

**LT FOODS LIMITED****CORPORATE OFFICE**

MVL-1 Park, 4th Floor Sector - 15, Gurugram - 122001,
Haryana, India. T. +91-124-3055100 F. +91-124-3055199
E: ir@lgroup.in

CIN No. : L74899DL1990PLC041790

REGISTERED OFFICE

Unit - 134, 1st Floor, Rectangle-1, Saket District Center, Saket,
New Delhi-110017, India. T. +91-11-29565344 F. +91-11-29563099

Ref-LTF/ SE/ 2021-22/**Date: 29th October, 2021****To,**

The Department of Corporate Relations Bombay Stock Exchange Limited (BSE) Phiroze Jeejebhoy Towers, Dalal Street, Fort, Mumbai 400 001.	The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai.
--	--

Dear Sir/ Madam

Ref.: Code-532783 Scrip ID: Daawat**Sub: Outcome of Board Meeting held on 29th October, 2021****Commencement of Board meeting: 11.00AM****Conclusion of Board meeting: 01.10PM**

This is to inform you that the Board of Directors of the Company, in its meeting held today, the 29th October, 2021, has inter alia, considered, adopted and approved the following:

- Approval of Unaudited Standalone & Consolidated Financial Results for the quarter and period ended 30th September 2021.(Limited Review Report is attached herewith)
- Declaration of Interim dividend of Re. 0.50 per share on equity shares of Re.1/- each, of the Company for the financial year 2021-22.
- Pursuance to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Wednesday, 10th November, 2021 as record date for the purpose of determining the members eligible to receive the Interim Dividend .The Interim dividend shall be paid within the period as stipulated in the Companies Act, 2013.

You are requested to kindly take note of the above.

Thanking You

For LT Foods Limited**Monika Chawla Jaggia****Company Secretary****Membership No. F5150****4th Floor, MVL-Park, Sector-15, Gurugram-122001**www.lgroup.in

Devaaya



Independent Auditor's Review Report

The Board of Directors LT Foods Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of LT Foods Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and a joint venture for the quarter ended September, 2021 and the year to-date results for the period from April 1, 2021 to September 30, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Daawat Foods Limited	Subsidiary
2	LT Overseas North America Inc.	Subsidiary
3	LT Foods America Inc.	Subsidiary
4	LT Food USA, LLC	Subsidiary
5	Universal Traders Inc (Dissolved w.e.f. August 28, 2020)	Subsidiary
6	Nature Bio Foods Inc.	Subsidiary
7	Raghunath Agro Industries Private Limited	Subsidiary
8	Nature Bio Foods Limited	Subsidiary

9	Ecopure Specialties Limited	Subsidiary
10	Nature Bio Foods B.V.	Subsidiary
11	Sona Global Limited	Subsidiary
12	LT Foods Middle East DMCC	Subsidiary
13	LT Agri Services Private Limited	Subsidiary
14	LT International Limited (till October 30, 2020)	Subsidiary
15	SDC Foods India Limited (Striked off during the period)	Subsidiary
16	Fresco Fruits N Nuts Private Limited (Strike off filed dated March 3, 2021)	Subsidiary
17	LT Foods International Limited	Subsidiary
18	LT Foods Europe B.V.	Subsidiary
19	Deva Singh Shyam Singh Private Limited	Subsidiary
20	LT Foundation	Subsidiary
21	Raghuvesh Warehousing Private Limited	Associate
22	Raghuvesh Agri Foods Private Limited	Associate
23	Raghuvesh Infrastructure Private Limited	Associate
24	Daawat Kameda (India) Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the Statement in reference to a subsidiary, Daawat Foods Limited, reviewed by us, which describes the uncertainties related to the legal outcome of ongoing litigation related to the recoverability of Insurance claim (asset) amounting to Rs. 13,410.53 Lakhs as at September 30, 2021. The Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016 against which the Company had filed a civil suit with District Court of Raisen, Bhopal, the outcome of which is pending.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results of eight subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 79,700.50 Lakhs as at September 30, 2021 and total revenues of Rs. 26,226.79 Lakhs and Rs. 58,281.54 Lakhs, total net profit/(loss) after tax of Rs. (131.30) Lakhs and Rs. 63.81 Lakhs and total comprehensive income/(loss) of Rs. (173.94) Lakhs and Rs. 64.77 Lakhs, for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, respectively, and cash flows (net) of Rs. 472.81 Lakhs for the period from April 1, 2021 to September 30, 2021, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. 8.61 Lakhs and Rs. 40.25 Lakhs and total comprehensive income of Rs. 8.61 Lakhs and Rs. 40.25 Lakhs for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, respectively, as considered in the unaudited consolidated financial results, in respect of three associates, whose interim financial results have not been reviewed by us. These interim financial

results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For **MSKA & Associates**
Chartered Accountants
ICAI Firm Registration No.105047W

Rahul
Aggarwal

Digitally signed by Rahul Aggarwal
DN: cn=Rahul Aggarwal, title=CA, o=MSKA & Associates, email=rahul@mska.com, c=IN, postalCode=122001, st=Haryana, serialNumber=525ad6f5d8c79796a75719850f461574e0b07138a8e0710e1026383366120
2, cn=Rahul Aggarwal
Date: 2021.10.29 13:08:15 +05'30'

