

Honda India Power Products Limited

Head Office & Works : Plot No. 5, Sector-41, (Kasna)

Greater Noida Industrial Development Area, Distt. Gautam Budh Nagar (U.P.) Pin-201310

Tel.: +91-120-2590 100 Fax: +91-120-2590 350

Website: www.hondaindiapower.com CIN: L40103DL2004PLC203950 E-mail: ho.mgt@hspp.com

Ref: HIPP/SE/2022-23/22

June 03, 2022

Corporate Relationship Department BSE Limited

Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, **Mumbai—400001**

Listing Department
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai—400051

Sub: Newspaper advertisement regarding transfer of shares to IEPF

Dear Sir/Madam,

In accordance with Regulation 47 of SEBI(Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose copies of the notice published in 'Financial Express'-All India Editions and 'Jansatta'-Delhi Edition on Thursday, June 02, 2022, in connection with the shares to be transferred to the Investor Education and Protection Fund pursuant to Section 124(6) of Companies Act, 2013 read with Rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016.

You are requested to take the aforesaid information on record and notify your constituents accordingly.

Thanking you.

Yours truly.

For Honda India Power Products Limited,

Sunita Ganjoo

Company Secretary and Compliance Officer

Encl: as above

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10,465,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES"), REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum")

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

(a) public announcement dated 18 November 2021 ("Public Announcement" or "PA");

(b) detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers: Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or

(c) letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public Statement was published.

For the purpose of this Pre-Offer Advertisement cum Corrigendum:

commencement of the Tendering Period; and

- (a) "Existing Share Capital" means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Comgendum, i.e., 40,096,800 Equity Shares, and the partly paid-up equity share capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer; As per the publicly available shareholding pattern of the Target Company for the quarter ended 31 March 2022, there are 153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity
- Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed; "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is
- unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium); "identified Date" means 23 May 2022 (Monday), being the date falling on the 10" (Tenth) Working Day prior to the
- "Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday)

Capitalised terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning assigned to such terms in the Letter of Offer.

- The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer: Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price)
- Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved

Members of the Committee of Independent Directors	Mr. Sumit Raj – Member Ms. Preeti Chauhan – Member
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5.08/- (Inclian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.

- Other details of the Open Offer:
- 3.1 The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.
- 3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.
- 3.3 The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer. A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares
- 3.4 Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Selling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment. Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin Technologies Limited ("Registrar to the Offer") website (https://cning.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Open Offer.
- The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for

tendering Equity Shares in the Offer is as below: (a) In case of Equity Shares held in physical form:

Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF.

(b) In case of Equity Shares held in dematerialized form:

Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF

- In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI
- Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter

of Offer and are more particularly disclosed in paragraphs 7-10 below. Details regarding the status of statutory and other approvals:

- To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability; and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an unlisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14 February 2022, such an approval is now not required.
- 7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company.
- 7.3 All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.
- 7.4 In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete the Open Offer.
- 7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations; within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

7.6 The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.

Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10%

The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended:

"As mentioned in the Annual Report for the financial year ended 2020 - 2021 of the Target Company, the Target Company had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not conventible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemption has not been done by the Target Company. Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigarh bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course."

Details regarding the appointment of directors on the board of directors of the Holding Company:

The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended:

"The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other than the: (I) Acquirer as a promoter shareholder of the Holding Company that holds 59,112,970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital; (ii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (iii) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (l) Mr. Shiro Watanabe; and (ll) Mr. Seiji Fukuoka; (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly. procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market; (vil) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer; (viii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (Ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."

9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly

*None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (I) Mr. Shiro Watanabe;

and (II) Mr. Seiji Fukuoka.* Other key updates and changes include the following:

10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on the date of the Public Announcement (i.e., 18 November 2021) on BSE. Please refer to paragraph 3 of Section V (Background of the Target Company) on page 32 of the LoF, for further details.

10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Details of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further

10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details

10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details.

