

## MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002  
Works : Kurali-Ropar Road, Village Solkhan-140 108, Distt. Roopnagar, Punjab  
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



E: MEGASTAR/STK\_EX\_2122/13

To,

Date: 23 August 2021

The General Manager,  
Department of Corporate Services  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Security Code: 541352  
Security ID: MEGASTAR

**Sub: Outcome of Board Meeting held on today, i.e. on 23 August 2021.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any, please note that the Board of Directors of the Company in its meeting held on today i.e. Monday, 23 August 2021, have inter- alia considered and approved the following:-

1. Pursuant to relevant provisions of Chapter V of SEBI ICDR Regulations, approved issue upto 1,00,000 Equity Shares of face value Rs. 10/- each, on a preferential basis ('Preferential Issue') at a price of Rs. 50/- (Rupees Fifty only) per Equity Share including premium of Rs. 40/- (Rupees Forty only) per Equity Share or as may be determined as on the relevant date in accordance with the SEBI (ICDR) Regulations or such other higher price, in such manner, and upon such terms and conditions as may be deemed appropriate by the Board to Promoters and Promoters' Group and subject to the approval of the Shareholders of the Company and applicable regulatory authorities in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable laws.

*Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 with respect to the Preferential Issue are enclosed as Annexure A.*

2. Migration of Listing/Trading of Company's present listing from SME Platform of BSE Limited to the Main Board of BSE Limited as well as on Main Board of NSE Limited in terms of Chapter IX of SEBI (ICDR) Regulations, 2018 subject to approval of members, BSE Limited, National Stock Exchange of India Limited, or such other authorities;

Certified by: \_\_\_\_\_

3. Appointed CS Kanwaljit Singh Thanewal (FCS:- 5901, COP:- 5870) Practicing Company Secretary as Scrutinizer for conducting the postal ballot and e-Voting process.
4. Convening of the 10<sup>th</sup> Annual General Meeting of the Company on Friday, 24<sup>th</sup> September 2021.
5. Record date/Cut-off date Friday, 17<sup>th</sup> September 2021, to identify the members who are entitled to vote in the Annual General Meeting.
6. Discussed all matters contained in the Postal Ballot Notice in detail and approved draft of Postal Ballot Notice and authorised Executive Directors and Company Secretary to send Postal Ballot Notice to all the members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

We further wish to inform you that the Board Meeting held today commenced at 11:00 hours and concluded at 14:00 hours.

Further, the above information is also available on the Company's website at [www.megastarfoods.com](http://www.megastarfoods.com) under the head of Investor.

Further, the Notice of Postal Ballot will be submitted to the Stock Exchange, e-Voting agency, RTA other concerned stakeholders as soon as the same be dispatched to the shareholders of the Company. The notice of Postal Ballot will also be hosted on the website of the Company at [www.megastarfoods.com](http://www.megastarfoods.com).

Kindly take the same on your record and oblige us.

Thanking you,

Yours Sincerely,  
For, **MEGASTAR FOODS LIMITED**

  
**Dhiraj Kheriwal**  
**Company Secretary & Compliance Officer**



Encl:- A/a

## Annexure A

1. **Type of securities proposed to be issued (viz. Equity Shares, convertibles etc.):**- Equity Shares of face value of Rs. 10/- each.
2. **Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.):**- Preferential Allotment.
3. **Total number of securities proposed to be issued or the total amount for which the securities will be issued** - Proposed to create, issue, offer and allot up to 1,00,000 Equity Shares of face value of Rs.10/- each, on a preferential basis ('Preferential Issue') at an issue price of Rs. 50 (Rupees Fifty only) per Equity Share including premium of Rs. 40/- (Rupees Forty only) on a preferential basis ('Preferential Issue') or as may be determined as on the relevant date in accordance with the SEBI (ICDR) Regulations or such other higher price, in such manner, and upon such terms and conditions as may be deemed appropriate by the Board to Promoters and Promoters' Group and subject to the approval of the Shareholders of the Company and applicable regulatory authorities in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable laws.

#### 4. Details furnished in case of preferential issue:

##### a) Name and Number of Investors: 3 (Three) (Promoter and Promoter Group)

Sr. No.	Name	Address	PAN	Category	No. of Equity Shares proposed to be issued.
1	Mr. Vikas Goel	H. No. 113, Sector-8, Panchkula -134109, Haryana	AATPG9478K	Promoter	40000
2	Mr. Vikas Gupta	H. No. 404, Sector -16, Panchkula -134113, Haryana	ABTPG0907A	Promoter	40000
3	Mr. Mudit Goyal	H. No. 113, Sector-8, Panchkula -134109, Haryana	BIQPG3072H	Promoter Group	20000
	<b>Total</b>				<b>100000</b>

**b) Post Allotment of Securities – Outcome of the Subscription:-**

Sr. No.	Category of Shareholder	Pre-Preferential Issue		Post Preferential Issue	
		No. of equity Shares	Percentage	No. of equity Shares	Percentage
1	Promoters and Promoters Group	6741700	68.07	6841700	68.39
2	Public	3162000	31.93	3162000	31.61
	<b>Total</b>	<b>9903700</b>	<b>100.00</b>	<b>10003700</b>	<b>100.00</b>

- c) Issue Price/Allotted Price (in case of convertibles):** Proposed Issue price of Rs. 50/- (Rupees Fifty only) per Equity Share inclusive of a Premium of Rs. 40/- (Rupees Forty only) per Equity Share, ) or as may be determined as on the relevant date in accordance with the SEBI (ICDR) Regulations or such other higher price, in such manner, and upon such terms and conditions as may be deemed appropriate by the Board to Promoters and Promoters' Group and subject to the approval of the Shareholders of the Company and applicable regulatory authorities in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable la determined in accordance with the relevant provisions of Chapter V of SEBI ICDR Regulations and subject to approval of Shareholders.
- d) in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;** Not Applicable