Rahul Aggarwal
Partner
Membership No.: 505676
UDIN: 21505676AAAADI2357

Place: Gurugram
Date: October 29, 2021

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended			Period ended			Three months ended			Period ended		
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income												
	Revenue from operations	1,31,979.11	1,21,305.05	1,22,667.77	2,53,284.16	2,46,035.93	4,73,162.85	64,878.11	60,354.15	62,588.09	1,25,232.26	1,27,902.60	2,38,233.16
	Other income	273.68	1,795.16	948.33	1,252.56	1,476.67	4,182.00	1,096.08	455.59	308.60	1,551.67	882.44	2,220.77
	Total income	1,32,252.79	1,23,100.21	1,23,616.10	2,54,536.72	2,47,512.60	4,77,344.85	65,974.19	60,809.74	62,896.69	1,26,783.93	1,28,785.04	2,40,453.93
2	Expenses												
(a)	Cost of materials consumed	86,876.99	67,654.93	97,540.31	1,54,531.92	1,83,208.92	3,50,888.77	36,795.44	33,215.14	45,185.07	70,010.58	92,147.50	1,77,794.80
(b)	Purchases of stock-in-trade	2,608.80	6,498.94	73.08	9,107.74	2,965.14	10,331.39	4,911.61	7,890.24	3,687.80	12,801.85	8,269.40	19,947.44
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,581.48)	6,839.89	(14,779.75)	4,258.41	(19,546.38)	(44,665.34)	8,034.69	5,110.94	1,188.04	13,145.63	1,916.99	(12,534.68)
(d)	Employee benefit expense	7,229.54	7,061.98	6,871.06	14,291.52	12,671.03	26,426.02	1,859.08	1,905.07	1,565.64	3,764.15	3,177.59	6,578.77
(e)	Finance costs	1,625.52	1,686.42	2,300.95	3,311.94	5,032.52	8,739.22	532.80	458.36	874.69	991.16	2,105.08	3,363.67
(f)	Depreciation and amortisation expense	2,923.42	2,891.01	2,770.27	5,814.43	5,227.97	10,848.54	742.00	726.43	636.46	1,468.43	1,255.67	2,586.48
(g)	Other expenses	22,438.09	20,176.90	17,911.86	41,798.71	36,002.63	74,545.34	8,714.31	6,933.88	6,119.38	15,648.19	12,665.70	28,142.57
	Total expenses	1,21,120.88	1,12,810.07	1,12,687.78	2,33,114.67	2,25,561.83	4,37,113.94	61,589.93	56,240.06	59,257.08	1,17,829.99	1,21,537.93	2,25,879.05
3	Total profit before exceptional items and tax	11,131.91	10,290.14	10,928.32	21,422.05	21,950.77	40,230.91	4,384.26	4,569.68	3,639.61	8,953.94	7,247.11	14,574.88
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	11,131.91	10,290.14	10,928.32	21,422.05	21,950.77	40,230.91	4,384.26	4,569.68	3,639.61	8,953.94	7,247.11	14,574.88
6	Share of loss of associates and joint ventures accounted for using equity method	(114.85)	(52.82)	(63.17)	(167.67)	(156.55)	(431.19)	-	-	-	-	-	-
	Total profit before tax	11,017.06	10,237.32	10,865.15	21,254.38	21,794.22	39,799.72	4,384.26	4,569.68	3,639.61	8,953.94	7,247.11	14,574.88
7	Tax expense												
8	Current tax	2,869.11	3,006.62	3,513.89	5,875.73	6,007.74	10,339.19	962.47	1,268.40	945.01	2,230.87	1,782.56	3,714.06
9	Deferred tax	64.53	(387.22)	(394.89)	(322.69)	(224.69)	552.72	(21.77)	(36.98)	70.40	(58.75)	197.72	212.72
10	Total tax expenses	2,933.64	2,619.40	3,119.00	5,553.04	5,783.05	10,891.91	940.70	1,231.42	1,015.41	2,172.12	1,980.28	3,926.78
11	Total profit for period	8,083.42	7,617.92	7,746.15	15,701.34	16,011.17	28,907.81	3,443.56	3,338.26	2,624.20	6,781.82	5,266.83	10,648.10
12	Other comprehensive income net of taxes												
(i)	Items that will be reclassified to profit and loss	(146.99)	(2,197.98)	750.17	(2,344.97)	1,902.42	4,531.54	172.79	(291.77)	1,581.67	(118.98)	2,564.10	2,676.87
(ii)	Income tax relating to items that will be reclassified to profit and loss	(77.06)	211.87	(617.69)	134.81	(1,007.93)	(1,170.94)	(43.48)	73.43	(398.07)	29.95	(645.33)	(673.71)
(iii)	Items that will not be reclassified to profit and loss	(10.54)	(10.54)	(64.57)	(21.08)	(74.49)	49.37	(2.56)	(2.56)	(55.09)	(5.12)	(55.09)	(10.23)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	2.66	2.65	15.30	5.31	18.71	(12.42)	0.65	0.64	13.83	1.29	13.83	2.58
13	Total comprehensive income for the period	7,851.49	5,623.92	7,829.36	13,475.41	16,849.88	32,305.36	3,570.96	3,118.00	3,766.54	6,688.96	7,144.34	12,643.61
14	Total profit or loss, attributable to :												
	Profit attributable to owners of parent	7,663.16	7,261.50	7,250.76	14,924.66	15,134.90	27,404.90	3,443.56	3,338.26	2,624.20	6,781.82	5,266.83	10,648.10
	Total profit attributable to non-controlling interests	420.26	356.42	495.39	776.68	876.27	1,502.91	-	-	-	-	-	-
15	Total comprehensive income for the period attributable to :												
	Comprehensive income for the period attributable to owners of parent	7,408.23	5,339.69	7,226.62	12,747.92	15,810.24	30,613.67	3,570.96	3,118.00	3,766.54	6,688.96	7,144.34	12,643.61
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	443.26	284.23	602.74	727.49	1,039.64	1,691.69	-	-	-	-	-	-
16	Details of equity share capital												
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	Earnings per share												
	Basic earnings per share	2.40	2.27	2.27	4.67	4.73	8.57	1.08	1.04	0.82	2.12	1.65	3.33
	Diluted earnings per share	2.40	2.27	2.27	4.67	4.73	8.57	1.08	1.04	0.82	2.12	1.65	3.33