Revised schedule of activities:

Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below:

S. No.	Activity	Schedule of Activities (Date and Day)*	Revised Schedule of Activities (Day and Date)
10	Issue of the Public Announcement	Thursday, 18 November 2021	Thursday, 18 November 2021
2,	Date of completion of the Underlying Transaction	Monday, 11 April 2022	Monday, 11 April 2022
3.	Publication of the DPS in the newspapers	Wednesday, 20 April 2022	Wednesday, 20 April 2023
4.	Last date for filing the Draft Letter of Offer with SEBI	Wednesday, 27 April 2022	Wednesday, 27 April 2023
5	Last date for public announcement for competing offer	Thursday, 12 May 2022	Thursday, 12 May 2022 ⁶
		Friday, 20 May 2022	Thursday, 19 May 2022**
7.	Identified Date*	Tuesday, 24 May 2022	Monday, 23 May 2022
8.	Last date for dispatch of the Letter of Offer to the shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, 31 May 2022	Monday, 30 May 2022
9.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer	Friday, 3 June 2022	Thursday, 2 June 2022
10.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 June 2022	Thursday, 2 June 2022
11.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Monday, 6 June 2022	Friday, 3 June 2022
12.	Date of commencement of the Tendering Period	Tuesday, 7 June 2022	Monday, 6 June 2022
13.	Date of closure of the Tendering Period	Monday, 20 June 2022	Friday, 17 June 2022
14.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Monday, 4 July 2022	Friday, 1 July 2022
15.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Monday, 11 July 2022	Friday, 8 July 2022

- been published There has been no competing offer.
- Date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.
- The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any, ** Actual date of receipt of SEBI comments.
- To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.
- 12. The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_ACP.pdf
- The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_FoA.pdf.
- The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding physical Equity Shares along with the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_SH4.pdf.
- 15. The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimo.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf.
- 16. The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum Comgendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.

Issued on behalf of the Acquirer by the Manager

17. This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in).

SEBI Registration Number: INM000011203

Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaju Tel: 91 22 6118 1000; Fax: 91 22 6118 1040

Morgan Stanley India Company Private Limited

E-mail: escortsfinance_openoffer@morganstanley.com Website: https://www.morganstanley.com/about-us/global-offices/india

Registrar to the Open Offer KFin Technologies Limited

A KFINTECH

SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No. 31 and 32, Financial District. Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Contact Person: M Murali Krishna Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551 Website: www.kfintech.com

E-mail: el.openoffer@kfintech.com

For and on behalf of the Acquirer Signed for and on behalf of Kubota Corporation (Acquirer)

Issued by the Manager to the Open Offer

Name: Hideo Takigawa

Morgan Stanley

Title: Executive Officer, GM of Corporate Planning and Control Dept.

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan Date: 2 June 2022

HONDA

Honda India Power Products Limited (Formerly known as Honda Siel Power Products Limited) CIN: L40103DL2004PLC203950

Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola, New Delhi-110025

Website: www.hondaindiapower.com | Email: ho.legal@hspp.com This notice is published in pursuance to the provisions of the Section 124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules").

The rules, inter-alia, contain provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive years, in the name of Investor Education and Protection Fund. Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com.

The shareholders may kindly note that in case the Company does not receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further queries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph.- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com, Website:- www.masserv.com.

> For Honda India Power Products Limited Sd/

Place: New Delhi Date: June 02, 2022

Sunita Ganjoo (Nodal Officer)

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Dalmiapuram, P.O. Kallakudi-621651, Dist. Tiruchirappalli, Tamil Nadu Phone: +911123457100 Website: www.dalmiaocl.com

NOTICE TO SHAREHOLDERS (Transfer of Shares to Investor Education and Protection Fund)

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ('DRL') (which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt Ltd with Dalmia Bharat Refractories Limited and its respective shareholders and creditors], the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of Investor Education and Protection Fund('IEPF').

