



# Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India  
Telephone : 2248-7071, 2248-6936  
Fax : 91-33-2243-9003  
E-mail : ~~zenith@viasol01.vsnl.net.in~~  
CIN : L24294WB1981PLC033902  
E-mail : [sec@zenithexportsltd.net](mailto:sec@zenithexportsltd.net)

13<sup>th</sup> November'2020

## The Manager

Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C-1, Block-G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai- 400 051  
Scrip Code: ZENITHEXPO

## The Secretary

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
Scrip Code: 512553

Dear Sir/Madam,

**Sub: Disclosure of Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015**

Please note that the Board of Directors of the Company at its Meeting held today i.e. on 13<sup>th</sup> November, 2020 which commenced at 12:30 P.M. and concluded at 3.10 P.M. has inter alia transacted and approved the following business:

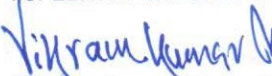
1. Standalone Unaudited Financial Results of the Company for the Quarter and Half Year Ended 30<sup>th</sup> September, 2020 prepared under Ind-AS, Rules, 2015, Statement of Assets & Liabilities and Cash Flow Statement for the Half Year Ended 30<sup>th</sup> September, 2020 along with Limited Review Report issued by the Statutory Auditors M/s. V. Goyal & Associates, Chartered Accountants, Kolkata(FRN: 312136E).
2. Resignation of Mr. Surendra Kumar Loyalka (DIN: 00006232) from the post of Directorship.
3. Appointment of Mr. Surendra Kumar Loyalka (PAN: ABAPL3996R) as CEO-Silk Division and Key Managerial Person of the Company.

A brief Profile of Mr. Surendra Kumar Loyalka is enclosed herewith.

Request you to take the same on record.

Thanking you,  
Yours faithfully,

For ZENITH EXPORTS LIMITED

  
(Vikram Kumar Mishra)  
Company Secretary  
ACS: 36568





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## BRIEF PROFILE OF MR. SURENDRA KUMAR LOYALKA

Sl. No	Requirement	Disclosure
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Appointment as Chief Executive Officer
2.	Date of Appointment	The Board of Directors has approved the appointment of Mr. Surendra Kumar Loyalka as Chief Executive officer- Silk Division and Key Managerial Person of the Company at their meeting held on 13 <sup>th</sup> November, 2020.
3.	Nationality	Indian
4.	<b>Date of Birth</b>	18/09/1950
5.	Qualifications	B.Com, LL.B
6.	Brief Profile	Mr. Surendra Kumar Loyalka has around 40 years of experience in the Textile industry in India and Overseas. He is involved in Export, Marketing, Administration and Operations of the Company over a long period of time. He is having huge knowledge of this market and he understands the customers very well of this industry at large.
7.	Shareholding in the Company	481496 nos. of equity shares
8.	Inter-se relationship with other Directors and Key Managerial Personnel	Spouse of Mrs. Urmila Loyalka & Father of Mr. Varun Loyalka, Directors of the Company and Brother of Rajkumar Loyalka, Key Managerial Person of the Company.





# V. Goyal & Associates

Chartered Accountants


Mercantile Buildings : 'A' Block, 1st Floor  
9, Lalbazar Street, Kolkata - 700 001  
Phone : 91 33 2248 1037, 2213 1429  
Mobile : 9830044016 / 9331004945  
E-mail : vgoyalassociates@gmail.com  
goyalpankajforyou@gmail.com

Limited Review Report on the quarterly Unaudited Standalone Financial Results and standalone year-to-date results of Zenith Exports Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To  
The Board of Directors  
Zenith Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Zenith Exports Limited ("the Company") for the quarter ended 30<sup>th</sup> September 2020 and year to date for the period from 1<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 ("the Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management, and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IndAS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates  
Chartered Accountants  
FRN: 312136E

  
Vinod Kumar Goyal  
(Partner)  
(Membership No: 50670)

Place: Kolkata  
Date: 13<sup>th</sup> November 2020



UDIT - 20050670AAAAAU9784



## Zenith Exports Limited

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**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020**  
**[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]**

