

23rd February, 2023

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

NSE Code – ASAHIINDIA

Ref. No.: 102339/S/O/L-1/2023-24



The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Code – 515030

Sub.: Intimation under Regulations 30 & 47 of SEBI (LODR) Regulations, 2015

Ref.: Outcome of Circular Resolution on conducting of Postal Ballot

Dear Sir/ Madam,

This is further to our intimation dated 17th February, 2023 wherein the Board of Directors of the Company vide Circular Resolution have approved conducting Postal Ballot for seeking consent of the Members of the Company through Remote E-Voting as set out in the Postal Ballot Notice.

In compliance with the provisions of MCA General Circular Nos. 14/2020, 03/2022 and 11/2022 dated 8th April, 2020, 5th May, 2022 and 28th December, 2022, respectively, ("MCA Circulars") issued by Ministry of Corporate Affairs, the Company has sent Postal Ballot Notice in electronic form only.

We wish to inform that, the Company has duly completed the dispatch of Postal Ballot Notice dated 17th February, 2023 electronically on Wednesday, 22nd February, 2023 to all the members whose names appeared in the Register of Members / Record of Depositories as on Saturday, 18th February, 2023, being the cut-off date for that Purpose and those members who have not yet registered their e-mail addresses have been requested to register their e-mail addresses by following the procedure set out in the notes to the Postal Ballot Notice.


In compliance with applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, please find enclosed the copy of Postal Ballot Notice for your information and records. The same has also been uploaded on the website of the Company.

Further, the Company has duly published Postal Ballot Notice in "Business Standard", all editions & "Veer Arjun", New Delhi, today, i.e. 23rd February, 2023. Pursuant to provisions of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the above newspaper advertisement intimating the proposed Postal Ballot and confirming the dispatch completion of Postal Ballot Notice.

We request you to kindly take note of the same.

Thanking you,

**Yours truly,
For Asahi India Glass Limited,**


Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Encl. As Above

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram- 122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website: www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: Unit No. 203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065



ASAHI INDIA GLASS LIMITED

CIN: L26102DL1984PLC019542

Registered Office: Unit No. 203 to 208, Tribhuwan Complex,
Ishwar Nagar, Mathura Road, New Delhi - 110 065, **Phone:** (011) 4945 4900

Corporate Office: 3rd Floor, Tower - D, Global Business Park,
Mehrauli-Gurgaon Road, Gurgaon - 122 002 (Haryana)

Email: investorrelations@aisglass.com, **Website:** www.aisglass.com

Phone: (0124) 4062212-19, **Fax:** (0124) 4062244/88

POSTAL BALLOT NOTICE

[Notice pursuant to Section 108 and Section 110 of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Members,

Notice is hereby given pursuant to the provisions of Section 108 & Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) (“the Act”), read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) (the “Rules”), read with MCA General Circular Nos. 14/2020, 03/2022 and 11/2022 dated 8th April, 2020, 5th May, 2022 and 28th December, 2022, respectively, issued by the Ministry of Corporate Affairs, Government of India (the “MCA Circulars”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), as amended, Secretarial Standards – 2 on General Meeting (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and pursuant to other applicable laws and regulations, to transact the special businesses as set out hereunder through Postal Ballot (only through the remote e-voting process).

The proposed Resolutions along with Explanatory Statement setting out material facts as required in terms of Section 102 of the Act read with the Rules and the MCA Circulars are appended below seeking consent of the Members of Asahi India Glass Limited (AIS) through remote e-voting.

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Section 108 and Section 110 of the Act read with the Rules, the MCA Circulars and SS-2, AIS has extended remote e-voting facility as the only medium to its Members to enable them to cast their votes electronically instead of submitting the Postal Ballot Form and has engaged the services of Central Depository Services (India) Limited (“CDSL”) for the said purpose. The instruction for remote e-voting are appended to this Postal Ballot Notice.

The Board of Directors of AIS has appointed Mr. Sanjeev Pandey, Partner of SSPK & Co., Company Secretaries, to act as the Scrutinizer, for conducting the Postal Ballot only through the remote e-voting process, in a fair and transparent manner.

You are requested to carefully read the instructions in this Postal ballot Notice and record your assent (FOR) or dissent (AGAINST) on the proposed resolutions through the remote e-voting process not later than 5.00 p.m. (IST) on Monday, 27th March, 2023. The assent or dissent received after such date and time shall be treated as if reply from the Member has not been received.

After completion of scrutiny of the votes, the Scrutinizer will submit their Report to the Chairman of the Company. The results of the voting conducted through postal ballot (through the remote e-voting process) will be announced by the Chairman/ Company Secretary within 2 (Two) working days from the conclusion of remote e-voting process i.e. on or before Wednesday, 29th March, 2023. The said results along with the

Scrutinizer's Report will also be displayed on the website of AIS (www.aisglass.com) and communicated to the stock exchanges and CDSL. The proposed resolutions, if approved, shall be deemed to have been passed on the last date specified by the Company for receipt of vote.

RESOLUTIONS PROPOSED TO BE PASSED BY THE MEMBERS THROUGH POSTAL BALLOT (BY REMOTE E-VOTING)

SPECIAL BUSINESS

Item No. 1

Appointment of Ms. Nisheeta Labroo (DIN: 10040978) as a Non-Executive Director of the Company.

To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

“Resolved that pursuant to the provisions of Sections 152 of the Companies Act, 2013, read with Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment made thereof for the time being in force) and any other laws prevailing for the time being in force, Ms. Nisheeta Labroo (DIN: 10040978), who was appointed as an Additional Director on Board of Directors of the Company with effect from 17th February, 2023, by the Board of Directors of the Company through circular resolution, in terms of and in accordance with Section 161 of the Companies Act, 2013, read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment made thereof for the time being in force) and Article 73 of Articles of Association of the Company and as per the recommendation of Nomination and Remuneration Committee and who hold office upto the date of next General Meeting or 3 months, whichever is earlier, be and is hereby appointed as Non-Executive Director of the Company, liable to retire by rotation.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or its Committee(s) thereof or Company Secretary or Chief Financial Officer or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary, desirable or expedient to give effect to this Resolution.”