The Company has sent individual communication to each of the concerned shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2022-23, for taking appropriate

The details of such shareholders inter-alia their names, folio number or DP ID-Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocl.com

For any queries in respect of above matter, shareholders may contact the Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222 Email: einward.ris@kfintech.com | www.kfintech.com

For Dalmia Bharat Refractories Limited

Place: New Delhi Date: June 02, 2022

Akansha Jain Company Secretary Membership No. - A36766

Φ SAKTHI SUGARS LIMITED

CIN: L15421TZ1961PLC000396 Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu

Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488 E-mail: shares@sakthisugars.com Web: www.sakthisugars.com NOTICE

Notice is hereby given that an Extraordinary General Meeting (EGM) of the Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM.

In compliance with the aforesaid MCA and SEBI Circulars, the notice and Statement pursuant to Section 102 of the Act has been sent through electronic mode to the Members whose e-mail id is registered with the Company / Registrar & Share Transfer Agents (RTA) / Depository Participants. The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile

numbers are requested to get the same registered as stated below: a. Members holding shares in demat form can register by contacting their respective Depository Participants.

b. Members holding shares in physical form, may-

(i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd., at coimbatore@linkintime.co.in along with signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate; or

(ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd. www.linkintime.co.in, go to investor service section and select "e-mail/ bank detail registration", fill in the details, attach signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy

After verification, the Company / RTA will send log in credentials for attending and voting to the registered e-mail address. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the

Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting instructions, Members may go through the Notice of the EGM. The Members are informed that:

a. The business as mentioned in the Notice of EGM may be transacted through remote e-voting or through e-voting during the EGM. b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00

A.M and shall end on Friday, 24.06.2022 at 5.00 P.M. Remote e-voting will be disabled by LIIPL thereafter.

c. The cut-off date for determining the eligibility to vote by electronic means 15 18.06.2022.

d. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of e-voting. e. Those persons who have become members of the Company after

27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in" and furnish their e-mail Id for getting the Notice.

f. Once the e-vote on a resolution is cast by the Members, they shall not be allowed to change it subsequently.

g. The Members who have cast their votes by remote e-voting prior to the EGM may attend the EGM through VC / OAVM, but shall not be allowed to cast their vote again during the meeting.

h. In case of gueries on e-voting, Members may refer to the Frequently Asked Questions' (FAQs) and e-voting manual available at https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt. Limited, Surva, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028. Phone No.: 022-49186000, E-mail: coimbatore@linkintime.co.in.

Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore has been appointed as scrutinizer for conducting remote e-voting process and e-voting during the EGM in a fair and transparent

In case of any query or issue or grievance, Members may contact Sri.S.Baskar, Senior Vice President & Company Secretary through e-mail id 'shares@sakthisugars.com' or through Phone No. 0422 4322 222.

k. For attending the meeting through VC/OAVM, Members may go through the instructions given in the Notice convening the EGM. The result of e-voting on the resolutions shall be declared within 48 hours

of conclusion of the EGM. The results declared along with the Scrutinizer's Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIPL https://instavote.linkintime.co.in and communicated to Stock Exchanges.

Coimbatore 2nd June 2022 Sr. Vice President and Company Secretary

Ahmedabad

financialexp.epapr.in

Adfactors 109

For Sakthi Sugars Limited

S. Baskar

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10.465.000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 1 EACH ("EQUITY SHARES"). REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum"

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

(a) public announcement dated 18 November 2021 ("Public Announcement" or "PA"):

detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers: Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or

(c) letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public Statement was published.

For the purpose of this Pre-Offer Advertisement cum Corrigendum:

(a) "Existing Share Capital" means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Corrigendum, i.e., 40,096,800 Equity Shares, and the partly paid-up equity share capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer;

As per the publicly available shareholding pattern of the Target Company for the guarter ended 31 March 2022, there are 153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed; "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis

expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium); "Identified Date" means 23 May 2022 (Monday), being the date falling on the 10" (Tenth) Working Day prior to the

commencement of the Tendering Period; and "Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday)

Capitalised terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning

assigned to such terms in the Letter of Offer. The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer. Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share

plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price)

2. Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved on 1 June 2022 and published on 2 June 2022 in the same newspapers in which the Detailed Public Statement was published. The relevant extract of the recommendation of the IDC is given below

Members of the Committee of Independent Directors	Mr. Sumit Raj – Member Ms. Preeti Chauhan – Member	
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.	
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5.08/- (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.	
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India	
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.	

