



CONTINUING STABILITY

**ARIHANT**  
SUPERSTRUCTURES LTD.  
CONTINUING STABILITY  
23<sup>rd</sup> January, 2021

<b>Corporate Relations Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  Scrip Code: 506194 Class of Security: Equity	<b>Listing Compliance Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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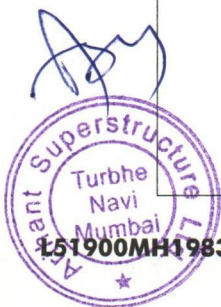
**Sub: Outcome of Board Meeting No. 06/2020-21:**

Dear Sir/Madam,

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we would like to inform you that the Board of Directors of the Company held their Meeting on Saturday, 23<sup>rd</sup> January, 2021 at 01:00 P.M. at the registered office of the Company at "Arihant Aura" 25<sup>th</sup> Floor, B Wing, Plot No. 12/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai-400705.

The Brief details of the major business transacted were as follows:

1	Reviewed and took note of the Compliances under SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the Quarter ended 31 <sup>st</sup> December, 2020.
2	Considered and took on record the Internal Audit Report of the Company for the Quarter ended 31 <sup>st</sup> December, 2020.
3	Considered and approved the Unaudited Financial Statements of the Subsidiary Companies along with noting of Limited Review Report for the Quarter ended 31 <sup>st</sup> December, 2020.
4	Considered and approved the Unaudited Financial Statements (Standalone and Consolidated) along with noting of Limited Review Report for the Quarter ended 31 <sup>st</sup> December, 2020.
5	Took note and Approved the Related Party Transactions/Transactions under Omnibus Approval of the Company for the Quarter ended 31 <sup>st</sup> December, 2020.
6	Any Other Item:  (A) Took note of the Sale of Lands of the Company situated at Jodhpur, Rajasthan.  (B) Took note of the Appointment of Mr. Abhishek Shukla as a Chief



151900MH1983PLC029643

Arihant Aura, B-Wing, 25<sup>th</sup> Floor, Plot No 13/1,  
TTC Industrial Area, Thane Belapur Road,  
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333  
022 6249 3344

Website : www.asl.net.in  
Email : info@asl.net.in

Strategic Officer (CSO) of the Company.

(C) Dissolution of Sub-Committee of the Board formed for sale of land situated at Jodhpur, Rajasthan on account of completion of the transaction.

The Board meeting concluded at 4:00 P.M.

You are requested to please take the same on record, and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors  
Arihant Superstructures Limited**



**Ashok Chhajer**  
**Chairman & Managing Director**  
**DIN: 01965094**





# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97. Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

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**Independent Auditor's Review Report on the Quarterly and year to date unaudited standalone financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To,  
The Board of Directors  
Arihant Superstructures Limited**

1. We have reviewed the accompanying statement of unaudited financial result **ARIHANT SUPERSTRUCTURES LIMITED** (the 'Company') for the quarter ended December 31, 2020 (the 'Statement') attached herewith, being submitted by Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies' act, 2013 as amended, read with rules issued thereunder & other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W



**Saurabh Chouhan**

Partner

Membership No.: 167453

UDIN: 21167453AAAACP8001



Place: Navi Mumbai

Date: January 23, 2021



**Independent Auditor's Review Report on quarterly and year to date unaudited consolidated financial results of Arihant Superstructure Limited Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report To  
The Board of Directors  
Arihant Superstructure Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ARIHANT SUPERSTRUCTURE LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation as amended. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Arihant Abode Limited;
  - Arihant Vatika Realty Private Limited;
  - Arihant Aashiyana Private Limited;
  - Arihant Gruhnirman Private Limited;
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W



**Saurabh Chouhan**

Partner

Membership No.: 167453

UDIN: 21167453AAAACQ6826

Place: Navi Mumbai

Date: January 23, 2021





**ARIHANT SUPERSTRUCTURE LTD.**  
CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area, Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2020

(₹ in Lakhs except EPS)

