

December 12, 2023

Ref. No.: HDFC Life/CA/2023-24/89

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to the intimation filed by the Company on August 14, 2023 vide letter no.: HDFC Life/CA/2023-24/37, disclosing the details of the pending litigation(s) or dispute(s) in accordance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to the above, we wish to inform that the Company has received favourable orders from Customs, Excise & Service Tax Appellate Tribunal, Bangalore, for the period April 2008 to March 2011.

The Company has received the copies of the said orders on December 11, 2023 and relevant details pertaining to the same are provided in 'Annexure A'.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

ANNEXURE A

Name of the Authority	Customs, Excise & Service Tax Appellate Tribunal, Bangalore																				
Nature and details of the action(s) taken, initiated or order(s) passed	<p>Refer to the Annexure 2 at serial no. 2, 3 and 4 of disclosure on pending litigations/ disputes made on August 14, 2023, as under:</p> <table border="1"> <thead> <tr> <th>Sr. no.</th> <th>Show cause Notice No. and date</th> <th>Period</th> <th>Issue</th> <th>Amount (Rs in crore)</th> <th>Status</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>INGV/GLT3/COMR/ST069/2009 Dated 20.10.2009</td> <td>April'08 to March'09</td> <td rowspan="3">Demand with respect to credit of Service tax availed on investment portion of the premium of ULIP policies and endowment policies</td> <td>77</td> <td rowspan="3">Appeal Pending Before CESTAT, The same has not been shown under 'contingent liability', based on the opinion, that it is a covered matter by the favourable CESTAT judgments</td> </tr> <tr> <td>3</td> <td>INGV/GLT3/COMR/ST/073/2010 Dated 29.09.2010</td> <td>April'09 to March'10</td> <td>87</td> </tr> <tr> <td>4</td> <td>INGV/GLT3/COMR/ST/047/2011 Dated 10.08.2011</td> <td>April'10 to March'11</td> <td>68</td> </tr> </tbody> </table> <p>Status Update:</p> <p>Customs, Excise & Service Tax Appellate Tribunal, Bangalore, has passed orders for the period April'2008 to March'2011, deciding the above referred issue in favour of the Company. The said orders were pronounced on December 4, 2023.</p>	Sr. no.	Show cause Notice No. and date	Period	Issue	Amount (Rs in crore)	Status	2	INGV/GLT3/COMR/ST069/2009 Dated 20.10.2009	April'08 to March'09	Demand with respect to credit of Service tax availed on investment portion of the premium of ULIP policies and endowment policies	77	Appeal Pending Before CESTAT, The same has not been shown under 'contingent liability', based on the opinion, that it is a covered matter by the favourable CESTAT judgments	3	INGV/GLT3/COMR/ST/073/2010 Dated 29.09.2010	April'09 to March'10	87	4	INGV/GLT3/COMR/ST/047/2011 Dated 10.08.2011	April'10 to March'11	68
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In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not applicable																				
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not applicable																				
Remarks	The said orders are appealable before the Bombay High Court by the Tax Department.																				