Statement of assets and liabilities

Particulars	CONSOLIDATED		STANDALONE	
	As at September 30, 2021	As at March 31, 2021	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
a) Property, Plant and Equipment	55,455.18	54,241.41	20,281.79	19,639.29
b) Capital work in progress	3,197.23	3,268.00	2,182.85	2,222.34
c) Right of use assets	25,289.22	25,143.07	153.63	188.62
d) Goodwill	2,141.21	2,154.12	0.30	0.33
e) Other Intangibles assets	6,295.02	6,446.34	133.83	162.22
f) Investments accounted for using the equity method	2,249.23	2,416.90	-	-
g) Financial Assets				
i) Investments	499.68	455.30	12,655.54	12,614.16
ii) Loans	451.44	234.41	219.22	234.41
iii) Other financial asset	15,300.66	14,892.21	699.61	710.38
h) Deferred tax asset (net)	2,825.81	2,361.91	-	-
i) Other non-current assets	1,489.45	852.97	474.04	159.80
j) Non current tax asset	3,386.60	4,135.19	2,699.88	3,203.30
	1,18,580.73	1,16,601.83	39,500.69	39,134.85
Current assets				
a) Inventories	1,76,971.48	2,22,281.41	62,421.62	94,945.46
b) Financial Assets				
i) Trade receivables	49,542.54	48,672.53	18,040.54	12,931.14
ii) Cash and cash equivalents	2,288.24	1,684.71	344.31	515.19
iii) Other bank balances	859.31	1,312.33	790.39	920.99
iv) Loans	291.29	370.30	246.29	299.80
v) Other financial asset	1,499.98	3,212.04	753.87	787.20
c) Other current assets	20,701.05	17,506.72	8,669.43	7,497.69
	2,52,153.89	2,95,040.04	91,266.45	1,17,897.47
	3,70,734.62	4,11,641.87	1,30,767.14	1,57,032.32
EQUITY AND LIABILITIES				
Equity				
a) Equity Share Capital	3,198.45	3,198.45	3,198.45	3,198.45
b) Other Equity	1,85,095.24	1,72,350.21	1,00,076.16	93,387.19
c) Non-controlling interest	14,204.08	13,476.59	-	-
	2,02,497.77	1,89,025.25	1,03,274.61	96,585.64
Non-current liabilities				
a) Financial Liabilities				
i) Borrowings	20,467.83	22,965.17	98.31	118.22
ii) Lease Liabilities	22,750.42	24,278.61	-	-
iii) Other Financial Liabilities	-	6.50	-	6.50
b) Long-term provisions	1,173.98	1,056.63	708.29	629.63
c) Other non-current liabilities	169.93	214.44	123.22	175.01
d) Deferred tax liabilities (net)	249.63	410.28	249.63	338.99
	44,811.79	48,931.63	1,179.45	1,268.35
Current liabilities				
a) Financial Liabilities				
i) Borrowings	67,196.83	1,05,998.53	8,808.73	37,950.91
ii) Lease liabilities	3,970.86	3,740.94	86.76	136.08
iii) Trade payables				
Due to micro and small enterprises	2,450.27	861.07	966.63	733.66
Due to others	36,501.22	49,494.43	11,018.04	17,020.66
iv) Other financial liabilities	5,317.70	3,013.64	1,929.55	1,727.10
b) Other current liabilities	5,624.70	8,129.50	3,339.21	1,445.76
c) Short term provisions	318.95	386.91	149.46	149.46
d) Current tax liabilities	2,044.53	2,059.97	14.70	14.70
	1,23,425.06	1,73,684.99	26,313.08	59,178.33
	3,70,734.62	4,11,641.87	1,30,767.14	1,57,032.32

