

PRIMA AGRO LIMITED



13th November, 2019

Stock Code: BSE: 519262
ISIN: INE297D01018

To,

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai - 400001

Dear Sir,

Subject: Outcome of Board Meeting dated 13th November, 2019 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

With reference to the captioned subject we would like to inform you that the Board of Directors of the Company at its meeting held on 13th November, 2019 has inter-alia considered the following:-

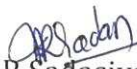
1. The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September 2019.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th September 2019 as received from the Statutory Auditors, M/s. VBV & Associates, Chartered Accountant.
3. The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The meeting commenced at 3.00 PM and concluded at 3.55 PM.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For Prima Agro Ltd


V.R. Sadasivan Pillai

Company Secretary & Compliance Officer



CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (4 Lines)
CIN: L15331KL1987PLC0044833
E-mail: primagroupcompanies@gmail.com
www.primaagro.in



PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended on 30th September 2019 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Security Code- 519262		(Figures in Million except for EPS)					
		STANDALONE					
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
SL No.	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Months		3	3	3	6	6	12
1	Revenue from operation	32.97	35.29	35.41	68.26	72.36	140.72
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.46	0.37	0.65	0.83	0.99	3.97
4	Total Income (1+2+3)	33.43	35.66	36.06	69.09	73.35	144.69
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	8.02
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-0.15	0.14	-0.18	-0.01	-0.18	-0.02
(iv)	Employee benefits expense	7.66	8.60	7.76	16.26	14.16	25.29
(v)	Cost of Power & Fuel	4.44	6.89	7.38	11.33	7.38	25.66
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.51
(vii)	Depreciation and amortisation expense	2.50	2.50	2.00	5.00	4.00	6.26
(viii)	Administration and other expenses	15.55	8.05	7.47	23.60	26.90	43.67
6	Total expenses (5(i) to 5(viii))	30.00	26.18	24.43	56.18	52.26	109.39
7	Profit before exceptional items and tax (4-6)	3.43	9.48	11.63	12.91	21.09	35.30
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7+8)	3.43	9.48	11.63	12.91	21.09	35.30
10	Tax expense	1.00	3.00	3.50	4.00	6.10	10.11
11	Profit for the quarter/year (9-10)	2.43	6.48	8.13	8.91	14.99	25.19
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive income for the quarter/year (11+12)	2.43	6.48	8.13	8.91	14.99	25.19
14	Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each)	5.195	5.195	5.195	5.195	5.195	5.195
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)						
	Basic and diluted before exceptional items (Rs.) (refer note below)	0.47	1.25	1.56	1.72	2.88	4.85
	Basic and diluted after exceptional item (Rs.) (refer note below)	0.47	1.25	1.56	1.72	2.88	4.85

Notes

- 1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.11.2019 and 13.11.2019 and have Audited by the Statutory Auditors of the Company
- 2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
- 3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaagro.in)
- 4.The Company does not have exceptional and extraordinary item to report for the above period.
- 5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
6. EPS is calculated before providing preference dividend of Rs. 15 Lakhs per quarter

Ernakulam
13-11-2019



For Prima Agro Limited


S.K.Gupta
Chairman & Managing Director

PRIMA AGRO LTD

CIN:L15331KL1987PLC004833



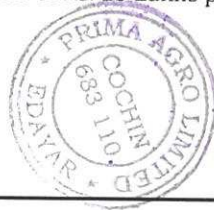
Registered Office: Door No. V-679/C, Industrial Development Area, Muppattadam, Edayar, Cochin-683 110
 Statement of Un-Audited Consolidated Financial Results for the Quarter and Half Year ended on 30th September
 2019 prepared in compliance with the Indian Accounting Standards (Ind-AS)

Security Code- 519262		(Figures in Million except for EPS)					
		CONSOLIDATED					
SL No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Months	3	3	3	6	6	12
1	Revenue from operation	32.97	35.29	35.41	68.26	72.36	140.72
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.46	0.37	0.65	0.83	0.99	3.97
4	Total Income (1+2+3)	33.43	35.66	36.06	69.09	73.35	144.69
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	8.02
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-0.15	0.14	(0.18)	-0.01	(0.18)	(0.02)
(iv)	Employee benefits expense	7.66	8.60	7.76	16.26	14.16	25.29
(v)	Cost of Power & Fuel	4.44	6.89	7.38	11.33	7.38	25.66
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.51
(vii)	Depreciation and amortisation expense	2.50	2.50	2.00	5.00	4.00	6.26
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12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
13	Total comprehensive income for the quarter/year (11+12)	2.43	6.48	8.13	8.91	14.99	25.19
14	Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each)	5.195	5.195	5.195	5.195	5.195	5.195
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16	Earnings per equity share (face value per share Rs10/ each)						
	Basic and diluted before exceptional items (Rs.) (refer note below)	0.47	1.25	1.56	1.72	2.88	4.85
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- 2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
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- 4.The Company does not have exceptional and extraordinary item to report for the above period.
- 5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
6. EPS is calculated before providing preference dividend of Rs. 15 Lakhs per quarter