Item No. 2

Appointment of Mr. Masao Fukami (DIN: 09811031) as a Director of the Company

To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

“Resolved that pursuant to the provisions of Sections 152 of the Companies Act, 2013, read with Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment made thereof for the time being in force) and any other laws prevailing for the time being in force, Mr. Masao Fukami (DIN: 09811031), who was appointed as an Additional Director on the Board of Directors of the Company with effect from 1st January, 2023 by the Board of Directors of the Company in terms of and in accordance with the provisions of Section 161 of the Companies Act, 2013, read with Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment made thereof for the time being in force) and Article 73 of Articles of Association of the Company, as per the recommendation of Nomination and Remuneration Committee and who holds office upto the date of next General Meeting or 3 Months, whichever is earlier, be and is hereby appointed as Director of the Company, liable to retire by rotation.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or its Committee(s) thereof or Company Secretary or Chief Financial Officer or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary, desirable or expedient to give effect to this Resolution.”

Item No. 3

Appointment of Mr. Masao Fukami (DIN: 09811031) as Whole-time Director of the Company

To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

“Resolved that in accordance with provisions of Sections 2(94), 196 & 197, Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment made thereof for the time being in force), in accordance with the recommendation of Nomination and Remuneration Committee and in compliance with any other laws prevailing for the time being in force, subject to approval of Central Government, if required, the Company hereby approve the appointment of Mr. Masao Fukami as Whole-time Director to be designated as Deputy Managing Director – Technical and C.T.O. (Auto) of the Company, for a period of 4 years w.e.f. 1st January, 2023 on the remuneration and other terms and conditions as recommended by the Nomination and Remuneration Committee and as noted hereunder with the liberty of Board of Directors or a Committee thereof to alter or vary the terms and conditions of the said appointment as per the provisions of Companies Act, 2013 and Listing Regulations:

A. Salary:

Basic salary of Rs. 1,50,000/- (One Lakh Fifty Thousand Only) per month with such increments as the Board may decide from time to time.

B. Commission:

Maximum upto 1 per cent commission on the net profits of the Company in each financial year, subject to the overall limit as stipulated in Sections 196, 197, 198 read with Schedule V of the Companies Act, 2013.

C. Perquisites:

In addition to salary and commission, he shall also be entitled to following perquisites and allowances:

- (i) housing – Furnished residential accommodation or house rent allowance in lieu thereof;
- (ii) house maintenance allowance, together with the reimbursement of expenses or allowance for utilities such as gas, electricity, water, servants’ salaries, society charges, property tax, etc. on actuals;
- (iii) medical reimbursement, medical / accident insurance for himself and his family as per AIS Medclaim / GPA policy;
- (iv) one club fee; and
- (v) other perquisites not exceeding the limits prescribed under Section 196 read with Schedule V of the Companies Act, 2013.

D. Other terms and conditions:

- (i) He shall be given a Company car with Driver and phone for official use.
- (ii) Subject to the control and superintendence of the Board of Directors, he shall perform such duties and functions as may be delegated to him from time to time by Chairman & Managing Director (CMD) of AIS.
- (iii) In the event of absence or inadequacy of profits in any financial year, he shall be entitled to remuneration as mentioned hereinabove without any variation except that no commission shall be payable.
- (iv) He shall not be paid any sitting fee for attending the meetings of the Board of Directors or Committees thereof.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or its Committee(s) thereof or Company Secretary or Chief Financial Officer or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary, desirable or expedient to give effect to this Resolution.”

Item No. 4

Material Related Party Transaction(s) with AGC Asia Pacific Pte Ltd.

To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

“Resolved that pursuant to the provisions of Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“LODR”), applicable provisions of the Companies Act, 2013 read with the rules framed thereunder (including any statutory modification(s) or re-enactment made thereof for the time being in force), Company’s Policy on Related Party Transaction(s) and pursuant to approval of Audit & Risk Management Committee & Board of Directors of the Company, the consent of Members is hereby accorded for entering into and / or carrying out and / or continuing with existing, contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise), or modification(s) of earlier contract(s) / arrangement(s) / the transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with AGC Asia Pacific Pte. Ltd., a promoter group company of Asahi India Glass Limited and accordingly a related party under Regulation 2(1)(zb) of LODR, on such terms and conditions as may be agreed between the Company and AGC Asia Pacific Pte. Ltd., for an aggregate value of upto Rs. 450 crore entered into/ to be entered during FY 2022-23, as per the details provided in the explanatory statement, subject to such contract(s) / arrangement(s) / transaction(s) being carried out at arm’s length and in the ordinary course of business of the Company.

Resolved further that the Board of Directors of the Company, be and is hereby severally authorised to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including the Registrar of Companies and / or Central Government and / or any other Governmental / Regulatory Authority(ies), as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, in order to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers herein conferred, to any Director(s) or its Committee(s) thereof or Company Secretary or Chief Financial Officer or any other Officer(s) / Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary, desirable or expedient to give effect to this Resolution.

Resolved further that all actions taken by the Board or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolutions, be and are hereby confirmed, ratified and approved in all respects.”