Consolidated cash flow statement		
Particulars	September 30, 2021	September 30, 2020
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	21,254.39	21,794.22
Adjustments for:-		
Depreciation and amortisation expense	5,814.43	5,227.97
Unrealised foreign exchange loss/(gain)	175.26	573.32
Loss/ (Profit) on sale of property, plant and equipment	(12.66)	(31.80)
Interest income	(24.73)	(147.31)
Finance charges	3,311.94	5,032.52
Gain on fair value of investments	20.66	-
Loss/ (Profit) on sale of Subsidiary	-	135.00
Amounts written back	-	(0.92)
Trade receivables and other amounts written off	0.74	360.28
Provision for doubtful debts	30.00	-
Share of loss in associates and joint venture	167.67	156.55
Operating profit before working capital changes	30,737.70	33,099.83
Adjustments for (increase) /decrease in operating assets:		
Trade Receivables	(883.50)	6,243.69
Inventories	45,309.93	5,871.65
Loan and advances given (current and non current)	(138.02)	0.81
Other financial assets (current and non current)	(1,053.95)	1,099.11
Other assets (current and non current)	(3,146.73)	9,655.98
Adjustments for increase /(decrease) in operating liabilities:		
Trade payables	(11,402.71)	(1,795.88)
Other liabilities (Current and non-current)	(471.87)	(3,992.33)
Other financial liabilities (current and non current)	1,070.30	(2,680.48)
Provisions	49.39	254.97
Cash generated from operations	60,070.54	47,757.35
Income tax paid (net of refunds)	(5,093.86)	(4,259.65)
Net cash generated from operating activities	54,976.68	43,497.70
Cash flows from investing activities		
Purchase of property, plant and equipment (including CWIP and capital advances)	(9,074.61)	(4,507.45)
Proceeds from sale of property, plant and equipment	1,463.84	81.26
Interest received	24.73	147.31
Investment in fixed deposits	516.80	78.07
Increase in non-current investments	(65.04)	(52.00)
Net cash used in investing activities	(7,134.28)	(4,252.81)
Cash flows from financing activities		
Proceeds from long-term borrowings	80.57	3,642.46
Repayment of the long-term borrowings	(2,577.91)	(3,307.75)
Proceeds from/(repayment) of short term borrowings (net)	(39,065.37)	(32,187.83)
Finance charges paid	(3,382.97)	(5,260.39)
Payment of lease liabilities	(2,077.42)	(1,458.22)
Net cash generated/(used) from financing activities	(47,023.10)	(38,571.73)
Net (decrease)/ increase in cash and cash equivalents	819.30	673.16
(Gain) / loss on re-statement of foreign currency cash and cash equivalents	(215.77)	(103.54)
Cash and cash equivalents at the beginning of the year	1,684.71	1,913.61
Cash and cash equivalents at the end of the year	2,288.24	2,483.23
Components of cash and cash equivalents		
Cash on hand	303.03	356.14
With banks - on current account	1,985.21	2,127.09
Total cash and cash equivalents	2,288.24	2,483.23

ASHWANI
KUMAR ARORA

Digitally signed by
ASHWANI KUMAR ARORA
Date: 2021.10.29 12:24:09
+05'30'

Standalone cash flow statement		
Particulars	September 30, 2021	September 30, 2020
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	8,953.94	7,247.11
Adjustments for:-		
Depreciation and amortisation expense	1,468.43	1,255.67
Unrealised foreign exchange loss/(gain)	88.88	(793.28)
Loss/ (Profit) on sale of property, plant and equipment	(5.64)	(31.74)
Interest income	(43.75)	(27.61)
Finance charges	991.16	2,105.08
Dividend income	(908.27)	-
Corporate guarantee charges	(219.09)	(174.96)
Provision for doubtful debts	30.00	-
Loss/ (Profit) on sale of investments	1.00	-
Rental Income	(75.44)	(122.40)
Trade receivables and other amounts written off	0.03	51.38
Fair valuation of investments	(6.42)	(8.00)
Impairment in value of investments	-	179.96
Operating profit before working capital changes	10,274.83	9,681.21
Adjustments for (increase) /decrease in operating assets:		
Trade Receivables	(5,250.67)	940.54
Inventories	32,523.84	20,515.25
Other financial assets (current and non current)	(83.16)	(140.79)
Other Assets (current and non current)	(876.18)	2,555.65
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(5,769.90)	(716.91)
Other Liabilities (Current and non-current)	2,829.56	229.63
Other financial liabilities (current and non current)	269.94	797.65
Cash generated from operations	33,918.26	33,862.23
Income tax paid (net of refunds)	(1,726.82)	(1,433.69)
Net cash generated from operating activities	32,191.44	32,428.54
Cash flows from investing activities		
Purchase of property, plant and equipment (including CWIP and capital advances)	(2,443.95)	(1,970.29)
Proceeds from sale of property, plant and equipment	119.55	50.98
Interest received	43.75	27.61
Rental Income	75.44	122.40
Withdrawal/(Investment) in fixed deposits	140.89	(153.11)
Purchase of non-current investments	(34.96)	-
Proceeds from sale/maturity of investments	(1.00)	(20.00)
Net cash used in investing activities	(2,100.28)	(1,942.41)
Cash flows from financing activities		
Proceeds from long-term borrowings	19.08	97.89
Repayment of the long-term borrowings	(38.99)	(13.24)
Proceeds from/(repayment) of short term borrowings (net)	(29,122.07)	(27,796.04)
Finance charges paid	(1,065.13)	(2,332.95)
Payment of lease liabilities	(55.42)	(55.42)
Payment of dividend (including dividend tax)	0.49	-
Net cash generated/(used) from financing activities	(30,262.04)	(30,099.76)
Net (decrease)/ increase in cash and cash equivalents	(170.88)	386.37
Cash and cash equivalents at the beginning of the year	515.19	367.74
Cash and cash equivalents at the end of the year	344.31	754.11
Components of cash and cash equivalents		
Cash on hand	66.69	112.84
With banks - on current account	277.62	641.27
Total cash and cash equivalents	344.31	754.11

ASHWANI
KUMAR ARORA

Digitally signed by
ASHWANI KUMAR ARORA
Date: 2021.10.29 12:24:29
+05'30'