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended on	Six Months ended on	Quarter ended on
		September 30, 2020	September 30, 2020	September 30, 2019
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations (Net)	1,495	2,645	2,776
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(52)	(34)	(123)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(97)	(79)	(123)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(74)	(60)	(158)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	(2)
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic and Diluted	(1.37)	(1.11)	(2.92)

**Notes:-**

- The above is an extract of the detailed format of Unaudited Results for the Quarter and Half Year ended 30th September, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and the Company's website ([www.zenithexportslimited.com](http://www.zenithexportslimited.com)).
- The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 13th November, 2020.
- The Statutory Auditors of the company have carried out Limited Review of the Standalone financial results for the Quarter and Half Year ended 30th September, 2020.
- Consequent to the nationwide lock down announced by Government of India due to COVID-19, the Company had been adversely impacted, by way of temporarily closure of its manufacturing and sales operations pan India. Subsequently, the Company has resumed its operations, in strict compliance with the Government regulations, as applicable. On the basis of assessment done by the Company and based on the internal/externals sources of information and application of reasonable estimates, the Company has concluded that it does not foresee any significant incremental risk to the recoverability of its Trade Receivables, Inventories and Other Financial Assets or in meeting its financial obligations over the foreseeable future and hence no material adjustments are required in the standalone financial results. The impact on our business will depend on future developments that cannot be reliably predicted. It is uncertain how long these conditions will last. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial statements and the Company will closely monitor any material changes to future economic conditions. Management expects no significant impact on the continuity of operations of the business on a long term basis.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 13th November, 2020

For and on behalf of Board of Directors  
For Zenith Exports Limited

*R K Sengupta*  
Chairman





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020

(Rs. in lakhs)

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Revenue from Operations (Net)	1,356	1,058	2,719	2,414	4,791	8,286
	(b) Other Income	139	92	57	231	89	564
	<b>Total Income</b>	<b>1,495</b>	<b>1,150</b>	<b>2,776</b>	<b>2,645</b>	<b>4,880</b>	<b>8,850</b>
2.	<b>Expenditure</b>						
7	(a) Cost of Materials consumed	797	522	813	1,319	1,865	3,781
	(b) Purchase of traded goods	123	27	154	150	281	426
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(125)	93	1,137	(32)	1,166	1,222
	(d) Employees benefits expense	112	145	214	257	435	846
	(e) Finance Cost	15	15	26	30	57	100
	(f) Depreciation and Amortisation Expense	41	41	41	82	83	169
	(g) Processing charges	169	88	193	257	412	776
	(h) Power & Fuel	6	17	27	23	55	103
	(i) Exchange fluctuation Loss/(Gain) Net	15	21	(80)	36	(141)	-
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	-	-	-	56
	(k) Other Expenditure	394	163	374	557	766	1,543
	Total Expenditure (a) to (k)	<b>1,547</b>	<b>1,132</b>	<b>2,899</b>	<b>2,679</b>	<b>4,979</b>	<b>9,022</b>
3.	<b>Profit/(Loss) before Exceptional and extraordinary items &amp; tax (1-2)</b>	<b>(52)</b>	<b>18</b>	<b>(123)</b>	<b>(34)</b>	<b>(99)</b>	<b>(172)</b>
4.	<b>Exceptional Items - Voluntary Retirement Scheme</b>	<b>45</b>	<b>-</b>	<b>-</b>	<b>45</b>	<b>-</b>	<b>-</b>
5.	<b>Profit/(Loss) before tax (3-4)</b>	<b>(97)</b>	<b>18</b>	<b>(123)</b>	<b>(79)</b>	<b>(99)</b>	<b>(172)</b>
6.	<b>Tax Expense</b>	<b>(23)</b>	<b>4</b>	<b>35</b>	<b>(19)</b>	<b>45</b>	<b>(16)</b>
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(23)	4	24	(19)	34	(29)
	Tax for earlier years (net)	-	-	11	-	11	13
	Mat Credit Entitlement	-	-	-	-	-	-
7.	<b>Profit/(Loss) for the period from Continuing operations (5-6)</b>	<b>(74)</b>	<b>14</b>	<b>(158)</b>	<b>(60)</b>	<b>(144)</b>	<b>(156)</b>
8.	<b>Profit/(Loss) from Discontinuing Operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9.	<b>Tax Expense of discontinuing operation (including deferred tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10.	<b>Profit/(Loss) from Discontinuing Operation after tax (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11.	<b>Profit/(Loss) for the period (7+10)</b>	<b>(74)</b>	<b>14</b>	<b>(158)</b>	<b>(60)</b>	<b>(144)</b>	<b>(156)</b>
12.	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>[A] Items that will not be reclassified to Profit or Loss</b>						
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	-	-	(3)	-	1	-
	(ii) Income-Tax relating to this items	-	-	1	-	-	-
	<b>[B] (i) Items that will be reclassified to Profit or Loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total of (12)</b>	<b>-</b>	<b>-</b>	<b>(2)</b>	<b>-</b>	<b>1</b>	<b>-</b>
13.	<b>Total Comprehensive income for the period (11+12)</b>	<b>(74)</b>	<b>14</b>	<b>(160)</b>	<b>(60)</b>	<b>(143)</b>	<b>(156)</b>
14.	<b>Paid up Equity Share Capital (face Value Rs.10/- per share)</b>	<b>540</b>	<b>540</b>	<b>540</b>	<b>540</b>	<b>540</b>	<b>540</b>
15.	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,869</b>
16.	<b>Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations) Basic &amp; Diluted</b>	<b>(1.37)</b>	<b>0.26</b>	<b>(2.92)</b>	<b>(1.11)</b>	<b>(2.67)</b>	<b>(2.90)</b>
17.	<b>Earnings Per Share (of Rs.10/- each)(not annualized)(For Discontinued operations) Basic &amp; Diluted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
18.	<b>Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations and Discontinued operations) Basic &amp; Diluted</b>	<b>(1.37)</b>	<b>0.26</b>	<b>(2.92)</b>	<b>(1.11)</b>	<b>(2.67)</b>	<b>(2.90)</b>

