

Date: 29<sup>th</sup> May, 2019

To,  
Dept. of Corporate Services,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/ Madam,

**Scrip Code: 541945; Security ID: RANJEET**

**Sub: Submission of Audited Financial Results for the half year and year ended on 31.03.2019**

Please take note that the Board of Directors of the Company at its meeting held today i.e. 29<sup>th</sup> May, 2019, has approved the Audited Financial Results for the Half year and year ended on 31<sup>st</sup> March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Financial Results for the half year and year ended on 31.03.2019 with Statement of Assets and Liabilities as on that date and a Statement of utilization of IPO funds as on 31.03.2019.
2. Statutory Auditors Report on the said results for the year ended 31.03.2019.
3. Declaration as required under regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

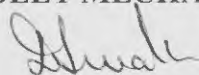
The Meeting of Board of Directors of the Company commenced at 11:00 A.M. and the meeting concluded at 12:15 P.M.

Kindly take the same on record.

Thanking You,

**Yours Faithfully,**

**For, RANJEET MECHATRONICS LIMITED**



**MR. DEVARSHI R. SWADIA (DIN: 00356752)**

**WHOLE TIME DIRECTOR**

Encl: As above



**RANJEET MECHATRONICS LIMITED**

(FORMERLY KNOWN AS : RANJEET ELECTRIC PVT. LTD. || DESTINY ZONE SECURITY SYSTEMS PVT. LTD. || HIMGIRI SOLUTIONS PVT. LTD.)

Registered Office: Block A, 4th Floor 407/ , "Dev Aurum", Anandnagar Cross Road, Prahladnagar Road, Ahmedabad - 380015. (Gujarat) India.  
Tel : +91 79 4000 9390 / 9099053990 || Email : info@ranjeet.co.in || Url: www.ranjeet.co.in || CIN No: U31100GJ1993PLC019635



## PHILIP FERNANDES & CO.

### *Chartered Accountants*

Auditor's Report on Half Yearly Financial Results and Year to Date Results of Ranjeet Mechatronics Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,  
The Board of Directors,  
Ranjeet Mechatronics Limited

We have audited the half yearly financial results of M/s Ranjeet Mechatronics Limited ("the Company") for the half year ended 31st March, 2019 and year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This half yearly financial results as well as year to date financial results, have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results: (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2019; and net loss and other financial information for year to date results for the period 1st April, 2018 to 31st March, 2019.

For, Philip Fernandes & Co.  
Chartered Accountants

  
Philip Fernandes  
Proprietor

Membership No. 125960

Date: - 29/05/2019

Place: Ahmedabad



213, 2<sup>nd</sup> Floor, Tulsi Complex Mithakhali Passport Office, Off CG Road, Navrangpura, Ahmedabad-380009

Ph: 079-4009 6006, Mo.: 9925385039 • e-mail: philipfernandes.3@gmail.com

## Ranjeet Mechatronics Limited

Registered Office: Block A, Office No: 407, Dev Aurum, Anand Nagar Char Rasta, Prahlad Nagar Road, Ahmedabad-380015

CIN: U31100GJ1993PLC019635

Email Id:-info@ranjeet.co.in, cs.compliance@ranjeet.co.in; Tel. No.:- 07940009390

Audited Statement of Assets and liabilities as on 31st March, 2019

(In Rs.)

Particulars	For the Year Ended Audited 31.03.2019	For the Year Ended Audited 31.03.2018
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	65,999,800	5,499,950
(b) Reserves and surplus	47,359,308	20,390,774
(c) Money received against share warrants	-	-
<b>2 Share application money pending allotment</b>	-	-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	34,414,935	59,552,485
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	467,545	300,571
<b>4 Current liabilities</b>		
(a) Short-term borrowings	40,977,549	62,049,853
(b) Trade payables	76,399,908	52,035,247
(c) Other current liabilities	22,603,074	22,647,848
(d) Short-term provisions	351,304	1,715,749
<b>TOTAL</b>	<b>288,573,423</b>	<b>224,192,477</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>1 (a) Fixed assets</b>	15,818,689	22,845,591
(i) Tangible assets	15,818,689	22,845,591
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	250
(c) Deferred tax assets (net)	1,087	4,764
(d) Long-term loans and advances	982,322	1,491,290
(e) Other non-current assets	-	-
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	167,463,879	120,675,229
(c) Trade receivables	72,341,297	51,935,205
(d) Cash and cash equivalents	7,310,513	10,118,053
(e) Short-term loans and advances	2,903,313	596,056
(f) Other current assets	21,752,323	16,526,039
<b>TOTAL</b>	<b>288573423</b>	<b>224192477</b>



