

Date: 25.10.2024

To  
The General Manager,  
Corporate Relation Department  
BSE Limited  
Phiroze Jeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

SCRIP CODE: 541799

Subject: Disclosure under Regulation 32(1) of Securities and Exchange Board of India  
(Listing Obligation and Disclosure Requirements) Regulation 2015

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/CMD1/162/2019 dated 24.12.2019. A Statement indicating deviation or variation in utilization of proceeds raised through preferential issue during the period ended on **September 30, 2024** was placed before the Audit Committee of the Company at their meeting held on **Friday, October 25, 2024** and the same is enclosed herewith for your reference.

Kindly take this on record and acknowledge the receipt of the same.

For Sungold Media And Entertainment Limited



Bhavya Devang Maniyar  
Company Secretary and Compliance Officer  
Membership No. A62856

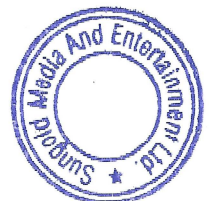
Encl :

1. Statement of Deviation/ Variation in utilization of fund raised for the period ended on 30.09.2024.

**STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUND RAISED**

**Pursuant to Regulation 32(1) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015**

<b>Name of Listed entity</b>	<b>Sungold Media And Entertainment Limited</b>
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	<p>1. On 26<sup>th</sup> September, 2022 the company had allotted 60,00,000 Warrants Convertible into 60,00,000 Equity Shares.</p> <p>2. On 20<sup>th</sup> October, 2022 the company had allotted 60,00,000 equity shares pursuant to conversion of convertible warrants.</p>
<b>Amount Raised (in Rupees)</b>	<p>Rs 1,50,00,000/- comprising of Rs 2.50/- each (i.e 25% of Issue Price of Rs 10/- per convertible Warrants) received on allotment of convertible warrants.</p> <p>Rs 4,50,00,000/- comprising of Rs 7.50/- each (i.e 75% of Issue Price of Rs 10/- per equity shares) received on conversion of convertible warrants into equity shares.</p>
<b>Report filed for Quarter ended</b>	September 30, 2024
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None





**Objects for which funds have been raised and where there has been a deviation, in the following table:**

Original Object	Modified Object,if any	Original Allocation(Rupees)	Modified allocation if any	Funds Utilized (Rupees)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To fund the capital requirement for increasing the profitability by increasing the bottom line, repayment of debts, business expansion, working capital requirements and for general corporate purpose which shall enhance the profitability of the Company. The Company is in the process of improving market share and enhancing shareholders' value, implementation of these would require infusion of additional funds in the Company.	NA	6,00,00,000/- (Rupees Six Crores Only)	NA	*3,13,21,986/ - (Rupees Three Crore Thirteen lakh Twenty One Thousand Nine Hundred Eighty Six)	Nil	Nil

*\* Note: The amount mentioned in the fund utilised exclude the amount of Rs. 2,86,78,014/- given as unsecured Inter Corporate Deposit.*

Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the Amount of funds actually utilised as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document

For Sungold Media And Entertainment Limited



**BhavyaDevangManiyar**  
Company Secretary and Compliance Officer  
Membership No. A62856