

HINDUSTAN AGRIGENETICS LIMITED

CIN-L01119DL1990PLC040979, Regd. Office: 806, Meghdoot, 94 Nehru Place,
New Delhi 110019

(Correspondence address: C 63, South Extension Part-II, New Delhi 110 049)

Email: hindustanagrigenetics@gmail.com, **Tel:** +91 98102 73609

To,
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai,
Maharashtra- 400001
corp.relations@bseindia.com

Date: 29th May, 2023

Subject: Intimation to the stock exchange for outcome of Board meeting to approve Financial Results

Reference: Hindustan Agrigenetics Limited (ISIN No INE174101019)

Dear Sir/ Madam,

This is to inform that the Board of Directors of the Company at its meeting held today i.e. on 29th May, 2023 has inter-alia approved the Audited Financial Results (Standalone) for the quarter and year ended on 31st March, 2023:

1. Audited Financial Results (Standalone) for the quarter and year ended on 31st March, 2023.
2. Limited Review Report from our Statutory Auditor for the quarter and year ended on 31st March, 2023.

The meeting of the Board of Directors commenced at 10.30 AM and concluded at 5.30 PM.

Thanking you
Yours truly,

For Hindustan Agrigenetics Limited
(ISIN No INE174101019)



Pritam Kapur
Managing Director
DIN - 00461538
ADDRESS - C-63, South Extension, Part -II
New Delhi - 110049
Encl: as above

29 MAY 2023

INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/S HINDUSTAN AGRIGENETICS LIMITED.
DELHI

Report on the Standalone financial statements

We have audited the accompanying standalone financial statements of **M/S HINDUSTAN AGRIGENETICS LIMITED (CIN No.: L01119DL1990PLC040979)**, which comprises the standalone Balance Sheet as at **31st March 2023**, and the standalone Statement of Profit and Loss (including Other Comprehensive Income), the statement of changes in Equity and statement of Cash Flows for the year ended on that date and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Responsibilities of Management and those charged in the governance for

1. The Company's Board of Directors is responsible for the matter stated in Section 134(5) of the companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss, and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of standalone financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



In preparing the standalone financial statements, managements, and board of directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Standalone financial statements.

2. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matter which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatements

An audit involves performing procedure to obtain audit evidence about the amounts and disclosure in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the standalone financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the company's Directors, as well as evaluating the overall presentation of standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Opinion

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- In case of the Balance Sheet, of the state of affairs of the Company as at **31st March 2023**;
 - In case of Profit and Loss Account (total comprehensive income changes in Equity), of the **Profit** for the year ended on that date.
 - In case of Cash flow statements, of the cash flows for the year ended **31st March 2023**.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the order") issued by Central Government of India in terms of sub-section (11) of section 143 of the **companies Act, 2013, We give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the order.**
- (A) As Required by section 143(3) of the Act, we report that:**
 - We have sought and obtained all information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - In our opinion proper books of account as required by Law have been kept by the Company so far as it appears from our examinations of those books;
 - The Balance Sheet, statement of Profit and Loss and the cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - In our opinion, the aforesaid financial standards comply with the Ind As specified under section 133 of the Act.
 - On the basis of written representations received from the directors as on **31st March 2023** taken on record by the Board of Directors, none of the director is disqualified as on **31st March 2023**, from being appointed as a director in terms of section 164(2) of the Act.
 - With respect to the adequacy of internal financial controls with reference to financial statement of the company and the operating effectiveness of such controls , refer to our separate report in Annexure B
 - With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the companies (Audit and Auditors) Rules.2014. In our opinion and to the best of our information and according to the explanations gives to us:

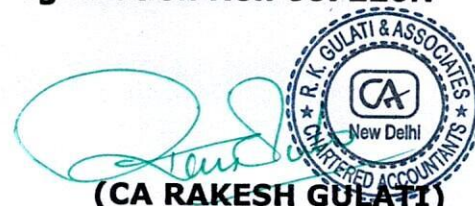


- i. The Company did not have any pending litigation hence no impacts on its financial position;
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The company has not transferred Rs. 1,53,692/- refund outstanding more than eight years under the head share application money to the Investor Education and Protection Fund.

**For R.K.GULATI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration No.: 007226N**

Place: New Delhi

Dated: 29.05.2023



(CA RAKESH GULATI)

PARTNER

M. No.: 084895

29.05.2023

M/S M/S HINDUSTAN AGRIGENETICS LIMITED.**Annexure A to Independent Auditor's Report for the financial year ended on 31st March 2023****Referred to in paragraph I Under Report on Other Legal and Regulatory Requirement Return of our report of even date.**

- (i) (A) (a) The company has maintained proper records showing full particulars Including quantitative details and situation of its property, plant and Equipment.
- (b) The Company does not hold any intangible assets. Accordingly, the provisions of clause 3(i)(A)(b) of the order are not applicable to the company.
- (B) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with the programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (C) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deed of all immovable properties (Other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the company.
- (D) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not revalued its property, plant and equipment (including Right of Use of Assets) or intangible assets or both during the year
- (E) According to the information and explanation given to us by the company and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the company for holding any Benami property under the " Benami Transaction (Prohibition Act 1988) and the rules made thereunder.
- (ii)(A) The inventories have been physically verified at reasonable Intervals by the management during the year and in our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by the management were appropriate. For stocks lying with third parties at the year end, the written confirmations have been obtained. No discrepancies were noticed on verification between the physical verification and book records that were 10% or more in the aggregate for each class of inventory.



- (B) According to information and explanation given to us and on the basis of our examination of all the records of the company, the company has not sanctioned any working capital limit in excess of five crore rupees in aggregate from banks or financial institutions on the basis of security of Current Assets; Accordingly, the provisions of clause 3(ii)(B) of the order are not applicable to the company.
- (iii) According to the information and explanations given to us and on the basis of our examination of all the records of the Company, the company has not made any investment in or provided any guarantee or security or granted any loan or advances in the nature of loans, secured or unsecured, to companies, firms limited liability partnership or any other parties during the year.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under complied with the provision of Section 185 of the Companies Act 2013 and the Company has not provided any security as specified under Section 186 of the companies act, 2013. Further, in our opinion, the company has complied with the provisions of Section 185 and 186 of the Companies Act 2015 in relation to loans given, guarantees provided and investment made.
- (v) According to the information and explanation given to us and the basis of our examination of the records of the Company, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of section 73 to 76 or any other relevant provision of the Act and the companies (Acceptance of Deposit) Rules 2015 with regard to the deposits accepted from the public are not applicable in the case of the company.
- (vi) We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 148(1) of the Act in respect of Company's products and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- (vii) (A) The company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1st July 2017, these statutory dues has been subsumed into Goods and Service Tax (GST). According to the information and explanations given to us and on the basis of our examination of records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, provident fund, employees state insurance, income tax, duty of customs, cess and other statutory dues have generally been regularly deposited with the appropriate authorities.



- (B) According to the information and explanations gives to us and on the basis of our examination of the records of the company, no undisputed amount payable in respect of provident fund, Employees' state insurance, income tax, duty of customs, goods and and other material statutory dues were in arrears as at 31st March 2023 for a period of more than six months from the date they became payable.
- (viii) According to information and explanation given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessment under the Income tax, 1961 as income during the year.
- (ix) (A) According to the information and explanation given to us and on the basis of our examination of the records of the company, the Company has not granted any loans or borrowing from banks, financial institution and government; Accordingly, clause 3(ix)(a),(b),(c),(d),(e) & (f) of the order is not applicable.
- (x) (A) The company has not raised moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the order is not applicable.
- (B) According to information's and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made a private placement of shares during the year and the requirement of section 42 and section 62 of the Companies Act, 2013; Accordingly, clause, 3(x)(b) of the order is not applicable
- (xi) (A) Based on examination of the books and records of the company and according to the information and explanation given to us, considering the principles of materiality outlined in the standards on Auditing, we report that no fraud by the company or on the Company has been noticed or reported during the course of audit.
- (B) According to information and explanations given to us, no report U/s 143(12) of the companies Act has been filed in form ADT - 4 as prescribed under rule 13 of companies (Audit & Auditors) Rules, 2014 with the central government.
- (C) We have taken into consideration the whistle blower complaints received by the company during the year while determining the nature, timing and extent of our audit procedures.
- (xii) According to the information and explanations given to us, the company is not a Nidhi company. Accordingly, the provisions of clause 3(xii) of the order are not applicable to the company.
- (xiii) In our opinion and according to the information and explanations given to us, the transaction with the related parties are in compliance with section 177 and 188 of companies act 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standard.



- (xiv) (A) Based on information and explanations provided to us and our audit procedures in our opinion the company has an internal audit system commensurate with the size and nature of its business;
- (B) We have considered the Internal Audit Report of the company issued till The date of period under audit.
- (xv) In our opinion and according to the information and explanations given to us and Based upon the audit procedures performed , the company has not entered into any non cash transaction with director or person connected with him. Accordingly the provisions of clause 3(xv) of the order are not applicable to the company.
- (xvi) (A) According to information and explanations given to us , the company is not required to be registered u/s 45-IA of the Reserve Bank of India Act , 1934 (2 of 1934) . Accordingly, the clause 3(xvi)(a) of the order is not applicable to the company.
- (B) Since the company is not a NBFC or Housing finance company. Accordingly the clause 3(xvi)(b) of the order is not applicable to the company
- (C) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly clause 3(xvi)(c) of the order is not applicable
- (D) According to information and explanations given to us during the course of Audit, the group does not have any CIC. Accordingly, the requirement of clause 3(xvi)(d) are not applicable.
- (xvii) According to information and explanations given to us and on our examination of records of the Company, the Company has incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There are no resignation of the statutory auditors during the year hence clause 3(xviii) of the order is not applicable to the company.
- (xix) According to information and explanations given to us and on the basis of financial ratios , ageing and expected dates of realization of financial assets and payment of financial liabilities and other information accompanying the financial statement , our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention , which causes us to believe that any material uncertainty exists as on the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet, will get discharged by the company as when they fall due.



(xx) (A) According to information and explanations given to us and on the basis of Our examination of all the records of the company, the company does not falls under the provisions of section 135 of companies Act 2013; Accordingly, clause 3(xx)(a) & (b) of the order is not applicable

**For R.K.GULATI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration No.: 007226N**

Place: New Delhi

Dated: 29.05.2023



**(CA RAKESH GULATI)
PARTNER
M. No.: 084895**

29.05.2023

Annexure B to the Independent Auditors' report on the standalone financial statements of Hindustan Agrigenetics Limited ended 31 March 2023.**Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.**

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date).

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Hindustan Agrigenetics Limited ("the Company") as of 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2023, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's and Board of Directors' Responsibilities for Internal Financial Controls.

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on



R.K. Gulati & Associates

Chartered Accountants

Continuation Sheet No.... 11

the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with Reference to Standalone financial statements

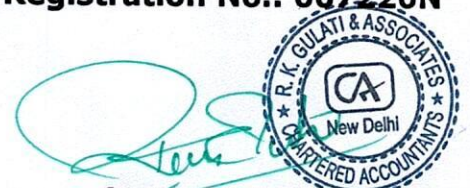
A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Standalone financial statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For R.K.GULATI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration No.: 007226N**

**Place: New Delhi
Dated: 29.05.2023**



**(CA RAKESH GULATI)
PARTNER
M. No.: 084895**

29.05.2023

R.K. Gulati & Associates

Chartered Accountant

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UDIN : 23084895BGTICV2377

HINDUSTAN AGRIGENTICS LIMITED

CIN NO. L01119DL1990PLC040979

REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2023

(Rs. In Thousands Unless Otherwise Stated)

Particulars	Notes	(Rs. In Thousands Unless Otherwise Stated)	
		As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment	2	498.65	3504.00
(b) Capital Work In Progress			
(C) Financial Assets			
(i) Investments			
(D) Deferred tax assets (net)	3	10351.57	9749.52
(E) Income tax assets (net)			
(F) Other non-current assets			
Total Non Current Assets		10850.22	13253.52
(2) Current Assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments	4	8489.30	17505.56
(ii) Trade receivables	5		
(iii) Cash and cash equivalents	6	102372.66	50028.34
(d) Other current assets	7	1912.54	1167.37
Total Current Assets		112774.51	68701.27
Total Assets		123624.73	81954.79
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	8	44002.00	44002.00
(b) Other Equity	9	74588.24	-23991.65
Total Equity		118590.24	20010.35

[Handwritten signature]
C. K. Gupta



R.K. Gulati & Associates

Chartered Accountant

LIABILITIES

Non-current liabilities

Current liabilities

(a) Financial Liabilities

(i) Borrowings	10	103.80	97.80
(ii) Trade payables	11	4624.47	61008.09
(b) Other current liabilities	12	306.22	838.55
(c) Provisions			
(d) Current tax liabilities (Net)			

Total Current Liabilities

5034.49

61944.44

Total Equity & Liabilities

123624.73

81954.79

Significant Accounting Policies	1
Other notes to the financial statements	2-25

The accompanying notes are an integral part of these financial statements

For and on behalf of the Board of Directors

PLACE: NEW DELHI

DATED: 29/05/2023


(PRITAM KAPUR)
Mg. DIRECTOR
Din No 00461538


(CHANDNI KAPUR)
DIRECTOR
DIN No.: '07007247

Signed in terms of our report of even date
FOR R.K.GULATI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registratin No. 0072360