By order of the Board

Date: 17th February, 2023
Place: Gurugram

Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No: F7090

NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”) and Secretarial Standard – 2, stating all material facts, disclosure of interest, if any, and reasons thereof for the proposed resolutions is annexed hereto and forms a part of this Notice.
2. The Postal Ballot Notice is being sent electronically (by e-mail to those members who have registered their e-mail IDs with the Company) to those Shareholders whose names appear in the Register of Members / Record of Depositories as on Saturday, 18th day of February, 2023 (“Eligible Members”). A copy of this Postal Ballot Notice is also available on the website of AIS and can be accessed through below link.
To view / download Postal Ballot Notice [Click Here](#)
3. In terms of the MCA Circulars, AIS will send this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with postal ballot forms and pre-paid business envelope will not be sent to the members in accordance with the requirements specified under the said Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only.
4. In case of joint holders, the Member whose name appears as the first holder in order of the names as per the Register of Members of the Company or the list of Beneficial Owners provided by the Depositories, will be entitled to vote through remote e-voting.
5. Any Member who has not registered his / her e-mail ID, may register itself at Company’s email ID investorrelations@aisglass.com, on or before 5:00 p.m. (IST) on Monday, 20th March, 2023, pursuant to which, any Member may receive on the e-mail ID provided by the Member this Postal Ballot Notice and the procedure for remote e-voting along with the login ID and password for remote e-voting:
6. There will be one e-voting for every folio no. / Client ID irrespective of the number of joint holders.
7. Voting rights in e-voting cannot be exercised by a proxy. However, corporate and institutional members shall be entitled to vote through their authorized representatives with proof of their authorization.
8. All relevant documents referred to in the accompanying Explanatory Statement are open for inspection at the Corporate Office of the Company on all working days (Monday to Friday) between 10:00 a.m. (IST) to 5:00 p.m. (IST) up to Monday, 27th day of March, 2023 (i.e. the last date for receiving e-votes). E-voting shall be disabled by CDSL at 5:00 P.M. (IST) on Monday, 27th March, 2023.
9. The Board of Directors vide resolution passed by circulation dated 17th February, 2023 has appointed Mr. Sanjeev Pandey, Partner of SSPK & Co., Company Secretaries, as Scrutinizer for conducting the remote e-voting through Postal Ballot.
10. Upon completion of scrutiny of electronic responses, the Scrutinizer will make Scrutinizer’s Report of the total votes cast in favour or against, if any, forthwith to Mr. Sanjay Labroo, Chairman & Managing Director of the Company or in his absence, any other person authorized, who shall countersign the same and declare the result of the remote e-voting.
11. As per the provisions of Regulation 44(3) of the Listing Regulations, the result of the Postal Ballot will be announced by 5:00 p.m. (IST), Wednesday, 29th March, 2023 at the Registered Office of the Company and will be displayed at the notice board at Corporate Office of the Company. The result of the Postal Ballot will also be communicated to BSE Limited (BSE) & National Stock Exchange of India Limited (NSE). The result shall also be posted on the Company’s website www.aisglass.com and on the website of CDSL.

12. The Company is extending remote e-voting facility as an only medium to its members to enable them to cast their votes electronically.
13. Voting through electronic means

Pursuant to the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the Companies (Management and Administration) Amendment Rules, 2015 read with SEBI Circular No. SEBI/ HO/CFD/ CMD/CIR/P/2020/242 dated 9th December, 2020 & Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide Members facility to exercise their right to vote on resolutions proposed in the Postal Ballot by electronic means. The facility of casting the votes by the members using an electronic voting system (“remote e-voting”) will be provided by Central Depository Services (India) Limited.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the Demat account holders, by way of a single login credential, through their Demat accounts / websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Procedure to cast vote electronically is as under

Login method for e-voting for Individual shareholders holding securities in Demat mode:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3) If the user is not registered for Easi / Easiest, option to register is available at CDSL website http://www.cdslindia.com/ and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder / Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password / OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
<p>Individual Shareholders holding securities in Demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact toll free no. 1800 22 55 33</p>
<p>Individual Shareholders holding securities in Demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 – 4886 7000 and 022 – 2499 7000</p>

Login method for Remote e-voting for Physical shareholders and shareholders other than individual holding in Demat form:

- (i) The shareholders should log on to the e-voting website www.evotingindia.com.
- (ii) Click on “Shareholders” module.
- (iii) Now Enter your User ID
 - (a) For CDSL: 16 digits beneficiary ID,
 - (b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - (c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user, follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Members who have not updated their PAN with the Company / Depository Participant are requested to use the sequence number which is sent over email indicated in the PAN Field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company please enter the member ID/ folio number in the Dividend Bank details field as mentioned in instruction (iii).

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen.

However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN of Asahi India Glass Limited.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on “Click here to print” option on the page.
- (xvi) If Demat account holder has forgotten the changed login password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xviii) Note for Non – Individual Shareholders and Custodians:

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non-Individual Members are required to send the relevant Board Resolution / Authority Letter, etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at s2scorporatelegal@gmail.com and to the Company at the email address viz; investorrelations@aisglass.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

(xix) PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES/ MOBILE NO. ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

- a) For Physical shareholders – please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company / RTA email ID.
- b) For Demat shareholders – Please update your email ID & mobile no. with your respective Depository Participant (DP)
- c) For Individual Demat shareholders – Please update your email ID & mobile no. with your respective Depository Participant (DP) which is mandatory while e-voting through Depository

14. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400 013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33.
15. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e., Saturday, 18th February, 2023.
16. The Scrutinizer’s decision on the validity of the Postal Ballot shall be final and binding.
17. The resolutions will be taken as passed effectively on the date of announcement of the result, if the result of the Postal Ballot indicates that the requisite majority of the members of the Company have assented to the resolutions. The Resolution, if passed by requisite majority, shall be deemed to have been passed on the last date specified by the company for receipt of vote i.e. Monday, 27th March, 2023. Further, resolutions passed by the members through postal ballot are deemed to have been passed as if they are passed at a General Meeting of the Members.

18. In terms of SEBI circular dated 9th December, 2020 on e-voting facility provided by listed Companies, individual shareholders holding securities in Demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their Demat account in order to access e-voting facility.
- A. The remote e-voting period begins on Sunday, 26th February, 2023 at 9:00 a.m. (IST) and ends on Monday, 27th March, 2023 at 5:00 p.m. (IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Saturday, 18th February, 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently
 - B. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
 - C. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Saturday, 18th February, 2023.
 - D. Members may send e-mail at investorrelations@aisglass.com for any grievances connected with electronic means.
 - E. The Company has appointed Mr. Sanjeev Pandey, Membership No. 10272 and Certificate of Practice No. 17237, Partner of SSPK & Co., Company Secretaries, as the Scrutinizer who will conduct the remote e-voting process in a fair and transparent manner
 - F. The Scrutinizer shall, immediately after the conclusion of voting unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer’s Report of the total votes cast in favour or against, if any, forthwith to the Chairman or a person authorized by him in writing who shall counter sign the same and declare the result of the voting forthwith.
 - G. As per the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the results of the e-voting are to be submitted to the Stock Exchange(s) within 2 (Two) working days of the conclusion of the Postal Ballot. The results declared along with Scrutinizer’s Report shall be placed on the Company’s website www.aisglass.com and shall also be communicated to the stock exchanges and CDSL.
 - H. If you have any queries or issues regarding voting by postal ballot through electronic means, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT PURSUANT TO SECTIONS 102 READ WITH 110 OF THE COMPANIES ACT, 2013, FORMING PART OF POSTAL BALLOT NOTICE

Item No. 1

Consequent upon demise of Mr. B. M. Labroo on 7th November, 2022, it has been decided by Labroo Family to nominate Ms. Nisheeta Labroo, daughter of Mr. Sanjay Labroo, as Non-Executive Director on the Board of AIS.

