



JSWSL: MUM: SEC: SE: 2023-24

May 17, 2023

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 <b>Ref: NSE Symbol - JSWSTEEL</b>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2 BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. <b>Ref: Company Code No.500228.</b>  <b>Kind Attn.:- Mr. S. Subramanian – DCS-CRD</b>
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**Sub: Declaration as a “Preferred Bidder” in the auctions for granting the Composite License Iron Ore Block in the State Maharashtra.**

Dear Sirs,

The Company has been declared as a “Preferred Bidder” vide communication dated May 15, 2023 received from the Directorate of Geology and Mining, Maharashtra on May 16, 2023, for Composite Licence of an unexplored Iron Ore mine (Surjagad 4 Iron Ore Block in Gadchiroli District) in the State of Maharashtra, in the Auctions held by the State Govt. of Maharashtra on May 12, 2023.

The highest final offer price by the Company to become a “Preferred Bidder” is 131.05% of average monthly prices of iron ore of different grades and quality published by Indian Bureau of Mines in the State of Maharashtra from time to time.

The Company will take all requisite steps as per the tender document to obtain Letter of Intent, all statutory clearances to execute the Lease Deed with Mine Development and Production Agreement (MDPA) and start the mining operations.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **JSW STEEL LIMITED**

**Lancy Varghese**  
**Company Secretary**