(CA RAKESH GULATI)
PARTNER

Membership No. : 084895

29.05.2023

HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

(Rs. In Thousands Unless Otherwise Stated)

STATEMENT OF CHANGES IN EQUITY
(a) Equity Share Capital
Equity share of Rs 10 each, fully paid up

	No of shares	As at 31.03.2023 (₹)	No of shares	As at 31.03.2022 (₹)
Balances at the beginning of the reporting period	4400.20	44002.00	4400.20	44002.00
Changes in equity share capital during the year				
Balances at the end of the reporting period	4400.20	44002.00	4400.20	44002.00

(b) Other Equity

	<u>Reserves and Surplus</u>		<u>Other Comprehensive</u>	<u>Other Equity</u>
	<u>Revaluation Reserve</u>	<u>Retained Earning</u>	<u>Income</u>	
Balance as on 1-4-2021	1640.25	-24661.32		-23021.07
		0.00		0.00
Profit/(loss) for the year	0.00	-970.58		-970.58
Other Comprehensive income for the year	0.00	0.00		0.00
Total Comprehensive Income for the year	0.00	-970.58	0.00	-970.58
Transactions during the year	0.00	0.00	0.00	0.00
Balance as on 31-3-2022	1640.25	-25631.90	0.00	-23991.65
Profit/(loss) for the year	0.00	98579.89	0.00	98579.89
Other Comprehensive income for the year	0.00	0.00		
Total Comprehensive Income for the year	0.00	98579.89	0.00	98579.89
Transactions during the year	0.00	0.00	0.00	0.00
Balance as on 31.03.2023	1640.25	72947.99	0.00	74588.24

Handwritten signature
C. Kaps



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2023

(Rs. In Thousands Unless Otherwise Stated)

Sr. No	Particulars	Notes	Year ended 31.03.2023 (₹)	Year ended 31.03.2022 (₹)
I	Revenue from operations	13	726.20	624.43
II	Other non- operating income	14	106758.01	642.20
III	Total Income (I +II)		107484.21	1266.63
IV	Expenses:			
	Cost of materials consumed	15	364.28	318.72
	Purchase of Stock in trade			
	Manufacturing & Operating expenses	16	259.43	271.56
	Changes in inventories of finished goods, work-in-progress and stock in trade and Stock-in-Trade			
	Employee benefit expenses	17	715.03	210.00
	Finance costs			
	Depreciation and Amortization expenses	18	25.86	24.77
	Other Administrative expenses	19	7046.05	1548.68
	Total Expenses (IV)		8410.66	2373.74
V	Profit before exceptional items & taxes	(III-IV)	99073.55	-1107.11
VI	Exceptional Items		0.00	0.00
VII	Profit before tax	(V - VI)	99073.55	-1107.11
VIII	Tax expense:			
	(1) Current tax		0.00	
	(2) Mat Credit Reversed		1095.71	-
	(3) Deferred tax		-602.06	-136.54
			493.66	-136.54
IX	Profit/(Loss) for the year	(VII-VIII)	98579.89	-970.58
X	Earning per equity share:			
	(1) Basic	20	22.40	(0.22)
	(2) Diluted		22.40	(0.22)
	Significant Accounting Policies	1		
	The accompanying notes are an integral part of these financial statements	2-25		

For and on behalf of the Board of Directors

PLACE: NEW DELHI

DATED: 29/05/2023


(PRITAM KAPUR)
Mg. DIRECTOR
DIN No.: 00461538


(CHANDNI KAPUR)
DIRECTOR
DIN No.: 07007247

Signed in terms of our report of even date
FOR R.K.GULATI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registratin No. 007236


(CA RAKESH GULATI)
PARTNER
Membership No. : 084895

29.05.2023

R.K. Gulati & Associates

Chartered Accountant

304, B.D. Chambers,
10/54, Desh Bandhu Gupta Road,
Karol Bagh, New Delhi - 110005
Phone : 23678795, 23675720
Fax : 23678795
Email : rkg@rakeshgulati.com

UDIN : 23084895BGTICV2377

HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2023

	(Rs. In Thousands Unless Otherwise Stated)	
	For the year ended 31st March 2023	For the year ended 31st March 2022
A. <u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
Net profit / (loss) before taxes & interest	99073.55	-1107.11
Change in Retained Earning	0.00	
<u>Adjustment for:</u>		
Depreciation	25.86	24.77
Profit/(loss) on sales of mutual funds	-74.70	-268.74
Dividend on Mutual funds	-1.38	-171.24
Interest on FDR and others	-5218.18	
Revaluation of Financial Assets	1257.03	-202.21
Profit on sales of agriculture land	-101463.73	0.00
Mat Credit Reversed	-1095.71	
Operating Profit before working capital changes	-7497.27	-1724.54
<u>Adjustment for:</u>		
Current Assets	-745.17	-58.05
Current Liabilities & Provisions	-56909.95	53467.35
Cash generated from Operations	-65152.39	51684.77
Income Tax Paid	0.00	0.00
Net cash from Operating Activities (I)	-65152.39	51684.77
	=====	=====
B. <u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Acquisition of fixed assets including work in progress and capital advances	-43.85	
Sales of Agriculture land	104487.07	0.00
Sales of investments	10333.92	7532.07
Purchase of investments	-2500.00	-11031.52
Gain on sales of investments		268.74
Income from Investment	5219.57	171.24
Net Cash used in Investing Activities (II)	117496.71	-3059.47
	=====	=====
Cash Flow after Investing Activities III = (I + II)	52344.32	48625.30

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C. K. Gulati



R.K. Gulati & Associates

Chartered Accountants

Continuation Sheet

C. CASH FLOW FROM FINANCING ACTIVITIES:

Increase/(decrease) in term loan

0.00
0.00

0.00
0.00

Net Cash Flow from Financing Activities

0.00

0.00

Net Increase in cash and cash equivalents (A) + (B) + (C)

52344.32

48625.30

Cash and cash equivalents - Opening

50028.34

1671.78

Cash and cash equivalents - Closing

102372.66

50028.34

52344.32

48356.56

For and on behalf of the Board of Directors

Signed in terms of our report of even date
FOR R.K.GULATI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registratin No.: 007226N

PLACE : NEW DELHI

DATED: 29/05/2023


(PRITAM KAPUR)
Mg. DIRECTOR
DIN No.: 00461538


(CHANDNI KAPUR)
DIRECTOR
DIN No.: 07007247


(CA RAKESH GULATI)
PARTNER
Membership No. : 004895

29.05.2023

HINDUSTAN AGRIGENTICS LIMITED
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

Note- I

NOTES ON ACCOUNTS

The company is a public company ,incorporated with the Indian Companies Act 1956 and is listed on the BSE(presently under suspension) . The company is engaged in the business of processing and trading of seeds.

