



March 3, 2022

<b>To,</b> <b>BSE Limited</b> <b>Listing Department</b> 25 <sup>th</sup> Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. <b>500456</b>	<b>To,</b> <b>Manager – Listing Compliances</b> <b>National Stock Exchange Of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: <b>PASUPTAC</b>
---	--

Dear Sir/Ma'am,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Submission of Postal Ballot Notice**

This is to inform to the Exchange that Board of Directors, at its meeting held on 3<sup>rd</sup> March, 2022, decided to seek the consent of the shareholders of Pasupati Acrylon Limited ("Company") through the Postal Ballot process on the following Special Resolutions:

**Special Resolutions:**

- To increase the borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013; and
- To increase the limit for creation of charge/mortgage/hypothecation on the properties/assets of the Company under Section 180(1)(a) of the Companies Act, 2013.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Postal Ballot Notice dated March 3, 2022 being sent to the Shareholders of the Company through e-mails. The Notice is also available on the Company's website at [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com).

Further, the calendar of events for the proposed Postal Ballot process is attached herewith.

Thanking you,

Yours faithfully,

**For Pasupati Acrylon Limited**

**Bharat Kapoor**

**Company Secretary & Compliance Officer**

Encl: as above

**PASUPATI ACRYLON LTD.**

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE: EPABX- 47627400

□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>

□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA • 244 601, DISTT. MORADABAD (U.P.)

□ E-MAIL : works@pasupatiacrylon.com • pasupati\_tkd@rediffmail.com

□ CIN : L50102UP1982PLC015532



## PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office & Works: Kashipur Road, Thakurdwara, Dist. Moradabad (U.P.) - 244601

Corp Office: M – 14, Middle Circle, Connaught Circus, New Delhi – 110001

Tel. Nos. 91-011-47627400; Fax No.: 91-011-47627497, 47627498

Website: [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com); Email : [palsecretarial@gmail.com](mailto:palsecretarial@gmail.com)

## POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

**NOTICE** is hereby given to the Shareholders of **PASUPATI ACRYLON LIMITED** (hereinafter referred to as the “**Company**”) pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“**the Rules**”), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), and any other applicable laws and regulations (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), and read with the General Circular nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 8, 2021 respectively issued by Ministry of Corporate Affairs, Government of India (collectively referred to as “**MCA Circulars**”) that the Special Resolutions set out below are proposed to be passed by the Shareholders of the Company through Postal Ballot by remote e-voting (“e-voting”) process only. The Explanatory Statement setting out material facts as required in terms of Section 102 of the Act, read with the Rules, MCA Circulars and Secretarial Standards on General Meeting (“SS-2”) is attached.

In accordance with the aforesaid MCA Circulars, shareholders can vote only through the remote e-voting process. Accordingly, the Company is pleased to provide remote e-voting facility to all its shareholders to enable them to cast their votes on the matters included in the Postal Ballot Notice (“**Notice**”) by electronic means only. For this purpose, the Company has engaged the services of the Central Depository Services (India) Limited (“**CDSL**”) to provide the e-voting facility to the Shareholders. The instructions for remote e-voting are appended to this Notice.

Shareholders desiring to exercise their vote are requested to carefully read the instructions in this Notice and record your assent (FOR) or dissent (AGAINST) through the remote e-voting process not later than 5:00 p.m. IST on Sunday, April 3, 2022, failing which it will be strictly considered that no vote has been received from the shareholder. The proposed Resolutions, if approved, shall be deemed to have been passed on the last date of voting, i.e. Sunday, April 3, 2022.

The Board of Directors of the Company, at its meeting held on March 3, 2022, has appointed Mr. Susanta Kumar Hota, Proprietor of M/s. S.K. Hota & Associates, Practicing Company Secretaries (Membership No. 16165, Certificate No. 6425) as the Scrutinizer for conducting the Postal Ballot process (through remote e-voting) in accordance with Law, in a fair and transparent manner. Mr. Susanta Kumar Hota has communicated his willingness to be appointed and will be available for the said purpose. The Scrutinizer’s decision on the validity of the Postal Ballot shall be final.



**SPECIAL BUSINESS:**

- 1. To Increase in Borrowing limits upto Rs. 350 Crores or aggregate of the paid-up share capital, free reserves and securities premium whichever is higher.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** in supersession of the earlier resolution passed by the shareholders of the Company at their Annual General Meeting held on 30<sup>th</sup> September, 2014, and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made there under (including any statutory modifications or re-enactment thereof, for the time being in force), and the Articles of Association of the Company, the consent of the shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any committee thereof) for borrowing, from time to time, any sum or sums of monies which together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company’s bankers in the ordinary course of business) may exceed the aggregate of the paid up share capital of the Company and its free reserves and securities premium provided that the total amount so borrowed by the Board shall not at any time exceed Rs. 350 crores or the aggregate of the paid up share capital and free reserves and securities premium of the Company, whichever is higher.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to delegate all or any of the powers conferred on it by the foregoing Special Resolution to any committee of Director or to any director or any other officer of the Company and to do all such acts, deeds, matters and things as may be considered necessary, proper and expedient for the purpose of giving effect to the above resolution.”

