

March 21, 2024

BSE Limited

Corporate Relationship Department,
PhirozeJeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 503960

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051

SCRIP CODE: BBL

Dear Sir / Madam,

Sub.: Disclosure of the Voting Results of Postal Ballot through remote e-voting and Scrutinizer's Report, pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

In continuation of our letter dated February 19, 2024, we hereby inform that following Ordinary Resolutions / Special Resolution, as set out in the Postal Ballot Notice dated February 14, 2024, have been approved by the Members of the Company, with requisite majority, on Thursday, March 21, 2024, being the last date of remote e-voting..

Sr. No.	Particulars of Resolutions
1	Sub-division / Split of Existing 1 (One) Equity Share of face value of ₹ 10/- (Rupees Ten only) each, fully paid up, into 2 (Two) Equity Shares of face value of ₹ 5/- (Rupees Five only) each, fully paid up (Ordinary Resolution);
2	Alteration of the Capital Clause (Clause 5) of the Memorandum of Association of the Company, consequent to the Sub-division / Split of the face value of the Equity Shares of the Company (Ordinary Resolution);
3	Alteration of the Capital Clause [Clause II (4)] of the Articles of Association of the Company, consequent to the Sub-division / Split of the face value of the Equity Shares of the Company (Special Resolution).

The remote e-voting period commenced from 9.00 a.m. (IST), on Wednesday, February 21, 2024, and concluded at 5.00 p.m. (IST), on Thursday, March 21, 2024.

The Board of Directors of the Company, at its Meeting held on Wednesday, February 14, 2024, had appointed Mr. Bhaskar Upadhyay (Membership Number: FCS 8663, CoP Number: 9625) or failing him Mr. Bharat Upadhyay (Membership Number: FCS 5436, CoP Number: 4457), Partner, Messrs N. L. Bhatia & Associates, Practicing Company Secretaries, Mumbai, as the Scrutinizer (“Scrutinizer”), for conducting the remote e-voting process, in accordance with the prescribed applicable regulations and in a fair and transparent manner.

Post-closure of e-voting period at 05.00 p.m. (IST) on March 21, 2024, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on March 21, 2024.

In this regard, please find enclosed herewith the following:

1. E-voting Results as required under Regulation 44 of the Listing Regulations (Annexure I); and
2. Scrutinizer’s Report thereon, dated Thursday, March 21, 2024;

The said Results of the Postal Ballot along with the Scrutinizer’s Report are also being displayed on the Notice Board of the Company at its Registered Office and on the Website of the Company at <https://www.bharatbijlee.com/>.

You are requested to take the aforementioned information on your record.

Thanking You,

Yours sincerely,
For **Bharat Bijlee Limited**

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal

Encl. a/a

E-Voting Results of the Postal Ballot under Regulation 44(3) of the Listing Regulations:

Date of declaration of Results of Postal Ballot (remote e-voting)	March 21, 2024 (last date of remote e-voting)
Total number of the shareholders as on the Cut-off date (i.e. as on Thursday, February 15, 2024)	39992
No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none">• Promoters & Promoter Group• Public	Not Applicable
No. of shareholders attended the meeting through Video-Conferencing <ul style="list-style-type: none">• Promoters & Promoter Group• Public	Not Applicable

Yours sincerely,
For Bharat Bijlee Limited

Durgesh N. Nagarkar
Company Secretary & Senior General Manager,
Legal

Bharat Bijlee Limited								
Resolution Required : ORDINARY			1 - SUB-DIVISION / SPLIT OF EXISTING 1 (ONE) EQUITY SHARE OF FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) EACH FULLY PAID UP INTO 2 (TWO) EQUITY SHARES OF FACE VALUE OF RS. 5/- (RUPEES FIVE ONLY) EACH FULLY PAID UP:					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	1905499	1898864	99.6518	1898864	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1898864	99.6518	1898864	0	100.0000	0.0000
Public Institutions	E-Voting	646774	395097	61.0873	382658	12439	96.8517	3.1483
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		395097	61.0873	382658	12439	96.8517	3.1483
Public Non Institutions	E-Voting	3099287	33239	1.0725	33188	51	99.8466	0.1534
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		33239	1.0725	33188	51	99.8466	0.1534
Total		5651560	2327200	41.1780	2314710	12490	99.4633	0.5367



Bharat Bijlee Limited								
Resolution Required : ORDINARY			2 - ALTERATION OF CAPITAL CLAUSE (CLAUSE 5) OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY, CONSEQUENT TO THE SUB-DIVISION / SPLIT OF THE FACE VALUE OF THE EQUITY SHARES OF THE COMPANY:					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1905499	1898864	99.6518	1898864	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1898864	99.6518	1898864	0	100.0000	0.0000
Public Institutions	E-Voting	646774	395097	61.0873	382658	12439	96.8517	3.1483
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		395097	61.0873	382658	12439	96.8517	3.1483
Public Non Institutions	E-Voting	3099287	33239	1.0725	33188	51	99.8466	0.1534
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		33239	1.0725	33188	51	99.8466	0.1534
Total		5651560	2327200	41.1780	2314710	12490	99.4633	0.5367



Bharat Bijlee Limited

Resolution Required : SPECIAL		3 - ALTERATION OF CAPITAL CLAUSE [CLAUSE II (4)] OF THE ARTICLES OF ASSOCIATION OF THE COMPANY, CONSEQUENT TO THE SUB-DIVISION / SPLIT OF THE FACE VALUE OF THE EQUITY SHARES OF THE COMPANY:						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1905499	1898864	99.6518	1898864	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1898864	99.6518	1898864	0	100.0000	0.0000
Public Institutions	E-Voting	646774	395097	61.0873	382658	12439	96.8517	3.1483
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		395097	61.0873	382658	12439	96.8517	3.1483
Public Non Institutions	E-Voting	3099287	33239	1.0725	33188	51	99.8466	0.1534
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		33239	1.0725	33188	51	99.8466	0.1534
Total		5651560	2327200	41.1780	2314710	12490	99.4633	0.5367





SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Rule 20(4)(xii) & 22 (9) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto; and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
Mr. Prakash V. Mehta,
Chairman
Bharat Bijlee Limited
Electric Mansion 6th Floor
Appasaheb Marathe Marg
Prabhadevi, Mumbai - 400025

Dear Sir,

1. I, Bhaskar Upadhyay, Practising Company Secretary (Membership No. FCS 8663 / C.P No. 9625), Partner, M/s N.L. Bhatia & Associates, (UIN: P1996MH055800), has been appointed as a Scrutinizer by the Board of Directors of Bharat Bijlee Limited ("the Company"), at its Meeting held on February 14, 2024, for the purpose of scrutinizing the remote e-voting on Resolutions, carried out through Postal Ballot and ascertaining the requisite majority on remote e-voting undertaken as per the provisions of Section 108, 110 & other applicable provisions, if any of the Companies Act, 2013 ("**the Act**") read with Rule 20(4)(xii) & 22 of the Companies (Management and Administration) Rules, 2014 ("**the Rules**"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**").
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, Rules, Circulars and Notifications issued by the Ministry of Corporate Affairs ("**the MCA Circulars**") and Listing Regulations relating to voting through electronic means on the resolution contained in the Postal Ballot Notice dated February 14, 2024.
3. My responsibility as a Scrutinizer for the remote e-voting during the Postal Ballot is restricted to make Scrutinizer's Report of the votes cast "**in favour**" or "**against**" the Ordinary Resolutions / Special Resolution, stated in the Notice dated February 14, 2024., based on the reports generated from the E-Voting system provided by M/s

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Link Intime India Private Limited, the authorized agency to provide remote e-voting facilities, engaged by the Company.

4. Further to above, I submit my Report as under:
 - 4.1. The Company has provided the remote e-voting facility through M/s Link Intime India Private Limited. The Company had uploaded the item of business to be transacted, on the Website of the Company and also on the website of its service provider to facilitate its Members to cast their votes through remote e-voting;
 - 4.2. The Notice of the Postal Ballot dated **Wednesday, February 14, 2024**, sent contained the detailed procedure to be followed by the Members who were entitled to cast their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and notifications issued by the Ministry of Corporate Affairs ('MCA').
 - 4.3. As prescribed in the said Rules, the Company has also published an advertisement in Newspapers on **Tuesday, February 20, 2024** in the **Free Press Journal (English)** and in **Navshakti (Marathi)** and it carried the required information as specified in the said Rules;
 - 4.4. The Members of the Company as on the "Cut-off date" i.e. **on Thursday February 15, 2024** were entitled to vote on the Resolutions, as set out in the Notice of the Postal Ballot;
 - 4.5. The remote e-voting commenced on **Wednesday, February 21, 2024 (9:00 A.M. IST)** and ended on **Thursday, March 21, 2024 (5:00 P.M. IST)**. Thereafter, the e-voting was disabled;

5. My Report on the remote e-voting Results of the Postal Ballot is as under:

➤ **Item No. 1: -
Ordinary Resolution**

Sub-division / Split of Existing 1 (One) Equity Share of face value of ₹ 10/- (Rupees Ten only) each, fully paid up, into 2 (Two) Equity Shares of face value of ₹ 5/- (Rupees Five only) each, fully paid up:

No. of shares held	No. of shares cast	No. of votes in Favour	No. of votes Against	% of votes		No. of Invalid / Abstained Votes
				Favour	Against	
23,27,200	23,27,200	23,14,710	12,490	99.4633	0.5367	0

➤ **Item No. 2: -
Ordinary Resolution**

Alteration of the Capital Clause (Clause 5) of the Memorandum of Association of the Company, consequent to the Sub-division / Split of the face value of the Equity Shares of the Company:

No. of shares held	No. of shares cast	No. of votes In Favour	No. of votes Against	% of votes		No. of Invalid / Abstained Votes
				Favour	Against	
23,27,200	23,27,200	23,14,710	12,490	99.4633	0.5367	0

➤ **Item No. 3: -
Special Resolution**

Alteration of the Capital Clause [Clause II (4)] of the Articles of Association of the Company, consequent to the Sub-division / Split of the face value of the Equity Shares of the Company.

No. of shares held	No. of shares cast	No. of votes in Favour	No. of votes Against	% of votes		No. of Invalid / Abstained Votes
				Favour	Against	
23,27,200	23,27,200	23,14,710	12,490	99.4633	0.5367	0

6. All the three (3) aforementioned Ordinary Resolutions / Special Resolution were passed by the Members of the Company, with the requisite majority.
7. The above-mentioned Resolutions shall be deemed to be passed as on Thursday, March 21, 2024, i.e. last date of remote e-voting of the Postal Ballot of the Company.

Thanking you,

Place: Mumbai
Date: 21st March, 2024

N L Bhatia & Associates
Practicing Company Secretary
UIN: P1996MH055800
PR No.: 700/2020



Bhaskar Upadhyay
Partner
FCS: 8663
CP. No. 9625
UDIN: F008663E003617763

Countersigned
For BHARAT BIJLEE LIMITED

DURGESH N. NAGARKAR

Company Secretary & Senior General Manager, Legal
Membership No. ACS 5777

(Authorised by the Chairman of the Company)