## Ranjeet Mechatronics Limited

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Audited Financial Results For The Half Year And Year Ended On 31st March, 2019

Part-I		Rs. In Lakhs			
Particulars	6 months ended		Year Ended		
	31st March, 2019	30th September, 2018	31st March, 2019	31st March, 2018	
	Audited	Unaudited	Audited	Audited	
1	Income from operations				
	(a) Revenue from operations	2,389.34	888.86	3278.20	1778.19
	(b) Other income	52.09	1.79	53.88	25.50
	<b>Total Income from operations</b>	<b>2441.43</b>	<b>890.65</b>	<b>3332.08</b>	<b>1803.69</b>
2	Expenses:				
	(a) Cost of Work Contract Purchase	2,419.78	751.38	3,171.16	1,697.66
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(314.01)	(153.88)	(467.89)	(402.70)
	(d) Employee benefits expense	97.28	63.22	160.50	150.84
	(e) Depreciation and amortization expense	21.23	22.38	43.61	28.12
	(f) Finance costs	71.26	83.10	154.36	136.42
	(g) Other expenses	37.80	71.27	109.07	59.95
	<b>Total expenses</b>	<b>2,333.34</b>	<b>837.47</b>	<b>3,170.81</b>	<b>1,670.29</b>
3	Profit/(Loss) from operations before exceptional item and tax (1-2)	108.09	53.18	161.27	133.40
4	Exceptional items	-	-	-	-
5	Profit/(Loss) from ordinary activities before extra ordinary items and tax (3 + 4)	108.09	53.18	161.27	133.40
6	Tax expense	27.98	14.10	42.09	43.33
7	(i) Current tax	26.92	15.13	42.05	37.87
8	(ii) Deferred tax	1.07	(1.03)	0.04	5.46
9	Net Profit / (Loss) for the period from continuing operations	80.11	39.08	119.18	90.07
10	Profit/Loss from discontinuing operations	-	-	-	-
11	Tax Expense from discontinuing operations	-	-	-	-
12	Net Profit / (Loss) for the period from discontinuing operations (after tax)	-	-	-	-
13	Profit/Loss for the period	80.11	39.07	119.18	90.07
14	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised):				
	(a) Basic	1.23	1.04	2.27	2.17
	(b) Diluted	1.23	1.04	2.27	2.17

### Notes :

1. The above Audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of directors at the Board Meeting held on 29th May, 2019.
2. This year the Company does not have any identified reportable segment, so reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, is not applicable to the Company
3. As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME platform as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory requirement of adoption of IND AS. As the Company is covered under exempted category it has not adopted IND-AS for preparation of financial results.
4. As the Company was listed on BSE SME platform on 26th September, 2018, it has not prepared any separate accounts for half year ended earlier on 31st March, 2018, hence they are not reported.
5. The Figures have been regrouped / rearranged wherever necessary.

Place: Ahmedabad  
Date: 29th May, 2019

For Ranjeet Mechatronics Ltd.

(Devarshi R Swadia)  
Whole Time Director

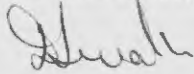


DECLARATION

In Compliance with regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD /56/2016 dated 27<sup>th</sup> May, 2016; we hereby declare that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion in respect of Audited Financial Results for the financial Year ended on 31<sup>st</sup> March, 2019.

Yours Faithfully,

For, RANJEET MECHATRONICS LIMITED



MR. DEVARSHI R. SWADIA (DIN: 00356752)  
WHOLE TIME DIRECTOR

**RANJEET MECHATRONICS LIMITED**

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(Rs. In Lakh)

Statement of Utilization of Money raised through Initial Public offer of Equity Shares up to and as at March 31, 2019				
Sr. No.	Object as stated in the Prospectus	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount
1	Working Capital Requirement	312.00	312.00	0.00
2	General Corporate Purpose	100.00	100.00	0.00
3	IPO Expenses	38.00	38.00	0.00
<b>Total</b>		<b>450.00</b>	<b>450.00</b>	<b>0.00</b>

For, Ranjeet Mechatronics Limited



**Rakesh V Swdia**  
Chariman Cum Managing Director  
DIN NO:00356657

Date: 29-05-2019  
Place:- Ahmedabad

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