- 2. To Create Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings of the Company.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT** in supersession of the resolution passed by shareholders of the Company through postal ballot on 30<sup>th</sup> September, 2015, and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof, for the time being in force) read with the Articles of Association of the Company and subject to any other approval, if required, consent of the shareholders of the Company be and is hereby given to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any committee thereof) to create and/or modify charges, mortgages, pledge, hypothecations and/or other mode of security in addition to the existing charges, mortgages, pledge, hypothecations and security created by the Company, of any description, on such terms and conditions and in such form and manner as the Board may deem fit, on all or any one or more of the movable or immovable properties or such other assets of the Company whether tangible, intangible or otherwise, both present and future, in favour of banks/ financial institutions or any other lender (hereinafter collectively referred to as “Lenders”), to secure all credit facilities/



borrowings of the Company and/or other instruments or non-fund based facilities (hereinafter collectively referred to as “Loans”) availed/to be availed by the Company from time to time from any one or more of the aforesaid lenders together with power to the charge holders to take over the substantial assets of the Company in certain events of default provided that the total amount of such loans/borrowings together with interest thereon, additional interest, compound interest, charges, expenses and all other monies payable by the Company in respect of the said loans/borrowings, shall not, at any time exceed the limit of Rs. 350 crores or the aggregate of the paid up share capital and free reserves and securities premium of the Company, whichever is higher.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required to give effect to this Resolution.”

**By Order of the Board  
For Pasupati Acrylon Limited**

**Registered Office:**

Village Thakurdwra, Kashipur Road  
Distt. Moradabad, Uttar Pradesh – 244601

**Bharat Kapoor  
Company Secretary  
ACS – 54267**

**Place:** New Delhi

**Date:** March 3, 2022

**Notes:**

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 setting out all material facts regarding the business contained in Item Nos. 1 & 2, is annexed hereto and forms a part of the notice.
2. The Postal Ballot Notice is being sent to the Shareholders, whose names appear on the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on Friday, February 25, 2022 (“**Cut-off Date**”).
3. In line with MCA Circulars, the Postal Ballot Notice is being sent to Shareholders in electronic form to the email addresses registered with their Depository Participants (in case of electronic shareholding) / the Company’s Registrar and Share Transfer Agents (in case of physical shareholding). All the Shareholders of the Company as on the **Cut-off date** shall be entitled to vote by electronic means only in accordance with the process specified in this notice. Any person who is not a shareholder on the **Cut-off date** shall treat this notice for information purpose only.
4. As per the MCA Circulars and on account of the threat posed by the COVID-19 pandemic, physical copy of the Postal Ballot Notice, Postal Ballot Form and pre-paid business reply envelope are not being sent to the shareholders for this Postal Ballot. The Postal Ballot Notice will be available on the Company’s website at [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com), websites of stock exchanges *i.e.* at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
5. In compliance with the provisions of Section 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, MCA Circulars, Regulation 44 of SEBI Listing Regulations, the Company is pleased to provide remote e-voting facility to the shareholders, to enable them to cast their votes



electronically on all the resolutions through the e-voting facility arranged by the Central Depository Services Limited (“CDSL”). Shareholders are requested to provide their assent or dissent through e-Voting only.

6. Voting rights of shareholder(s) for e-voting shall be in proportion to their shares in the paid-up equity share capital of the Company as on the Cut-Off Date i.e. Friday, February 25, 2022.
7. Resolutions, if passed by the shareholders through Postal Ballot, shall be deemed to have been passed as if they have been passed at a general meeting of the shareholders and shall be deemed to have been passed on the last date specified for receipt of votes through e-voting i.e. Sunday, April 3, 2022.
8. The Scrutinizer will submit his report to the Managing Director of the Company or any other person authorized by him after the completion of scrutiny. The result of the voting by postal ballot through e-voting process alongwith Scrutinizer’s Report will be announced by the Managing Director or any officer of the Company duly authorized, on or before Tuesday, April 5, 2022 at any time before 6:00 P.M. The same will also be displayed on the website of the Company [www.pasupatiacrylon.com](http://www.pasupatiacrylon.com) , besides being communicated to the Stock Exchanges – BSE and NSE, CDSL and Registrar and Share Transfer Agents.
9. The Company has made arrangements for the shareholders to register their email Ids. Therefore, those shareholders who have not yet registered their email Ids are requested to follow steps mentioned below in this Notice.
10. Document(s) referred to in the statement, if any, may be inspected electronically on all working days without any fee from the date of circulation of this Notice until the last date for receipt of votes through e-Voting by writing an email to the Company Secretary at [palsecretarial@gmail.com](mailto:palsecretarial@gmail.com).
11. In terms of SEBI Listing Regulations, securities of the listed companies can only be transferred in dematerialized form with effect from April 1, 2019 and as per SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated January 25, 2022, listed companies shall issue securities in dematerialized form only in case of investor service request for matters specified in this circular. In view of the same, shareholders are advised to dematerialize shares held by them in physical form.