Place: KOLKATA

Date:- 13th November, 2020

For and on behalf of Board of Directors

**For Zenith Exports Limited**

*R.K. Browjee*  
**Chairman**





# Zenith Exports Limited

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**STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER, 2020**

(Rs. in lakhs)

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>SEGMENT REVENUE</b>						
a.	Silk Fabrics/Made-ups	247	67	461	314	676	1,178
b.	Industrial Leather Hand Gloves/Made-ups	982	818	1,026	1,800	2,547	5,128
c.	EOU - Silk Fabrics	127	173	267	300	603	1,015
d.	Yarn	-	-	965	-	965	965
	<b>TOTAL (a+b+c+d)</b>	<b>1,356</b>	<b>1,058</b>	<b>2,719</b>	<b>2,414</b>	<b>4,791</b>	<b>8,286</b>
	<b>Less : Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>1,356</b>	<b>1,058</b>	<b>2,719</b>	<b>2,414</b>	<b>4,791</b>	<b>8,286</b>
2.	<b>SEGMENT RESULTS</b>						
	<b>Profit/(Loss) before Tax and Interest</b>						
a.	Silk Fabrics/Made-ups	92	20	63	112	80	53
b.	Industrial Leather Hand Gloves/Made-ups	(73)	149	(46)	76	80	142
c.	EOU - Silk Fabrics	(86)	(124)	(68)	(210)	(129)	(207)
d.	Yarn	(6)	(2)	(33)	(8)	(46)	(11)
	<b>TOTAL (a+b+c+d)</b>	<b>(73)</b>	<b>43</b>	<b>(84)</b>	<b>(30)</b>	<b>(15)</b>	<b>(23)</b>
	<b>Less : (1) Finance Cost</b>	15	15	26	30	57	100
	<b>(2) Other un-allocable expenditure net off un-allocable Income</b>	9	10	13	19	27	49
	<b>Total Profit/(Loss) Before Tax</b>	<b>(97)</b>	<b>18</b>	<b>(123)</b>	<b>(79)</b>	<b>(99)</b>	<b>(172)</b>
3.	<b>SEGMENT ASSETS</b>						
a.	Silk Fabrics/Made-ups	2,030	1,951	2,216	2,030	2,216	1,992
b.	Industrial Leather Hand Gloves/Made-ups	4,853	4,992	4,472	4,853	4,472	4,818
c.	EOU - Silk Fabrics	2,056	2,121	2,228	2,056	2,228	2,250
d.	Yarn	851	858	729	851	729	861
e.	Unallocable	2	3	3	2	3	2
	<b>Total Assets</b>	<b>9,792</b>	<b>9,925</b>	<b>9,648</b>	<b>9,792</b>	<b>9,648</b>	<b>9,923</b>
4.	<b>SEGMENT LIABILITIES</b>						
a.	Silk Fabrics/Made-ups	645	600	745	645	745	602
b.	Industrial Leather Hand Gloves/Made-ups	446	475	95	446	95	448
c.	EOU - Silk Fabrics	887	981	920	887	920	996
d.	Yarn	2	2	2	2	2	2
e.	Unallocable	6	6	4	6	4	6
	<b>Total Liabilities</b>	<b>1,986</b>	<b>2,064</b>	<b>1,766</b>	<b>1,986</b>	<b>1,766</b>	<b>2,054</b>

