



Olectra Greentech Limited

02nd April, 2024

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code; 532439	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 Symbol; OLECTRA
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015;

Pursuant to Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in respect of the Co-operation Agreement entered with BYD Auto Industry Co., Ltd (“BYD”).

In line with the SEBI circular dated 9th September 2015 read with circular dated 13th July, 2023, the relevant details pertaining to the said agreement are specified herein below.

Sl. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement is signed;	BYD Auto Industry Co., Ltd (“BYD”)
2	Area of agreement;	Term extension of present Co-operation Agreement for Manufacturing and Maintenance of Electric Buses.
3	Domestic/International;	International
4	Share exchange ratio;	Not Applicable
5.	Scope of business operation of agreement;	Co-operation between the parties to develop Electric Buses to meet the customer/ market requirements.



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6.	Details of consideration paid / received in agreement;	Not Applicable as the consideration is payable for procurement of certain components of Electric Buses from time to time.
7.	Significant terms and conditions of agreement in brief;	Both Companies have previously entered into a Co-operation Agreement and they desire to continue with this cooperation considering there is a good potential in Indian market for Electric Buses and in order to address the market requirements more competitively, the Parties have mutually extended their Co-operation Agreement till 31 st December, 2030.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
9.	Size of the entity(ies);	Not Applicable
10.	Rationale and benefit expected.	Business synergy amongst the parties to address the technological advancements.

This for your information and records.

Thanking you,

For Olectra Greentech Limited

P. Hanuman Prasad
Company Secretary & Compliance Officer