

KEL/SEC/SKC/6/2021

June 29, 2021

BSE LTD

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code No. 533451

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Re : Periodic Credit Rating of Term loan availed by the Company

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We hereby inform that Brickwork Ratings India Pvt. Ltd ("Brickwork"), the credit rating agency, has reaffirmed the rating assigned to the Company's Bank Loan facilities as was assigned last year in 2020 i.e. BWR BBB-, however the outlook has been revised from Stable in 2020 to Negative.

Credit Facility	Amount outstanding	Rating / Outlook
Term Loan	Rs.25.27 Crore	BWR BBB - / Negative Reaffirmation and change in outlook

Kindly take the above on record.

Thanking you

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary