



Excel Industries Ltd.



ISI/ISO9001:2015
ISI/ISO14001:2015
ISI/ISO 45001:2018
Certified by BIS.

5th April, 2024

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai-400 001

National Stock Exchange of
India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

We hereby inform you that the Company has received an Order from the Office of the Assistant Commissioner of Central Goods and Service Tax, Central Excise, Division VIII, Mumbai - West towards payment of penalty under applicable provisions of the CGST Act, 2017.

Details that need to be provided as per SEBI Notification No. SEBI/LAD-NRO/GN/2023/131 dated 14th June, 2023 are attached as Annexure I to this letter.

Kindly take the information on record.

Thanking You,

For Excel Industries Limited

Surendra Singhvi
Company Secretary



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ANNEXURE I

Sr. No.	Particulars	Remarks
a	Name of the Authority	The Office of the Assistant Commissioner of Central Goods and Service Tax, Central Excise, Division VIII, Mumbai – West.
b	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of penalty of Rs. 96,331 under applicable provisions of the CGST Act, 2017.
c	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	4 th April, 2024.
d	Details of the violation(s)/contravention(s) committed or alleged to be committed	The Company has received an Order from the aforesaid Authority. The GST dept. has disallowed input tax credit (ITC) of some Vendor bills of the period July, 2017 to March, 2019.
e	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No material financial impact. The Company is in the process of taking necessary legal opinion and considering to file an appeal.

For Excel Industries Limited

Surendra Singhvi
Company Secretary