The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company. 3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing

offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.

3.3 The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer, A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares

3.4 Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Seiling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment. Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin Technologies Limited ("Registrar to the Offer") website (https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the

The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:

(a) In case of Equity Shares held in physical form:

Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF.

(b) In case of Equity Shares held in dematerialized form:

Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF.

In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI

Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter of Offer and are more particularly disclosed in paragraphs 7-10 below.

Details regarding the status of statutory and other approvals:

financialexp.ep. in

7.1 To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation of the Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability, and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an unlisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14 February 2022, such an approval is now not required.

7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company.

7.3 All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.

7.4 In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete the Open Offer.

7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.

Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10%

The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended:

"As mentioned in the Annual Report for the financial year ended 2020 - 2021 of the Target Company, the Target Company had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not convertible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemption has not been done by the Target Company. Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigarh bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course.

Details regarding the appointment of directors on the board of directors of the Holding Company:

The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended:

"The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other than the; (i) Acquirer as a promoter shareholder of the Holdling Company that holds 59,112,970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital; (ii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (iii) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe, and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (I) Mr. Shiro Watanabe; and (II) Mr. Selji Fukuoka: (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly, procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market: (vi) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer; (vii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."

9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly

"None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020; (f) Mr. Dai Watanabe; and (II) Mr. Yuli Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (l) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka,"

Other key updates and changes include the following:

10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on the date of the Public Announcement (i.e., 18 November 2021) on BSE. Please refer to paragraph 3 of Section V. (Background of the Target Company) on page 32 of the LoF, for further details

10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Details of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further

10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details

10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details.

Revised schedule of activities:

Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below.

S. No.	Activity	Schedule of Activities (Date and Day)	Revised Schedule of Activities (Day and Date) ⁵
1.	Issue of the Public Announcement	Thursday, 18 November 2021	Thursday, 18 November 2021
2.	Date of completion of the Underlying Transaction	Monday, 11 April 2022	Monday, 11 April 2022
3.	Publication of the DPS in the newspapers	Wednesday, 20 April 2022	Wednesday, 20 April 2022
4.	Last date for filing the Draft Letter of Offer with SEBI	Wednesday, 27 April 2022	Wednesday, 27 April 2022
5	Last date for public announcement for competing offer	Thursday, 12 May 2022	Thursday, 12 May 2022 ⁹
6.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Friday, 20 May 2022	Thursday, 19 May 2022**
7.	Identified Date*	Tuesday, 24 May 2022	Monday, 23 May 2022
8.	Last date for dispatch of the Letter of Offer to the shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, 31 May 2022	Monday, 30 May 2022
9.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer	Friday, 3 June 2022	Thursday, 2 June 2022
10.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 June 2022	Thursday, 2 June 2022
11.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Monday, 6 June 2022	Friday, 3 June 2022
12.	Date of commencement of the Tendering Period	Tuesday, 7 June 2022	Monday, 6 June 2022
13.	Date of closure of the Tendering Period	Monday, 20 June 2022	Friday, 17 June 2022
14.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Monday, 4 July 2022	Friday, 1 July 2022
15.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Monday, 11 July 2022	Friday, 8 July 2022

There has been no competing offer.

 Date falling on the 10" Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.

The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any,

** Actual date of receipt of SEBI comments.

§ To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

 The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_ACP.pdf. 13. The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the

Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_FoA.pdf. 14. The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding

physical Equity Shares along with the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_SH4.pdf. The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf.

The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.

 This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in). Issued on behalf of the Acquirer by the Manager

Morgan Stanley India Company Private Limited

Morgan Stanley SEBI Registration Number: INM000011203 Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg,

Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaju Tel: 91 22 6118 1000; Fax: 91 22 6118 1040 E-mail: escortsfinance_openoffer@morganstanley.com Website: https://www.morganstanley.com/about-us/global-offices/india

Registrar to the Open Offer

KFINTECH

KFin Technologies Limited SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Contact Person: M Murali Krishna Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551

Website: www.kfintech.com E-mail: el.openoffer@kfintech.com

Issued by the Manager to the Open Offer For and on behalf of the Acquirer

Name: Hideo Takigawa Title: Executive Officer, GM of Corporate Planning and Control Dept.