Aged only 34, Ms. Nisheeta Labroo graduated from Wharton School, University of Pennsylvania (United States) in 2010 with specialisation in Economics and Management. She started her career as an Analyst, Management Consulting at Accenture India where she worked on a project for a large auto OEM that focused on improving customer satisfaction levels through the OEM's dealer network. With a strong desire to contribute positively to the community, Ms. Nisheeta Labroo worked at "Save the Children India", a not-for-profit organization from July 2012 – December 2014 as an Analyst in the CEO's office. Her job entailed preparing CEO reports for Board meetings, monthly MIS reports for Senior Management meetings, developing the 4 Year Organisation Strategy and contributing to education programs in Bihar and Delhi.

Since January 2015, she has been an entrepreneur and partner with "NIANA" a luxury home fragrance brand founded by her mother Ms. Leena Labroo.

The Board of Directors of the Company vide resolution passed by circulation dated 17th February, 2023 and on recommendation of Nomination & Remuneration Committee appointed Ms. Nisheeta Labroo (DIN: 10040978), as an Additional Director, in the capacity of Non-Executive Director with immediate effect, subject to approval of members.

In terms of the provisions of Section 161 of the Companies Act, 2013, Ms. Nisheeta Labroo holds office up to the next Annual General Meeting (AGM) and as such the approval of the shareholders is required to be taken at the next AGM only, which is to be held in the year 2023 in terms of the provisions of the Companies Act, 2013. However, in terms of Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), a listed entity shall ensure that the approval of the shareholders for the appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Since it would be necessary to obtain approval of the shareholders on or before 16th May, 2023 in terms of the provisions of the Listing Regulations, it is proposed to obtain approval of the shareholders for his appointment by way of Postal Ballot.

The details / information pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 with respect to appointment of Director is detailed in Annexure-1 to this Notice.

Ms. Nisheeta Labroo is not disqualified from being appointed as a Director in terms of Companies Act, 2013 and has consented to act as Director of the Company. Besides providing the expertise and guidance, Ms. Nisheeta Labroo will also bring her youthful thinking and new ideas to the Board deliberation and therefore the Board recommends passing of Resolution at Item No. 1.

None of the Directors or Key Managerial Personnel of the Company and their relatives, other than Mr. Sanjay Labroo, Chairman and Managing Director and Ms. Nisheeta Labroo, Director of the Company are concerned or interested in this Resolution.

Item No. 2 & 3

Mr. Satoshi Ogata had, vide his letter dated 9th December, 2022, tendered his resignation as a Director and Whole-time Director of the Company w.e.f. 31st December, 2022. Consequent thereto, Mr. Masao Fukami was proposed to be appointed as Director in place of Mr. S. Ogata.

Accordingly, the Board of Directors of the Company in their meeting held on 27th December, 2022 and pursuant to the recommendations of Nomination and Remuneration Committee, approved the appointment of Mr. Masao Fukami (DIN: 09811031) as an Additional Director in accordance with the provisions of Section 161 of the Companies Act, 2013, read with Companies (Appointment and Qualification of Directors) Rules, 2014 and Article 73 of the Articles of Association of the Company and further approved the appointment of Mr. Masao Fukami as Whole-time Director, to be designated as Deputy Managing Director – Technical and C.T.O. (Auto) of the Company and subject to the approvals of the Members of the Company and Central Government, if required, for a period of 4 years w.e.f. 1st January, 2023 on remuneration and other terms and conditions as recommended by the Nomination and Remuneration Committee.

In terms of the provisions of Section 161 of the Companies Act, 2013, Mr. Masao Fukami holds office up to the next Annual General Meeting (AGM) and as such the approval of the shareholders is required to be taken at the next AGM only, which is to be held in the year 2023 in terms of the provisions of the Companies Act, 2013. However, in terms of Regulation 17(1C) of Listing Regulations, a listed entity shall ensure that the approval of the shareholders for the appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Since it would be necessary to obtain approval of the shareholders on or before 31st March, 2023 in terms of the provisions of the Listing Regulations, it is proposed to obtain approval of the shareholders for his appointment by way of Postal Ballot.

The details / information pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulation, 2015 and Secretarial Standard - 2 with respect to appointment of Director is detailed in Annexure-1 to this notice.

Mr. Masao Fukami is not disqualified from being appointed as a Director in terms of Companies Act, 2013 and has consented to act as Director of the Company. The Board considers it desirable to avail the expertise and guidance of Mr. Masao Fukami on the Board and recommends passing of Resolution at Item Nos. 2 and 3.

None of the Directors or Key Managerial Personnel of the Company and their relatives, other than Mr. Masao Fukami is concerned or interested in this Resolution.

Item No. 4

The provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021, effective 1st April, 2022, mandates prior approval of shareholders of a listed entity by means of an ordinary resolution for all material related party transactions, even if such transactions are in the ordinary course of business of the concerned company and at an arm’s length basis. Effective from 1st April, 2022, a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, whether directly and / or through its subsidiary(ies), exceed(s) Rs. 1,000 Crore or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower.

During the Financial Year 2022-23, the Company had entered into certain related party transaction(s) as mentioned below, on mutually agreed terms and conditions, and the aggregate of such transaction(s) are expected to cross the applicable thresholds as mentioned hereinabove.

Accordingly, as per the Listing Regulations, approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company, either directly or along with its Subsidiary(ies). All the said transactions shall be in the ordinary course of business of the Company / its subsidiaries and on an arm's length basis. The Audit & Risk Management Committee has, on the basis of relevant details provided by the management as required by the law, at its meeting held on 24th January, 2023, reviewed and approved the said transaction(s), subject to approval of the Members, while noting that such transaction shall be on arm's length basis and in the ordinary course of business of the Company.

Your Board of Directors considered the same and recommends passing of the resolutions contained in Item No. 4 of this Notice.

None of the Directors or Key Managerial Personnel of the Company and their relatives, other than Mr. Masahiro Takeda, Non-Executive Director of the Company, are concerned or interested in this Resolution.