Particulars	Quarter ended Dec 31, 2020	Quarter ended Sept 30, 2020	Period ended Dec 31, 2020	Quarter ended Dec 31, 2019	Period ended Dec 31, 2019	Year Ended 31 Mar 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>						
(a) Revenue from Operations	1,262.41	2,305.60	4,065.71	1,218.06	4,270.38	5,873.18
(b) Other Income	35.94	69.46	197.93	56.33	165.99	246.29
<b>Total revenue</b>	<b>1,298.35</b>	<b>2,375.06</b>	<b>4,263.64</b>	<b>1,274.39</b>	<b>4,436.37</b>	<b>6,119.47</b>
<b>2 Expenses</b>						
(a) Cost of construction, land and development expenses	1,220.76	965.07	2,551.18	940.50	2,204.68	3,160.83
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(158.60)	947.35	849.01	(159.24)	815.31	924.35
(c) Employee benefits expense	84.81	72.58	224.78	73.32	265.32	336.67
(d) Finance costs	171.48	233.67	668.70	174.93	587.49	766.50
(e) Depreciation expense	16.89	20.68	58.45	17.84	52.23	79.47
(f) Other expenses	200.77	238.19	503.15	164.65	695.84	994.94
<b>Total expenses</b>	<b>1,536.11</b>	<b>2,477.54</b>	<b>4,855.27</b>	<b>1,212.00</b>	<b>4,620.87</b>	<b>6,262.77</b>
<b>3 Profit / (Loss) before exceptional items and tax (1 - 2)</b>	<b>(237.76)</b>	<b>(102.48)</b>	<b>(591.63)</b>	<b>62.39</b>	<b>(184.50)</b>	<b>(143.30)</b>
4 Exceptional Items (net)	-	-	-	-	-	-
<b>5 Profit / (Loss) before tax (3 + 4)</b>	<b>(237.76)</b>	<b>(102.48)</b>	<b>(591.63)</b>	<b>62.39</b>	<b>(184.50)</b>	<b>(143.30)</b>
<b>6 Tax expense:</b>						
(a) Current tax expense	-	-	-	-	-	-
(b) Deferred tax	(5.03)	(2.95)	(10.11)	(5.10)	(11.87)	(1.76)
	(5.03)	(2.95)	(10.11)	(5.10)	(11.87)	(1.76)
<b>7 Profit / (Loss) after tax (5 - 6)</b>	<b>(232.73)</b>	<b>(99.53)</b>	<b>(581.52)</b>	<b>67.49</b>	<b>(172.63)</b>	<b>(141.54)</b>
<b>8 Other Comprehensive Income</b>						
(a) Items that will not be classified to profit & loss	-	-	-	-	-	-
(b) Items that will be reclassified to profit & loss	-	-	-	-	-	-
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9 Total Comprehensive Income for the period (7 + 8)</b>	<b>(232.73)</b>	<b>(99.53)</b>	<b>(581.52)</b>	<b>67.49</b>	<b>(172.63)</b>	<b>(141.54)</b>
<b>10 Earnings per share (of Rs.10/- each):</b>						
(a) Basic	(0.57)	(0.24)	(1.41)	0.16	(0.42)	(0.34)
(b) Diluted	(0.57)	(0.24)	(1.41)	0.16	(0.42)	(0.34)





Notes:

- 1 The Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2020 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 23, 2021. The above results have been subject to Limited Review by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the financial statements are reflective of the Information required by Ind AS 108 "Operating Segments".
- 3 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 4 Figures for Previous Period have been regrouped or rearranged wherever considered necessary.



*Ashok Chhajer*

Date : January 23, 2021

Place: Navi Mumbai

CIN : L51900MH1983PLC029643

**Ashok Chhajer**  
**(Chairman & Managing Director)**



**ARIHANT SUPERSTRUCTURE LIMITED**  
CIN : L51900MH1983PLC029643

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Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2020

(₹ in Lakhs except EPS)

Particulars	Quarter ended	Quarter ended	Period ended 31	Quarter ended	Period ended	Year ended 31
	31 Dec 2020	30 Sept 2020	Dec 2020	31 Dec 2019	31 Dec 2019	Mar 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from Operations	7,303.37	6,359.55	14,512.76	6,350.68	17,283.64	23,301.47
(b) Other Income	58.29	118.62	313.53	65.12	248.04	460.72
<b>Total revenue</b>	<b>7,361.66</b>	<b>6,478.17</b>	<b>14,826.29</b>	<b>6,415.80</b>	<b>17,531.68</b>	<b>23,762.19</b>
2 Expenses						
(a) Cost of construction, land and development expenses	3,579.20	2,620.24	6,651.37	2,657.10	8,809.81	11,916.37
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	952.85	1,815.33	2,801.68	1,557.65	2,791.49	3,362.46
(c) Employee benefit expenses	324.97	255.69	796.54	290.19	913.34	1,211.47
(d) Finance costs	605.66	764.34	2,160.17	718.38	2,322.05	3,002.40
(e) Depreciation expense	51.03	52.48	155.97	48.89	145.71	203.76
(f) Other expenses	1,021.50	472.44	1,644.62	522.96	1,801.96	2,507.79
<b>Total expenses</b>	<b>6,535.21</b>	<b>5,980.52</b>	<b>14,210.35</b>	<b>5,795.17</b>	<b>16,784.36</b>	<b>22,204.25</b>
3 Profit / (loss) before exceptional items and tax (1 - 2)	826.45	497.65	615.94	620.63	747.32	1,557.95
4 Exceptional Items (net)						
5 Profit / (loss) before tax (3 + 4)	826.45	497.65	615.94	620.63	747.32	1,557.95
6 Tax expense:						
(a) Current tax expense	324.40	86.04	410.44	216.62	346.68	457.35
(b) Deferred tax	(13.34)	(3.33)	(21.02)	(6.32)	(14.14)	(4.58)
7 Profit / (loss) after tax (5 - 6)	515.39	414.94	226.52	410.33	414.78	1,105.17
8 Other Comprehensive Income						
(a) Items that will not be classified to profit & loss						
(b) Items that will be reclassified to profit & loss						
Other comprehensive income	-	-	-	-	-	-
9 Non- Controlling Interest	320.56	189.66	425.37	237.82	383.95	543.06
10 Total Comprehensive income for the period (7 + 8)	194.83	225.28	(198.85)	172.51	30.83	562.11
11 Earnings per share (of Rs.10/- each):						
(a) Basic	0.47	0.55	(0.48)	0.42	0.07	1.37
(b) Diluted	0.47	0.55	(0.48)	0.42	0.07	1.37





