share (including a premium of Rs.279.36/- per equity share) aggregating upto Rs.283,72,41,837/- (Rupees Two Hundred Eighty Three Crores Seventy Two Lakhs Forty One Thousand Eight Hundred and Thirty Seven Only)/- to NARCL (hereinafter referred to as the "Proposed

Allottee”) in such manner and on such other terms and conditions, as more particularly mentioned in the explanatory statement and/or as the Board may, in its absolute discretion, think fit so that the total holding of NARCL post allotment of equity shares in the Company on fully diluted basis shall be 15% (fifteen percent) of the Company’s paid-up equity share capital.

RESOLVED FURTHER THAT in terms of the provisions of Chapter V of the SEBI ICDR Regulations, the relevant date for the Preferential Issue of the Equity Shares is Monday, the 10th day of February 2025, being the date 30 (Thirty) days prior to the date on which the meeting of the shareholders is being held to consider the proposed issue (“Relevant Date”).

RESOLVED FURTHER THAT the aforesaid issue of Equity Shares shall be subject to the following terms and conditions:

- a) Equity Shares shall be subject to lock-in for such period and manner that may be prescribed under the SEBI ICDR Regulations;
- b) The Shares so allotted to the proposed allottees under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under;
- c) The equity shares allotted shall be made fully paid up at the time of the allotment. The allotment of these shares shall be made to NARCL by converting a part of the debt into equity without requiring any cash payout; and
- d) Allotment of Shares shall only be made in dematerialized form.

RESOLVED FURTHER THAT in order to maintain the aforesaid 15% of shareholding of NARCL in the Company on a fully diluted basis in accordance with the MRA, further issuance of equity shares to NARCL on preferential basis will need to be made in compliance of the applicable laws and regulations as and when the paid-up equity capital is further increased.

RESOLVED FURTHER THAT the equity shares to be allotted in terms of this resolution shall rank pari-passu with the existing equity shares of the Company in all respects including corporate and other benefits, including dividend declared, if any. The issue and allotment of equity shares be subject to the requirements of all applicable laws and shall be subject to the provisions of the Memorandum of Association and Articles of Association of the Company and be listed on the stock exchanges where the equity share of the Company are currently listed.

RESOLVED FURTHER THAT the minimum price of the equity so issued shall not be less than the price arrived at in accordance with Regulation 164 of Chapter V of the SEBI ICDR Regulations for preferential issue, being the higher of the following:

1.Rs.281.18/-being the volume weighted average of the Company’s shares quoted on the National Stock Exchange of India Limited (NSE) (being the Stock Exchange with higher trading volumes for the said period) during the period of 90 trading days preceding the Relevant Date;

or

2.Rs.281.36/- being the volume weighted average of the Company’s shares quoted on NSE (being the Stock Exchange with higher trading volumes for the said period) during the period of 10 trading days preceding the Relevant Date.

RESOLVED FURTHER THAT pursuant to the provisions of the SEBI ICDR Regulations, the equity shares shall be allotted within a period of fifteen (15) days from the date of passing of this special resolution provided that where the allotment of equity shares is pending on account of pendency of any approvals for such allotment by any regulatory authority or the Central Government, the allotment shall be completed within a period of fifteen (15) days from the date of such approval or such other extended period as may be permitted under the applicable SEBI ICDR Regulations.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, any of the Director or the Company Secretary of the Company be and are hereby authorized severally to do all such acts, deeds, matters and things as it may, at its discretion deem necessary, desirable, incidental for such purpose, including without limitation, issuing

clarifications on the offer, making any application etc., to the concerned statutory and regulatory authorities, appointment of consultants, solicitors, or any other agencies as may be required, and entering into arrangements for listing, trading, depository services and such other arrangements and / or agreements as the case may be and also to seek listing of the equity shares with the stock exchanges where the equity shares of the Company are presently listed, with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard to any such issue, offer or allotment of equity shares and in complying with any regulations, and to execute all such deeds, documents, writings, agreements, applications, forms, in connection with the proposed issue as they may in their absolute discretion deem fit.”

ITEM NO:2

ISSUE AND ALLOTMENT OF EQUITY SHARES AND/OR ANY OTHER SECURITY CONVERTIBLE INTO EQUITY, INCLUDING BY WAY OF QUALIFIED INSTITUTIONAL PLACEMENT TO QUALIFIED INSTITUTIONAL BUYERS TO RAISE AN AMOUNT NOT EXCEEDING INR 600 CRORES IN ONE OR MORE TRANCHEs

To consider and if thought fit, to pass, the following resolution as a **SPECIAL RESOLUTION**:

“RESOLVED THAT in accordance with the provisions of Sections 23(1)(b), 42, 62 and other applicable provisions, if any of the Companies Act, 2013 (including any statutory modifications or re-enactments thereof for the time being in force) as amended from time to time, Foreign Exchange Management Act, 1999, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (‘SEBI ICDR Regulations’), Listing Agreements entered into by the Company with the Stock Exchanges where the shares of the Company are listed, enabling provisions in the Memorandum and Articles of Association of the Company and also provisions of any other applicable laws, rules and regulations (including any amendments thereto or re-enactments thereof for the time being in force) and subject to such approvals, consents, permissions and sanctions of the Securities and Exchange Board of India (SEBI), Government of India (GOI), Reserve Bank of India (RBI) and all other appropriate and/or concerned authorities, or bodies and subject to such conditions and modifications, as may be

prescribed by any of them in granting such approvals, consents, permissions and sanctions which may be agreed to by the Board of Directors of the Company (‘Board’) (which term shall be deemed to include any Committee which the Board may have constituted or hereafter constitute for the time being exercising the powers conferred on the Board by this resolution), the Board be and is hereby authorized to offer, issue and allot in one or more tranches, to Investors whether Indian or Foreign, including Foreign Institutions, Non-Resident Indians, Corporate Bodies, Mutual Funds, Banks, Insurance Companies, Pension Funds, Individuals or otherwise, whether shareholders of the Company or not, through an issue of non-convertible debt instruments along with warrants and convertible securities other than warrants and/or equity shares by way of Qualified Institutional Placement (‘QIP’) to Qualified Institutional Buyers (‘QIB’) in terms of Chapter VI of the SEBI ICDR Regulations, through one or more placements of equity shares (hereinafter collectively referred to as “Securities”), whether by way of private placement or otherwise so that the total amount raised through issue of the Securities shall not exceed INR 600 Crores (Rupees Six Hundred Crores Only), in such manner as the Board may determine, where necessary in consultation with the Lead Managers, Underwriters, Merchant Bankers, Guarantors, Financial and/or Legal Advisors, Rating Agencies/Advisors, Depositories, Custodians, Principal Paying/ Transfer/ Conversion Agents, Listing agents, Registrars, Trustees, Printers, Auditors, Stabilizing agents and all other Intermediaries/Agencies/ Advisors.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby also authorized to determine the form, terms and timing of the issue(s), including the number of Securities to be allotted in each tranche, issue price, face value, premium amount in issue, rate of interest, redemption period, listings on one or more stock exchanges in India or abroad as the Board may in its absolute discretion deem fit and to make and accept any modifications in the proposals as may be required by the authorities involved in such issue(s) in India and/ or abroad, to do all acts, deeds, matters and things and to settle any questions or difficulties that may arise in regard to the issue(s).

RESOLVED FURTHER THAT the QIP issue shall be completed within 365 days from the date of passing of this resolution.

RESOLVED FURTHER THAT in accordance with Regulations 176 of the SEBI ICDR Regulations, the

Board may at its absolute discretion, issue Equity Shares (including upon conversion of the Securities) at a discount of not more than five percent or such other discount as permissible under the applicable law.

RESOLVED FURTHER THAT in case of QIP issue the relevant date for determination of the price as determined under SEBI ICDR Regulations of the Equity Shares to be issued shall be -

i) In case of allotment of equity shares, the date of meeting in which the Board decides to open the proposed issue;

ii) in case of allotment of eligible convertible securities, either the date of the meeting in which the Board decides to open the issue of such convertible securities or the date on which the holders of such convertible securities become entitled to apply for the equity shares, as may be determined by the Board.

RESOLVED FURTHER THAT the Equity Shares so issued shall rank pari passu with the existing Equity Shares of the Company in all respects.

RESOLVED FURTHER THAT the issue price shall be subject to appropriate adjustments if the Company:

- a) makes an issue of equity shares by way of capitalization of profits or reserves, other than by way of a dividend on shares;
- b) makes a rights issue of equity shares;
- c) consolidates its outstanding equity shares into a smaller number of shares;
- d) divides its outstanding equity shares including by way of stock split;
- e) re-classifies any of its equity shares into other securities of the issuer;
- f) is involved in such other similar events or circumstances, which in the opinion of the concerned stock exchange, requires adjustments.

RESOLVED FURTHER THAT the Equity Shares to be offered and allotted shall be in dematerialized form.

RESOLVED FURTHER THAT for the purpose of giving effect to any offer, issue or allotment of Securities, the Board, be and is hereby authorized on behalf of the Company to do all such acts, deeds, matters and things as it may, in absolute discretion, deem necessary or desirable for such purpose, including without limitation, the determination of the terms thereof, for entering into arrangements for managing, underwriting, marketing, listing and trading, to issue placement documents and to sign all deeds, documents and writings and to pay any

fees, commissions, remuneration, expenses relating thereto and with power on behalf of the Company to settle all questions, difficulties or doubts that may arise in regard to such offer(s) or issue(s) or allotment(s) as it may, in its absolute discretion, deem fit.

RESOLVED FURTHER THAT the Board be and is hereby authorized to appoint the Bankers, solicitors, advocates and Lead Manager(s) in offerings of Securities and to remunerate them by way of commission, brokerage, fees or the like and also to enter into and execute all such arrangements, agreements, memoranda, documents, etc. with Lead Manager(s) and/or any other intermediary and to seek the listing of such securities.

