

23rd July 2021

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Intimation of Board Meeting

This is to inform you that a meeting of the Board of Directors of the Company held on 23rd July 2021, inter alia, approved the following, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

1. Following the termination of the earlier Shareholders' Agreement in relation to the Company on 14 February 2020, adoption of a new set of Articles of Association of the Company which does not contain any references to such Shareholders' Agreement and the terms of which are fully aligned with the provisions of the Companies Act, 2013.
2. Amendment to the Memorandum of Association of the Company by (a) amending the "Incidental or Ancillary Objects" clause, to *inter alia* cover the business of non-alcoholic beverages, and (b) correcting certain grammatical and typographical errors appearing in the existing clauses of the Memorandum of Association. While already covered in general terms, the amendment in para 2(a) above is proposed to elaborate on the non-alcoholic beverage business from a clarificatory and effective business enabling standpoint.

This is for your information.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