Place : KOLKATA

Date:- 13th November , 2020

For and on behalf of Board of Directors  
For Zenith Exports Limited

*R. K. Saha*  
Chairman





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**CIN : L24294WB1981PLC033902**

### Notes:-

1. These Unaudited Standalone Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13<sup>th</sup> November, 2020.
2. The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors have carried out Limited review of the Standalone Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2020.
4. Other income includes:-

Particulars	Three Month Ended			Six Months ended		Year ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
(a) Reversal for Provision for Losses on Forward contract mark to market basis	21	35	-	56	-	-
(b) Reversal for Provision of Doubtful Loan	66	-	-	66	-	-
<b>Total:-</b>	<b>87</b>	<b>35</b>	<b>-</b>	<b>122</b>	<b>-</b>	<b>-</b>

5. Further to declaration of COVID 19 as a pandemic by the World Health Organization in March 2020 and the nationwide lockdown announced by the Government of India on 24 March 2020, the operations of the Company were severely disrupted as operations were closed in April. The Company had resumed its operations across the country from the first week of May in a phased manner once the Government of India had progressively relaxed the lockdown. The Company continues to consider the possible effects that may arise from the pandemic relating to COVID-19 on the financial results of the Company. The Company has performed a detailed analysis on the various assumptions used and based on current estimates expects that the carrying amount of its assets will be recovered.
6. In the Calculation of Current Tax, the company has opted for Concessional Tax rate u/s 115BAA of Income-Tax Act, 1961.
7. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

Date :- 13<sup>th</sup> November , 2020

For and on behalf of Board of Directors  
**For Zenith Exports Limited**

  
**Chairman**





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## STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30-09-2020

[Disclosure as required under clause 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015

(Rs. In lakhs)

SN	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
[1]	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1,381	1,461
	(b) Biological Assets Other than Bearer Plants	29	28
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	17	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	523	290
	(e) Deferred Tax Assets (Net)	522	503
	(f) Other Non-Current Assets	150	268
	<b>Sub-total</b>	<b>2,622</b>	<b>2,550</b>
[2]	<b>Current Assets</b>		
	(a) Inventories	2,696	2,730
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,274	1,308
	(iii) Cash and Cash Equivalents	1,215	402
	(iv) Bank Balances other than (iii) above	1,325	2,190
	(v) Loans	-	-
	(vi) Other Financial Assets	55	79
	(c) Current Assets (Net)	19	16
	(d) Other Current Assets	589	648
	<b>Sub-total</b>	<b>7,173</b>	<b>7,373</b>
	<b>Total Assets</b>	<b>9,795</b>	<b>9,923</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	540	540
	(b) Other Equity	7,269	7,329
	<b>Total Equity</b>	<b>7,809</b>	<b>7,869</b>
	<b>LIABILITIES</b>		
[1]	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	174	219
	(c) Other Non-Current Liabilities	50	52
	<b>Sub-total</b>	<b>224</b>	<b>271</b>
[2]	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,032	827
	(ii) Trade Payables	542	610
	(iii) Other Financial Liabilities	85	121
	(b) Other Current Liabilities	65	137
	(c) Provisions	38	88
	(d) Current Tax Liabilities (Net)	-	-
	<b>Sub-total</b>	<b>1,762</b>	<b>1,783</b>
	<b>Total Equity and Liabilities</b>	<b>9,795</b>	<b>9,923</b>

PLACE : KOLKATA

DATE : 13th November , 2020

For and on behalf of Board of Directors  
For ZENITH EXPORTS LIMITED

  
Chairman







# Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India  
 Telephone : 2248-7071, 2248-6936, 2248-9522, Fax : 91-33-2243-9003  
 E-mail : sec@zenithexportsltd.net, website : www.zenithexportslimited.com  
 CIN : L24294WB1981PLC033902

## STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020

SN	Particulars	Six Months ended		(Rs. In lakhs)
		As at 30-09-20 (Unaudited)	As at 30-09-19 (Unaudited)	Year Ended 31-03-20 (Audited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net Profit/(Loss) before tax	(79)	(99)	(173)
	<b>Adjustment for :</b>			
	Depreciation	82	83	169
	Interest income	(107)	(74)	(182)
	Dividend Income	-	-	-
	Interest Expenses	30	57	100
	Provision of Loss on Forward Contracts	(57)	-	57
	(Profit)/Loss on Sale of Property, Plant & Equipment (Net)	(1)	1	(47)
	(Profit)/Loss on Sale of Investments (Net)	-	(13)	(15)
	<b>Operating Profit/(Loss) before Working Capital changes</b>	<b>(132)</b>	<b>(45)</b>	<b>(91)</b>
	<b>Adjustment for (Increase)/decrease in :</b>			
	Trade Receivable	34	(48)	60
	Other Receivable	(55)	(365)	66
	Inventories	34	1686	1666
	Trade Payable, Other Liabilities and Provisions	(217)	(297)	(257)
	<b>Cash generated from operations</b>	<b>(336)</b>	<b>931</b>	<b>1444</b>
	Income Tax Paid	(3)	(13)	(29)
	<b>NET CASH INFLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(339)</b>	<b>918</b>	<b>1415</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of Property, Plant & Equipment	(5)	(97)	(126)
	Purchase of Biological Assets	(1)	(2)	(3)
	Sales of Property, Plant & Equipment	5	4	102
	Sales of Investments	-	188	232
	Purchase of Investments	(17)	-	(16)
	Interest Received	130	88	179
	Dividend Received			1
	<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B)</b>	<b>112</b>	<b>181</b>	<b>369</b>
<b>C</b>	<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>			
	Borrowings/(Repayments) of Short Term Borrowings	205	(667)	(475)
	Interest Paid	(30)	(56)	(100)
	<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES (C)</b>	<b>175</b>	<b>(723)</b>	<b>(575)</b>
	<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS [A+B+C]</b>	<b>(52)</b>	<b>376</b>	<b>1209</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>2592</b>	<b>1383</b>	<b>1383</b>
	<b>CASH &amp; CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>2540</b>	<b>1759</b>	<b>2592</b>
	<b>NET INCREASE/(DECREASE)</b>	<b>(52)</b>	<b>376</b>	<b>1209</b>