L T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2021

Notes

- 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 3 of the Companies (India Accounting Standards) Rules, 2015 and relevant rules amended thereafter. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- 2 The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard " Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at September 30, 2021. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raissen, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- 4 The Group is engaged into the business of manufacturing and selling rice and therefore, its business falls under the category to provide 'essential services'. Due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, the State Government has granted permission to the Group to run its operations and based on management's assessment upto the date of approval of this Statement, the Group is very well equipped with a robust supply chain network and has no shortage with respect to raw material, including stock of paddy and rice, to fulfil the demand from both India and international markets. The Group has implemented risk mitigation strategies for the health and wellness of its employees/ workers and plant has been operating with all and necessary adherence to the guidelines issued by the respective authorities. Based on management's assessment of the impact on Group's operations, financial performance and position as at and for the period ended September 30, 2021, it has been concluded that there is no impact which is required to be recognized in these financial results. Accordingly, no adjustments have been made to these financial results.
- 5 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on October 29, 2021.
- 6 Notice is hereby given that pursuant to the provisions of Section 91 of the Companies Act, 2013, the Board of Directors of the Company in their meeting held on October 29, 2021 have declared Interim Dividend of ₹ 0.50 per share on equity share of ₹ 1/- each, fully paid-up for the financial year 2021-2022. The Company has further fixed Wednesday, November 10, 2021 as the record date to determine eligible shareholders entitled to receive the Interim Dividend. The Interim dividend shall be paid/ dispatched within the period as stipulated in the Companies Act, 2013. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of interim dividend.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on the behalf of the Board of Directors

Place: Gurugram

Date : October 29, 2021

**ASHWANI
KUMAR ARORA** Digitally signed by
ASHWANI KUMAR ARORA
Date: 2021.10.29 12:24:49
+05'30'

Ashwani Kumar Arora
Managing Director
DIN No. 01574773

(Amount in ₹ Lakhs except per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Three months ended			Period ended			Three months ended			Period ended		
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income												
	Revenue from operations	1,31,979.11	1,21,305.05	1,22,667.77	2,53,284.16	2,46,035.93	4,73,162.85	64,878.11	60,354.15	62,588.09	1,25,232.26	1,27,902.60	2,38,233.16
	Other income	273.68	1,795.16	948.33	1,252.56	1,476.67	4,182.00	1,096.08	455.59	308.60	1,551.67	882.44	2,220.77
	Total income	1,32,252.79	1,23,100.21	1,23,616.10	2,54,536.72	2,47,512.60	4,77,344.85	65,974.19	60,809.74	62,896.69	1,26,783.93	1,28,785.04	2,40,453.93
2	Expenses												
(a)	Cost of materials consumed	86,876.99	67,654.93	97,540.31	1,54,531.92	1,83,208.92	3,50,888.77	36,795.44	33,215.14	45,185.07	70,010.58	92,147.50	1,77,794.80
(b)	Purchases of stock-in-trade	2,608.80	6,498.94	73.08	9,107.74	2,965.14	10,331.39	4,911.61	7,890.24	3,687.80	12,801.85	8,269.40	19,947.44
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,581.48)	6,839.89	(14,779.75)	4,258.41	(19,546.38)	(44,665.34)	8,034.69	5,110.94	1,188.04	13,145.63	1,916.99	(12,534.68)
(d)	Employee benefit expense	7,229.54	7,061.98	6,871.06	14,291.52	12,671.03	26,426.02	1,859.08	1,905.07	1,565.64	3,764.15	3,177.59	6,578.77
(e)	Finance costs	1,625.52	1,686.42	2,300.95	3,311.94	5,032.52	8,739.22	532.80	458.36	874.69	991.16	2,105.08	3,363.67
(f)	Depreciation and amortisation expense	2,923.42	2,891.01	2,770.27	5,814.43	5,227.97	10,848.54	742.00	726.43	636.46	1,468.43	1,255.67	2,586.48
(g)	Other expenses	22,438.09	20,176.90	17,911.86	41,798.71	36,002.63	74,545.34	8,714.31	6,933.88	6,119.38	15,648.19	12,665.70	28,142.57
	Total expenses	1,21,120.88	1,12,810.07	1,12,687.78	2,33,114.67	2,25,561.83	4,37,113.94	61,589.93	56,240.06	59,257.08	1,17,829.99	1,21,537.93	2,25,879.05
3	Total profit before exceptional items and tax	11,131.91	10,290.14	10,928.32	21,422.05	21,950.77	40,230.91	4,384.26	4,569.68	3,639.61	8,953.94	7,247.11	14,574.88
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	Total profit before share of profit of associates and joint ventures	11,131.91	10,290.14	10,928.32	21,422.05	21,950.77	40,230.91	4,384.26	4,569.68	3,639.61	8,953.94	7,247.11	14,574.88
6	Share of loss of associates and joint ventures accounted for using equity method	(114.85)	(52.82)	(63.17)	(167.67)	(156.55)	(431.19)	-	-	-	-	-	-
	Total profit before tax	11,017.06	10,237.32	10,865.15	21,254.38	21,794.22	39,799.72	4,384.26	4,569.68	3,639.61	8,953.94	7,247.11	14,574.88
7	Tax expense												
8	Current tax	2,869.11	3,006.62	3,513.89	5,875.73	6,007.74	10,339.19	962.47	1,268.40	945.01	2,230.87	1,782.56	3,714.06
9	Deferred tax	64.53	(387.22)	(394.89)	(322.69)	(224.69)	552.72	(21.77)	(36.98)	70.40	(58.75)	197.72	212.72
10	Total tax expenses	2,933.64	2,619.40	3,119.00	5,553.04	5,783.05	10,891.91	940.70	1,231.42	1,015.41	2,172.12	1,980.28	3,926.78
11	Total profit for period	8,083.42	7,617.92	7,746.15	15,701.34	16,011.17	28,907.81	3,443.56	3,338.26	2,624.20	6,781.82	5,266.83	10,648.10
12	Other comprehensive income net of taxes												
(i)	Items that will be reclassified to profit and loss	(146.99)	(2,197.98)	750.17	(2,344.97)	1,902.42	4,531.54	172.79	(291.77)	1,581.67	(118.98)	2,564.10	2,676.87
(ii)	Income tax relating to items that will be reclassified to profit and loss	(77.06)	211.87	(617.69)	134.81	(1,007.93)	(1,170.94)	(43.48)	73.43	(398.07)	29.95	(645.33)	(673.71)
(iii)	Items that will not be reclassified to profit and loss	(10.54)	(10.54)	(64.57)	(21.08)	(74.49)	49.37	(2.56)	(2.56)	(55.09)	(5.12)	(55.09)	(10.23)
(iv)	Income tax relating to items that will not be reclassified to profit and loss	2.66	2.65	15.30	5.31	18.71	(12.42)	0.65	0.64	13.83	1.29	13.83	2.58
13	Total comprehensive income for the period	7,851.49	5,623.92	7,829.36	13,475.41	16,849.88	32,305.36	3,570.96	3,118.00	3,766.54	6,688.96	7,144.34	12,643.61
14	Total profit or loss, attributable to :												
	Profit attributable to owners of parent	7,663.16	7,261.50	7,250.76	14,924.66	15,134.90	27,404.90	3,443.56	3,338.26	2,624.20	6,781.82	5,266.83	10,648.10
	Total profit attributable to non-controlling interests	420.26	356.42	495.39	776.68	876.27	1,502.91	-	-	-	-	-	-
15	Total comprehensive income for the period attributable to :												
	Comprehensive income for the period attributable to owners of parent	7,408.23	5,339.69	7,226.62	12,747.92	15,810.24	30,613.67	3,570.96	3,118.00	3,766.54	6,688.96	7,144.34	12,643.61
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	443.26	284.23	602.74	727.49	1,039.64	1,691.69	-	-	-	-	-	-
16	Details of equity share capital												
	Paid-up equity share capital	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45	3,198.45
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
17	Earnings per share												
	Basic earnings per share	2.40	2.27	2.27	4.67	4.73	8.57	1.08	1.04	0.82	2.12	1.65	3.33
	Diluted earnings per share	2.40	2.27	2.27	4.67	4.73	8.57	1.08	1.04	0.82	2.12	1.65	3.33