RESOLVED FURTHER THAT the Company shall apply for listing of the new Equity Shares as may be issued with the stock exchanges where its existing shares are already listed, in accordance with applicable laws.

RESOLVED FURTHER THAT the Company shall apply to the National Securities Depository Limited and/or Central Depository Services (India) Limited for admission of the Securities.

RESOLVED FURTHER THAT the Board be and is hereby authorised to create necessary charge on such of the assets and properties (whether present or future) of the Company in respect of Securities and to approve, accept, finalize and execute facilities, sanctions, undertakings, agreements, promissory notes, credit limits and any of the documents and papers in connection with the issue of Securities.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers in such manner as they may deem fit.”

ITEM NO: 3

ENHANCEMENT OF BORROWING LIMITS OF THE COMPANY

To consider and if thought fit, to pass, the following resolution as a **SPECIAL RESOLUTION**:

“**RESOLVED THAT** in supersession of all the earlier resolutions passed in the matter and pursuant to Section 180(1)(c) and any other applicable provisions, if any, of the Companies Act, 2013 read with all the relevant rules made thereunder (including any statutory modification(s), amendment, variation or re-enactment thereof for

the time being in force) and the Articles of Association of the Company, the consent of the Company be and is hereby accorded to the Board of Directors hereinafter referred to as "the Board" which include any Committee of the Board) to borrow any sum or sums of money from time to time at their discretion, for the purpose of the business of the Company or any other purpose, from any one or more Banks, Financial Institutions, firms, bodies corporate and other persons, whether by way of cash credit, advances, deposits, loans, debentures, bill discounting or otherwise and whether unsecured or secured by mortgage, charge, hypothecation or lien or pledge of the Company's properties whether movable or immovable or stock in trade (including raw materials, stores, spare parts components in stock or in transit) and work in progress and all or any of the undertakings of the Company, present and future, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose) provided that the total amount so borrowed by the Board of the Company shall not at any time exceed the limit of Rs.12500 crores (Rupees Twelve Thousand Five Hundred Crores only) and that the Board be and is hereby authorized to arrange or fix the terms and conditions of all such borrowings to be made from time to time as to interest repayment, security or otherwise as they may, in their absolute discretion, think fit;

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all documents, deeds and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

ITEM NO:4

CREATION OF CHARGE / MORTGAGE / PLEDGE / HYPOTHECATION / SECURITY ON COMPANY'S ASSETS UPTO RS. 12500 CRORE:

To consider and if thought fit, to pass, the following resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT in supersession of all the earlier resolutions passed in the matter and pursuant to Section 180(1)(a) and any other applicable provisions, if any, of the Companies Act, 2013 read with all the relevant rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "the Board" which term shall include a duly constituted Committee thereof for the time being exercising the powers conferred on the Board by this resolution) to sell, lease, assign or otherwise dispose off and/or mortgage and / or create charge/ pledge/ hypothecation/ security in addition to existing mortgages/ charges created /to be created/ pledge/ hypothecation/ security by the Company, in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the movable and / or immovable properties of the Company, both present and future and/or whole or substantially the whole of undertakings of the Company, as the case may be in favour of the lender(s), agent(s) and trustee(s), for securing the borrowings of all types and descriptions including short term / long term loans, cash credit, overdraft and other borrowings availed / to be availed by the Company by way of loan(s) (in foreign currency and / or rupee currency) and securities (comprising fully / partly convertible debentures and / or non-convertible debentures with or without detachable or non-detachable warrants and / or secured premium notes and / or floating rates notes / bonds ADR / GDR / QIP / IDP or other debt instruments) issued / to be issued on rights basis and/ or private placement basis and / or to the public issue by the Company, from time to time, subject to the limits not exceeding Rs.12500 crores (Rupees Twelve Thousand Five Hundred Crores only) together with interest at the respective agreed rates, additional interest, compound interest in case of default, accumulated interest, liquidated damages, commitment charges, premia on prepayment, remuneration of the agent(s) / trustees, premium (if any) on redemption, all other costs, charges and expenses, including any increase

as a result of devaluation / revaluation / fluctuation in the rates of exchange and all other monies payable by the Company in terms of the loan agreement(s) / heads of agreement(s) / debenture trust deed(s) / restructuring agreement(s) or any other document, entered into / to be entered into between the Company and its lender(s) / agent(s) and trustee(s), in respect of the said loans / borrowings / debentures and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board or Committee thereof and the lender(s), agent(s) and trustee(s);

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board and / or its duly constituted Committee be and is hereby authorized to finalize, settle and execute and agree to any

amendments / variation to such documents / deeds/ writings/ papers/ agreements as may be required and do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages/ charges as aforesaid and all corporate action arising out of the aforesaid resolution shall deem to have the approval of the Members of the Company, wherever required;

