



April 24, 2023

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code: 530117	Symbol: PRIVISCL

Sub: Subscription towards 2nd Tranche of Equity Share Capital in Prigiv Specialties Private Limited (Joint Venture Company)

Ref: Announcement under Reg 30 dated July 29, 2021, and letter March 04, 2022

Dear Sir / Madam,

This is to inform you that in accordance with the Joint Venture Agreement entered into between Privi Speciality Chemicals Limited and Givaudan SA, Switzerland (collectively "joint venture parties") dated July 29, 2021, and Amendment Agreement (collectively called as "Agreements"), both the joint venture parties to the said Agreements have respectively subscribed to the Equity Share Capital of the Prigiv Specialties Private Limited as per the terms mentioned in the said Agreements.

The Board of Directors of Prigiv Specialties Private Limited had approved the circular resolution for allotment of 2nd tranche of Equity Share Capital on April 20, 2023, the allotment under 2nd tranche and Paid-up Capital of Joint Venture Company are as follows:

Name of Shareholder	Subscription to MOA (Equity Shares of Rs. 10/ each)		Preferential Allotment on March 03, 2022 (@ Rs.10/- each Equity Share) (1 st Tranche)		Preferential Allotment on April 20,2023 (@ Rs.10/- each Equity Share) (2 nd Tranche)		Total Paid up Capital as on date.		%age Shareholding as on date
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	
Privi Speciality Chemicals Limited	100,000	10,000*	7,64,00,000	76,40,000	10,20,00,000	1,02,00,000	17,85,00,000	1,78,50,000	51%
Givaudan SA, Switzerland	-	-	7,35,00,000	73,50,000	9,80,00,000	98,00,000	17,15,00,000	1,71,50,000	49%
TOTAL PAID-UP CAPITAL					2,00,00,000	20,00,00,000	35,00,00,000	3,50,00,000	100%

*Privi Speciality Chemicals Limited holds 9,994 Equity Shares of Rs.10/- each [99.94%] with 6 Nominee shareholders holding one share each [0.06%]



PRIVI SPECIALITY CHEMICALS LIMITED

Knowledge Centre & Regd. Office : Privi House, A-71, TTC, Thane Belapur Road, Near Kopar Khairane Railway Station, Navi Mumbai - 400 710. India | Tel. : +91 22 68713200 / 33043500 / 33043600 / 27783040 / 27783041 / 27783045
Fax: +91 22 27783049 / 68713232 | Email: enquiry@privi.co.in | Web: www.privi.com | CIN: L15140MH1985PLC286828





With the allotment of shares on April 20, 2023, the Joint Venture Parties have fully completed the subscription to the Equity Share Capital of the Joint Venture Company.

Kindly take the above on your records.

Thanking you,

Yours Sincerely

For Privi Speciality Chemicals Limited

Ashwini Shah
Company Secretary



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