



FASHIONS LIMITED
A Govt. Recognised Export House

Men's fashion technology

Date: 01.02.2021

To,
The AGM-Department of Corporate Services
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street
Mumbai- 400 001

Subject: Non Applicability of Regulation 23 as per Regulation 15 of Chapter IV OF SEBI (LODR), Regulations, 2015

Dear Sir / Madam,

As per the provisions of Regulation 15(2), the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year shall not be required to comply with the Corporate Governance provisions as specified in regulations 17, [17A,] 18, 19, 20, 21, 22, 23, 24, [24A,] 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V.

Further, as per the provisions of Regulation 23(9), the listed entity shall submit within 30 days from the date of publication of its standalone and consolidated financial results for the half year, disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results to the stock exchange and publish the same on its website.

The Net Worth of Our Company, is 2.24 Crores i.e., less than Rs. 25 Crores, as on the last day of the previous financial year i.e. 31 March 2020. Therefore, Regulation 23 is not applicable to the Company, as per the Provisions of Regulation 15(2), SEBI (Listing Obligations and Disclosure Requirements).

Hence, Company is not required to make disclosure/ compliance with the provisions of Related Party Transactions, as mentioned above under said regulations and regulation 23(9) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We further assure you that once the provisions related to disclosure of Related Party Transactions are attracted/ becomes applicable to the company, the company shall comply the same and send the relevant disclosure in time.

You are kindly requested to take note and record the above information. In case you need any further information in this respect please feel free to communicate to us.

For Samtex Fashions Limited

Anushika Mishra

Anushika Mishra
(ACS- 59065)
Company Secretary