(A) **STATEMENT OF ACCOUNTING POLICIES**

(1) **STATEMENT OF COMPLIANCE**

1.1 The financial statements have been prepared and presented in accordance with Indian Accounting Standards (Ind As) as per the Companies (Indian Accounting Standards) Rules 2015 (as amended) notified under section 133 of companies Act 2013 (the Act) and other relevant provision of the Act.

1.2 Accounting policies have been consistently applied except where a newly issued accounting standard is intially adopted or a revision to an existing accounting standard requires a change in the accounting policy in use.

1.3 **BASIS OF Preparation of financial Statements**

The financial statements have been prepared under the historical cost basis except certain financial assets and liabilities has been prepared on fair value and Net defined benefit assets/(obligation) has been prepared on fair value of plan assets less the present value of defined benefit obligaiton

(2) **USES OF ESTIMATES**

2.1 The Preparation of financial statements in conformity with Indian Accounting Standards (Ind AS) requires management to make estimates, judgements and assumption These estimate and judgements and assumptions affect the application of accounting policies and reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of assets and liabilities, revenues and expenses and the disclosure of contingent assets and liabilities on the date of financial statements . Although these estimates are based on the management's best knowledge of current events and actions uncertainty about these assumption and estimates could result in the out comes requiring materials adjustment to the carryng amount of assets are liabilities in further period The actual outcome may be different from the estimates. Any revision to accounting estimates is recongnised prospectively in current and future periods. Eatimates and underlying assumption are reviewed on an ongoina basis.

2.2 **current and non current classification**

All assets and liabilities are classified into current and non- current as per the Company' s normal operating cycle and other criteria set out in Schedule III of the Companies Act 2013. Based on the nature of it's activities and the time between the acquisition of assets for processing and their realisation in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current or non current classification of assets and liabilities

(3) **Property , plant and Equipment**

3.1 Property , plant and Equipment are stated at original cost including relevant taxes (other than those subsequently recoverable from tax authorities), duties freight and other incidental expenses related to acquisition/ installation of the respective assets.Such cost includes the cost of replacing part of the plant and equipment and borrowing costs for Mong-term construction projects if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives/likewise

(4) **DEPRECIATION**

4.1 Depreciation on Fixed Assets is provided on Written down Value method basis as per usefull life prescribed under Schedule II to the companies Act, 2013 as prevailing except in case of certain assets such as depreciation has been provided at higher rates based on useful life as determined by the management.

4.2 In respect of fixed assets added/disposed off during the year depreciation is provided on pro-rata basis with referance to the month of addition/deduction, however, in case of new & projects the depreciation from the date of commencing of such project is charged to the statement of profit and loss.

C. K. Gupta



(5) **INVENTORIES**

The inventories are valued as follows : -

Finished goods & by products :- are valued at lower of cost or net realisable value

Packing materials :- are valued at cost.

Obsolete, defectives, slow moving and/or unserviceable inventories, if any are duly accounted for.

(6) **REVENUE RECOGNITIONS**

TURNOVER

- 6.1 Revenue from sale of goods in the course of ordinary activities is recognised when property in goods or all significant risks and rewards of their ownership are transferred to the customers and stated net of sales GST/ trade discounts and rebates
- 6.2 Income from services is recognised as they are rendered (based on agreement/arrangement with the concerned customers).

(7) **BORROWING COSTS**

Borrowing Costs that are attributable to acquisition, construction or production of qualifying assets are capitalised as part of cost of such assets. A qualifying assets is an assets that necessarily takes a substantial period of time to get ready for intended use. All other borrowing costs are charged to the profit and loss account.

(8) **INVESTMENTS AND OTHER FINANCIAL ASSETS**

The company classifies its financial assets in the two measurement categories- one those to be measured subsequently at fair value(either through comprehensive income, or through profit or loss) and second those measured at amortised cost. The classification depends on the company's business model for managing financial assets and the contractual terms of the cash flows.


For assets measured at fair value , gains and losses will be either be recorded in profit or loss or other comprehensive income. The company has made an irrevocable election at the time of initial recognition to account for the investment at fair value through other comprehensive income.

(9) **TAXES ON INCOME**

- 9.1 Current tax is determined as the amount of tax payable in respect of taxable income in specified under Income Tax 1961 as amended.
- 9.2 Deferred tax is recognised, subject to consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods and using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.
- 9.3 Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

(10) **FOREIGN CURRENCY TRANSACTION**

- 10.1 Transaction in foreign currency are recorded at exchange rate prevailing at the time of the transactions and exchange differences arising from foreign currency transactions are dealt with in profit and loss account. Transactions in foreign currencies remaining unsettled at the end of the year are translated at contracted rate where they are covered by foreign exchange forward contracts and at the rate prevailing at the end of the year in other cases and the corresponding effect is given in the respective account. Any difference subsequently as compared to actual payments or realisation is recognised as exchange variations in the year of settlement / realisation and dealt in profit and loss account.


C. K. Gupta



- 10.2 In the case of forward exchange contracts entered to hedge the foreign exchange fluctuations , the difference between the forward rate and the exchange rate at the date of the transaction is recognized as income or expenses over the life of the contract, except in respect of liabilities incurred for acquiring fixed assets, in which case such difference is adjusted in the carrying amount of the respective fixed assets. Any profit or loss arising on cancellation or renewal of a forward exchange contract is recognised as income or expense for the period, except in the case of forward exchange contract relating to liabilities incurred for acquiring fixed assets, in which case such profit or loss is adjusted in the carrying amount of the respective fixed assets.
- 10.3 The Company follows the Accounting Standards which are made mandatory. It is in the process of formulating the requisite mechanism/ systems to meet prescribed requirements under Accounting Standards 30, 31 & 32. It shall be following the accounting policy of recognition, presentation & disclosure of forward exchange transactions including Derivative/ Hedging/ Currency Swaps & Interest Swaps etc as prescribed under these Accounting Standards with effect from the date these are made mandatory by ICAI.
- 10.4 **Cash and Cash Equivalents**
Cash and Cash Equivalent in balance sheet comprise cash at banks and on hand, unpaid dividend, fixed deposits and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value
- 10.5 **Trade Payables & Other Payables**
These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

11 EVENTS OCCURRING AFTER BALANCE SHEET

Events Occurring after balance sheet date have been considered in preparation of financial statements.