Place :- KOLKATA

Date :- 13th November, 2020

For and on behalf of Board of Directors  
 For Zenith Exports Limited

*R. K. Frouge*  
 Chairman



ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD  
KOLKATA - 700 001  
(TRADING DIVISION)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operations (Net)</b>	1,229	885	1,487	2,114	3,223	6,306
2	<b>Other Income</b>	131	82	53	213	83	439
3	<b>Total Income (1+2)</b>	1,360	967	1,540	2,327	3,306	6,745
4	<b>Expenditure</b>						
	(a) Cost of Materials consumed	794	468	749	1,262	1,720	3,487
	(b) Purchase of traded goods	123	27	154	150	281	426
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(185)	13	113	(172)	77	224
	(d) Employees benefits expense	66	55	76	121	158	318
	(e) Finance Cost	3	2	10	5	27	38
	(f) Depreciation and Amortisation Expense	10	9	9	19	18	38
	(g) Processing charges	156	88	183	244	393	733
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	15	21	(73)	36	(130)	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-	56
	(k) Other Expenditure	371	127	325	498	656	1,317
	<b>Total (a) to (k)</b>	1,353	810	1,546	2,163	3,200	6,637
5	<b>Profit from Ordinary Activities before tax (3-4)</b>	7	157	(6)	164	106	108
6	<b>Tax expenses</b>	(23)	4	35	(19)	45	(16)
	- Current	-	-	-	-	-	-
	- Tax for earlier years	-	-	11	-	11	13
	- Mat Credit Entitlement	-	-	-	-	-	-
	- Deferred	(23)	4	24	(19)	34	(29)
7	<b>Net Profit from Ordinary Activities after tax (5-6)</b>	30	153	(41)	183	61	124
8	<b>Paid - up Equity Share Capital (Face value Rs. 10 per share)</b>	540	540	540	540	540	540

PLACE : KOLKATA

Dated:- 13th November, 2020

For Zenith Exports Limited

*R. K. Banerjee*  
Chairman



**ZENITH TEXTILE - MYSORE**  
(UNIT OF ZENITH EXPORTS LIMITED)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020**

(Rs. In Lakhs)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operations (Net)</b>	127	173	267	300	603	1,015
2	<b>Other Income</b>	-	-	-	-	-	57
3	<b>Total Income (1+2)</b>	127	173	267	300	603	1,072
4	<b>Expenditure</b>						
	(a) Cost of Materials consumed	3	54	64	57	145	294
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	60	80	38	140	103	12
	(d) Employees benefits expense	43	87	136	130	273	519
	(e) Finance Cost	12	13	16	25	30	62
	(f) Depreciation and Amortisation Expense	26	27	26	53	53	107
	(g) Processing charges	13	-	10	13	19	43
	(h) Power & Fuel	6	17	27	23	55	103
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	(7)	-	(11)	-
	(j) Other Expenditure	17	32	41	49	95	201
	<b>Total (a) to (j)</b>	180	310	351	490	762	1,341
5	<b>Exceptional items - Voluntary Retirement Scheme</b>	45	-	-	45	-	-
6	<b>Profit from Ordinary Activities before tax (3-4+5)</b>	(98)	(137)	(84)	(235)	(159)	(269)

PLACE : KOLKATA

Dated:- 13th November, 2020

**For Zenith Exports Limited**

*R. G. Chowdhury*  
**Chairman**



**ZENITH SPINNERS - AHMEDABAD**  
(UNIT OF ZENITH EXPORTS LIMITED)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020**

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-20	30-06-20	30-09-19	30-09-20	30-09-19	31-03-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operations (Net)</b>	-	-	965	-	965	965
2	<b>Other Income</b>	8	10	4	18	6	68
3	<b>Total Income (1+2)</b>	8	10	969	18	971	1,033
4	<b>Expenditure</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	986	-	986	986
	(d) Employees benefits expense	3	3	2	6	4	9
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	5	5	6	10	12	24
	(g) Processing charges	-	-	-	-	-	-
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-	-	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-	-
	(k) Other Expenditure	6	4	8	10	15	25
	<b>Total (a) to (k)</b>	14	12	1,002	26	1,017	1,044
5	<b>Profit/(Loss) before tax (3-4)</b>	(6)	(2)	(33)	(8)	(46)	(11)
6	<b>Tax expenses</b>						
	- Current	-	-	-	-	-	-
	-Tax for earlier years	-	-	-	-	-	-
	-Mat Credit Entitlement	-	-	-	-	-	-
	-Deferred	-	-	-	-	-	-
7	<b>Net Profit/(Loss) after tax (5-6)</b>	(6)	(2)	(33)	(8)	(46)	(11)

PLACE : KOLKATA

Dated:- 13th November, 2020

**For Zenith Exports Limited**

*R. R. Sengupta*  
**Chairman**

