

3M India Limited  
CIN: L31300KA1987PLC013543

Concorde Block, UB City  
24, Vittal Mallya Road,  
Bangalore – 560 001  
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August 9, 2018

The Corporate Relationship Department  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Scrip Code - 523395

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra – Kurla Complex  
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs/ Madam,

**Sub: Announcement of Unaudited financial results for the quarter ended June 30, 2018.**

**Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015**

This is to inform you that the Unaudited financial results for the quarter ended June 30, 2018 was approved and taken on record by the Board of Directors at their meeting held on August 9, 2018. The same was signed by Ms. Debarati Sen, Managing Director of the Company. We enclose Unaudited financial results for the quarter ended June 30, 2018. We are arranging publication of the results in the newspapers and also in the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 2.15 p.m. and concluded at 3.50 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,



Encl: as above

Yours faithfully,  
For 3M India Limited

(V. Srinivasan)  
Company Secretary

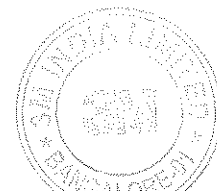
Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore – 560100



3M INDIA LIMITED					
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100					
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018					
Rs. in Lakhs (except in respect of item 12)					
SI No	Particulars	3 months ended 30 June 2018 (Unaudited)	3 months ended 31 March 2018 (Refer note 2)	3 months ended 30 June 2017 (Unaudited)	12 months ended 31 March 2018 (Audited)
1	<b>Income</b>				
	(a) Revenue from operations	70,066.01	67,866.96	68,860.39	258,039.60
	(b) Other income	941.54	790.91	1,360.45	4,361.54
	<b>Total income</b>	<b>71,007.55</b>	<b>68,657.87</b>	<b>70,220.84</b>	<b>262,401.14</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	13,721.44	27,526.48	17,383.60	81,163.29
	(b) Excise duty	-	-	2,425.88	2,425.88
	(c) Purchases of stock-in-trade	22,149.11	10,207.35	24,407.98	53,970.94
	(d) Changes in inventories of finished goods, stock-in-trade and work-in-progress	354.83	(3,278.69)	(4,580.51)	(1,999.10)
	(e) Employee benefits expense	6,813.92	7,396.51	8,477.77	32,407.88
	(f) Finance costs	19.77	131.48	17.75	194.07
	(g) Depreciation and amortisation expense	1,038.92	1,033.11	1,097.21	4,180.32
	(h) Other expenses	11,589.10	11,038.48	10,853.32	42,089.56
	<b>Total expenses</b>	<b>55,687.09</b>	<b>54,054.72</b>	<b>60,083.00</b>	<b>214,432.84</b>
3	<b>Profit from ordinary activities before exceptional items (1-2)</b>	<b>15,320.46</b>	<b>14,603.15</b>	<b>10,137.84</b>	<b>47,968.30</b>
4	Exceptional items	-	-	-	-
5	<b>Profit from ordinary activities before tax (3+4)</b>	<b>15,320.46</b>	<b>14,603.15</b>	<b>10,137.84</b>	<b>47,968.30</b>
6	<b>Tax expense:</b>				
	(a) Current tax	5,503.86	5,338.65	3,619.53	17,256.13
	(b) Deferred tax	(144.27)	(40.91)	(90.24)	(341.39)
	<b>Total</b>	<b>5,359.59</b>	<b>5,297.74</b>	<b>3,529.29</b>	<b>16,914.74</b>
7	<b>Net profit for the period (5-6)</b>	<b>9,960.87</b>	<b>9,305.41</b>	<b>6,608.55</b>	<b>31,053.56</b>
8	<b>Other comprehensive income (net of tax)</b>				
	Items that will not be reclassified subsequently to profit or loss				
	(a) Remeasurements of net defined benefit liability/ asset	(10.03)	239.98	(93.37)	(40.13)
	(b) Income tax relating to items not to be reclassified subsequently to profit or loss	3.51	(83.06)	32.32	13.88
	<b>Total other comprehensive income (net of tax)</b>	<b>(6.52)</b>	<b>156.92</b>	<b>(61.05)</b>	<b>(26.25)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>9,954.35</b>	<b>9,462.33</b>	<b>6,547.50</b>	<b>31,027.31</b>
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51
11	Total reserves				152,540.21
12	<b>Earnings per share</b> (face value of Rs. 10 each) (not annualised)				
	(a) Basic	88.42	82.60	58.66	275.66
	(b) Diluted	88.42	82.60	58.66	275.66