12 Provisions, Contingent liabilities

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the statement of profit and loss.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A contingent liability is disclosed in case of;

- a present obligation arising from past events, when it is not probable that an outflow of resources
- a present obligation arising from past events, when no reliable estimate is possible;
- a possible obligation arising from past events, unless the probability of outflow of resources is remote." Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

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C. Kapoor



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

Notes to the Financial Statements for the year ended 31st March 2023

(Rs. In Thousands Unless Otherwise Stated)

Note : 2 Property, Plant and Equipment

Sr. No	Particulars	Gross Block			Depreciation			Net Block			
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2023	WDV as on 31.03.2022
I	Tangible Assets										
1	Agricultural Land	3118.00	0.00	3023.34	94.66	0.00	0.00	0.00	0.00	94.66	3118.00
2	Vehicles (Cars)	1424.21	0.00	0.00	1424.21	1387.83	9.42	0.00	1397.25	26.96	36.38
3	Other Equipment	108.26	0.00	0.00	108.26	103.05	2.35	0.00	105.40	2.87	5.22
4	Residential Plot	335.00	0.00	0.00	335.00	0.00	0.00	0.00	0.00	335.00	335.00
5	Computer	139.59	0.00	0.00	139.59	139.51	0.05	0.00	139.56	0.03	0.08
6	Mobile	115.22	0.00	0.00	115.22	105.89	4.21	0.00	110.10	5.13	9.33
7	Laptop	0.00	17.00	0.00	17.00	0.00	8.52	0.00	8.52	8.48	0.00
8	Scanner	0.00	26.85	0.00	26.85	0.00	1.33	0.00	1.33	25.52	0.00
	Figures for the Current Year (₹)	5240.28	43.85	3023.34	2260.79	1736.28	25.86	0.00	1762.14	498.65	3504.00
	Figures for the Previous Year (₹)	5240.28	0.00	0.00	5240.28	1711.50	24.77	0.00	1736.28	3504.00	3528.77

C. Kapoor



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

Notes to the Financial Statements for the year ended 31st March 2023

Note 3 - Deferred Tax Assets (Net)

Particulars	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
Deferred Tax Assets on Account of		
- Unabsorbed Depreciation	6836.24	7059.33
- Unabsorbed Losses	2720.00	2033.42
- Long Term Capital Loss	611.04	611.04
- Short Term Capital Loss	144.32	
- Depreciation	39.98	45.73
	-----	-----
Net Deferred Tax Assets	10351.57	9749.52
	-----	-----

Note 4 - Investment

4(A) NON CURRENT INVESTMENT

Investment

- -

4(B) CURRENT INVESTMENT

Investment in Mutual Fund (Unquoted)

5989.30 17505.56

Investment in STRATA

2500.00 0.00

8489.30 17505.56
=====

Note 5 - Trade Receivable

Sundry Debtors

- -

Note 6 - Cash & Bank Balances

CASH & CASH EQUIVALENTS

Balances with banks

In current accounts

10221.50 25229.83

Fixed Deposit with HDFC Bank

91700.00 24400.00

Cash in hand

451.16 398.51

Total

102372.66 50028.34
=====

Note 7 - Other Current Assets

OTHER CURRENT ASSETS

MAT Credit Entitlement

0.00 1095.71

TDS recoverable from supplier

13.61 13.61

TDS on FDR

530.03 17.12

TDS Excess Deposit

20.12 8.12

TDS Receivable

953.79 0.00

Advance Booking Car

21.00 0.00

Staff Advance

20.00 0.00

Prepaid Expenses

354.00 32.81

Total

1912.54 1167.37
=====

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C. Kapur



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

Note 8 - Share Capital

Particulars	As at 31.03.2023 (₹)	As at 31.03.2022 (₹)
SHARE CAPITAL		
AUTHORIZED CAPITAL		
50,00,000 Equity Shares of Rs. 10/- each. (Previous Year Rs 5,00,000 Equity Shares)	50000.00	50000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
44,00,200 Equity Shares of ₹. 10/- each, Fully Paid up (Previous Year 44,00,200 Equity Shares)	44002.00	44002.00
Total	44002.00	44002.00

Right preferences and restrictions attached to shares

- The company has one class shares having a per value of ₹ 10/- per share. Accordingly all the Equity shares rank equilly with regard to voting rights dividend and shares in Company's residual assets.

Notes: Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of the reporting period.

	<u>No. of Shares</u>	<u>Amount</u>	<u>No. of Shares</u>	<u>Amount</u>
2.1 Balance at the commencement of the year	44,00,200	44,00,200	44,00,200	44,00,200
2.2 Additions during the year	0.00	0.00	0.00	0.00
Balance at the end of the year	<u>4,40,020</u>	<u>44,00,200</u>	<u>4,40,020</u>	<u>44,00,200</u>

Details of Equity Shares held by shareholders holding more than 5% of the aggregate shares in the company.

<u>Name of the Shareholders</u>	<u>No. of Shares held</u>		<u>No. of Shares held</u>	
		<u>% holding</u>		<u>% holding</u>
2.3 M/s Magnum International Trading Ltd.	5,30,000	12.04	5,30,000	12.04
M/s Andhra Pradesh Industrial Development Co.Ltd.	3,71,400	8.44	3,71,400	8.44
Sh. Pritam Kapur	5,46,100	12.41	5,46,100	12.41
Sh. Sumant Kapur	2,23,600	5.08	2,23,600	5.08
Mrs Gulshan B Kasmali	2,94,300	6.69	2,94,300	6.69

2.4 During the five reporting periods immediately preceding the reporting period, no shares have been issued by consideration other than cash.

<u>Details of shares held by promoters at end of the year *</u> <u>Name of the Promoters at the end of the year</u>	<u>No. of Shares</u>		<u>No. of Shares</u>	
		<u>% holding</u>		<u>% holding</u>
Sh Pritam Kapur	5,46,100	12.41%	5,46,100	12.41%
Sh SVR Rao	26,000	0.59%	Nil	Nil



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
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NEW DELHI - 110019

Notes to the Financial Statements for the year ended 31st March 2023

	Note 9 - Other Equity		Other Comprehensive	Total Other
	Reserves and Surplus			
2.4 RETAINED EARNINGS	Revaluation Reserve	Retained Earning		
Balance as on 1-4-2020	1640.25	-24661.32		-23021.07
Adjustment of Prior Period Expense	0.00	0.00		0.00
Profit/(loss) for the year	0.00	-970.58		-970.58
Other Comprehensive income for the year	0.00	0.00		0.00
Total Comprehensive Income for the year	0.00	-970.58	0.00	-970.58
Transactions during the year	0.00	0.00	0.00	0.00
Balance as on 01-04-2021	1640.25	-25631.90	0.00	-23991.65
Profit/(loss) for the year		98579.89		98579.89
Other Comprehensive income for the year				0.00
Total Comprehensive Income for the year	0.00	98579.89	0.00	98579.89
Transactions during the year	0.00	0.00		
Balance as on 31-3-2021	1640.25	72947.99	0.00	74588.24

Note 10 - Trade Payables

TRADE PAYABLES		
Amount payable to growers/goods etc	97.80	97.80
Payable for Services	6.00	0.00
Total	103.80	97.80
Due to micro and small enterprises	0.00	0.00
Others	103.80	97.80
	103.80	97.80

7.1 **Notes** : There is no principal amount and interest is overdue to the micro and small enterprises. The information have been determined to the extent such parties have been identified on the basis of information available with the company . This has been relied upon by the auditors.