Statement of assets and liabilities

Particulars	CONSOLIDATED		STANDALONE	
	As at September 30, 2021	As at March 31, 2021	As at September 30, 2021	As at March 31, 2021
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
a) Property, Plant and Equipment	55,455.18	54,241.41	20,281.79	19,639.29
b) Capital work in progress	3,197.23	3,268.00	2,182.85	2,222.34
c) Right of use assets	25,289.22	25,143.07	153.63	188.62
d) Goodwill	2,141.21	2,154.12	0.30	0.33
e) Other Intangibles assets	6,295.02	6,446.34	133.83	162.22
f) Investments accounted for using the equity method	2,249.23	2,416.90	-	-
g) Financial Assets				
i) Investments	499.68	455.30	12,655.54	12,614.16
ii) Loans	451.44	234.41	219.22	234.41
iii) Other financial asset	15,300.66	14,892.21	699.61	710.38
h) Deferred tax asset (net)	2,825.81	2,361.91	-	-
i) Other non-current assets	1,489.45	852.97	474.04	159.80
j) Non current tax asset	3,386.60	4,135.19	2,699.88	3,203.30
	1,18,580.73	1,16,601.83	39,500.69	39,134.85
Current assets				
a) Inventories	1,76,971.48	2,22,281.41	62,421.62	94,945.46
b) Financial Assets				
i) Trade receivables	49,542.54	48,672.53	18,040.54	12,931.14
ii) Cash and cash equivalents	2,288.24	1,684.71	344.31	515.19
iii) Other bank balances	859.31	1,312.33	790.39	920.99
iv) Loans	291.29	370.30	246.29	299.80
v) Other financial asset	1,499.98	3,212.04	753.87	787.20
c) Other current assets	20,701.05	17,506.72	8,669.43	7,497.69
	2,52,153.89	2,95,040.04	91,266.45	1,17,897.47
	3,70,734.62	4,11,641.87	1,30,767.14	1,57,032.32
EQUITY AND LIABILITIES				
Equity				
a) Equity Share Capital	3,198.45	3,198.45	3,198.45	3,198.45
b) Other Equity	1,85,095.24	1,72,350.21	1,00,076.16	93,387.19
c) Non-controlling interest	14,204.08	13,476.59	-	-
	2,02,497.77	1,89,025.25	1,03,274.61	96,585.64
Non-current liabilities				
a) Financial Liabilities				
i) Borrowings	20,467.83	22,965.17	98.31	118.22
ii) Lease Liabilities	22,750.42	24,278.61	-	-
iii) Other Financial Liabilities	-	6.50	-	6.50
b) Long-term provisions	1,173.98	1,056.63	708.29	629.63
c) Other non-current liabilities	169.93	214.44	123.22	175.01
d) Deferred tax liabilities (net)	249.63	410.28	249.63	338.99
	44,811.79	48,931.63	1,179.45	1,268.35
Current liabilities				
a) Financial Liabilities				
i) Borrowings	67,196.83	1,05,998.53	8,808.73	37,950.91
ii) Lease liabilities	3,970.86	3,740.94	86.76	136.08
iii) Trade payables				
Due to micro and small enterprises	2,450.27	861.07	966.63	733.66
Due to others	36,501.22	49,494.43	11,018.04	17,020.66
iv) Other financial liabilities	5,317.70	3,013.64	1,929.55	1,727.10
b) Other current liabilities	5,624.70	8,129.50	3,339.21	1,445.76
c) Short term provisions	318.95	386.91	149.46	149.46
d) Current tax liabilities	2,044.53	2,059.97	14.70	14.70
	1,23,425.06	1,73,684.99	26,313.08	59,178.33
	3,70,734.62	4,11,641.87	1,30,767.14	1,57,032.32

