

Email: cs@torrentpower.com

May 24, 2023

To.

Corporate Relationship Department

BSE Limited,

14th Floor, P. J. Towers,

Dalal Street, Fort, Mumbai-400001

SCRIP CODE: 532779

To,

Listing Department

National Stock Exchange of India Limited

"Exchange Plaza", C - 1, Block G

Bandra- Kurla Complex, Bandra (East),

Mumbai-400051

SYMBOL: TORNTPOWER

Dear Sir / Madam,

Re: Media release

Media Release on the award of turnkey work to Suzlon for a 300 MW Wind Power Project to be developed in Karnataka.

Thanking you.

Yours faithfully,

For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer

Encl: As above

MEDIA RELEASE



Torrent's RE Growth Impetus continues with Award of 300 MW Wind Project

- Torrent has a Renewables Capacity of 1.7 GW including capacity under execution.
- Torrent is developing 300 MW Wind Project which it won under SECI-XII bidding.
- Work for the 300 MW Project is awarded on turnkey basis to Suzlon.

Ahmedabad, India: Torrent Power announced award of turnkey work for a 300 MW Wind Power Project to be developed in Karnataka. Torrent Power won this project through competitive bidding in SECI Tranche XII and entered the PPA in March'23.

Torrent Power currently has an aggregate installed generation capacity of ~4.1 GW, which consists largely of clean generation sources such as gas (2.7 GW) and renewables (1.07 GW). It also has a capacity of 0.4 GW of Renewable Generation plants under development apart from the 300 MW Wind Project just awarded. In line with its sustainability commitments and the Government's aim to achieve 500 GW of non-fossil fuel capacity by 2030, Torrent's growth focus in Power Generation remains on Renewables as it continues to add further capacity to its portfolio. With a balanced Wind and Solar portfolio, it is also working on other Green Energy pathways of Pumped Hydro and Green Hydrogen.

The recent 300 MW SECI-XII Wind Project has been awarded to Suzlon on a turnkey basis at a site in Karnataka and is scheduled to be commissioned by March 2025. Torrent has experience working with Suzlon in past for its Wind Projects and has technically preferred Suzlon for the 300 MW project based on its latest and more efficient 3 MW Wind Turbine Generators with a rotor diameter of 144 meters.

Torrent Power, with a turnover of about Rs. 25000 Crores (approx. USD 3 billion), is the integrated power utility of the diversified Torrent Group with group revenues of approx. ₹ 37,000 Cr (approx. USD 4.45 billion) and a Market Cap of ~₹75,000 Crore (approx. USD 9 billion). It is one of the largest companies in the Country's power sector with presence across the entire power value chain of generation, transmission, and distribution.

In case of any enquiry / clarification, please contact Mr. Jayesh Desai on $+91\,9824501396$

TORRENT POWER LIMITED

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