

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

Date: 14.11.2022

Scrip Code: 520127

Subject: Outcome of the Board Meeting held on Monday, 14th November, 2022.

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby inform that the Board of Directors of the Company, at its meeting held today i.e., Monday, 14th November, 2022, considered and approved inter alia the following matters: -

1. Un-Audited Standalone Financial Results along with the Limited Review Report issued by the Statutory Auditors for the Quarter and Half Year ended 30th September, 2022 which was also duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:
  - a) A copy of Un-Audited Standalone Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2022.
  - b) Limited Review Report on Un-Audited Standalone Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2022 issued by the Statutory Auditors, M/s. Vineet Kapoor & Associates, Chartered Accountants.

The Meeting of the Board commenced at 4.00 P.M. and concluded at 4.30 P.M.

The results will be available on the website of the Company [www.balurghat.co.in](http://www.balurghat.co.in)

Kindly take above intimation on your record and oblige.

Thanking You  
Yours Faithfully,  
For Balurghat Technologies Limited

*Prity Bishwakarma*  
Prity Bishwakarma  
Company Secretary &  
Compliance Officer



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2022

(Rs in Lakhs)

Particulars	Quarter Ended			Year To Date		Year Ended
	30.09.2022 (UnAudited)	30.06.2022 (UnAudited)	30.09.2021 (UnAudited)	30.09.2022 (UnAudited)	30.09.2021 (UnAudited)	31.03.2022 (Audited)
1. Net Sales/Income from Operations	1627.97	1482.91	1645.43	3110.88	2831.1	6159.574
2. Other Income	4.58	1.37	2.74	5.95	4.24	174.524
3. Total Income (1+2)	1632.55	1484.28	1648.17	3116.83	2835.34	6334.10
4. Expenditure						
a. Increase/decrease in stock in trade	0.00	0.00	0.00	0.00	0	0.00
b. Operating Expenses	1390.95	1303.93	1389.59	2694.88	2537.14	5398.59
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0	0.00
d. Employees cost	79.91	71.07	85.89	150.98	169.96	323.93
e. Depreciation	12.49	10.01	11.13	22.50	22.5	40.16
f. Other expenditure	52.12	49.62	86.10	101.74	122.14	296.55
<b>Total</b>	<b>1535.47</b>	<b>1434.63</b>	<b>1572.71</b>	<b>2970.10</b>	<b>2851.74</b>	<b>6059.23</b>
5. Interest	28.56	25.77	42.56	54.33	82.14	161.896
6. Exceptional items - profit on sale of Land	0.00	0.00	0	0	0	24.669
7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	68.52	23.88	32.90	92.40	-98.54	137.65
8. Tax expense	20.54	6.21	0	26.75	0	38.33
9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	47.98	17.67	32.90	65.65	-98.54	99.32
10. Other Comprehensive Income Expense	0	0	0	0	0	6.314
11. Net Profit(+)/ Loss(-) for the period (9-10)	47.98	17.67	32.90	65.65	-98.54	105.63
12. Paid-up equity share capital (Face Value Rs.10 Each)	1740.82	1740.82	1740.82	1740.82	1740.82	1740.82
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before	0.28	0.1	0.19	0.38	-0.57	0.61



**BALURGHAT TECHNOLOGIES LTD.** (Formerly : Balurghat Transport Co. Ltd.)

170/2C, Acharya Jagadish Ch. Bose Road, Kolkata - 700 014

Phone (033)-4003-6404, E-mail : kolkata@balurghat.co.in

CIN : L60210WB1993PLC059296

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE FOR THE QUARTER AND YEAR TO DATE  
FOR THE QUARTER AND YEAR ENDING 30TH SEPTEMBER, 2022

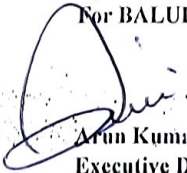
Particulars	Quarter Ended			Year to Date		Year Ended
	30.09.2022 (UnAudited)	30.06.2022 (UnAudited)	30.09.2021 UnAudited)	30.09.2022 (UnAudited)	30.09.2021 (UnAudited)	31.03.2022 (Audited)
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
Segment – Transport/ Travel	1627.97	1482.91	1645.43	3110.88	2831.1	6159.57
<b>Total</b>	1627.97	1482.91	1645.43	3110.88	2831.1	6159.574
<b>Less: Inter Segment Revenue</b>						
<b>Net sales/Income From Operations</b>	1627.97	1482.91	1645.43	3110.88	2831.1	6159.574
<b>2. Segment Results (Profit)(+)/ Loss (-)</b> before tax and interest from Each segment)						
Segment – Transport/ Travel	76.54	49.65	75.46	119.98	-16.4	274.87
<b>Total</b>	76.54	49.65	75.46	119.98	-16.4	274.87
Less: i) Interest	28.56	25.77	42.56	54.33	82.14	161.90
ii) Other Un-allocable Expenditure net off						
(iii) Un-allocable income						
<b>Total Profit Before Tax</b>	47.98	23.88	32.9	65.65	-98.54	137.65
<b>3. Capital Employed</b> (Segment assets – Segment Liabilities)						
Segment – Transport / Travel	2485.02	1899.56	1881.60	2485.02	1881.60	2581.87
<b>Total</b>	2485.02	1899.56	1881.60	2485.02	1881.60	2581.87

Notes:

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 14.11.2022
2. The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
3. The financial results of the company were subjected to limited review by the statutory auditors of the company.