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby severally authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

**By Order of the Board of Directors
For Simplex Infrastructures Limited
B.L.Bajoria
Sr. VP & Company Secretary**

Place: Kolkata

Date: 14th February 2025

Registered office:

Simplex Infrastructures Limited

CIN: L45209WB1924PLC004969

Simplex House, 27, Shakespeare Sarani,
Kolkata, West Bengal, 700017

Website: www.simplexinfra.com

Email: secretarial.legal@simplexinfra.com

Notes:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“**Act**”) read with Secretarial Standard on General Meetings (“**SS-2**”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) setting out the material facts concerning the item of Special Businesses to be transacted at the Extra-ordinary General Meeting (“**EGM**”) is annexed hereto and forms part of this Notice.
2. The Ministry of Corporate Affairs (the “**MCA**”) vide its General Circular dated 8th April 2020, 13th April 2020, 15th June 2020, 28th September 2020, 23rd June 2021, 8th December 2021 and 5th May, 2022 (hereinafter collectively referred as “**MCA Circulars**”) and Circular No.

- SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 and Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December 2020 issued by the Securities and Exchange Board of India (“**SEBI Circulars**”) and in compliance with the provisions of the Act and the Listing Regulations , the EGM (“**e-EGM**” or “**EGM**” or “**Meeting**”) of the Company convened is being conducted through Video Conferencing (“**VC**”) / other Audio Visual Means (“**OAVM**”) facility, which does not require physical presence of the members of the Company (“**Members**”) at a common venue.
3. In terms of MCA Circulars, the Company has made special arrangement with MCS Share Transfer Agent Limited, its Registrar & Share Transfer Agent for registration of email addresses. Therefore, the members of the Company, who have not

registered their email addresses are requested to get their email addresses registered by following the procedure given in Instruction part of this Notice. Accordingly, the Company shall send the Notice to such members whose e-mail ids get registered along with the User ID and the Password to enable e-voting.

4. The Company has enabled the Members to participate at the EGM through the VC / OAVM facility provided by NSDL. The instructions for participation at the EGM through VC / OAVM by Members are given in Instructions part of this Notice.
5. As per the provisions under the MCA Circulars, Members attending the EGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto and applicable provisions of the Listing Regulations, the Company has engaged the services of NSDL to provide the facility of voting through electronic means to the members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the aforesaid Meeting.
7. The Company shall be providing the facility to Members to exercise their right to vote by electronic means both through remote e-voting and e-voting system during the EGM. The process of remote e-voting with necessary user id and password is given in the Instructions part of this Notice. Such remote e-voting facility is in addition to voting that will take place at the EGM being held through VC / OAVM.
8. In terms of MCA Circulars, the businesses set out in this Notice will be transacted by the members only through remote e-voting or through the e-voting system while participating through VC / OAVM facility.
9. Members joining the meeting through VC / OAVM, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting system at the EGM. The Members who have cast their vote by remote e-voting prior to the EGM may also join the EGM through VC / OAVM but shall not be entitled to cast

their vote again. If a Member casts votes by both modes i.e. e-voting system at EGM and remote e-voting, voting done through remote e-voting shall prevail and voting done at the EGM shall be treated as invalid.

10. Voting rights of the members (for voting through remote e-voting or e-voting system at the Meeting) shall be in proportion to shares of the paid-up equity share capital of the Company as on the cut-off date i.e. 5th March, 2025. A person, whose name is recorded in the Register of Members or in the Register of Beneficial owners (as at the end of the business hours) maintained by the depositories, as on the cut-off date, shall only be entitled to avail the facility of remote e-voting or e-voting system at the Meeting.
11. As per the Act, a Member entitled to attend and vote at the EGM is entitled to appoint a proxy to attend and vote on his / her behalf and such proxy need not be a member of the Company. Since the EGM is being held through VC / OAVM as per the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be made available for the EGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
12. Institutional / Corporate Members (i.e. other than individuals / HUF, NRI, etc.) intending to authorize their representatives to attend the EGM through VC / OAVM facility and vote on their behalf are requested to send duly certified copy of the relevant Board resolution to the Company at secretarial.legal@simplexinfra.com. Institutional investors are encouraged to attend and vote at the EGM through VC / OAVM.
13. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
14. In relation to permanent registration of email address, Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, MCS Share Transfer Agent Ltd, 383, Lake Gardens, 1st Floor, Kolkata-700045