Information required under Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular dated 22nd November, 2021 is provided herein below:

S. No	Particulars	Details
(1)	A summary of information provided by the management to the Audit & Risk Management Committee:	
a)	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise);	AGC Asia Pacific Pte. Ltd. is a promoter group company and a related party of Asahi India Glass Limited (AIS) as per Regulation 2(1)(zb) of Listing Regulations.
b)	Name of the director or key managerial personnel who is related, if any and nature of relationship.	Mr. Masahiro Takeda, Non-Executive Director of AIS
c)	Nature, material terms, monetary value and particulars of contracts or arrangement	The transaction involves Supply of Materials for business purpose from AGC Asia Pacific during FY 2022-23, aggregating up to Rs. 450 Crores.
d)	Value of the Transaction	Up to Rs. 450 Crores
e)	Percentage of annual consolidated turnover considering FY 2021-22 as the immediately preceding financial year	14.19%
(2)	Justification for the transaction	For supply of materials in ordinary course of business
(3)	Details of transaction relating to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary: (i) details of the source of funds in connection with the proposed transaction (ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments - nature of indebtedness; - cost of funds; and - tenure. (iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether	Not Applicable

	secured or unsecured; if secured, the nature of security (iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to	
(4)	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder	Not Applicable
(5)	Any other information that may be relevant	Nil

ANNEXURE 1

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT THROUGH POSTAL BALLOT

(Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 (“Listing Regulations”) and Secretarial Standard – 2)

Name of the Director	Ms. Nisheeta Labroo	Mr. Masao Fukami
Director Identification Number (DIN)	10040978	09811031
Date of joining the Board	17/02/2023	01/01/2023
Profile of Director	<p>Ms. Nisheeta Labroo, aged 34 years, graduated from Wharton School, University of Pennsylvania (United States) in 2010 with specialisation in Economics and Management. She started her career as an Analyst, Management Consulting at Accenture India where she worked on a project for a large auto OEM that focused on improving customer satisfaction levels through the OEM’s dealer network. With a strong desire to contribute positively to the community, Ms. Nisheeta Labroo worked at “Save the Children India”, a not-for-profit organization from July 2012 – December 2014 as an Analyst in the CEO’s office. Her job entailed preparing CEO reports for Board meetings, monthly MIS reports for Senior Management meetings, developing the 4 Year Organisation Strategy and contributing to education programs in Bihar and Delhi.</p>	<p>Mr. Masao Fukami, aged 54 years, is a Fine Materials Engineer from Shinshu University, Japan. He has held various senior positions during his career of 31 years in the field of automotive glass. Prior to his joining at AIS, Mr. Fukami was working as Nominee Director of Automotive Glass Company, Global OEM Office at Toyota Global Unit since 2017.</p>
Terms and conditions of appointment	Appointed as a Director liable to retire by rotation	Appointed as a Director liable to retire by rotation
Expert in specific Functional Area	Economics and Management	Fine Materials Engineer
Chairmanships/ Directorships of other Companies (excluding Foreign Companies and Section 8 Companies)*	Nil	Nil
Chairmanships/ Memberships of Committees of other Public Companies (includes only Audit	Nil	Nil

Committee and Stakeholders Relationship Committee)		
No. of shares held in the Company	7,17,586	Nil
Number of Board Meetings attended during the year	NA	1 out of 1
Relationship with other Directors	Daughter of Mr. Sanjay Labroo, Chairman and Managing Director.	None
Details of last drawn Remuneration	Nil	Nil
Remuneration	Apart from sitting fee for attending the meetings of Board of Directors and Committees thereof, she may also be entitled to Commission on net profits, as approved by the Shareholders within the limits as set out in Companies Act, 2013	Mr. Masao Fukami is entitled to such remuneration as may be approved by the Shareholders as set out in Item No. 3

We stand up for BBC: UK govt after I-T survey

PRESS TRUST OF INDIA
London, 22 February

The British government has strongly defended the BBC and its editorial freedom in Parliament after the Income-Tax department's survey operations on the UK-headquartered media corporation's New Delhi and Mumbai offices over three days last week.

A Foreign, Commonwealth and Development Office (FCDO) junior minister responded to an urgent question raised in the House of Commons on Tuesday to say that the government cannot comment on the allegations made by the I-T department over an "ongoing investigation" but stressed that media freedom and freedom of speech are essential elements of "robust democracies".

David Rutley, Parliamentary Under-Secretary of the FCDO, pointed to a "broad and deep relationship" with India which meant the UK was able to discuss a wide range of issues in a "constructive manner". "We stand up for the BBC. We fund the BBC. We think the BBC World Service is vital. We want the BBC to have that editorial freedom," said Rutley.

"It criticises us (government), it criticises the (Opposition) Labour party, and it has that freedom that we believe is so important. That freedom is key, and we want to be able to communicate its importance to our friends across the world, including the government in India," he said.

Updating the Commons on the issue, the minister said India's I-T department conducted what has been described as a survey on the BBC's offices in New Delhi



Police guard BBC offices, where income tax officials conducted a 'survey' from February 14 to 16

and Mumbai, beginning on 14 February and finishing after three days, on 16 February.

Highlighting that the BBC is "operationally and editorially independent", the minister said the public broadcaster plays an important role and the FCDO funds services in 12 languages, including four Indian languages: Gujarati, Marathi, Punjabi and Telugu.

"It will continue to do so, because it is important to ensure that our voice — and an independent voice, through the BBC — is heard throughout the world," he said.

Pressed on by Opposition MPs on the "deeply worrying raids" and asked about discussions with the Indian government, the minister added: "It is because of our broad and deep relationship with India that we are able to discuss a wide range of issues in a constructive manner with its

government. As part of those conversations, this issue has been raised and we continue to monitor the situation." The urgent question was raised by Northern Ireland MP Jim Shannon, who branded the action a "deliberate act of intimidation following the release of an unflattering documentary about the country's leader" and sharply criticised the UK government for failing to make a statement on the issue.

"The raids happened seven days ago. Since then — I say this respectfully — there has been silence from the Foreign, Commonwealth and Development Office. No government statements have been issued, and it has taken an urgent question to encourage the government to condemn this blatant attack on press freedoms," said Shannon, a member of Parliament for the Democratic Unionist Party (DUP).



AAP's Shelly Oberoi (third from left) celebrates her victory in the mayoral election with party leaders and councillors, at the Civic Centre

Delhi finally gets a mayor

PRESS TRUST OF INDIA
New Delhi, 22 February

Nearly two and a half months after the civic body polls, Delhi on Wednesday got its mayor, with Aam Aadmi Party (AAP) candidate Shelly Oberoi defeating BJP's Rekha Gupta in the much-anticipated election.

