



Date: 17th August 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: BSE – 517063

Sub: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance to Regulation 30(6) read with Schedule III of SEBI Listing Regulations.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/s KNAV & Co., Chartered Accountants, vide its letter dated August 13, 2020 and Annexure-A dated August 17, 2020, have resigned as Statutory Auditors of the Company effective from the date of issuance of the limited review report from the first quarter ended June 30, 2020 for the reasons stated in their communication.

A copy of the said resignation letter and Annexure-A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the Auditors, are attached herein.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Jetking Infotrain Limited

Sd/-
Nandu G. Bharwani
Joint Managing Director and CFO

Encl: as Above

KNAV & Co.

Chartered Accountants

Corporate Address : 201, 2nd Floor, Naman Centre, G-Block, Bandra-Kurla Complex, Mumbai 400051, India.
Tel.: +91-22-6164 4800 • Email : admin@knavcpa.com

The Audit Committee
The Board of Directors
Jetking Infotrain Limited & Jetking Skill Development Private Limited
Vile Parle, Mumbai

Date: August 13, 2020

Subject: Intimation of resignation as Statutory Auditors of Jetking Infotrain Limited & Jetking Skill Development Private Limited

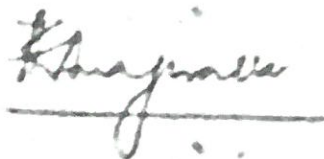
Pursuant to our discussion on the captioned subject matter, in view of the increasing establishment cost of our firm, it is becoming economically unviable for us to continue being appointed as the Statutory Auditors of both; Jetking Infotrain Limited & Jetking Skill Development Private Limited at the consistent audit fees.

Through this communication; in accordance with the Circular dated October 18, 2019 (CIR/CFD/CMD1/114/2019) issued by the Compliance & Monitoring Division -1, Corporation Finance Department of the Securities and Exchange Board of India we intimate to you that we do not wish to continue as the statutory auditors of the above mentioned companies and our resignation will be effective from the date of the issuance of the limited review report for the first quarter ended June 30, 2020.

As per the requirements of the Companies Act, 2013, we shall be forwarding a copy of the ADT-3, as filed with ROC, in due course.

We, therefore, request you to treat this letter as our resignation from the position of the statutory auditors of both the companies as per the effective date mentioned above and keep the regulatory authorities duly informed.

Thanking you,
Yours faithfully,

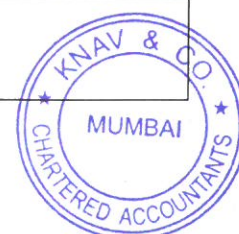


For KNAV & Co.
Chartered Accountants
(FRN: 120458W)
Khozema Anajwalla
Partner
Membership No. 042557

ANNEXURE- A

Format of information to be obtained from the statutory auditor upon resignation

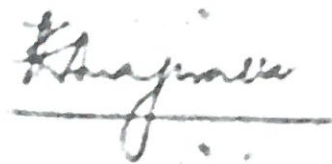
1. Name of the listed entity/ material subsidiary:	Jetking Infotrain Limited
2. Details of the statutory auditor:	
a. Name:	KNAV & CO.
b. Address:	2nd Floor, Naman Centre, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India.
c. Phone number:	+91 22 61644800
d. Email	khözema.anajwalla@knavcpa.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	July 18, 2017
b. Date on which the term of the statutory auditor was scheduled to expire:	Term scheduled to be expired at the conclusion of the thirty-eighth AGM of the Company (for conducting audit up to FY 2021-22)
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit report for the year ended March 31, 2020 issued on July 31, 2020.
4. Detailed reasons for resignation:	In view of the increasing establishment cost of our firm, it is becoming economically unviable for us to continue being appointed as the statutory auditors of Jetking Infotrain Limited at the consistent audit fees. Our proposal for increase in audit fees was made known to the management informing them that the existing fees are not commensurate with the time and efforts involved. The said proposal has not been accepted by the management resulting in our intimation to them about our resignation as statutory auditors of the listed entity.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Communication to the Board of Directors on August 12, 2020 of our proposal for increase in audit fees as the existing fees are not commensurate to the time and efforts required for the conduct of statutory audit of the listed entity.
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable



a.	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
b.	Whether the lack of information would have significant impact on the financial statements/results.	
c.	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
d.	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	NIL

Declaration

1. *We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.*




Signature of the authorized signatory

Date: 17/08/2020

Place: Mumbai

Enclosure: Letter intimating resignation as statutory auditors.