

Invigorated Business Consulting Limited

(formerly Escorts Finance Limited)

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)

Phone: 0129-2250222, 2564222; E-mail: escortsfinance@escortsfinance.com

Website : www.escortsfinance.com

CIN : L74110CH1987PLC033652

July 17, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400051

Scrip Code – 511716

Sub: Intimation of approval received from BSE Limited for reclassification of certain members of 'Promoter Group' category to 'Public' category

Dear Sir/ Ma'am,

This is to inform you that with reference to the application submitted by the Company on October 19, 2022, seeking the reclassification of certain members of 'Promoter Group' category to 'Public' category pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has received approval from the Stock Exchange i.e. BSE Limited on July 17, 2023, for the re-classification of the below-mentioned member of the "Promoter Group" to the "Public Category"

- Shreyam Securities Limited (formerly known as Escorts Securities Limited)

Accordingly, the said members of Promoter Group are now re-classified into "Public Category."

The revised List of Promoter and Promoter Group of the Company are as follows:

1. Mr. Nikhil Nanda
2. Ms. Nitasha Nanda
3. Escorts Kubota Limited
4. Escorts Benefit and Welfare Trust (Dr. Sutanu Behuria, Trustee)
5. Kubota Corporation

The approval letter received from BSE Limited is enclosed herewith for your records.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **Invigorated Business Consulting Limited**

Vicky Chauhan

Company Secretary

LIST/COMP/AS/364/2023-2024

July 17, 2023

The Company Secretary/ Compliance Officer
ESCORTS FINANCE LTD.
Plot No. 19, Industrial Area,
Phase 2, Chandigarh, 160002

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated October 19, 2022 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

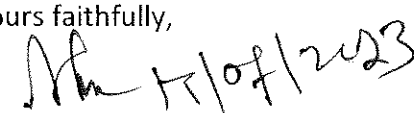
Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	28027609	69.63%	12222391	30.37%
Post-Reclassification	27402609	68.08%	12847391	31.92%

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,


Shyam Bhagirath
Manager


Ayushi Silot
Assistant Manager

Reclassification of Promoters: **Escorts Finance Ltd.**

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Encl. Annexure 1 - Details of Outgoing Promoters of Escorts Finance Ltd.

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Shreeyam Securities Limited	6,25,000	1.55%
TOTAL		6,25,000	1.55%

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Reclassification of Promoters: Escorts Finance Ltd.

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