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan Date: 2 June 2022

Signed for and on behalf of Kubota Corporation (Acquirer)

HONDA

Honda India Power Products Limited

(Formerly known as Honda Siel Power Products Limited)

S. Baskar Sr. Vice President and Company Secretary

f. Once the e-vote on a resolution is cast by the Members, they shall not be

allowed to change it subsequently.

g. The Members who have cast their votes by remote e-voting prior to the EGM may attend the EGM through VC / OAVM, but shall not be allowed to cast their vote again during the meeting.

 In case of queries on e-voting, Members may refer to the Frequently Asked Questions' (FAQs) and e-voting manual available at https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt.

Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028. Phone No.: 022-49186000, E-mail: coimbatore@linkintime.co.in. Sri M.D. Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries,

Coimbatore has been appointed as scrutinizer for conducting remote e-voting process and e-voting during the EGM in a fair and transparent In case of any query or issue or grievance, Members may contact

Sri.S.Baskar, Senior Vice President & Company Secretary through e-mail id 'shares@sakthisugars.com' or through Phone No. 0422 4322 222.

k. For attending the meeting through VC/OAVM, Members may go through the instructions given in the Notice convening the EGM. The result of e-voting on the resolutions shall be declared within 48 hours

of conclusion of the EGM. The results declared along with the Scrutinizer's Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIIPL https://instavote.linkintime.co.in and communicated to Stock Exchanges. For Sakthi Sugars Limited

Adfactors 109

Coimbatore

2nd June 2022

BENGALURU

Website: www.hondaindiapower.com | Email: ho.legal@hspp.com This notice is published in pursuance to the provisions of the Section 124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"). The rules, inter-alia, contain provisions for transfer of all shares, in respect

CIN: L40103DL2004PLC203950

Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola, New Delhi-110025

of which dividend has not been paid or claimed for seven consecutive years, in the name of Investor Education and Protection Fund. Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com.

The shareholders may kindly note that in case the Company does not receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further gueries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph:- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com, Website:- www.masserv.com.

For Honda India Power Products Limited

Place: New Delhi Date: June 02, 2022

Sd/

Sunita Ganjoo

(Nodal Officer)

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Dalmiapuram, P.O. Kallakudi-621651, Dist. Tiruchirappalli, Tamil Nadu

NOTICE TO SHAREHOLDERS (Transfer of Shares to Investor Education and Protection Fund)

Phone: +911123457100 Website: www.dalmiaocl.com

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ('DRL') [which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt Ltd with Dalmia Bharat Refractories Limited and its respective shareholders and creditors], the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of investor Education and Protection Fund('IEPF'):

shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2022-23, for taking appropriate action(s) in accordance with the Rules. The details of such shareholders inter-alia their names, folio number or DP ID-

The Company has sent individual communication to each of the concerned

Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocl.com For any queries in respect of above matter, shareholders may contact the Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy

Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222, Email: einward.ris@kfintech.com | www.kfintech.com

Company Secretary

Membership No. - A36766

For Dalmia Bharat Refractories Limited Akansha Jain

Date: June 02, 2022

Place: New Delhi

Φ SAKTHI SUGARS LIMITED CIN: L15421TZ1961PLC000396

Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488 E-mail: shares@sakthisugars.com Web: www.sakthisugars.com

NOTICE Notice is hereby given that an Extraordinary General Meeting (EGM) of the

Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM. In compliance with the aforesaid MCA and SEBI Circulars, the notice and

Statement pursuant to Section 102 of the Act has been sent through

electronic mode to the Members whose e-mail id is registered with the

Company / Registrar & Share Transfer Agents (RTA) / Depository Participants. The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile

numbers are requested to get the same registered as stated below: a. Members holding shares in demat form can register by contacting their respective Depository Participants. b. Members holding shares in physical form, may-

(i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd., at coimbatore@linkintime.co.in along with signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate; or

(ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd. www.linkintime.co.in, go to investor service section and select "e-mail/ bank detail registration", fill in the details, attach signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate.