**Notes:**

1	The above financial results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 9 Aug 2018.				
2	The figures of the preceding 3 months ended 31 March 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.				
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
4	Segment Reporting in the financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.				
5	Effective 1 April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1 April 2018 and the unaudited financial results for the quarter ended 30 June 2018.				
6	The board of directors at their meeting held on 30 May 2018 and shareholders through postal ballot on 26 July 2018 have approved the investment in the entire equity share capital of 3M Electro & Communication India Private Limited for an amount not exceeding Rs.590 crores. 3M India Limited will enter into an agreement for transfer of shares with the existing shareholders.				
7	Revenue from operations for the periods upto 30 June 2017 includes excise duty on goods sold. With the implementation of Goods and Service Tax (GST) in India, w.e.f. 1 July 2017, excise duty has subsumed into GST and hence, revenue from operations for the period from 1 July 2017 does not include excise duty.				
	<b>Particulars</b>	<b>3 months ended 30 June 2018 (Unaudited)</b>	<b>3 months ended 31 March 2018 (Refer note 2)</b>	<b>3 months ended 30 June 2017 (Unaudited)</b>	<b>12 months ended 31 March 2018 (Audited)</b>
	Revenue from operations as reported	70,066.01	67,866.96	68,860.39	258,039.60
	Less: Excise Duty	-	-	2,425.88	2,425.88
	<b>Revenue from operations (net of excise duty)</b>	<b>70,066.01</b>	<b>67,866.96</b>	<b>66,434.51</b>	<b>255,613.72</b>





3M INDIA LIMITED				
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100				
Segment-wise Revenue, Results, Assets and Liabilities				
Rs. In Lakhs				
Particulars	3 months ended 30 June 2018 (Unaudited)	3 months ended 31 March 2018 ( Refer note 2)	3 months ended 30 June 2017 (Unaudited)	Year ended 31 March 2018 (Audited)
Segment revenue				
(a) Industrial	28,425.78	28,180.82	28,016.80	107,493.27
(b) Health Care	11,088.71	9,780.40	10,875.39	40,062.92
(c) Safety and Graphics	18,042.25	19,376.99	17,974.63	66,091.17
(d) Consumer	7,263.08	6,423.32	7,013.74	27,286.70
(e) Energy	4,929.43	3,655.76	4,484.06	15,477.61
(f) Others	316.76	449.67	495.77	1,627.93
<b>Total</b>	<b>70,066.01</b>	<b>67,866.96</b>	<b>68,860.39</b>	<b>258,039.60</b>
Less: Inter-segment revenue	-	-	-	-
<b>Net Sales/ Revenue from operations</b>	<b>70,066.01</b>	<b>67,866.96</b>	<b>68,860.39</b>	<b>258,039.60</b>
Segment results				
(a) Industrial	6,327.57	7,064.02	3,435.68	19,917.21
(b) Health Care	2,867.61	1,942.84	1,973.46	7,779.21
(c) Safety and Graphics	2,910.68	3,961.74	1,536.13	8,507.45
(d) Consumer	1,358.14	974.09	1,030.25	4,796.84
(e) Energy	843.82	(99.92)	721.18	2,354.96
(f) Others	90.87	100.95	98.44	445.16
<b>Total</b>	<b>14,398.69</b>	<b>13,943.72</b>	<b>8,795.14</b>	<b>43,800.83</b>
Less: Finance costs	19.77	131.48	17.75	194.07
Add: Unallocable income	941.54	790.91	1,360.45	4,361.54
<b>Total profit before tax</b>	<b>15,320.46</b>	<b>14,603.15</b>	<b>10,137.84</b>	<b>47,968.30</b>
Segment assets				
(a) Industrial	47,407.45	47,016.35	44,683.33	47,016.35
(b) Health Care	19,599.05	19,352.14	18,846.49	19,352.14
(c) Safety and Graphics	29,506.87	30,293.45	27,663.02	30,293.45
(d) Consumer	11,924.81	11,883.36	10,139.61	11,883.36
(e) Energy	6,899.62	7,597.92	6,603.84	7,597.92
(f) Unallocated	106,698.27	97,392.03	94,133.13	97,392.03
<b>Total segment assets</b>	<b>222,036.07</b>	<b>213,535.25</b>	<b>202,069.42</b>	<b>213,535.25</b>
Segment liabilities				
(a) Industrial	13,483.59	15,282.91	18,683.52	15,282.91
(b) Health Care	7,001.60	4,760.40	5,578.84	4,760.40
(c) Safety and Graphics	3,025.25	9,704.24	12,938.73	9,704.24
(d) Consumer	1,616.30	2,364.87	2,693.14	2,364.87
(e) Energy	3,233.84	2,723.35	3,634.77	2,723.35
(f) Unallocated	30,044.38	25,032.76	29,353.51	25,032.76
<b>Total segment liabilities</b>	<b>58,404.96</b>	<b>59,868.53</b>	<b>72,882.51</b>	<b>59,868.53</b>