15. All relevant documents referred to in the Explanatory Statement would be made available for inspection at the registered office of the Company on all working days between 11:00 a.m. to 1:00 p.m. except on Saturdays, Sundays and holidays, up to the date of EGM.
16. Regulation 40 of the Listing Regulations, as amended, provides that from April 1, 2019, transfer of securities would not be processed unless the securities are held in the dematerialized form with depositories. In view of the same, now the shares cannot be transferred in the physical mode. Accordingly, shareholders holding equity shares in physical form are urged to have their shares dematerialized so as to be able to freely transfer them and participate in the corporate actions. Members can contact MCS Share Transfer Agent Ltd, Registrar and Share Transfer Agents for assistance in this regard. However, members can continue to make request for transmission or transposition of securities held in physical form.
17. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agent.
18. Members holding shares in physical form are requested to send all the communications pertaining to shares of the Company including share transfer lodgments, intimation of changes pertaining to their bank account details, mandates, nominations, change of address, e-mail id etc., if any, immediately to MCS Share Transfer Agent Ltd, 383, Lake Gardens, 1st Floor, Kolkata, West Bengal, 700045 or to the Company at its Registered office. Members holding shares in electronic form must intimate the changes, if any, to their respective Depository Participants (DPs) only.
19. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
20. Members holding shares in single name and physical form can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act. Members desiring to avail this facility may send their nomination in the prescribed Form SH-13 duly filled in to MCS Share Transfer Agent Ltd, 383, Lake Gardens, 1st Floor, Kolkata, West Bengal, 700045 or Email on Secretarial.legal@simplexinfra.com. Members holding shares in electronic mode may contact their respective Depository Participants, with whom they are maintaining their demat accounts, for availing this facility.
21. Voting through electronic means:

In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, the Company is providing facility to exercise votes on resolutions proposed to be passed in the Meeting by electronic means, to members holding shares as on 5th March, 2025 (as at the end of the business hours) being the cut-off date for the purpose of Rule 20(4)(vii) of the said rules fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL from a place other than the venue of the Meeting (remote e-voting).
22. The remote e-voting facility will be available during the following period:
23. Commencement of remote e-voting: From 9.00 a.m. (IST) on Saturday, 8th March, 2025 and end of remote e-voting: Up to 5.00 p.m. (IST) on Tuesday, 11th March, 2025.

The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by NSDL upon expiry of aforesaid period. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, 5th March, 2025.
24. The Board of Directors has appointed Mr. Atul Kumar Labh (FCS-4848/ CP-3238), Practising Company Secretary as the “**Scrutinizer**” for the purpose of scrutinizing the process of remote e-voting and e-voting system at the Meeting in a fair and transparent manner.

25. The results of remote e-voting and e-voting system at the Meeting shall be aggregated and declared within 48 hours from the conclusion of the meeting by the Chairman or by any other person duly authorised in this regard.
26. The results declared along with the report of the scrutinizer shall be placed on the Company's website at www.simplexinfra.com and on the website of NSDL i.e. www.evoting.nsdl.com immediately after the declaration of the results and simultaneously communicated to the Stock Exchanges, where the shares of the Company are listed. Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of meeting , i.e Wednesday, 12th March, 2025
27. As the EGM is being held through VC / OAVM, the route map is not annexed to this Notice.

PROCEDURE AND INSTRUCTIONS FOR E-VOTING

The remote e-voting period begins on Saturday 8th March,2025 at 09:00 A.M. and ends on Tuesday, 11th March, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on

the record date (cut-off date) i.e. 5th March,2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 5th March 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:




Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders | Login Method |
|---|--|
| Individual Shareholders holding securities in demat mode with NSDL. | <ol style="list-style-type: none"> <li data-bbox="651 1257 1406 1749">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. <li data-bbox="651 1759 1406 1898">2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp |

| | |
|---|--|
| | <ol style="list-style-type: none"> 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p>    </div> |
| <p>Individual Shareholders holding securities in demat mode with CDSL</p> | <ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting |

| | |
|--|--|
| | link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers. |
| Individual Shareholders (holding securities in demat mode) login through their depository participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

| Login type | Helpdesk details |
|--|--|
| Individual Shareholders holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000 |
| Individual Shareholders holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911 |

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|--|--|
| a) For Members who hold shares in demat account with NSDL. | 8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****. |
| c) For Members holding shares in Physical Form. | EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***. |

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to

open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, Senior Manager at evoting@nsdl.com

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to / aklabhcs@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to secretarial.legal@simplexinfra.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (secretarial.legal@simplexinfra.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker may send their request mentioning their name, demat account

number/folio number, email id, mobile number at secretarial.legal@simplexinfra.com latest by 5.00 p.m. (IST) on Wednesday, 5th March, 2025.

6. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at secretarial.legal@simplexinfra.com latest by 5.00 p.m. (IST) on Wednesday, 5th March, 2025. The same will be replied by the company suitably.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
9. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the EGM.
10. Members who need assistance before or during the EGM, can contact Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in or call 022 - 4886 7000.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) AND SECTION 110 & RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

Item No: 1

The Company was in the financial distress and unable to pay off the debt of the Lenders. The Lead Banker i.e., Punjab National Bank (PNB) along with majority of the Lenders (Assignor Secured Creditors) had assigned their fund exposure granted by them to the Company together with all underlying securities rights title and interest in respect thereof for the entire fund exposure in favour of National Asset Reconstruction Company Limited (NARCL), as a trustee of NARCL Trust 0012, vide joint assignment agreement dated 28th March, 2024. Further, NARCL, as a trustee of NARCL Trust 0016, vide joint assignment agreement dated 19th

July, 2024, acquired certain non-funded debt from the Assignor Secured Creditors. Accordingly, NARCL is in the process to restructure the debt of the Company. As per the terms of the Master Restructuring Agreement (MRA) executed between the Company and NARCL on 15th January, 2025, a part of the total fund based outstanding debt shall be converted into Equity Shares, corresponding to 15% of the paid-up equity capital of the Company on a fully diluted basis, and issued to NARCL.