The AAP, led by Chief Minister Arvind Kejriwal, termed the results a victory of Delhiites and hit out at the BJP, saying "goons" were defeated. The winning margin was 34 votes.

The arithmetic in the mayoral poll was favouring the AAP, which had 150 votes against the BJP's 113 of the total 274 votes. There were two votes of independent councillors.

However, Oberoi received all votes accounted for by her party, while the BJP got three votes extra against its total strength.

The electoral college comprised the 250 votes from the elected councillors, seven BJP Lok Sabha members and three AAP Rajya

Sabha member from Delhi and 14 MLAs, including 13 from the AAP and one from the BJP. In the MCD House, the Congress has nine councillors.

Declaring the poll results, presiding officer and BJP councillor Satya Sharma announced the names of eight councillors who were absent from the voting process. All these councillors were from the Congress.

Oberoi, a Delhi University teacher, is the first mayor of the unified Municipal Corporation of Delhi. BJP's Gupta received 116 votes, three more than the total votes accounted for her party. She got two votes of the independent councillors and Congress councillor as well, MCD sources claimed.

Delhi got its mayor on the fourth attempt since the earlier elections were stalled amid ruckus over voting rights being given to the LG-appointed nominated members.

Last week, Delhi Lt Governor V K Saxena gave his nod to convene the municipal House for holding the mayoral election following the Supreme Court order.

CABINET DECISIONS 22nd Law Commission term extended

The Union Cabinet on Wednesday extended by one-and-a-half year the term of the 22nd Law Commission which is mandated to identify laws which are "no longer relevant" and recommend for their repeal. According to an official release, the term of the panel has been extended up to August 31, 2024. The commission's three year term ended on Monday. The 22nd law panel was constituted for a period of three years on February 21, 2020.

Ratifying protocols related to Chicago Convention on int'l civil aviation cleared

The Union Cabinet on Wednesday cleared ratification of three protocols related to amendments in the Chicago Convention on international civil aviation. The articles of the Chicago Convention, 1944, establish the privileges and obligations of all contracting states and promote international ICAO Standards and Recommended Practices adoption that regulate international air transport.

Extension of jute packaging norms gets nod

The government approved the extension of mandatory packaging norms which provide for all foodgrains and 20 per cent sugar to be compulsorily packed in jute bags, sources said.

UP tables ₹7-trn Budget, biggest ever

₹3,600 cr allocated for free tablets, phones to graduates and postgraduate students

VIRENDRA SINGH RAWAT
Lucknow, 22 February

The Uttar Pradesh government on Wednesday tabled its annual Budget 2023-24 of more than ₹6.9 trillion, 6.5 per cent higher than the previous year's outlay, with the objective of laying the foundation of the state becoming a \$1-trillion economy by 2027.

Talking to the media after the Budget, presented by Finance Minister Suresh Khanna, Chief Minister Yogi Adityanath said the annual financial statement 2023-24 was vital to bolster the state's prospects of the \$1-trillion economy goal.

"We have provided budgetary allocations to all the key sectors, including infrastructure, MSMEs (micro, small, and medium enterprises), and agriculture. UP has to develop to realise the aim of India becoming a \$5-trillion economy. The UP Budget will promote the composite development of the state and foster the self-reliant (Aatmanirbhar) theme," he added.

He said the government had adhered to fiscal discipline and conformed to the norms of the Fiscal Responsibility and Budget Management (FRBM) Act by restricting the fiscal deficit to ₹84,883



THE HIGHLIGHTS

- ₹10 trillion Investment target for the next 5 years under UP Tourism Policy
- ₹12,631 cr For various programmes under the National Rural Health Mission
- ₹7,248 cr For old age/farmer pension scheme
- ₹3,600 cr To provide tablets/smartphones to eligible students under Swami Vivekananda Youth Empowerment Scheme
- ₹1,120 cr For Divyang Pension Yojana
- ₹1,050 cr Under Chief Minister Kanya Sumangala Yojana
- 20,000 Jobs to be created in the next 5 years under UP Tourism Policy

crore, which is 3.48 per cent of gross state domestic product (GSDP).

"UP is a revenue-surplus state since we have not only increased the tax net but taken effective steps to curb tax evasion," he said, adding, the state government had doubled per capita income as well as GSDP since 2016-17.

The Budget includes new schemes of ₹32,000 crore while about ₹7,500 crore has been allocated to the social-security sector.

Meanwhile, the government has provided ₹32,721 crore for new schemes. It has receipts of ₹6.83 trillion, comprising revenue and capital receipts of ₹5.70 trillion and ₹1.12 trillion, respectively.

The tax-revenue component of ₹4.45

trillion includes ₹2.62 trillion in state tax revenue and ₹1.83 trillion in the state's share in central taxes.

The expenditure of ₹6.90 trillion comprises the revenue and capital components of ₹5.02 trillion and ₹1.87 trillion, respectively.

It was expected the government would table a Budget of ₹7 trillion but it was leaner by ₹10,000 crore.

Meanwhile, ₹5,000 crore has been allocated for developing industrial clusters, while ₹1,200 crore will be spent on promoting multimodal transport infrastructure. A total of ₹3,600 crore has been given for distributing free tablets and smartphones to graduates and post-graduate students in the next fiscal year.

E Auction Sale Notice under Insolvency and Bankruptcy Code, 2016
PETRON ENGINEERING CONSTRUCTION LIMITED
(In Liquidation)
CIN: L45202MH1978PLC019135
Regd. Off: Swastik Chambers, 6th Floor Sion Trombay Road, Chembur
Mumbai, Maharashtra 400071
Date & Time of Auction: 25.02.2023 from 11:00 A.M. to 02:00 P.M.
(With unlimited extension of 5 minutes each)

Sale of Commercial Office of Petron Engineering Construction Limited (Corporate Debtor) which is part of the Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 23.01.2020. The sale of assets will take place through the e-auction platform <https://ncltauction.auctiontiger.net>. The details of the assets to be auctioned, their Reserve Price, EMD Amount & Incremental Bid is given in the below table:

Assets	Reserve Price (In Rs.)	EMD Amount (In Rs.) & its submission timeline	Incremental Bid Amount (In Rs.)
Commercial Office Space (Office Number 15 & 16) of the Corporate Debtor located at Swastik Chambers, Ground Floor, Sion - Trombay Road, Chembur Mumbai, Maharashtra - 400071 (The Specified Location)	1,35,62,500/-	13,56,250/- From 23.02.2023 to 10.03.2023	1,00,000/- Or above

Notes:
1) This Public Notice has been issued with the intent to carry out e-Auction of Commercial Office Space of Petron Engineering Construction Limited (In Liquidation) on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATSOEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS".
2) For more details in relation to Assets and terms & conditions of the auction, please refer the Process Document available on the website of the Corporate Debtor: <https://petronengineering.com/liquidation-process/liquidation-process>.
3) For any further information or clarification, you may please reach out to the Liquidator at 011-49121644-45 or his team member, Mr. Manish Vyas at +91 9667090135.