# ARIHANT SUPERSTRUCTURES LIMITED

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CIN: L51900MH1983PLC029643

## Extract of Statement of Consolidated Unaudited Financial Results for the Quarter/Nine Months ended December 31, 2020

1 The Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2020 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 23, 2021. The above results have been reviewed by the statutory auditor of the Company. The unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Financial Results of Arihant Superstructure Limited (Standalone Information): (₹ in Lakhs)

Particulars	Quarter Ended			Period Ended	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019
Total Income*	1,298.35	2,375.06	1,274.39	4,263.64	4,436.37
Profit/(Loss) Before Tax	(237.76)	(102.48)	62.39	(591.63)	(184.50)
Profit/(Loss) After Tax for the period / Year	(232.73)	(99.53)	67.49	(581.52)	(172.63)
*Includes Revenue from operations and Other Income.					

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 31.12.2020 and Profit/(Loss) After Tax (PAT) for the quarter ended 31.12.2020 of Holding and Subsidiaries are as follows -

(₹ in lakhs)

Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	10,670.53	(232.73)
Arihant Vatika Realty Pvt. Ltd.	3,835.82	449.89
Arihant Abode Ltd.	(312.24)	(141.55)
Arihant Gruhnirman Pvt. Ltd.	(21.14)	(0.49)
Arihant Aashiyana Pvt. Ltd.	2,235.33	465.30
<b>Total</b>	<b>16,408.30</b>	<b>540.42</b>

4 The Subsidiaries considered in the Consolidated Financial Statements as at December 31, 2020 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).

5 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.

7 Figures for Previous Period have been regrouped or rearranged wherever considered necessary.

Date : January 23, 2021

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajer  
(Chairman & Managing Director)



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CIN: L51900MH1983PLC029643

**Extract of Statement of Consolidated Unaudited Financial Results for the Quarter/Period ended December 31, 2020**  
(₹ in Lakhs except EPS)

Particulars	Consolidated		
	Quarter Ended		
	31.12.2020	30.09.2020	31.12.2019
Total Income from Operations (net)	7,361.66	6,478.17	6,415.80
Net Profit / (Loss) from Ordinary activities after Tax	515.39	414.94	410.33
Net Profit / (Loss) for the period after Tax (after Non Controlling Interest)	194.83	225.28	172.51
Equity Share Capital	4,116.00	4,116.00	4,116.00
Earning Per Share (of ₹ 10/- each)			
Basic:	0.47	0.55	0.42
Diluted:	0.47	0.55	0.42

**Notes**

1 The Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2020 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 23, 2021. The above results have been reviewed by the statutory auditor of the Company. The unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2 Financial Results of Arihant Superstructure Limited (Standalone Information):

(₹ in Lakhs except EPS)

Particulars	Quarter Ended		
	31.12.2020	30.09.2020	31.12.2019
Total Income*	1,298.35	2,375.06	1,274.39
Profit/(Loss) Before Tax	(237.76)	(102.48)	62.39
Profit/(Loss) After Tax for the period	(232.73)	(99.53)	67.49
EPS	(0.57)	(0.24)	0.16
*Includes Revenue from operations and Other Income.			

3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 31.12.2020 and Profit / (Loss) After Tax (PAT) for the quarter ended 31.12.2020 of Holding and Subsidiaries are as follows -

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<b>Total</b>	<b>16,408.30</b>	<b>540.42</b>

4 The Subsidiaries considered in the Consolidated Financial Statements as at December 31, 2020 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).

5 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

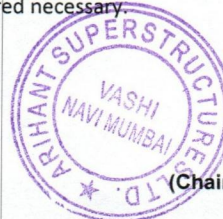
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Date : January 23, 2021

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**Ashok Chhajer**

(Chairman & Managing Director)