

K.C.P. SUGAR AND INDUSTRIES CORPORATION LTD.

Regd. Office : "Ramakrishna Buildings", Post Box No. 727, No.239, (Old No.183), Anna Salai, Chennai - 600 006.
Ph : 044 2855 5171 to 5176 Fax : 044 2854 6617 E-mail : general@kcpsugar.com, finance@kcpsugar.com
CIN - L15421TN1995PLC033198

September 27, 2021

To

National Stock Exchange of India Ltd BSE Limited

Symbol: KCPSUGIND Scrip Code: 533192

Dear Sir / Madam,

Sub: Summary of the Proceedings of 26th AGM of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Summary of the Proceedings of 26th Annual General Meeting of K.C.P.Sugar and Industries Corporation Limited held on 27/09/2021 through Video Conferencing at 10 AM.

Please take on record.

Thanking You,

Yours Truly,

For K.C.P.Sugar and Industries Corporation Limited

**S.Jeba Elavarasi
Company Secretary and Manager – Legal**

Encl: A/M

◇ Leading Manufacturers of Premium Grade Sugars, Rectified Spirit, Anhydrous Alcohol, Extraneutral Alcohol, Co2, Calcium Lactate, Bio-Fertilizers, Bio-Compost and Mycorrhiza Inoculum.

Factories at	- Vuyyuru,	Krishna Dist., A.P. - 521 165.	Tel : 08676 232001/02	Fax : 08676 232640
	- Lakshmipuram	Krishna Dist., A.P. - 521 131.	Tel : 08671 222046	Fax : 08671 222640
Engineering Division - Trichy		Tamil Nadu - 620 015.	Tel : 0431 - 2501201	

**SUMMARY OF PROCEEDINGS OF 26th ANNUAL GENERAL MEETING OF
K.C.P.SUGAR AND INDUSTRIES CORPORATION LIMITED**


1. The 26th Annual General Meeting ("AGM") of K.C.P.Sugar and Industries Corporation Limited ("Company") held through **Video Conferencing** commenced at 10.00 AM. The Venue for the AGM is Registered Office of the Company.
2. The Company availed the services of NSDL for conducting AGM through Video Conferencing and for e-Voting.
3. Directors present at the AGM held through Video Conferencing are as follows:

S. No.	Name of the Director	Designation	Place
(i)	Mr.Vinod R.Sethi	Executive Chairman	Mumbai
(ii)	Ms.Irmgard Velagapudi	Managing Director and Chairman of CSR Committee	Registered Office, Chennai
(iii)	Ms.Kiran Velagapudi	Executive Director	Registered Office, Chennai
(iv)	Mr.M.S.V.M.Rao	Independent Director and Chairman of Audit Committee	Hyderabad
(v)	Dr.Vithal Rajan	Independent Director and Chairman of Nomination and Remuneration Committee	Nilgiris
(vi)	Mr.K.R.Adivarahan	Independent Director and Chairman of Stakeholders Relationship Committee	Registered Office, Chennai
(vii)	Mr.Pratap K.Moturi	Independent Director	Registered Office, Chennai

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4. Ms.S.Jeba Elavarasi, Company Secretary attended the AGM through Video Conferencing from Registered Office, Chennai.
5. Mr.Siva Kumar, representing M/s.Suri & Siva, Chartered Accountants, Statutory Auditor and Ms.Jayashree S.Iyer, Secretarial Auditor and Scrutiniser, Cost Auditor and Internal Auditor, all has attended the AGM.
6. 38 (Thirty Eight) Members have joined the AGM through Video Conferencing including 5 (five) Directors who are Shareholders. Requisite Quorum was present.
7. Pursuant to Article 82 of Articles of Association of the Company, Mr.Vinod R.Sethi, Executive Chairman took the Chair and presided over the AGM.
8. Chairman welcomed and addressed the Members of the Company on Performance of the Company.
9. Company Secretary made note of the following in the AGM:
 - (i) that Annual Report was sent to the Members by email to their registered email address;
 - (ii) that Cut-off date for determining the eligibility of Members for e-Voting and attending AGM was fixed as 20/09/2021;
 - (iii) that Members are entitled to cast their vote only by e-Voting;
 - (iv) that Members are entitled to one vote per share;
 - (v) that Remote e-Voting was made available for the Members from 24/09/2021, 9AM to 26/09/2021, 5 PM;
 - (vi) that e-Voting will be available for Members who have attended the AGM and have not cast their vote by Remote e-Voting after conclusion of AGM;
 - (vii) that in order to ensure active participation of Shareholders, Shareholders were requested to send their queries / clarifications through email until 2 days before the AGM and there were no queries received;
 - (viii) that Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested are available for inspection by Members in the Website of the Company; and
 - (ix) the Company is in due compliance of applicable provisions of the Companies Act, 2013 and SEBI Regulations, in respect of 26th AGM.
10. Notice of AGM and Directors' Report was taken as read and the remark of Secretarial Auditor was dealt with.
11. Statutory Auditor affirmed that there are no qualifications, adverse remarks or comments or observations on the financial statements of the Company and thus, Independent Auditor's Report was taken as read. 

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12. The following businesses as set out in the Notice of AGM were proposed one by one:

S. No.	Resolutions Proposed	Proposed by
(i)	To receive, consider and adopt the Audited Financial Statements of the Company along with Audited Consolidated Financial Statements of the Company and its Subsidiaries for the Financial year ended 31/03/2021 together with the Reports of Auditor and Board of Directors thereon. (Ordinary Resolution)	Mr.Vinod R.Sethi, Executive Chairman
(ii)	To declare Dividend at the rate of 10% on the face value of the Equity Shares of the Company. (Ordinary Resolution)	Ms.Irmgard Velagapudi, Managing Director
(iii)	To appoint a Director, in the place of Ms.Kiran Velagapudi who retires by rotation and being eligible, offers herself for reappointment (DIN:00091466) (Ordinary Resolution)	Mr.K.R.Adivarahan, Independent Director
(iv)	To borrow monies from Banks / Financial Institutions subject to a maximum of Rs.300 Crores including the money already borrowed, over and above the aggregate of paid-up share capital and free reserves and securities premium account (Special Resolution)	Mr.Vinod R.Sethi, Executive Chairman
(v)	Ratification of Minimum Remuneration paid to Managerial Personnel. (Special Resolution)	Mr.K.R.Adivarahan, Independent Director
(vi)	To invite, accept and renew, Unsecured Deposits from Shareholders and Public (Special Resolution)	Mr.Vinod R.Sethi, Executive Chairman
(vii)	Ratification of Remuneration to Cost Auditor (Ordinary Resolution)	Mr.Vinod R.Sethi, Executive Chairman

13. Members who have attended the AGM and have not cast their vote by Remote e-Voting were allowed to vote by e-Voting for half an hour from the conclusion of the Annual General Meeting.

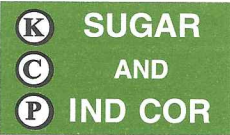
14. Ms.Kiran Velagapudi, Executive Director gave Vote of Thanks.

15. The Chairman concluded the Meeting at 10.20 AM.

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16. Ms.Jayashree S.Iyer, Practising Company Secretary was appointed as Scrutiniser for scrutinising Remote e-Voting and e-Voting at AGM.

Place: Chennai
Date : 27/09/2021

For K.C.P.Sugar and Industries Corporation Limited

S.Jeba Elavarasi
Company Secretary and Manager – Legal

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