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November 13, 2023

The General Manager, Listing Department, Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Manager, Listing & Compliance Department, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051
Scrip Code: 543669	Scrip Symbol: RUSTOMJEE

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") - Execution of Agreement for Sale.

Dear Sir / Madam,

Please refer to our disclosure dated November 9, 2023.

In continuation to the said disclosure and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we would like to inform you that the Company has on November 8, 2023, entered into an Agreement for Sale with Haren Textiles Private Limited and Harit Synthetic Fabrics Private Limited for acquisition of land admeasuring approximately 16,152.29 square meters situated at Dahisar (East), Mumbai - 400 068 ("said Land").

The consideration under the Agreement for Sale is on a staggered basis subject to fulfillment of necessary conditions precedents.

The Company expects to generate a potentiality of approximately 6 lakh square feet (on carpet area) from the development of the said Land, as per the extent provisions of Development Control & Promotion Regulations for Greater Mumbai, 2023.

We would request you to please take note of the aforesaid and bring the same to the notice of all concerned.

Thanking you,
Yours faithfully,
For Keystone Realtors Limited

Bimal K Nanda
Company Secretary and Compliance Officer
ACS 11578

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a)	name of the target entity, details in brief such as size, turnover etc.	The Company has acquired land admeasuring approximately 16,152.29 square meters situated at Dahisar (East), Mumbai - 400 068 ("said Land") from Haren Textiles Private Limited and Harit Synthetic Fabrics Private Limited (collectively "Vendors")
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
c)	industry to which the entity being acquired belongs	The Company has only acquired the said Land from the Vendors.
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has acquired the said Land for development purpose.
e)	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	indicative time period for completion of the acquisition	Agreement already signed.
g)	consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration for acquisition of the said Land from the Vendors.
h)	cost of acquisition and/or the price at which the shares are acquired	Rs. 218,50,00,000/- (Rupees Two Hundred and Eighteen Crore and Fifty Lakh Only) for acquisition of the said Land.

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i)	percentage of shareholding / control acquired and / or number of shares acquired	N.A.
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company has acquired only the said Land from the Vendors and not the control over the entities i.e. the Vendors.

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