**12. The instructions for shareholders for e-voting for Postal Ballot are as under:**

- (i) The remote e-voting period begins on **Saturday, March 5, 2022 at 9:00 A.M. (IST) and ends on Sunday, April 3, 2022 at 05:00 P.M. (IST)**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, February 25, 2022 may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Shareholder, he/she shall not be allowed to change it subsequently or cast vote again.
- (ii) Demat account holders can now cast their votes electronically by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants without having to register again with the E-voting Service Providers (ESPs), thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- (iii) Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
- (iv) The details of the process and manner for remote e-voting for Individual shareholders holding securities in Demat mode are explained herein below:



Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	<ol style="list-style-type: none"> <li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e- Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li> <li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting his/her vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers <i>i.e.</i> CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li> <li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a>. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<ol style="list-style-type: none"> <li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e- Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</li> <li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select "Register Online for IDeAS " Portal or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is</li> </ol>



Type of Shareholders	Login Method
	available under 'Shareholder/Member" section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participant	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

**Note:** Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Shareholders facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Shareholders facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 18001020990 and 1800224430

**(v) Login method for e-Voting for shareholders other than individual shareholders holding in Demat form and shareholders holding shares in physical mode.**

- A. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- B. Click on "Shareholders" module.



- C. Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
  - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- D. Next enter the Image Verification as displayed and Click on Login.
- E. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- F. If you are a first time user follow the steps given below:

	<b>For physical shareholders and other than individual shareholders holding shares in Demat Form</b>
PAN	<ul style="list-style-type: none"> <li>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</li> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by the Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<ul style="list-style-type: none"> <li>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</li> <li>If both the details are not recorded with the depository or company please enter the Member id / folio number in the Dividend Bank details field.</li> </ul>

- After entering these details appropriately, click on **“SUBMIT”** tab.
- Shareholders holding shares in physical form will then directly reach the Company selection screen. However, Shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the **EVSN** of **“Pasupati Acrylon Limited”** on which you choose to vote.
- On the e-voting page, you will see **“RESOLUTION DESCRIPTION”** and against the same the option **“YES/NO”** for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the **“RESOLUTIONS FILE LINK”** if you wish to view the entire Resolution details.





- (xii) After selecting the resolution you have decided to vote on, click on **“SUBMIT”**. A confirmation box will be displayed. If you wish to confirm your vote, click on **“OK”**, else to change your vote, click on **“CANCEL”** and accordingly modify your vote.
- (xiii) Once you **“CONFIRM”** your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on **“Click here to print”** option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on **Forgot Password** & enter the details as prompted by the system.

**(xvi) Additional facility for Non – Individual Shareholders and Custodians – for Remote voting**

- Non-Individual shareholders (*i.e.* other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account for which they wish to vote on.
- The list of accounts linked in the login should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at [cs\\_sushant@yahoo.co.in](mailto:cs_sushant@yahoo.co.in) and to the Company at the email address viz; [palsecretarial@gmail.com](mailto:palsecretarial@gmail.com) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**13. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESS ARE NOT REGISTERED FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**

- A. **For Physical shareholders-** Shareholders holding equity shares of the Company in physical form and who have not registered their email IDs are requested to register their KYC including email address by submitting duly filled and signed ISR-1 at [palsecretarial@gmail.com](mailto:palsecretarial@gmail.com). Form ISR-1 is available on the website of the Company at <https://www.pasupatiacrylon.com/investors/disclosures#documents> .



- B. **For Demat shareholders** - Shareholders holding equity shares of the Company in demat form and who have not registered their email Ids/ mobile no. may temporarily register their email Ids/ mobile no. with the Company, by submitting duly filled and signed ISR-1 at [palsecretarial@gmail.com](mailto:palsecretarial@gmail.com). Form ISR-1 is available on the website of the Company at <https://www.pasupatiacrylon.com/investors/disclosures#documents>. It is clarified that for permanent registration of email Id/ mobile no. and bank details in demat account, shareholders are requested to approach their respective Depository Participant and follow the process advised by DP.
14. In case you have any queries or issues regarding e-voting from the CDSL e- voting system, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com), Phone : 1800225533 or contact at 022-23058738 and 022- 23058542/43.
15. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022- 23058542/43.