Consolidated cash flow statement		
Particulars	September 30, 2021	September 30, 2020
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	21,254.39	21,794.22
Adjustments for:-		
Depreciation and amortisation expense	5,814.43	5,227.97
Unrealised foreign exchange loss/(gain)	175.26	573.32
Loss/ (Profit) on sale of property, plant and equipment	(12.66)	(31.80)
Interest income	(24.73)	(147.31)
Finance charges	3,311.94	5,032.52
Gain on fair value of investments	20.66	-
Loss/ (Profit) on sale of Subsidiary	-	135.00
Amounts written back	-	(0.92)
Trade receivables and other amounts written off	0.74	360.28
Provision for doubtful debts	30.00	-
Share of loss in associates and joint venture	167.67	156.55
Operating profit before working capital changes	30,737.70	33,099.83
Adjustments for (increase) /decrease in operating assets:		
Trade Receivables	(883.50)	6,243.69
Inventories	45,309.93	5,871.65
Loan and advances given (current and non current)	(138.02)	0.81
Other financial assets (current and non current)	(1,053.95)	1,099.11
Other assets (current and non current)	(3,146.73)	9,655.98
Adjustments for increase /(decrease) in operating liabilities:		
Trade payables	(11,402.71)	(1,795.88)
Other liabilities (Current and non-current)	(471.87)	(3,992.33)
Other financial liabilities (current and non current)	1,070.30	(2,680.48)
Provisions	49.39	254.97
Cash generated from operations	60,070.54	47,757.35
Income tax paid (net of refunds)	(5,093.86)	(4,259.65)
Net cash generated from operating activities	54,976.68	43,497.70
Cash flows from investing activities		
Purchase of property, plant and equipment (including CWIP and capital advances)	(9,074.61)	(4,507.45)
Proceeds from sale of property, plant and equipment	1,463.84	81.26
Interest received	24.73	147.31
Investment in fixed deposits	516.80	78.07
Increase in non-current investments	(65.04)	(52.00)
Net cash used in investing activities	(7,134.28)	(4,252.81)
Cash flows from financing activities		
Proceeds from long-term borrowings	80.57	3,642.46
Repayment of the long-term borrowings	(2,577.91)	(3,307.75)
Proceeds from/(repayment) of short term borrowings (net)	(39,065.37)	(32,187.83)
Finance charges paid	(3,382.97)	(5,260.39)
Payment of lease liabilities	(2,077.42)	(1,458.22)
Net cash generated/(used) from financing activities	(47,023.10)	(38,571.73)
Net (decrease)/ increase in cash and cash equivalents	819.30	673.16
(Gain) / loss on re-statement of foreign currency cash and cash equivalents	(215.77)	(103.54)
Cash and cash equivalents at the beginning of the year	1,684.71	1,913.61
Cash and cash equivalents at the end of the year	2,288.24	2,483.23
Components of cash and cash equivalents		
Cash on hand	303.03	356.14
With banks - on current account	1,985.21	2,127.09
Total cash and cash equivalents	2,288.24	2,483.23

ASHWANI
KUMAR ARORA

Digitally signed by
ASHWANI KUMAR ARORA
Date: 2021.10.29 12:24:09
+05'30'