For Petron Engineering Construction Limited (In Liquidation)
Sd/-
CS Vineet K Chaudhary
Liquidator
In the matter of Petron Engineering Construction Limited
IBBI Registration No.: IBBI/IFA-02/IP-N00103/2017-18/10246
AFA Valid till 23.11.2023
Liquidator PECL@vkcindia.com (process specific)
lp.vineetchaudhary@gmail.com (registered with IBBI)
Address of the Liquidator registered with IBBI:
D-38, LGF (L/3), South Extension, Part-II, New Delhi-110049
Date: 23.02.2023
Place: New Delhi

Archean Chemical Industries Limited
CIN: L24298TN2009PLC07270
Regd. Office: No.2, North Crescent Road, T Nagar, Chennai - 600 017
Tel No: 044-6109 9999; Email Id: info@archeanchemicals.com
Website: www.archeanchemicals.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION
Notice is hereby given that Archean Chemical Industries Limited (the Company), pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (SEBI Listing Regulations), (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as 'MCA Circulars'), and other applicable laws, rules and regulations, if any, is seeking approval of the Members of the Company, by way of Postal Ballot, only through remote e-voting process, in relation to the following special resolution as set out in the Postal Ballot Notice ('Notice') dated February 10, 2023, ratifying the approvals granted by the members of the Company at the Extra Ordinary General Meeting held on February 1, 2022: 1. Ratification of the 'ARCHEAN CHEMICAL - EMPLOYEES STOCK OPTION PLAN, 2022'

The Company has sent the Notice on Wednesday, February 22, 2023 only through electronic mode, to those Members whose names are recorded in the Register of Members / List of Beneficial Owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited as on Friday, February 17, 2023 (Cut-off Date) and who have registered their e-mail addresses with the Company / Depository Participants (DPs). Accordingly, physical copy of the Notice, postal ballot form and pre-paid business reply envelope has not been sent to Members for this Postal Ballot.

The Postal Ballot Notice is available on the Company's website at www.archeanchemicals.com on the websites of the Stock Exchanges i.e. BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') at www.bseindia.com and www.nseindia.com respectively, and on the website of Link Intime India Private Limited ('Link Intime') at <https://instavote.linkintime.co.in>

Members whose names appear in the Register of Members / List of Beneficial Owners as on the Cut-off Date shall be entitled to vote in relation to the resolution specified in the Notice. The voting rights of the Members shall be in proportion to their shares in the total paid-up equity share capital of the Company, as on the Cut-off Date. A person who is not a member as on the Cut-off Date should treat this Notice for information purposes only.

The Company has engaged the services of Link Intime India Private Limited ('Link Intime') to provide remote e-voting facility to its Members. The remote e-voting period commences on Saturday, February 25, 2023 from 9.00 a.m. (IST) and ends on Sunday, March 26, 2023 at 5.00 p.m. (IST). The remote e-voting module shall be disabled by Link Intime India Private Limited for voting thereafter. Once the vote on a resolution is cast by a Member, the same will not be allowed to change subsequently. The Members whose e-mail addresses are not registered with the Company/DPs, may register the same with Link Intime India Private Limited, Registrar & Transfer Agent (RTA) of the Company. The procedure to register e-mail address with the RTA and the procedure for remote e-voting is provided in the Postal Ballot Notice in detail.

Mr. Subramanian Ganesan, Practicing Company Secretary (Membership No. FCS 4779 & COP No 8336) has been appointed as the Scrutinizer, to conduct the postal ballot through remote e-voting process in a fair and transparent manner.

The result of the Postal Ballot shall be declared not later than two working days from the conclusion of the remote e-voting. The said results along with the Scrutinizer's Report shall be placed on the Company's website at www.archeanchemicals.com and on the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in> and simultaneously be communicated to BSE and NSE, where the equity shares of the Company are listed.

In case of any queries you may refer to Frequently Asked Questions ('FAQs') and InstaVote e-Voting manual available at <https://instavote.linkintime.co.in> or under Help section or send an email to enquiries@linkintime.co.in or contact on: 022 4918 6000.

For Archean Chemical Industries Limited
Sd/-
G Arunmozhi
Company Secretary and Compliance Officer

Place : Chennai
Date : February 22, 2023

INDIABULLS HOUSING FINANCE LIMITED
Regd. Off: 5th Floor, Building No. 27, KG Marg, Connaught Place, New Delhi - 110001

EXPRESSION OF INTEREST (EOI) FOR STRESSED FINANCIAL ASSETS

Indiabulls Housing Finance Limited, a housing finance company, invites Expression of Interest (EOI) along with non-disclosure agreement for sale of its stressed financial assets. The data room will be open from February 24, 2023 to March 10, 2023. The data room can be accessed at 18th Floor, Tower 1, One International Center, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 Maharashtra. For detailed terms and conditions of sale, you may contact us on: sandip.jadhav@indiabulls.com or 02261891615.