7.2 **Trade payable Ageing schedule ***

	MSME	OTHERS	MSME	OTHERS
Less than one year	-	84.00		84.00
1-2 years	-	13.80		37.80
2-3 Years		0.00		0.00
More than 3 Years		0.00		0.00
		97.80		121.80

* There are no undisputed dues towards MSME and Other trade payable in both reporting years

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C. K. Gupta



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

Notes:

5.1 OTHER CURRENT LIABILITIES

- Others Payables

Share Application Refund a/c	153.69	153.69
Amount payable to directors	0.00	1054.39
Advance for sale of Land	4470.78	59800.00
Total	4624.47	61008.09

Note 11 - Other Current Liabilities

SHORT TERM PROVISIONS

- Others

Stutory Dues	78.50	70.50
Expenses Payable	227.72	768.05
	306.22	838.55
Total	306.22	838.55

Note 12 - Provisions

C. K. Gupta



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

Notes to the Financial Statements for the year ended 31st March 2023

Note 13- Revenue from Operation

(Rs. In Thousands Unless Otherwise Stated)

Particulars	Year ended 31.03.2023 (₹)	Year ended 31.03.2022 (₹)
Revenue from operations		
Sale of Products		
Paddy Seed	726.20	624.43
	-----	-----
	726.20	624.43
	=====	=====
Details of Sale of Products		
Seeds	726.20	624.43
	-----	-----
	726.20	624.43
	-----	-----

Note 14- Other non- operating income

Other non-operating income		
Interest on FDR	5129.03	171.24
Interest Received	89.15	0.00
Divident Income	1.38	0.00
Profit on Sale of Mutual Fund	74.70	268.74
Profit on revaluation of financial assets	0.00	202.21
Profit on Sale of Agriculture Land	101463.73	0.00
	-----	-----
Total	106758.01	642.20
	=====	=====

Note 15- Cost Of Material Consumed

COST OF MATERIAL CONSUMED		
Opening Inventories	0.00	0.00
Add:		
Purchases	364.28	318.72
	-----	-----
	364.28	318.72
Less :		
Closing Inventories	0.00	0.00
(As valued and as certified by the Director)	-----	-----
	364.28	318.72
Total	364.28	318.72
	=====	=====

Note 16- Manufacturing & Operating Expenses

Operating Expenses		
Labour Expenses	45.00	90.00
Packing Expenses	38.02	33.06
Other Operating Expenses	143.56	120.84
Freight Outward	18.10	15.20
Quality Control Test	14.74	12.46
	-----	-----
	259.43	271.56
	=====	=====

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C. Kamra



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

Notes to the Financial Statements for the year ended 31st March 2023

Note 17 - Employee Benefits Expenses

Particulars	Year ended 31.03.2023 (₹)	Year ended 31.03.2022 (₹)
<u>EMPLOYEE BENEFITS EXPENSES</u>		
Salaries, Bonus, PF & ESIC	706.25	210.00
Staff & Welfare	8.78	0.00
Total	715.03	210.00

Note 18 - Depreciation & Amortised Cost

Depreciation on tangible assets	25.86	24.77
Total	25.86	24.77

Note 19 - Other Administrative Expenses

<u>OTHER EXPENSES</u>		
Annual Meetings	0.00	34.44
Car Insurance	2.81	6.51
Business Promotion	46.46	
Advertisement Expenses	32.03	0.00
Vehicle Repair & Maintenance	140.18	51.45
Conveyance & Travelling	365.71	93.84
General & Misc Expenses	163.54	131.77
Website Hosting Renewal Fee	0.00	12.65
Printing & Stationary Expenses	184.96	2.22
BSE Joining Fee	0.00	19.32
Books & Periodal Expenses	9.29	0.00
Legal & Professional Expenses	649.40	566.82
Rent, Rates & Taxes	114.00	114.00
Repair & Maintenance	9.00	23.30
Supervision Charges	54.00	72.00
Postage & Courier Charges	83.68	0.00
Revocation Fee- BSE Ltd	3540.00	0.00
Telephone Expenses	37.88	0.00
Listing Fee	354.00	354.00
Filing Fee	2.10	66.36
Loss on revaluation of financial assets	1257.03	0.00
Total	7046.05	1548.68

Note 20 - Earnings per Share

Earnings per shares in calculated by dividing the profit attributable to equity shareholders by the weighted average number of equity shares outstanding during the year as under.

	<u>Current Year</u>	<u>Previous Year</u>
(i) Profit/ (Loss) for the year Attributable to equity shareholders	98579.89	-970.58
Weighted average number of equity Shareholders during the years (NOS)	4400.20	4400.20
(ii)		
(iii) Number of Equity Shares outstanding during the year	4400.20	4400.20
Basic & Dilluted Earning per share (₹.)	22.40	(0.22)
iv) Nominal Value of Shares	10/-	10/-

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C. K. Gupta



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

Note 21 - Segment Reporting

SEGMENT INFORMATION

(i) **Primary Segment**

As the company business actively falls within a single primary business segment viz seeds. The disclosure requirement of Accounting Standard No-17-Segment reporting issued by The Institute of Chartered Accountants of India are not applicable.

(ii) **Secondary Segment**

The Company caters only to the needs of Indian Market and accordingly, there are no reportable geographical segment.

Note 22 - Related Party disclosures

RELATED PARTY DISCLOSURES UNDER ACCOUNTING STANDARD -18

(i) In accordance with the requirement of Accounting Standard- AS -(18) on Related party Disclosures, the names of related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are :

(A) **Key Management Personnel**

Key

Managing director

Mr. Pritam Kapur
 Ms. Chandni Kapur
 Mr. Pranav Kapur
 MS.Mannu Kohli
 Mr. Sunny Srivastava
 Mr. Naren Parsai

DIN No. 00461538
 DIN No. 07007247
 DIN No. 00485910
 DIN No. 06906151
 DIN No. 08737831
 DIN No. 06731993

Company Secretary

MS. Neha Mittal

M.No.ICSI:A27477

(B) Enterprises on which key management personnel and their relatives are able to exercise significant influence

Nil

Nil

(C) Transactions with and out standing balance of related parties during the year

Current Year
(₹.)