Accordingly, the Board at its meeting held on 14th February, 2025 has recommended to issue upto 1,00,84,027 (One Crore Eighty Four Thousand and Twenty Seven Only) Equity Shares fully paid up equity shares of face value of Rs. 2/- each of the Company by way of conversion of the existing debts of the Company to NARCL at an issue price of Rs.281.36/- per Equity Share (including a premium of Rs. 279.36/- per equity share) aggregating upto Rs.283,72,41,837/- (Rupees Two Hundred Eighty Three Crores Seventy Two Lakhs Forty One Thousand Eight Hundred and Thirty Seven Only)/-by way of conversion of a portion of the debt of the Company on preferential basis. Further, pursuant to Sections 42, 62 and 71 of the Companies Act, the relevant provisions of SEBI ICDR Regulations, the issue of equity shares requires the approval of the shareholders by way of special resolution at a general meeting of the Company. The special resolution, if passed, will have the effect of allowing the Board/Committee to issue and allot the equity shares to the NARCL, on a preferential basis, who may or may not be the existing members of the Company. Therefore, the consent of the shareholders is being sought pursuant to the provisions of Section 62, 42, 71 and all other applicable provisions of the Companies Act, SEBI ICDR Regulations, the relevant listing agreement executed by the Company with BSE and/or NSE and/or CSE and the SEBI Listing Regulations. The equity shares to be issued and allotted would be listed and traded where the equity shares of the Company are currently listed, subject to obtaining the necessary regulatory approvals, if any. The information pertaining to the proposed allotment of equity share is stated below:

| | | |
|----|---|---|
| a. | Objects of the Issue | Pursuant to the MRA executed between the Company and NARCL on 15 th January 2025 upon assignment of the debt of the Company by the majority of the Lenders to NARCL to restructure the debt of the Company and requiring the Company to issue and allot to NARCL such number of fully paid up equity shares corresponding to 15% of the fully paid up equity share capital of the Company on a fully diluted basis. Accordingly, it is proposed to issue aforesaid equity shares on preferential basis to NARCL by conversion of a part of debt into Equity Shares of the Company. |
| b. | Maximum number of specified securities to be issued | It is proposed to offer, allot and issue up to 1,00,84,027 (One Crore Eighty Four Thousand and Twenty Seven Only) nos. of fully paid-up equity shares of the Company having a face value of Rs. 2 /- (Rupees Two Only) each. |
| c. | Intent of the Promoters, Directors or Key Managerial Personnel of the Company to subscribe to the offer | The Equity Shares shall be offered to the Proposed Allottee only. None of the Promoters, Directors or Key Managerial Personnel of the Company intends to subscribe to any of the Equity Shares proposed to be issued under the Preferential Allotment. |
| d. | Pricing of the Issue | The issue of equity shares to the NARCL will be at Rs. 281.36/- per Equity Share (including a premium of Rs. 279.36/-) which is calculated in accordance with Regulation 164 of the SEBI ICDR Regulations. |

| | | |
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| e. | Basis on which the price has been arrived at along with report of the registered valuer | Since the equity shares of the Company are listed and are frequently traded shares, the issue price shall be an amount not less than the minimum price determined in accordance with Regulation 164 (1) of SEBI ICDR Regulations and other applicable laws. The Price of Rs.281.36/- is determined as per pricing formula prescribed under Regulation 164 of SEBI ICDR for the Preferential Issue and is higher than the price determined under the Valuation Report obtained by the Company from an independent registered valuer namely Mr. Nikhil Jain, (Reg.No: IBBI/RV/06/2019/12211) in accordance with Regulation 166A of SEBI ICDR Regulations. The said valuation report is also available on the Company's website www.simplexinfra.com . |
| f. | Relevant Date | The 'Relevant Date' for the purpose of determining the issue price is 10 th February, 2025, being the date which is 30 (Thirty) days prior to the date on which the meeting of shareholders is to be held to consider the proposed issue. |
| g. | The class or classes of persons to whom the allotment is proposed to be made | The allotment is proposed to be made to the Lender under Non-Promoter category of the Company. |
| h. | Shareholding Pattern of the issuer before | The shareholding pattern of the Company before and after considering the |