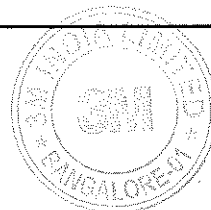
**Note:**

- The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.
- The figures of the preceding 3 months ended 31 March 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

Place: Bangalore  
Date: 9 August 2018

By Order of the Board  
For 3M India Limited

*Debarati Sen*  
Debarati Sen  
Managing Director





**3M INDIA LIMITED**

CIN:L31300KA1987PLC013543, Website: www.3m.com/in  
Regd Office: 48-51, Electronics City, Hosur Road, Bangalore - 560100  
Extract of the Financial Results for the quarter ended 30 June 2018

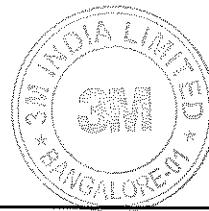
(Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	3 months ended 30 June 2018 (Unaudited)	3 months ended 31 March 2018 (Refer note: 5)	3 months ended 30 June 2017 (Unaudited)	12 months ended 31 March 2018 (Audited)
Total income from operations	71,007.55	68,657.87	70,220.84	262,401.14
Net Profit / (Loss) for the period ( before tax, Exceptional and / or Extraordinary items)	15,320.46	14,603.15	10,137.84	47,968.30
Net Profit / (Loss) for the period before tax ( after Exceptional and / or Extraordinary items)	15,320.46	14,603.15	10,137.84	47,968.30
Net Profit / (Loss) for the period after tax ( after Exceptional and / or Extraordinary items)	9,960.87	9,305.41	6,608.55	31,053.56
Total comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax)]	9,954.35	9,462.33	6,547.50	31,027.31
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51
Reserves ( excluding revaluation reserves as per Ind AS)				152,540.21
Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations)				
a) Basic (in Rs.)	88.42	82.60	58.66	275.66
b) Diluted (in Rs.)	88.42	82.60	58.66	275.66

**Notes:**

- The above financial results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 9 Aug 2018.
- The above is an extract of the detailed format for the unaudited financial results for the quarter ended 30 June 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter ended 30 June 2018 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website ([http:// solutions.3mindia.co.in/wps/portal/3M/en-IN/about](http://solutions.3mindia.co.in/wps/portal/3M/en-IN/about)).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Income from Operations for the periods upto 30th June 2017 includes excise duty on the goods sold. With the implementation of the Goods and Service Tax (GST) in India w.e.f 1 July 2017, excise duty has been subsumed into GST and hence, revenue from operations for the period from 1 July 2017 does not include excise duty.
- The figures of the preceding 3 months ended 31 March 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The board of directors at their meeting held on 30 May 2018 and shareholders through postal ballot on 26 July 2018 have approved the investment in the entire equity share capital of 3M Electro & Communication India Private Limited for an amount not exceeding Rs.590 crores. 3M India Limited will enter into an agreement for transfer of shares with the existing shareholders.
- Effective 1 April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1 April 2018 and the unaudited financial results for the quarter ended 30 June 2018.

Place: Bangalore  
Date: 9 August 2018



By Order of the Board  
For 3M India Limited

*Debarati Sen*  
Debarati Sen  
Managing Director

# B S R & Co. LLP

Chartered Accountants

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11-12/1, B Block, 2nd Floor  
Inner Ring Road, Koramangala  
Bangalore 560 071 India

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Fax +91 80 7134 7999

To  
Board of Directors of **3M India Limited**

We have reviewed the accompanying statement of unaudited financial results of 3M India Limited ('Company') for the quarter ended 30 June 2018 ('financial results') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the 3 months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit

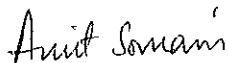
These financial results are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for B S R & Co. LLP*  
*Chartered Accountants*

Firm Registration No: 101248W/W-100022



**Amit Somani**

*Partner*

Membership Number: 060154

Place: Bangalore

Date: 9 August 2018