Date :14-11-2021  
Place : Kolkata

By the order of the Board  
For BALURGHAT TECHNOLOGIES LTD.

  
Arun Kumar Sethia  
Executive Director  
DIN 00001027



# BALURGHAT

Since 1952

Standalone Statement of Assets and Liabilities Particulars	As at (Current half year ended 30/09/2022)	As at (Previous year ended 31/03/2022)
	(UnAudited)	(Audited)
<b>B ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed asset	370.75	294.77
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	51.04	1.24
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	60.13	62.11
(f) Other non-current assets	0.00	0.00
<b>Sub-total - Non-current assets</b>	<b>481.92</b>	<b>358.12</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	1706.53	1790.94
(d) Cash and cash equivalents	491.23	505.10
(e) Short-term loans and advances	224.39	195.91
(f) Other current assets	582.90	661.24
<b>Sub-total - Current assets</b>	<b>3005.05</b>	<b>3153.19</b>
<b>Total -Assets</b>	<b>3486.97</b>	<b>3511.31</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>1. SHARE HOLDERS FUND</b>		
(a) Equity Share Capital	1740.82	1740.82
(b) Other Equity	62.01	62.01
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>1802.83</b>	<b>1802.83</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest#</b>		
<b>4. Non current liabilities</b>		
(a) Long-term borrowings	593.47	690.32
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	88.72	88.72
<b>Sub-total - Non-current liabilities</b>	<b>682.19</b>	<b>779.04</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	709.79	670.06
(b) Trade payables	92.42	94.69
(c) Other current liabilities	45.29	36.99
(d) Short-term provisions	154.46	127.70
<b>Sub-total - Current liabilities</b>	<b>1001.95</b>	<b>929.44</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3486.97</b>	<b>3511.31</b>



CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	For the Half	For the year
	year ended	ended
	30.09.2022	31.03.2022
	Amount in Rs.	Amount in Rs.
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	92.40	137.64
Less:		
Interest Received	4.57	169.67
Profit On sale of fixed asset	-	-
Add:		
Depreciation	22.50	40.16
Excess tax Provision of Last Year Written Back	-	-
<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>	<b>110.33</b>	<b>8.13</b>
Adjustment for (increase)/decrease in operating assets:		
(Increase)/Decrease in Trade Receivables	84.41	301.15
(Increase)/Decrease in Current Investment	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Other Current Assets	78.34	12.19
(Increase)/Decrease in Short term Loans & Advances	-28.48	0.39
Adjustment for increase/(decrease) in operating liabilities:		
Increase/(Decrease) in Gratuity provision	-	10.40
Increase/(Decrease) in Trade Payables	-2.27	-40.67
Increase/(Decrease) in Short Term Provisions	-26.76	4.62
Increase/(Decrease) in Other Current Liabilities	8.30	-0.28
<b>CASH GENERATED FROM OPERATIONS</b>	<b>223.86</b>	<b>295.93</b>
Income Tax Paid	26.75	38.69
<b>NET CASH FLOW FROM OPERATING ACTIVITIES(A)</b>	<b>197.11</b>	<b>257.24</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-85.49	-16.73
Proceeds from sale of Fixed Assets	8.50	43.19
Interest Received	4.57	169.67
Increase in long term loans & Advances	-1.98	-3.01
Increase in Investment	-	0.24
<b>NET CASH FLOW FROM INVESTING ACTIVITIES(B)</b>	<b>-74.40</b>	<b>193.36</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long term Borrowing	-96.85	-81.21
Proceeds from Short term Borrowing	-39.73	-248.46
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>-136.58</b>	<b>-329.67</b>
Net Increase in Cash and Cash Equivalents (A+B+C)	-13.87	120.93
Cash and Cash Equivalents at the beginning of the year	505.10	384.17
Cash and Cash Equivalents at the end of the year	491.23	505.10





Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To  
**The Board of Directors of  
Balurghat Technologies Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 30<sup>th</sup> September, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of Companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Vineet Kapoor & Associates**  
Chartered Accountants

East India Building, Top Floor, Room No. 3  
8, Madan Street, Kolkata - 700 072  
Phone : (033) 4602-4262  
E-mail ID : info@vkapprofessionals.com  
Website : <https://www.vkapprofessionals.com>

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vineet Kapoor & Associates  
Chartered Accountants  
Registration No.: 322381E

Vineet Kapoor  
Proprietor  
MN- 056466  
UDIN : 22056466BDAHTX8328



Date: 14/11/2022  
Place: Kolkata