Last day for submission of bid is March 15, 2023.
Mumbai, February 23, 2023

ASAHI INDIA GLASS LIMITED
CIN: L26102DL1994PLC019542

Registered Office: Unit No. 203 to 208, Tribhuvan Complex, Ishwar Nagar, Mathura Road, New Delhi-110 065 Phone: (011) 49454900
Corporate Office: 3rd Floor, Tower-D, Global Business Park, Mehrauli-Gurgaon Road, Gurgaon-122 002 (Haryana)
Phone: (0124) 4062212-19, Fax: (0124) 4062244/88
Email: investorrelations@aisglass.com, Website: www.aisglass.com

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Notice is hereby given pursuant to the provisions of Section 108 & Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) ("the Act"), read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) ("the Rules"), read with MCA General Circular Nos. 14/2020, 03/2022 and 11/2022 dated 8th April, 2020, 5th May, 2022 and 28th December, 2022, respectively, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as amended, Secretarial Standards-2 on General Meeting (SS-2) issued by the Institute of Company Secretaries of India (ICSI) and pursuant to other applicable laws and regulations, the Company has on Wednesday, 22nd February, 2023 completed the circulation of Postal Ballot Notice along with Explanatory Statement through email to the Members whose e-mail IDs are registered in the Depositories, RTA and Company's records as on Saturday, 18th February, 2023 ("Cut-off Date"), for seeking the consent of Members of the Company through remote e-voting as set out in the Postal Ballot Notice. The Board of Directors of the Company have appointed Mr. Sanjeev Pandey, Partner of SSPK & Co., Company Secretaries, as the Scrutinizer for conducting the remote e-voting through Postal Ballot in a fair and transparent manner.

The facility of casting the votes by the members using remote e-voting facility will be provided by Central Depository Services (India) Limited ("CDSL"). The Postal Ballot Notice is also available on the website of the Company www.aisglass.com and on the website of CDSL at www.evotingindia.com. The aforesaid Notice is also available on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

The Voting rights of Members shall be reckoned on the cut-off date i.e. Saturday, 18th February, 2023. Voting process through e-voting shall commence from 9:00 a.m. IST on Sunday, 26th February, 2023 and will remain open up to 5:00 p.m. IST on Monday, 27th March, 2023. Voting by electronic means shall not be allowed beyond the said date. Vote once casted cannot be changed subsequently. Resolutions passed by the Members through this Postal Ballot (through remote e-voting) shall be deemed to have been passed as if it has been passed at a General Meeting of the Members.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000

After completion of scrutiny of the votes, the Scrutinizer will submit their Report to the Chairman of the Company. The results of the voting conducted through postal ballot (through the remote e-voting process) will be announced by the Chairman/ Company Secretary within 2 (Two) working days from the conclusion of remote e-voting process i.e. on or before 5:00 P.M. IST, Wednesday, 29th March, 2023. The said results along with the Scrutinizer's Report will also be displayed on the website of AIS (www.aisglass.com) and communicated to the Stock Exchanges and CDSL. The proposed resolutions, if approved, shall be deemed to have been passed on the last date specified by the Company for receipt of vote.

In terms of the MCA Circulars, the Company has sent Postal Ballot Notice in electronic form only and hard copy of Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope is not sent to the members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only. Therefore, those members who have not yet registered their e-mail address are requested to get their e-mail addresses registered by following the procedure given below:

i. In light of the MCA Circulars, members who have not registered their e-mail address and in consequence could not receive the postal ballot/e-voting notice may temporarily get their email registered at Company's e-mail ID investorrelations@aisglass.com on or before 5:00 p.m. IST on Monday, 20th March, 2023. Post successful registration of the e-mail address, the members would get soft copy of the notice and the procedure for remote e-voting along with the login ID and password for remote e-voting.

ii. It is clarified that for permanent registration of e-mail address, the members are however requested to register their e-mail address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, Link Intime India Private Limited.

For Asahi India Glass Limited
Sd/-
Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

Date: 22nd February, 2023
Place: Gurugram

SHRIRAM Mutual Fund
SHRIRAM MUTUAL FUND TRUST (SHIPPING CREW)

SHRIRAM MUTUAL FUND
Shriram House, No. 4 Burkit Road, T. Nagar, Chennai - 600 017
Shriram Asset Management Company Limited (Investment Manager)
Registered Office: 217, 2nd Floor, Swastik Chambers, Near Junction of S.T. & C.S.T. Road, Chembur, Mumbai - 400 071.
CIN: L65991MH1994PLC079874; Website: www.shriramamc.in

NOTICE-CUM-ADDENDUM

1. APPOINTMENT OF MR. MANOJ LALA AS THE CHIEF INFORMATION SECURITY OFFICER OF SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Mr. Manoj Lala has been appointed as the Chief Information Security Officer of Shriram Asset Management Company Limited with effect from February 15, 2023. Accordingly the following paragraph shall be included under the table pertaining to "Information on Key Personnel of the Asset Management Company" in the Statement of Additional Information (SAI) of Shriram Mutual Fund:

Name	Designation	Age	Qualification	Brief Experience
Mr. Manoj Lala	Chief Information Security Officer	56 Years	Diploma in Computers, CISA, CRISC, ISO 27001:2013 Lead Auditor, CEH, ITIL V3	Mr. Manoj Lala has overall experience of 32 years in his professional career. From the last 21 years he has been associated with Shriram Group and rendered his services to various companies including Shriram Finance Limited formerly known as Shriram Transport Finance Company Limited, Shriram Value Services Limited, & Novac Technology Solutions Limited. He has also worked with different companies like Minicomp Ltd., Carewars Systems & Services, Ashetch Systems, and Computer Centre. During his career he has handled IT Services, Installation and Technical Support for Server, Desktop, Laptop etc. he is also into ISO and Cyber Security Audit.

2. RESIGNATION OF MR. ROHIT CHAWDA AS THE CHIEF OPERATING OFFICER AND CHIEF INFORMATION SECURITY OFFICER OF SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

Mr. Rohit Chawda has resigned as the Chief Operating Officer and Chief Information Security Officer of Shriram Asset Management Company Limited with effect from close of business hours on February 14, 2023.

Consequently, all references pertaining to Mr. Rohit Chawda in the SAI of Shriram Mutual Fund stand deleted effective above date.

This notice cum addendum forms an integral part of the SAI of Shriram Mutual Fund.

All the other terms & conditions as stated in the SAI of Shriram Mutual Fund, read with the addenda issued from time to time, if any, will remain unchanged.

For Shriram Asset Management Company Limited (Investment Manager of Shriram Mutual Fund)
Sd/-
Reena Yadav
Company Secretary

Date : February 22, 2023
Place : Mumbai

For more information, please contact Shriram Asset Management Company Limited, 511-512, Meadows, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai - 400 059. Tel: 022 49696944, Email: info@shriramamc.in, Website: www.shriramamc.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