Ernakulam
13-11-2019



For Prima Agro Limited


S.K.Gupta
Chairman & Managing Director



PRIMA AGRO LIMITED
CIN:L15331KL1987PLC004833
STATEMENT OF ASSETS & LIABILITIES

Figures in Million

Particulars		Standalone		Consolidated	
		As at 30.09.2019	As at 31.03.2019	As at 30.09.2019	As at 31.03.2019
SI No.					
	ASSETS				
1	Non-Current Assets				
	(a) Property, Plant and Equipment	38.02	42.27	38.02	42.27
	(b) Capital Work-In-Progress	0.00	0.00	0.00	0.00
	(c) Biological Assets other than bearer plants	0.05	0.05	0.05	0.05
	(d) Financial Assets				
	(i) Investments	10.22	10.22	10.22	10.22
	(ii) Others	1.30	1.25	1.30	1.00
	(e) Deferred Tax Asset	0.00	0.20	0.00	0.00
	(f) Other Non-Current Assets	38.30	29.17	38.30	30.71
	Sub Total	87.89	83.16	87.89	84.25
2	Current Assets				
	(a) Inventories	0.93	0.92	0.93	0.92
	(b) Financial Assets				
	(i) Investments	49.69	57.67	49.69	57.67
	(ii) Trade Receivables	1.81	3.10	1.81	3.10
	(iii) Cash and Cash Equivalents	3.54	5.17	3.54	5.17
	(c) Other Current Assets	6.45	3.56	6.45	1.45
	Sub Total	62.42	70.42	62.42	68.31
	TOTAL ASSETS	150.31	153.58	150.31	152.56
	EQUITY AND LIABILITY				
1	Equity				
	(a) Equity Share Capital	51.95	51.95	51.95	51.95
	(b) Other Equity	15.65	13.25	15.65	13.25
	Sub Total	67.60	65.20	67.60	65.15
2	Non-Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	42.36	61.75	42.36	61.75
	(b) Provisions	7.43	7.43	7.43	7.43
	(c) Deferred Tax Liabilities	0.34	0.00	0.34	-0.20
	(d) Other Non-Current Liabilities	9.46	0.68	9.46	2.02
3	Current Liabilities				
	(a) Financial Liabilities				
	(i) Trade Payables	16.63	14.87	16.63	15.00
	(ii) Other Financial Liabilities	3.27	3.27	3.27	3.27
	(b) Other Current Liabilities	3.22	0.38	3.22	0.38
	(c) Current Tax Liabilities (Net)	0.00	0.00	0.00	-2.23
	Sub Total	82.71	88.38	82.71	87.41
	TOTAL EQUITIES & LIABILITIES	150.31	153.58	150.31	152.56

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Limited Review Report

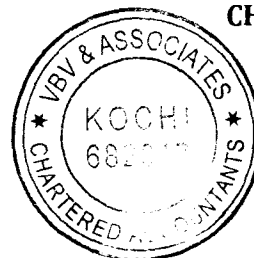
Review Report to:
The Board of Directors
M/s. Prima Agro Ltd,
Kochi.

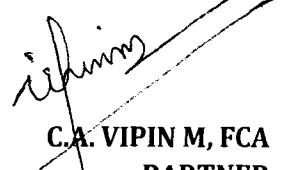
We have reviewed the accompanying statement of unaudited standalone financial results of **PRIMA AGRO LTD.**, for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VBV & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 0135248




C.A. VIPIN M, FCA
PARTNER
Membership No: 215126

Place : Cochin-17
Date : 13/11/2019
UDIN : 19215126AAAACO8999



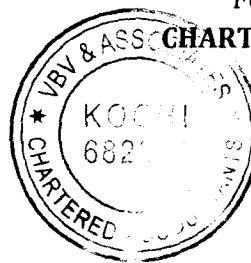
Limited Review Report

Review Report to:
The Board of Directors
M/s. Prima Agro Ltd,
Kochi.

We have reviewed the accompanying statement of unaudited consolidated financial results of **PRIMA AGRO LTD.**, for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

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For **VBV & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN: 0135248

Vipin M
C.A. **VIPIN M, FCA**
PARTNER

Membership No: 215126

Place : Cochin-17
Date : 13/11/2019
UDIN : 19215126AAAACN7780