



AKSHAR SPINTEX LIMITED

Date: September 28, 2018.

Ref: AKSHARSPINTEX/SEs/5th AGM-2017-2018/Proceedings

To,
The Department of Corporate Services,
BSE Limited, Mumbai.

BSE Script Code: 541303 ISIN: INE256Z01017 Security ID: AKSHAR

Dear Sir/ Madam,

Sub: - Outcome of the 5th Annual General Meeting held on 28th September, 2018.

Ref: Regulations 30 Para of Part-A of Schedule III of the securities and exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations, 2015.

With the above captioned subject, we would like to inform you that the 5th Annual General Meeting of the company was held on today i.e. 28th September, 2018 at 9:30 am (Started at 9: 45 a.m. when requisite quorum is present) at its Registered Office of the company situated at Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar-361013 Gujarat. India.

We here by enclosed the proceeding of the 5th Annual General Meeting of the Company.

Kindly take the same on you records.

Thanking You,

Yours faithfully,

For, AKSHAR SPINTEX LIMITED

Ankita

Ankita Popat
Company Secretary & Compliance Officer.



Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

T : +91 2894 291114 / 5 / 6, +91 94260 84066, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005. T : +91 8000 777 671,

CIN : U17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

PROCEEDINGS OF 5TH ANNUAL GENERAL MEETING

The 5th Annual General Meeting (AGM) of the Members of Akshar Spintex Limited (the Company) held on today on Friday, 28th September 2018 commenced at 9:45 a.m. at the registered office of the Company Situated at Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar-361013 Gujarat. India.

ATTEDANCE OF MEMBERS	NO. OF PERSONS
Attendance in person	20
Attendance through proxy	0
Total	20

Director's & KMP Present:

Name	Designation
Ashok Shukan Bhalala	Chairman & Managing Director
Harikrushna Shamjibhai Chauhan	Whole-Time Director
Nirala Indubhai Joshi	Independent Director
Vipul Vallabhbhai Patel	Independent Director
Rohit Bhanjibhai Dobariya	Independent Director
Ankita Kiritbhai Papat	Company Secretary & Compliance Officer
Pratik Rameshbhai Raiyani	Chief-Financial Officer

INVITEES OF THE COMPANY:

Name	Designation
H. B. Kalaria & Associates- Mr. Hashmukhbhai Kalaria Partner of H.B. Kalaria & Associates.	Statutory Auditor of the Company
CS Piyush Jethva	Secretarial Auditor & Scrutiniser- (Practising Company Secretary)



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Ms. CS Ankita Popat Company Secretary & Compliance officer of the Company welcome all the members, Directors and special invitees of the company. Before the starting of the meeting the national anthem was played.

All the Requisite Documents maintained under the companies act, 2013 were kept open and accessible during the continuance of the meeting to the person having right to attend the meeting.

Mr. ASHOK SHUKAN BHALALA Chairman & Managing Director of the company occupied the chair. Mr. Amit Gadhiya –Whole Time Director of the Company and Mrs. Ilaben Pagdhar was not able to attend the meeting due to their personal reason. As requisite quorum being present, the chairman called the meeting in order. The chairman welcomed all the members of the company as well as special invitees of the company. The chairman delivered his speech and shared details all over performance of the company during the year. The Chairman also explained the future plan of the Company.

Thereafter Company Secretary of the Company read the notice along with the Explanatory statement and Auditor's Report. All the Business agenda items were read and queries were invited and the same were replied by the Chairman.

Following item of business as laid down in the notice of AGM , were Transacted at the meeting:

SR. NO.	AGENDA	BUSINESS	RESOLUTION REQUIRED (ORDINARY/SPECIAL)	MODE OF VOTING
1	To receive, consider and adopt the audited financial statement of the company for the financial year ended on March 31, 2018 together with the report of Board of Directors and	Ordinary	Ordinary	Remote-E Voting and Ballot Paper at the AGM



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	Auditor's Report thereon.			
2.	To appoint Mr. Amit Vallabhbhai Gadhiya (DIN:- 06604671), Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Ordinary	Remote-E Voting and Ballot Paper at the AGM
3	To ratify appointment the Appointment of M/s. H.B. Kalaria & Associates as Statutory Auditors of the Company to hold office conclusion of 5 th AGM until the Conclusion of 6 th AGM	Ordinary	Ordinary	Remote-E Voting and Ballot Paper at the AGM
4	To Appoint Mr. Nirala Indubhai Joshi (DIN: 08055148) as an Independent Director.	Special business	Ordinary	Remote-E Voting and Ballot Paper at the AGM
5	To Appoint Mr. Vipul Vallabhbhai Patel (DIN: 08079702) as an Independent Director.	Special business	Ordinary	Remote-E Voting and Ballot Paper at the AGM
6	To Appoint Mr. Rohit Bhanjibhai Dobariya (DIN: 08085331) as an Independent Director	Special business	Ordinary	Remote-E Voting and Ballot Paper at the AGM
7	To Change in Designation of MRS. Ilaben Dineshbhai Paghdar (DIN: 07591339) from	Special business	Special	Remote-E Voting and Ballot Paper at the AGM



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Non-executive to Executive Director and Approval of Remuneration under section 196 and 197 Read with Schedule V.			
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Further Company Secretary informed the shareholders that the company has provided facility to cast their votes electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and has not casted their votes through electronically, were requested to cast their votes through ballot forms as was provided to them at the entrance. As per the Ministry of Corporate Affairs vide General Circular no. 20/2014 dated June 17, 2014 voting by show of hands would not be allowed at the general meeting of a company to which Rule 20 of Companies (Management and Administration) Rules, 2014 apply. The company secretary briefed about the procedure for filing of poll papers. The Board of Directors has appointed **CS PIYUSH JETHVA Practising Company Secretary of Rajkot** as scrutinizer to supervise the E- voting and ballot voting Process. Company has glad to inform you that all the members voted through only Remote e-voting. No member has voted through postal ballot.

The company Secretary informed that the results of the voting will be announced within 48 hours from the Conclusion of the Meeting. The same will be uploaded on the website of the company www.aksharspintex.in and also be available on the website of the BSE Limited www.bseindia.com.

The meeting stands concluded at 11: 30 a.m. With the vote of thanks.

The above is for your information, records and reference.



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Ankita

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Company Secretary & Compliance Officer.



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