

Corp. Office 1st to 4th Floor, SM House, 11, Sahakar Road, Vile Parle (East), Mumbai - 400 057.  
Tel (91-22) 6726 1000 Fax (91-22) 6726 1068 E-mail info@guficbio.com CIN No :L24100MH1984PLC033519

60/LG/SE/JULY/2021/GBSL

2<sup>nd</sup> July, 2021

<p>To, Listing Department, <b>BSE Limited</b>, Phiroze Jeejabhoy Towers, Dalal Street, Mumbai – 400 001 <b>Security Code : 509079</b></p>	<p>To, Listing Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Security Code : GUFICBIO</b></p>
---	---

Dear Sirs,

**Sub: Disclosure of Related Party Transactions under Reg. 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copy of disclosure pertaining to Related Party Transactions of the Company for the half year ended March 31, 2021.

Request you to take the above on record.

Yours faithfully,

**For Gufic Biosciences Limited**



**Ami N. Shah**  
**Company Secretary**  
**Membership No. A39579**



Encl: A/a

**Gufic Biosciences Limited**  
**Related Party Transactions for half year ended March 31, 2021**

**Name of the related parties and related party relationships**

**a Key Management Personnel (KMP)**

Mr. Jayesh P. Choksi	Chairman & Managing Director
Mr. Pranav J. Choksi	Chief Executive Officer & Whole Time Director
Mr. Pankaj J. Gandhi	Whole Time Director
Mrs. Hemal M. Desai ( Ceased w.e.f. October 01, 2020)	Whole Time Director
Mr. Dilip Ghosh ( Appointed w.e.f November 11, 2020)	Whole Time Director
Mr. Gopal M. Daptari	Independent Director
Mr. Shrirang V. Vaidya	Independent Director
Mr. Shreyas K. Patel	Independent Director
Dr. Rabi Narayan Sahoo	Independent Director
Dr. Anu Aurora	Independent Director
Dr. Bal Ram Singh	Non Executive Non Independent Director

**b Relatives of Key Management Personnel**

Rita Ghosh
------------

**c Others (Entities in which the KMP and Relatives of KMP have control or significant influence)**

Gufic Private Limited
Gufic Chem Private Limited
Jal Private Limited
Zire Rushi Construction
Manshi Gandhi Enterprise
Parth Gandhi Enterprise
Viraj Enterprise
Shraddha Enterprise
Tricon Enterprises Private Limited
Prime Bio Inc
Vishoushadhi Products and Services Pvt. Ltd.

**d) Details of transactions with Related Parties :**

Nature of Transactions	INR in Lakhs
Payment of service	170.55
Purchase of Goods	77.32
Reimbursement Expense Paid	0.00
Reimbursement Expense Received	0.00
Payment of rent rate and taxes	32.59
Sales of Goods	24.65
Interest Income	0.00
Service Rendered	0.00
license Purchased	0.00
Purchase of Intangible asset	0.00
Purchase of tangible asset	0.00
Recovery of Interest	-19.81
Deposit Given	0.00
<b>Outstanding balance as on March 31, 2021 Dr.</b>	<b>17.59</b>
<b>Outstanding balance as on March 31, 2021 Cr.</b>	<b>45.72</b>
<b>Deposit</b>	<b>720.00</b>

Particulars	INR in Lakhs
Remuneration	47.48
Perquisites	80.59
Directors Sitting Fees	1.90
Reimbursement of Expenses	4.29
Payment of Services	0.00
<b>Outstanding balance as on March 31, 2021 Dr.</b>	<b>0.00</b>
<b>Outstanding balance as on March 31, 2021 Cr.</b>	<b>12.20</b>



**Note :**

1	The related party transactions with M/s. Gufic Lifesciences Private Limited has not been specified as the said Company is now amalgamated with Gufic Biosciences Limited as per the order of Hon'ble National Company Law Tribunal, Ahmedabad bench and Mumbai bench
2	The remuneration of Mr. Devkinandan Roonghta, Chief Financial Officer and Ms. Ami Shah, Company Secretary are not considered above as both the officials does not fall under the definition of "Related Party" as per Indian Accounting Standards - 24