

Date: 26th April, 2023

To.

The Manager – DCS, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 508954

Ref: Clarification sought for significant movement in the price vide letter dated 25th April, 2023

Sub: Reply for clarification sought for movement in Price.

Dear Sir/Madam,

With reference to your letter dated 25th April, 2023, seeking clarification on the significant movement in the price of the shares of the Company, we wish to inform you that the Company has disclosed its Unaudited Financial Statements for the Quarter and Nine Month ended 31st December, 2022 within the time limit prescribed by SEBI.

The Company has made all the necessary disclosures pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable regulations and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip. The Company has also been regular in disclosing information about various events which are required to be disclosed as per applicable SEBI Regulations. Therefore, the investors/Shareholders are well informed about all the relevant information about the Company.

Hence, the movement in the price of the shares is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with or responsible for any such movement in price.

Request you to kindly take the same on record.

Thanking You.

For Finkurve Financial Services Line

Sunny Parekh

Company Secretary & Compliance Officer

Membership No.: ACS: 32611

