



## McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata 700 160

Telephone +91 3344591111

Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

Bombay Stock Exchange Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

April 25, 2023

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block, Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Madam/Sir,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

**Scrip Code/Symbol: 532629/MBECL**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") and in reference to the confirmation email dated 24<sup>th</sup> April, 2023 received from the Subsidiary Company, McNally Sayaji Engineering Limited ("MSEL"), we would like to submit as under:

- a) The Resolution Plan of MSEL (A Company under Corporate Insolvency Resolution Process) submitted by the successful Resolution Applicant, Tega Industries Limited has been approved by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, vide Order dated 24/02/2023.
- b) For the purpose of the implementation of approved Resolution Plan vide NCLT order dated 24/02/2023, 'Transfer Date' has been recorded as 29/03/2023.
- c) Pursuant to the Resolution Plan approved by the Hon'ble NCLT, under Section 31 of the Insolvency and Bankruptcy Code, 2016, all the share capital of MSEL has been cancelled and the said Company ceased to be subsidiary of McNally Bharat Engineering Company Ltd. with effect from the Transfer Date.

A copy of NCLT order dated 24/02/2023 is enclosed for your kind reference and record, please.

Yours faithfully,  
For **McNally Bharat Engineering Company Limited**

Indrani Ray  
**Company Secretary**  
Encl: As above

*[McNally Bharat Engineering Company Limited is under Corporate Insolvency Resolution Process as per provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business, and assets are being managed by the Resolution Professional, Mr. Ravi Sethia, appointed by the Kolkata Bench of the Hon'ble National Company Law Tribunal vide Order dated 26 August 2022 (Order published on 2 September 2022) under the provisions of the Code.]*