



Date: 7th November, 2023

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir,

Sub: Press Release

Please find attached herewith Press Release issued by the Company on the disinvestment of Real Gem Buildtech Pvt Ltd. You are requested to take the same on record.

Thanking You,
Yours faithfully,

For D B Realty Limited

**Jignesh Shah
Company Secretary**

D B REALTY LIMITED

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051
Website: www.dbrealty.co.in Email: info@dbg.co.in Tel: 91-22-35201670
CIN: L70200MH2007PLC166818



PRESS RELEASE

D B Realty Ltd. (DBR) divests 100% stake in Rustomjee Crown Project for approx. Rs. 231.42 Crores

Mumbai, November 07, 2023

D B Realty Ltd. founded in the year 2007, has covered enormous ground, thereby established its place as one of the leading real estate developer in India. We have an expanding portfolio comprising about more than 100 million sq ft of prime property in and around Mumbai.

The Company is pleased to inform that it has executed a Share Purchase Agreement on 06th November, 2023 to dispose off/sale of its 100% stake in equity and preference shares in Real Gem Buildtech Private Limited (“RGBPL”) for a consideration of approx. Rs.231.42 crores to Kingmaker Developers Private Limited (“KDPL”/”Purchaser”), a company of Rustomjee Group.

The above transaction will lead to considerable amount of free cashflow to the Company. Further, the Company has been carrying the entity as “Asset held for sale” till now and the transaction will help to clean up the DBR Balance Sheet and close the transaction with Rustomjee.

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