Previous Year
(₹.)

(i) **Key Managerial Personnel**

Rent

114.00

114.00

(ii) Enterprises in which the company has control

Nil

Nil

(D) **Enterprises over which key management personnel and their relatives are able to exercise**

Balance outstanding as at

Year End

- Payable

Nil

1396.40

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C. Kapur



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

Note 23- Accounting Ratio's

Particulars	Numerator	Denominator	Year ended 31.03.2023 (₹)	Year ended 31.03.2022 (₹)	Variance (%)	Reason for variance
a) Current Ratio (in times)	Current Assets	Current Liabilities	22.40	1.11	1,919.73	Due to increase in PAT on increase in other income
b) Debt- Equity Ratio (in times)	Debt	Total Equity	NA	NA		-
c) Debt- Service Coverage Ratio (in times)	EBIT&D	Finance Cost + Princibal	NA	NA		-
d) Return on Equity Ratio (in %) *	Net Profit after Tax	Equity	83.13	(4.85)	1,813.82	Increase in due to increase in other income
e) Inventory Turnover Ratio (in times)	Cost of Good Sold	Average Inventory	NA	NA		-
f) Trade Receivable Turnover Ratio (in times)	Revenue from	Average Trade	NA	NA		-
g) Trade Payable Turnover Ratio (in times)	Purchases	Average Trade Payables	3.51	3.26	7.69	Decrease in credit period
h) Net Capital Turnover Ratio (in times)	Revenue from Operation	Average Net Working capital	0.013	0.003	281.02	
i) Net Profit Ratio (in %)	Net Profit	Revenue from Operation	13,642.70	(177.30)	7,794.71	Increase in PBT
j) Return on capital employed (in %)	EBIT	(Total Assets- Current Liabilities)	83.54	(5.53)	1,609.98	Increase in PBT
k) Return on Investment (in %)	Net Profit	Total Assets	80.14	(1.35)	6,032.46	Increase in PBT

23.1 The ratios has been calculated in accordance with the Guidance note issue by ICAI

23.2 The explanation for changes in ratio exceeding 25% is given under the reason for variance

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C. K. Gupta



HINDUSTAN AGRIGENTICS LIMITED
CIN NO. L01119DL1990PLC040979
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE
NEW DELHI - 110019

Note 24 - Additional Regulatory Information as per recent pronouncement of (MCA) notified Companies (Indian Accounting standards) Amendment Rules 2022 dated 23rd March 2022

24.1 Title Deeds of Immovable of Property not held in the name of the company:

The Company does not hold any immovable property whose title deeds are not held in the name of companies or jointly held with others

24.2 The Companies has not revalued its Property , Plant & Equipment during the period under reporting

24.3 The company has not granted any loan or advance to its promoters, directors,KMP and other related parties as defined under Companies Act 2013, either severally or jointly with any other person which are in the nature of loan.

24.4 Details of Benami Property held

The company does not have any Benami Property where any proceedings has been initiated or pending against the company for holding any benami property

24.5 The company has not borrowed from any bank on the basis of security of current assets

24.6 Wilful Defaulters

The Company is not declared wilful defaulter by any bank or financial Institution or other lender

24.7 Relationship with Struck off Companies

The company has not made any transaction with the companies struck off under section 248 of the companies Act 2013'

24.8 Registration of charges or satisfaction with the Registrar of Companies

The company does not have any charge or satisfaction which is yet to be registered with the Registrar of Companies beyond the statutory period.

24.9 Compliance With number layer of companies

The company does not have any investment through more than two layers of investment companies as per section 2(87)(d) and section 186 of the Companies Act 2013

24.10 Compliance with approved Scheme(s) of Arrangements

No Scheme of any arrangements has been approved by the competent authority in terms of scc 230 to 237 of the companies Act

24.11 Utilisation of Borrowed funds and share premium

- (A) The company has not granted or loaned or invested funds to any other person or entity including foreign entity (intermediaries) with the understanding that the intermediary shall
- (i) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary)
- (ii) Provide any guarantee , security or the like to on behalf of ultimate beneficiaries
- (B) The company has not received any fund from any person or entity including foreign entity (funding party) (whether recorded in writing or otherwise) that the company shall:
- (i) Directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary)
- (ii) Provide any guarantee , security or the like to on behalf of ultimate beneficiaries

24.12 The Company has no transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the income tax act 1961


24.13 The Company has not invested or traded in crypto currency or virtual currency during the financial year

Note 25 - General Information

a) In the opinion of board, all current assets, loans and advances are approximately of the value stated, if realised in ordinary course of the business and in their opinion and to the best of their knowledge and belief all known liabilities have been brought to the accounts.

b)

Previous year figures have been grouped/reclassified whenever necessary to correspond with the current year classification/disclosure.


C. K. Gupta



R.K. Gulati & Associates

Chartered Accountants

304, B.D. Chambers, 10/54,
D.B. Gupta Road, Karol Bagh,
New Delhi - 110005
Phone : 23678795, 23675720,
45118795
Email : rkg@rakeshgulati.com

UDIN NO. 23084895BGTICW1367

Auditor's Report On Financial Result And Year To Date Results of Hindustan Agrigenetics Limited for the 4th Quarter and Year ending 31st March, 2023, Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Limited Review Report to Board of Directors of Hindustan Agrigenetics Limited

We have reviewed the accompanying statement of audited financial results of HINDUSTAN AGRIGENETICS LIMITED for the period ended 31st March, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

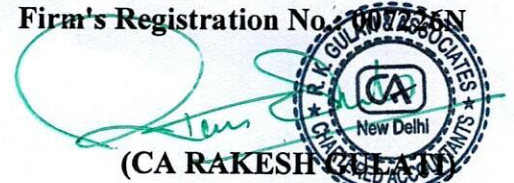
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: NEW DELHI

DATE: 29.05.2023

FOR R.K. GULATI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration No. : 007256N



(CA RAKESH GULATI)
PARTNER

Membership No. : 084895

29.05.2023

HINDUSTAN AGRIGENETICS LIMITED
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE, NEW DELHI - 110019
Statement of Assets & Liabilities

(Rs. in Lacs)


