

# MERCURY EV-TECH LIMITED

(Formerly known as Mercury Metals Limited)

June 15, 2023

To,  
**BSE Ltd.**  
P. J. Towers,  
Dalal Street,  
Mumbai-400 001.

**Scrip Code: 531357**

**Sub: Business Update – AIS-156 Phase-II Certification for Battery Pack used in Ultra High-Speed 2W Bikes by our Subsidiary Company**

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that our **Subsidiary Company (80% holding) M/s Powermetz Energy Private Limited** has received India's first AIS 156 Phase-II Certification for Battery Pack used in Ultra High-Speed 2-Wheeler (2W) bikes coupled with Battery Management System (BMS) from Reliance Jio certified with our battery pack with contractor based high discharge technology.

Kindly take the same on your records.

Thanking you,

**For MERCURY EV-TECH LIMITED  
(Formerly Known as MERCURY METALS LIMITED)**

SHAH  
DARSHAN

Digitally signed by SHAH DARSHAN  
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**Darshankumar J. Shah  
Director  
DIN - 08687729**

**Reg. Office : 367-368, GIDC Por, Por, Vadodara - 391243**

**CIN : L27109GJ1986PLC008770**

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**Mercury EV-Tech Limited (formerly known as Mercury Metals Limited)**

**CIN: L27109GJ1986PCL008770**

**Registered Office: 367-368, GIDC, Por, Vadodara 391243**

## **Business Update: AIS-156 Phase-II Certification for Battery Pack used in Ultra High-Speed 2W Bikes by our Subsidiary.**

**Vadodara, 15<sup>th</sup> June, 2023:** Mercury EV-Tech Limited (formerly known as Mercury Metals Limited) engaged in developing of innovative and advanced electric mobility solutions in India. Powermetz Energy Private Limited, a subsidiary of Mercury EV-Tech Limited has received India's first AIS 156 Phase-II Certification for Battery Pack used in Ultra High-Speed 2-Wheeler (2W) bikes coupled with Battery Management System (BMS) from Reliance Jio certified with our battery pack with contractor based high discharge technology.

- Mercury EV-Tech Limited through its 80% owned subsidiary Powermetz Energy Private Limited has received **India's First AIS-156 Phase-II** Certification for the battery pack to be used in Ultra High-Speed 2W bikes coupled with Battery Management System (BMS) from Reliance Jio certified with our battery pack with contractor based high discharge technology.
- This certification is a testament to the Company's capability to develop Lithium-Ion Phosphate (LiFePo4) battery packs for Ultra High-Speed 2W bikes with a capacity of 54 Ah that meets global standard for safety and performance mandated by Ministry of Road Transport and Highways and issued by Automotive Research Association of India (ARAI).
- The Battery Pack will be used for captive consumption as well as to supply to other OEMs in the market, showcasing our ability to deliver cutting-edge electric mobility solutions in evolving EV market.

### **Management Comments:**

**Commenting on the update, CEO of Batteries "Mr. Darshan Shah" stated:**

*"I am pleased to announce that one of the key components of Electric Vehicle, the battery pack for Ultra High-Speed 2W developed by our subsidiary, Powermetz Energy Private Limited has received AIS-156 phase-II certification. The Ultra High-Speed 2-Wheeler bikes, backed by the credibility of the AIS 156 Phase-II Certification, will instil trust and confidence among our customers, further driving the demand and brand value of our EVs.*

*Battery packs have been designed and manufactured with the utmost care and attention to detail. Our unwavering commitment to quality and innovation is reflected in every aspect of our battery development process, from research and design to testing and manufacturing.*

*Moreover, the certification also paves the way to establish strategic partnerships and collaborations with key stakeholders in the industry, including dealerships, distributors, and charging infrastructure providers. The company's proven commitment to safety and performance standards will attract potential business partners who are keen on aligning themselves with a trusted and reliable brand.*

*As we look ahead to the future of the Indian EV market, we are excited about the potential it holds for innovation and growth. We are committed to create an ecosystem comprising of all key EV components like battery, chassis, motor, paint job and assembly under one facility to produce high-quality, sustainable electric vehicles. By bringing together all the key components of EV production under one roof, we can reduce costs, increase efficiency, and accelerate innovation.*

*I believe that EV holds the potential to revolutionize the automobile industry, and Mercury EV-Tech Ltd. is dedicated to play a major role in shaping that future. I thank all our stakeholders for their unwavering support and look forward to the exciting opportunities that will shape us ahead.”*

#### **About Mercury EV-Tech Limited:**

Mercury EV-Tech Limited (Formerly known as Mercury Metals Limited) is pioneer in the manufacturing of Electric Scooter, Electric Car, Electric Bus, Electric Vintage car, Electric Golf Car and Electric Vehicles in India. They develop custom electric vehicles for a wide range of applications, including hospitality, industry, golf courses, Club and Resorts. Company was originally incorporated in 1986 as a “Mercury Metals Private Limited”. In recent past, company started its R&D on Electric 2W, 3W, and 4W. Company has already started development of key component like chassis of 2W and 3W. The Company has formed in house assembly line for the 2W & 3W products where production of 2W has been started with brand name of “Mercury EZ” and “Mercury Smart”. The Company has now introduced this model in market with 130+ dealers network PAN India. Company owns an 18-acre land where it has started setting up in-house facility for manufacturing key components like battery, chassis, motor controller, brake shoe, CED paint and already operational assembly line.

For Further Information on the Company, please visit: <http://www.mercurymetals.in/>

#### **Mercury EV-Tech Ltd**

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