After verification, the Company / RTA will send log in credentials for attending and voting to the registered e-mail address. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the

Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting instructions, Members may go through the Notice of the EGM. The Members are informed that:

a. The business as mentioned in the Notice of EGM may be transacted through remote e-voting or through e-voting during the EGM. b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00 A.M and shall end on Friday, 24.06,2022 at 5.00 P.M. Remote e-voting will

be disabled by LIIPL thereafter. c. The cut-off date for determining the eligibility to vote by electronic means is 18.06.2022. d. A person whose name is recorded in the register of members or in the

cut-off date only shall be entitled to avail the facility of e-voting.

and furnish their e-mail Id for getting the Notice.

register of beneficial owners maintained by the depositories as on the

e. Those persons who have become members of the Company after

27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link

Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in"

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10,465,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES"). REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"), NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum").

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

(a) public announcement dated 18 November 2021 ("Public Announcement" or "PA");

- (b) detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers: Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or
- letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public
- Statement was published.
- For the purpose of this Pre-Offer Advertisement cum Corrigendum:
- (a) 'Existing Share Capital' means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Corrigendum, i.e., 40,096,800 Equity Shares, and the partly paid-up equity share capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer; As per the publicly available shareholding pattern of the Target Company for the guarter ended 31 March 2022, there are
- Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed; "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is

153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity

- unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium) "Identified Date" means 23 May 2022 (Monday), being the date falling on the 10" (Tenth) Working Day prior to the
- commencement of the Tendering Period; and "Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday)
- Capitalised terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning assigned to such terms in the Letter of Offer,
- The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer:
- 1. Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price) of the Letter of Offer.
- Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved

Members of the Committee of Independent Directors	Mr. Sumit Raj – Member Ms. Preeti Chauhan – Member
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5,08/- (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.

- The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company. 3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing
- offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.
- 3.3 The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer, A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares in the Open Offer.
- 3.4 Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Selling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment. Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin Technologies Limited ("Registrar to the Offer") website (https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/hon-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the
- The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:
 - (a) In case of Equity Shares held in physical form:
 - Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF.
 - (b) In case of Equity Shares held in dematerialized form:
- Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF
- in accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI
- Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter of Offer and are more particularly disclosed in paragraphs 7-10 below.
- Details regarding the status of statutory and other approvals:

financialero.ep. .in

- 7.1 To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation of the Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability, and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an unlisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14 February 2022, such an approval is now not required.
- 7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company:
- 7.3 All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.
- In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no
- statutory approvals are required in order to complete the Open Offer. 7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

- The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.
- Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10%
- The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended:
 - "As mentioned in the Annual Report for the financial year ended 2020 2021 of the Target Company, the Target Company had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not convertible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemption has not been done by the Target Company, Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigarh bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course.
- Details regarding the appointment of directors on the board of directors of the Holding Company:
- The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended:
- "The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other than the: (i) Acquirer as a promoter shareholder of the Holding Company that holds 59,112,970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital; (ii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (iii) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020; (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (l) Mr. Shiro Watanabe; and (ll) Mr. Seiji Fukuoka: (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly, procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market; (vi) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer; (vii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."
- 9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly
 - "None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020; (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (I) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka."
- Other key updates and changes include the following:
- 10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on the date of the Public Announcement (i.e., 18 November 2021) on BSE. Please refer to paragraph 3 of Section V (Background of the Target Company) on page 32 of the LoF, for further details
- 10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Details of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further
- 10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details
- 10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details.
 - 11. Revised schedule of activities:
 - Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below: S. Activity Schedule of Activities Revised Schedule