---

#### **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.**

##### **ITEM NO. 1**

Under the provisions of Section 180(1)(c) of the Companies Act, 2013, the Board of Directors of the Company can, with the consent of the shareholders by a Special Resolution, exercise the powers to borrow monies in excess of the aggregate of the paid up share capital and free reserves and securities premium of the Company. The shareholders of the Company at their Annual General Meeting held on 30<sup>th</sup> September, 2014 had accorded their consent to the Board of Directors for borrowing, from time to time, upto Rs. 200 crores.

In view of business and operational requirements of the Company, it is considered necessary to increase the limits of borrowings. Therefore, it is proposed to increase the borrowing limits to enable the Directors to borrow monies, provided that the total amount so borrowed by the Board shall not at any time exceed Rs. 350 crores or the aggregate of the paid up share capital and free reserves and securities premium of the Company, whichever is higher.

None of the Directors and key managerial personnel of the Company or their respective relatives are, in any way, concerned or interested (financially or otherwise) in the Resolution mentioned at Item No.1 of the Notice.

The Board recommends the passing of Resolution set out at Items No. 1 of the accompanying Notice for the approval of the Shareholders as Special Resolution.



## **ITEM NO. 2**

Under the provisions of Section 180 (1) (a) of the Act, the Board of Directors of a Company, with the consent of the shareholders by Special Resolution, can create charge/ mortgage/ hypothecation/pledge on the Company's assets/properties, both present and future, in favour of the lenders, to secure the repayment of monies borrowed by the Company. The shareholders of the Company, through postal ballot resolution dated 30th September, 2015 had accorded their consent to the Board of Directors for creation of charges/mortgages/hypothecations/pledge to secure the borrowings of the Company for an amount not exceeding Rs. 200 crores.

The borrowings of the Company may be secured by way of charge/ mortgage/ hypothecation/pledge on the Company's assets/properties in favour of the lenders and the documents to be executed between the lenders and the Company may contain provisions to take over substantial assets of the Company by the lenders in certain events of default by the Company. Consequent to increase in borrowing limits of the Company, it is necessary to revise the approval under Section 180(1)(a) of the Act, for creation of charges/mortgages/hypothecations/pledge on the properties/assets of the Company.

It is therefore proposed to pass Special Resolution under Section 180 (1)(a) of the Act for creation of charges/mortgages/hypothecations/pledge to secure the repayment of monies borrowed by the Company for an amount not exceeding Rs. 350 crores or the aggregate of the paid up share capital and free reserves and securities premium of the Company, whichever is higher.

None of the Directors and key managerial personnel of the Company or their respective relatives are, in any way, concerned or interested (financially or otherwise) in the Resolution mentioned at Item No. 2 of the Notice.

The Board recommends the passing of Resolution set out at Items No. 2 of the accompanying Notice for the approval of the Shareholders as Special Resolution.

**By Order of the Board  
For Pasupati Acrylon Limited**

**Registered Office:**

Village Thakurdwra, Kashipur Road  
Distt. Moradabad, Uttar Pradesh – 244601

**Bharat Kapoor  
Company Secretary  
ACS – 54267**

**Place:** New Delhi

**Date:** March 3, 2022



### CALENDAR OF EVENTS FOR POSTAL BALLOT PROCESS

Sr. No.	Events	Date of Event
1	Date on which consent given by the scrutinizer	28 <sup>th</sup> February, 2022
2	Date of Board Meeting approving: a) Notice of Postal Ballot and draft resolutions; b) Appointment of Scrutinizer; c) Authorizing Director(s) and CFO/Company Secretary to be responsible for the entire Postal Ballot Process;	3 <sup>rd</sup> March, 2022
3	Specified Date for determining shareholders to whom Postal Ballot Notice will be sent.	25 <sup>th</sup> February, 2022
4	Date of completion of sending of Postal Ballot Notice to the shareholders.	4 <sup>th</sup> March, 2022
5	Publication of notice in the News Papers regarding date of completion of sending of Postal Ballot Notice.	5 <sup>th</sup> March, 2022
6	Date of commencement of E-voting	5 <sup>th</sup> March, 2022
7	Last date of E-voting	3 <sup>rd</sup> April, 2022
8	Date on which the resolution will be deemed to be passed	3 <sup>rd</sup> April, 2022
9	Date of submission of report by scrutinizer	On or before 5 <sup>th</sup> April, 2022
10	Date of declaration of result of Postal Ballot.	On or before 5 <sup>th</sup> April, 2022

Yours faithfully,

For Pasupati Acrylon Limited

Bharat Kapoor

Company Secretary & Compliance Officer

# PASUPATI ACRYLON LTD.

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE: EPABX- 47627400

□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>

□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA • 244 601, DISTT. MORADABAD (U.P.)

□ E-MAIL : works@pasupatiacrylon.com • pasupati\_tkd@rediffmail.com

□ CIN : L50102UP1982PLC015532