Standalone cash flow statement

Particulars	September 30, 2021	September 30, 2020
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax	8,953.94	7,247.11
Adjustments for:-		
Depreciation and amortisation expense	1,468.43	1,255.67
Unrealised foreign exchange loss/(gain)	88.88	(793.28)
Loss/ (Profit) on sale of property, plant and equipment	(5.64)	(31.74)
Interest income	(43.75)	(27.61)
Finance charges	991.16	2,105.08
Dividend income	(908.27)	-
Corporate guarantee charges	(219.09)	(174.96)
Provision for doubtful debts	30.00	-
Loss/ (Profit) on sale of investments	1.00	-
Rental Income	(75.44)	(122.40)
Trade receivables and other amounts written off	0.03	51.38
Fair valuation of investments	(6.42)	(8.00)
Impairment in value of investments	-	179.96
Operating profit before working capital changes	10,274.83	9,681.21
Adjustments for (increase) /decrease in operating assets:		
Trade Receivables	(5,250.67)	940.54
Inventories	32,523.84	20,515.25
Other financial assets (current and non current)	(83.16)	(140.79)
Other Assets (current and non current)	(876.18)	2,555.65
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	(5,769.90)	(716.91)
Other Liabilities (Current and non-current)	2,829.56	229.63
Other financial liabilities (current and non current)	269.94	797.65
Cash generated from operations	33,918.26	33,862.23
Income tax paid (net of refunds)	(1,726.82)	(1,433.69)
Net cash generated from operating activities	32,191.44	32,428.54
Cash flows from investing activities		
Purchase of property, plant and equipment (including CWIP and capital advances)	(2,443.95)	(1,970.29)
Proceeds from sale of property, plant and equipment	119.55	50.98
Interest received	43.75	27.61
Rental Income	75.44	122.40
Withdrawal/(Investment) in fixed deposits	140.89	(153.11)
Purchase of non-current investments	(34.96)	-
Proceeds from sale/maturity of investments	(1.00)	(20.00)
Net cash used in investing activities	(2,100.28)	(1,942.41)
Cash flows from financing activities		
Proceeds from long-term borrowings	19.08	97.89
Repayment of the long-term borrowings	(38.99)	(13.24)
Proceeds from/(repayment) of short term borrowings (net)	(29,122.07)	(27,796.04)
Finance charges paid	(1,065.13)	(2,332.95)
Payment of lease liabilities	(55.42)	(55.42)
Payment of dividend (including dividend tax)	0.49	-
Net cash generated/(used) from financing activities	(30,262.04)	(30,099.76)
Net (decrease)/ increase in cash and cash equivalents	(170.88)	386.37
Cash and cash equivalents at the beginning of the year	515.19	367.74
Cash and cash equivalents at the end of the year	344.31	754.11
Components of cash and cash equivalents		
Cash on hand	66.69	112.84
With banks - on current account	277.62	641.27
Total cash and cash equivalents	344.31	754.11

ASHWANI
KUMAR ARORA

Digitally signed by
ASHWANI KUMAR ARORA
Date: 2021.10.29 12:24:29
+05'30'

L T FOODS LIMITED

REGD OFFICE: UNIT NO. 134, RECTANGLE-1, 1ST FLOOR, SAKET DISTRICT CENTRE, NEW DELHI-110017

CIN : L74899DL1990PLC041790

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2021

Notes

- 1 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 3 of the Companies (India Accounting Standards) Rules, 2015 and relevant rules amended thereafter. The standalone and consolidated financial results of the Company, will be available on the website of BSE (www.bseindia.com) or/and NSE (www.nseindia.com) and on Company's website (www.ltgroup.in).
- 2 The Company and its subsidiaries (the "Group") are primarily engaged in the business of manufacturing, trading and marketing of rice which is a single primary reportable segment as per Indian Accounting Standard " Operating Segment" ("IND AS 108") which is in line with review of operating result by chief operating decision maker.
- 3 The Group has Insurance claim recoverable (classified into non-current assets) amounting to ₹ 13,410.53 lakhs as at September 30, 2021. The claim is attributable to the loss of raw material, incurred by the Group, due to major fire which had occurred in the work premises of the Subsidiary Company in India in FY 2014-15. The Group had recognized the insurance claim recoverable (asset) amounting to ₹ 17,810.88 lakhs in FY 2014-15, based on management's assessment of loss amount and positive outcome in the surveyors' reports then appointed by the Insurance Agency. Later on, the Insurance Agency repudiated the insurance claim vide its order dated February 4, 2016, against which the Subsidiary Company had filed a civil suit with District Court of Raissen, Bhopal, the outcome of which is pending. On the basis of developments in the case including the surveyor's report (subsequent to reports submitted by surveyors appointed by the Insurance Agency during the initial phase and which were the basis for the Group to recognize such asset), the Group had written off claim amounting to ₹ 4,400 lakhs in FY 2015-16. The Group, based on management's assessment of facts of the case and opinion obtained from the external legal counsels, has concluded that it holds merits and good probability to win the case, as the claim has irregularly been repudiated.
- 4 The Group is engaged into the business of manufacturing and selling rice and therefore, its business falls under the category to provide 'essential services'. Due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, the State Government has granted permission to the Group to run its operations and based on management's assessment upto the date of approval of this Statement, the Group is very well equipped with a robust supply chain network and has no shortage with respect to raw material, including stock of paddy and rice, to fulfil the demand from both India and international markets. The Group has implemented risk mitigation strategies for the health and wellness of its employees/ workers and plant has been operating with all and necessary adherence to the guidelines issued by the respective authorities. Based on management's assessment of the impact on Group's operations, financial performance and position as at and for the period ended September 30, 2021, it has been concluded that there is no impact which is required to be recognized in these financial results. Accordingly, no adjustments have been made to these financial results.
- 5 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors on October 29, 2021.
- 6 Notice is hereby given that pursuant to the provisions of Section 91 of the Companies Act, 2013, the Board of Directors of the Company in their meeting held on October 29, 2021 have declared Interim Dividend of ₹ 0.50 per share on equity share of ₹ 1/- each, fully paid-up for the financial year 2021-2022. The Company has further fixed Wednesday, November 10, 2021 as the record date to determine eligible shareholders entitled to receive the Interim Dividend. The Interim dividend shall be paid/ dispatched within the period as stipulated in the Companies Act, 2013. The Company shall be required to deduct tax at Source (TDS) at the time of making the payment of interim dividend.
- 7 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on the behalf of the Board of Directors

Place: Gurugram

Date : October 29, 2021

**ASHWANI
KUMAR ARORA** Digitally signed by
ASHWANI KUMAR ARORA
Date: 2021.10.29 12:24:49
+05'30'

Ashwani Kumar Arora
Managing Director
DIN No. 01574773