

26 May 2022

BSE Limited Corporate Relationship Department 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. **BSE Scrip Code: 524000**

National Stock Exchange of India Limited

The Listing Department, Exchange Plaza, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051. **NSE Symbol: POONAWALLA**

Dear Sir / Madam,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended March 31, 2022. The disclosure is being made available on the Company's website at <u>www.poonawallafincorp.com</u>.

Kindly take the above intimation on record.

Thanking You,

Yours faithfully, For Poonawalla Fincorp Limited (Formerly, Magma Fincorp Limited)

Shabnum Zaman Company Secretary ACS-13918

						POONAWALLA FINCORP I	IMITED													
					Disclosure of related part	y transaction for the half-year ende	d 31st March	2022										In crore		
													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity / subsidiary. These details need to be disclosed only once, during the reporting periodwhen such transaction was undertaken.							
	Details of the Party (listed entity/ subsidiary/) entering into the transaction		Details of the counterparty				Value of the related party	Value of the	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, Inter-corporate deposits, advances or Investments						
S. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	transaction as approved by the audit committee	transaction during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any)	Cost	Tenure	Nature (loan/ advances/ Inter- corporate deposit/ Investment)	Interest Rate (%)	Tenure (Days)	Secured/ Unsecure d	Purpose for which the funds will be utilised by the ultimate recipientof funds (end- usage)		
1	POONAWALLA FINCORP LIMITED		Poonawalla Finance Private Limited		Fellow Subsidiary of Holding Company	Purchase of fixed assets	0.83	0.83												
2	POONAWALLA FINCORP LIMITED		Magma HDI General Insurance Company Limited		Joint Venture	Investment in equity Loans and advances given Loans and advances given that are repaid Insurance Commission Income	Not applicable 45.47 40.61 3.39	0 45.47 40.61 3.39	109.18 7.23 0.69											
						Insurance premium paid Claim Received (Mediclaim) Advance for Mediclaim Policy Interest accrued but not due on NCD	0.13 0.12 7.34 3.93	0.13 0.12 7.34 3.93		7.34										
						Subscription to public issue of NCD Interest accrued but not due on NCD			75 3.19	75										
3	POONAWALLA FINCORP LIMITED		Jaguar Advisory Services Private Limited		Joint Venture	Investment in equity			0.02	0.02										
4	POONAWALLA FINCORP LIMITED		Magma Consumer Finance Private Limited		Company in which KMP / Director or his relative is Member or Director	Sale of fixed assets Interest Paid on NCD	0.23	0.23												
5	POONAWALLA FINCORP LIMITED POONAWALLA FINCORP LIMITED		Abhay Bhutada Sanjay Chamria		Key Managerial Personnel Key Managerial Personnel	Remuneration Remuneration	0.71	0.71												
7			Sanjay Miranka		Key Managerial Personnel	Remuneration	0.94													
8	POONAWALLA FINCORP LIMITED		Vijay Deshwal		Key Managerial Personnel	Remuneration	6.59	6.59												
9 10	POONAWALLA FINCORP LIMITED POONAWALLA FINCORP LIMITED		Kailash Baheti Shabnum Zaman		Key Managerial Personnel Key Managerial Personnel	Remuneration Remuneration	0.62	0.62												
10					ney managenari ersonner	Nemaneration														
11	POONAWALLA FINCORP LIMITED		Amar Sudhakar Deshpande		Director	Sitting Fees	0.27	0.27	-	0.01										
12	POONAWALLA FINCORP LIMITED POONAWALLA FINCORP LIMITED		Prabhakar Dalal		Director	Sitting Fees	0.28	0.28	-	0.01										
13 14	POONAWALLA FINCORP LIMITED POONAWALLA FINCORP LIMITED		Sajid Fazalbhoy Adar Cyrus Poonawalla		Director Director	Sitting Fees Sitting Fees	0.17	0.17	-	-										
15	POONAWALLA FINCORP LIMITED		Bontha Prasada Rao		Director	Sitting Fees	0.10	0.10	-	-										
16	POONAWALLA FINCORP LIMITED		Vijayalakshmi R Iyer		Director	Sitting Fees	0.16	0.16	-	0.01										
17	POONAWALLA FINCORP LIMITED		Atul Kumar Gupta		Director	Sitting Fees	0.04	0.04	-	-								L		
18 19	POONAWALLA FINCORP LIMITED POONAWALLA FINCORP LIMITED		G Jaganmohan Rao Sanjay Kumar	-	Director Director	Sitting Fees Sitting Fees	0.06	0.06	-	0.01										
								2.00		5.01										
20	POONAWALLA FINCORP LIMITED		Harshvardhan Chamria		Relative of KMP	Sale of fixed assets	0.00	0.00												
21	POONAWALLA FINCORP LIMITED		Sanjay Chamria (HUF) Banwarilal Chamria and Others(HUF)		HUFs where Director / KMP is Karta / Member of HUF HUFs where Director / KMP is Karta / Member of HUF	Interest accrued but not due on NCD Interest accrued but not due on NCD	0.00	0.00												
		!	and channe and others(not)				0.00	0.00	!	•				I						
23	POONAWALLA HOUSING FINANCE LIMITED		Celica Developers Private Limited		Company in which KMP / Director or his relative is Member or Director	Loans and advances given	24.15	24.15												
						Interest Income	0.9	0.9												

- # Poonawalla Housing Finance Limited has ceased to be wholly owned subsiary w.e.f. 29 Nov 2021 and continue as a Subsidiary
- * Represents expenses recovered towards infrastructure support, operational assistance and other services.
- ** Only those claims has been considered which has been received directly from Magma HDI General Insurance Company Limited

Director & KMP

- Mr Prabhakar Dalal and Mr Sajid Fazalbhoy joined as an Independent Director w.e.f 5.05.2021
- Mr Adar Poonawalla was appointed as Chairman & Non Executive Director w.e.f 1.06.2021
- Mr Abhay Bhutada has been appointed as Managing Director w.e.f 1.06.2021
- Mr Sanjay Chamria redesignated as Executive Vice Chairman w.e.f. 1.06.2021
- Mr. Sunil Rewachand Chandiramani resigned as Independent Director w.e.f. 3.06.2021
- Mr Amar Deshpande joined as Non Executive Director w.e.f 3.06.2021
- Mr. Mayank Poddar resigned as Non Executive Director w.e.f. 7.06.2021
- Mr Vijay Deshwal joined as Group CEO w.e.f 21.06.2021 and resigned w.e.f 4.03.2022
- Mr Kailash Baheti resigned as CFO w.e.f 1.07.2021
- Mr Sanjay Miranka joined as Group CFO w.e.f 2.07.2021
- Mr Abhay Bhutada resigned as Managing Director w.e.f 16.09.2021 and reappointed as Managing Director w.e.f 12.02.2022
- Mr Sanjay Chamria resigned as Executive Vice Chairman w.e.f. 23.11.2021
- Mr Bhama Krishnamurthy was appointed as Independent Directoe w.e.f 29.12.2021 and resigned w.e.f 12.01.2022
- Mr Atul Kumar Gupta joined as Additional Director in the capacity of Independent Non Executive Director w.e.f 27.01.2022
- Mr G Jaganmohan Rao joined as Additional Director in the capacity of Independent Non Executive Director w.e.f 15.01.2022
- Mr Sanjay Kumar joined as Additional Director in the capacity of Independent Non Executive Director w.e.f 15.01.2022
- Mr Sajid Fazalbhoy relinquished the position of Independent Director w.e.f. 3.02.2022 & appointed as Additional Director in the capacity of Non Executive Director w.e.f 04.02.2022