| | | |
|----|---|---|
| | and after the issue: | preferential issue under this Notice is provided in an Annexure 1 forming part of this Notice. |
| i. | Proposed time within which allotment shall be completed | As required under the SEBI ICDR Regulations, the Company shall complete the allotment of Equity Shares on or before the expiry of 15 days from the date of passing of this resolution by the shareholders granting consent for issue, provided that in case the allotment is pending on account of pendency of any approval for such allotment by any regulatory authority or the central government, then the allotment shall be completed within 15 days from the date of receipt of such approval. |
| j. | Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and / or who ultimately control the proposed allottees | There is no natural person who is the ultimate beneficial owner of the shares of NARCL, the proposed allottee, as its shareholders are Axis Bank, Bank of Baroda, Bank of India, Bank of Maharashtra, Canara Bank, HDFC Bank, Indian Overseas Bank, Punjab & Sind Bank, Punjab National Bank, State Bank of India, UCO Bank and Union Bank of India. |
| k. | Percentage of Post issue Preferential Issue Capital that may be held by the Proposed Allottees | 15% of the paid-up Capital of the Company on a fully diluted basis. |
| l. | Changes in control, if any, in the Company | There shall be no change in the management or control of the Company pursuant to the aforesaid |

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| | consequent to the issue: | issue and allotment of the Equity Shares. |
| m. | Number of persons to whom allotment has already been made during the year, in terms of number of Securities as well as Price | The Company has not come up with any issue of securities during the financial year 2024-25 |
| n. | Justification for the allotment proposed to be made for consideration other than cash together with the Valuation Report of the Registered Valuer | This allotment is proposed to be made to Proposed allottee, in lieu of conversion of a portion of the debts of the Company. The issuance of equity shares, shall be adjusted against the existing debts of the Company |
| o. | Lock in restrictions | The equity shares to be issued and allotted to the proposed allottees shall be subject to lock-in as per the requirement of the provisions of the SEBI ICDR Regulations. |
| p. | Certificate from Practicing Company Secretary | A certificate from the Practicing Company Secretary of the Company, certifying that the proposed issue is being made in accordance with the extant regulations of the SEBI ICDR Regulations shall be placed before the shareholders at the Extraordinary General Meeting of the Company. The Certificate is also available on the Company's website www.simplexinfra.com . |

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| q. | Undertaking to re-compute the price | The Company hereby undertakes that it shall re-compute the price of the equity shares specified above in terms of the provisions of the SEBI ICDR Regulations, where it is required to do so. |
| r. | Undertaking to put under Lock-in till the recomputed price is paid | The Company hereby undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI ICDR Regulations, the specified securities shall continue to be locked- in till the time |

None of the Promoters, Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in this resolution except to the extent of their shareholding in the Company.

The Board accordingly recommends the special resolution as set out in Item No. 1 of the Notice for approval of the members.

Item No: 2

For revival and business growth of the Company upon implementation of financial restructuring, the Company will need to augment its working capital resources and incur capex necessary from time to time. For the above purposes, the Company needs to raise equity resources as banking facilities may not be available in the near future.

In the light of this, it is considered prudent for the Company to seek the necessary approvals to raise part of the required funds, as well as additional funds for business of the Company, general corporate purposes and issue related expenses, as permitted under applicable laws, by issuing appropriate securities as defined in the resolution. The fund raising may involve a combination of equity and/or equity-linked instruments, as deemed suitable. Accordingly, the approval of the Members is sought for the issuance of securities that are linked to or convertible into the Company's Equity Shares. The Company shall issue Securities through Qualified Institutional Placement (QIP) in terms of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements)

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| | | such amount is paid by the allottees. |
| s. | Disclosure pertaining to willful defaulters or a fraudulent Borrower | Neither the Company nor any of its promoters or directors is willful defaulters or a fraudulent Borrower. |
| t. | Current and proposed Status of the Proposed Allottee post preferential issue | The proposed allotment shall be made to the Lenders of the Company and after allotment they will become the shareholders of the Company in the public category. |

Regulations, 2018 ('SEBI ICDR Regulations'). These Securities will be allotted only to Qualified Institutional Buyers (QIBs) as per the SEBI ICDR Regulations in one or more tranches and there will be no issue to retail individual investors and existing retail shareholders. The resolution proposed is an enabling resolution and the exact price, proportion and timing of the issue of the Securities will be decided by the Board based on an analysis of the specific requirements after consulting all concerned. Therefore, the proposal seeks to confer upon the Board (which term shall be deemed to include any Committee which the Board may have constituted or hereafter constitute for the time being exercising the powers conferred on the Board by this resolution), the absolute discretion to determine the terms of issue in consultation with the Lead Managers to the Issue. The pricing will be done as per Chapter VI of the SEBI ICDR Regulations. The Board may, at its absolute discretion, issue equity shares at a discount of not more than five percent or such other discount on the price so calculated, subject to approval of shareholders as specified in SEBI ICDR Regulations and as permissible under the applicable law;

As the pricing of the offer cannot be decided except at a later stage, it is not possible to state the price of shares to be issued. However, the same would be in accordance with the provisions of the SEBI ICDR Regulations, the Companies Act, 2013, or any other guidelines/regulations/consents as may be applicable or required. In case of issue of convertible bonds and/or equity shares, the price

will be determined on the basis of the current market price and other relevant guidelines.

The “relevant date” for the above purpose, shall be –

- i) in case of allotment of equity shares, the date of meeting in which the Board decides to open the proposed issue;
- ii) in case of allotment of eligible convertible securities, either the date of the meeting in which the Board decides to open the issue of such convertible securities or the date on which the holders of such convertible securities become entitled to apply for the equity shares, as may be determined by the Board. The Stock Exchange for the same purpose is the stock exchanges where its existing shares are already listed.

None of the Promoters, Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in this resolution except to the extent of their shareholding in the Company.

The Board accordingly recommends the special resolution as set out in Item No. 2 of the Notice for approval of the members.

Item No: 3 & 4

In light of the Company’s need to support its restructuring plan pursuant to the Master Restructuring Agreement (MRA) executed between NARCL and the Company on 15th January, 2025, it

Place: Kolkata

Date: 14th February 2025

Registered office:

Simplex Infrastructures Limited

CIN: L45209WB1924PLC004969

Simplex House, 27, Shakespeare Sarani,
Kolkata, West Bengal, 700017

Website: www.simplexinfra.com

Email: secretarial.legal@simplexinfra.com

may be necessary to regularise the existing/ future borrowings and to create charge, mortgage, or hypothecation on the Company’s assets, both present and future, in favour of the lenders/trustees of the Company.

In accordance with Section 180(1)(c) of the Companies Act 2013, the Board of Directors can

borrow money in excess of the Company’s paid up share capital and free reserves, apart from temporary loans obtained from the Company’s bankers in the ordinary course of business, only with the consent of the Company accorded by way of a special resolution. Further, as per Section 180(1) (a) of the Companies Act, 2013, the Board of Directors is empowered to create a charge on the Company’s movable and immovable assets, subject to approval from the shareholders at a general meeting. Therefore, it is proposed to increase the maximum limit under both Section 180(1) (c) and Section 180(1) (a) to Rs. 12,500 Crores (Rupees Twelve Thousand Five Hundred Crores Only) for borrowings as well as creation of charge, mortgage or hypothecation on the Company’s assets, both present and future.

None of the Promoters, Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in this resolution except to the extent of their shareholding in the Company.

The Board accordingly recommends the special resolution as set out in Item No. 1 of the Notice for approval of the members.

**By Order of the Board of Directors
For Simplex Infrastructures Limited
B.L.Bajoria
Sr. VP &Company Secretary**

| SI No | | Pre issue Shareholding * | | Post issue Shareholding after allotment of Equity shares ** | |
|----------|---|--------------------------|--------------|---|---------------|
| | | No. of Shares | % | No of Shares | % |
| A | Promoter Holding | | | | |
| 1 | Indian | | | | |
| | Individual / HUF | 9382990 | 16.42 | 9382990 | 13.96 |
| | Bodies Corporate | 19087173 | 33.40 | 19087173 | 28.39 |
| | Any Other Specify | - | - | - | - |
| | Sub-Total (A1) | 28470163 | 49.82 | 28470163 | 42.35 |
| 2 | Foreign Promoters | | | | |
| | Sub-Total (A2) | - | - | - | - |
| | Total Shareholding of Promoters and Promoter Group (A)=(A1)+(A2) | 28470163 | 49.82 | 28470163 | 42.35 |
| B | Non-Promoter Holding | | | | |
| | Institutional Investors- Domestic | - | - | - | - |
| | Financial Institution National Asset Reconstruction Company Ltd (NARCL) | - | - | 10084027 | 15.00 |
| | Institutional Investors- Domestic- Foreign | - | - | - | - |
| | Foreign Portfolio Investors | 336024 | 0.59 | 336024 | 0.50 |
| | FT's Banks / UTI | - | - | - | - |
| | Total (B1) | 336024 | 0.59 | 10420051 | 15.50 |
| | Non-Institutional Investors | - | - | - | - |
| | Bodies Corporates | 12037526 | 21.07 | 12037526 | 17.91 |
| | Indian Public | 14070555 | 24.62 | 14070555 | 20.93 |
| | Clearing Member | 135090 | 0.24 | 135090 | 0.20 |
| | Other Including NRI's | 1971084 | 3.45 | 1971084 | 2.93 |
| | Foreign Company | - | - | - | - |
| | IEPF | 122378 | 0.21 | 122378 | 0.18 |
| | Total (B2) | 28336633 | 49.59 | 28336633 | 42.15 |
| | Total Shareholding of Non-Promoters (B)=(B1)+(B2) | 28672657 | 50.18 | 38756684 | 57.65 |
| | Total (A+B) | 57142820 | 100 | 67226847 | 100.00 |

* As on 07-02-2025

** Assuming full allotment