Statement of Assets & Liabilities as on 31.03.2023

Particulars	As at 31.03.2023	As at 31.03.2022
	Audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	4.99	35.04
(b) Capital Work In Progress	0.00	0.00
(c) Other Intangible Assets	0.00	0.00
(d) Financial Assets		
(i) Others	0.00	0.00
(e) Deferred tax assets (net)	103.52	97.50
(f) Other non-current assets	0.00	0.00
	108.51	132.54
(2) Current Assets		
(a) Inventories	0.00	0.00
(b) Financial Assets	0.00	0.00
(i) Trade receivables	0.00	0.00
(ii) Cash and cash equivalents	1023.73	500.28
(iii) Investments	84.89	175.06
(iii) Others	0.00	0.00
(d) Other current assets	19.13	11.67
	1,127.75	687.01
Total Assets	1,236.25	819.54
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	440.02	440.02
(b) Other Equity	745.88	-239.92
	1185.90	200.10
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	0.00	0.00
(i) Borrowings	0.00	0.00
(b) Provisions	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Short Terms Borrowings	0.00	0.00
(ii) Trade payables	1.04	0.97
(a) MSME Enterprises	0.00	0.00
(a) Others	0.00	0.00
(iii) Others	0.00	0.00
(b) Other current liabilities	46.24	610.08
(c) Income Tax Liabilities (Net)	0.00	0.00
(d) Provisions	3.06	8.39
	50.35	619.44
Total Equity & Liabilities	1,236.25	819.54

Significant Accounting Policies
Other notes to the financial statements


The accompanying notes are an integral part of these financial statements

For and on behalf of the Board of Directors
PLACE: NEW DELHI

DATED: 29.05.2023

(PRITAM KAPUR)
Mg. DIRECTOR
DIN No 00461538


(CHANDNI KAPUR)
DIRECTOR
DIN No.: 07007247

Signed in terms of our report of even date
FOR R.K.GULATI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registratin No. 007226N


(CA RAKESH GULATI)
PARTNER
Membership No. : 084895

UDIN NO. 23084895BGTICW1367

29.05.2023

Audited Financial Result for Quarter and Year ended on 31st March, 2023

(Rs. In Lacs)

Particulars		Quarter Ended			Year Ended	Year Ended
		01-01-2023	01-10-2022	01-01-2022	01-04-2022	01-04-2021
A	Date of start of reporting period	01-01-2023	01-10-2022	01-01-2022	01-04-2022	01-04-2021
B	Date of end of reporting period	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
C	Whether results are audited or unaudited	Audited	Audited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
Part I						
1	Income From Operations					
	Revenue from Operations	0.00	3.09	0.00	7.26	6.24
	Other Income	64.66	14.54	2.78	1067.58	6.42
	Total Revenue from operations (net)	64.66	17.63	2.78	1074.84	12.67
2	Expenses					
(a)	Cost of materials consumed	3.64	0.00	0.00	3.64	3.19
(b)	Purchases of stock-in-trade	-3.63	1.55	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progre	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	2.74	1.59	0.53	7.15	2.10
(e)	Financial Cost	0.00	0.00	0.00	0.00	0.00
(f)	Depreciation Expense	0.09	0.06	0.06	0.26	0.25
(g)	Other Expenses					
	(a) Other Administrative Expenses	48.78	8.37	3.37	70.46	15.49
	(b) Change in value of investments	-14.91	-2.16	7.31	0.00	0.00
	(c) Manufacturing & operating expenses	-0.01	0.93	0.23	2.59	2.72
	Total Other expenses	33.86	7.14	10.90	73.05	18.20
	Total expenses	36.70	10.34	11.49	84.11	23.74
3	Profit Before Tax (1-2)	27.96	7.29	-8.71	990.73	-11.07
4	Tax Expense					
	a. Current Tax	0.00	0.00	0.00	0.00	0.00
	b. Mat Credit Entitlement	0.00	0.00	0.00	10.96	0.00
	c. Deferred Tax charges/ (credit)	0.00	0.00	0.00	-6.02	-1.37
	d. Tax adjustment related to earlier years	0.00	0.00	0.00	0.00	0.00
	Total Tax	0.00	0.00	0.00	4.94	-1.37
5	Net Profit for the period (3-4)	27.96	7.29	-8.71	985.80	-9.71
6	Other Comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will not be re-classified to profit or loss	0.00	0.00	0.00	0.00	0.00
7	Total comprehensive income for the period (5+6)	27.96	7.29	-8.71	985.80	-9.71
8	Paid-up equity share capital (Face Value of Rs. 10/ each)	440.02	440.02	440.02	440.02	440.02
9	Earnings per share in Rs. (of Rs. 10/ each)					
	Basic earnings per share	0.64	0.17	-0.20	22.40	-0.22
	Diluted earnings per share	0.64	0.17	-0.20	22.40	-0.22

UDIN NO.23084895BGTCW1367



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HINDUSTAN AGRIGENETICES LIMITED
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE, NEW DELHI - 110019
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2023

(Rs in Lacs)

	As at 31.03.2023 Audited	As at 31.03.2022 Audited
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit / (loss) before taxes & interest	990.74	(11.06)
Change in Retained Earning	-	-
Adjustment for:		
Depreciation	0.26	0.25
Finance Cost	-	-
Assets written off	-	-
Profit/(loss) on sales of mutual funds	(0.75)	(2.68)
Other Comprehensive Income	-	-
Deferred Tax Liability on other Comprehensive income	-	-
Dividend on Mutual funds	(0.01)	(1.71)
Interest on FDR and others	(52.18)	-
Revaluation of Financial Assets	12.57	(2.02)
Profit on sales of agriculture land	(1,014.64)	
Mat Credit Reversed	(10.96)	
Operating Profit before working capital changes	(74.97)	(17.22)
Adjustment for:		
Other Current Assets	(7.45)	(0.58)
Current Liabilities & Provisions	(569.10)	534.66
Cash generated from Operations	(651.52)	516.86
Income Tax Paid	-	-
Total cash generated from Operating Activities (I)	(651.52)	516.86
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Acquisition of fixed assets including work in progress and capital advances	(0.44)	-
Sales of Agriculture land	1,044.87	
Sales of investments	103.34	72.63
Purchase of investments	(25.00)	(110.31)
Gain on Sales of Investment	-	2.68
Income from Investment	52.20	1.71
Net Cash used in Investing Activities (II)	1,174.97	(33.29)
Cash Flow after Investing Activities III = (I + II)	523.45	483.57
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/(decrease) in Proceeds From Borrowings	-	-
Interest Expenses	-	-
Net Cash Flow used in Financing Activities	-	-
Net Increase in cash and cash equivalents (A) + (B) + (C)	523.45	483.57
Cash and cash equivalents - Opening	500.28	16.71
Cash and cash equivalents - Closing	1,023.73	500.28

Note: The cash flow statement has been prepared under the indirect method as set out under Ind AS-7 on Cash Flow Statement issued by Institute of Chartered Accountants of India

UDIN NO.23084895BGTICW1367