No.		(Date and Day) ^s	of Activities (Day and Date) ⁸
1.	Issue of the Public Announcement	Thursday. 18 November 2021	Thursday, 18 November 2021
2.	Date of completion of the Underlying Transaction	Monday, 11 April 2022	Monday, 11 April 2022
3.	Publication of the DPS in the newspapers	Wednesday, 20 April 2022	Wednesday, 20 April 2022
4.	Last date for filing the Draft Letter of Offer with SEBI	Wednesday, 27 April 2022	Wednesday, 27 April 2022
5	Last date for public announcement for competing offer	Thursday, 12 May 2022	Thursday, 12 May 2022 ^b
6.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Friday, 20 May 2022	Thursday, 19 May 2022**
7.	Identified Date*	Tuesday, 24 May 2022	Monday, 23 May 2022
8.	Last date for dispatch of the Letter of Offer to the shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, 31 May 2022	Monday, 30 May 2022
9.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer	Friday, 3 June 2022	Thursday, 2 June 2022
10.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 June 2022	Thursday, 2 June 2022
11.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Monday, 6 June 2022	Friday, 3 June 2022
12.	Date of commencement of the Tendering Period	Tuesday, 7 June 2022	Monday, 6 June 2022
13.	Date of closure of the Tendering Period	Monday, 20 June 2022	Friday, 17 June 2022
14.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Monday, 4 July 2022	Friday, 1 July 2022
15.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Monday, 11 July 2022	Friday, 8 July 2022

There has been no competing offer.

** Actual date of receipt of SEBI comments.

- Date falling on the 10° Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the
- closure of the Tendering Period. * The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any,
- To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations. 12. The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed
- at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_ACP.pdf. 13. The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the
- Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows: https://crimq.kfintech.com/bmails/files/ESFCAS_FoA.pdf. 14. The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding
- physical Equity Shares along with the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_SH4.pdf. The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf.
- The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.
- This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in).

Issued on behalf of the Acquirer by the Manager Morgan Stanley India Company Private Limited

Morgan Stanley

SEBI Registration Number: INM000011203 Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaju Tel: 91 22 6118 1000; Fax: 91 22 6118 1040 E-mail: escortsfinance_openoffer@morganstanley.com Website: https://www.morganstanley.com/about-us/global-offices/india

Registrar to the Open Offer

▲ KFINTECH

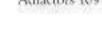
KFin Technologies Limited SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No. 31 and 32. Financial District Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Contact Person: M Murali Krishna Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551 Website: www.kfintech.com E-mail: el.openoffer@kfintech.com

Issued by the Manager to the Open Offer For and on behalf of the Acquirer Signed for and on behalf of Kubota Corporation (Acquirer)

Name: Hideo Takigawa

Title: Executive Officer, GM of Corporate Planning and Control Dept.

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan Date: 2 June 2022



HONDA

S. Baskar Sr. Vice President and Company Secretary

For Sakthi Sugars Limited

Honda India Power Products Limited

(Formerly known as Honda Siel Power Products Limited) CIN: L40103DL2004PLC203950 Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola, New Delhi-110025

Website: www.hondaindiapower.com | Email: ho.legal@hspp.com This notice is published in pursuance to the provisions of the Section

124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules").

The rules, inter-alia, contain provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive vears, in the name of Investor Education and Protection Fund, Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com.

The shareholders may kindly note that in case the Company does not receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further gueries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph.- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com, Website:- www.masserv.com.

For Honda India Power Products Limited

Place: New Delhi Date: June 02, 2022

Sunita Ganjoo (Nodal Officer)

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Dalmiapuram, P.O. Kallakudi-621651, Dist.

Tiruchirappalli, Tamil Nadu

Phone: +911123457100 Website: www.dalmiaocl.com

NOTICE TO SHAREHOLDERS (Transfer of Shares to Investor Education and Protection Fund)

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ('DRL') (which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt Ltd with Dalmia Bharat Refractories Limited and its respective shareholders and creditors), the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of Investor Education and Protection Fund('IEPF').

The Company has sent individual communication to each of the concerned shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2022-23, for taking appropriate action(s) in accordance with the Rules.

The details of such shareholders inter-alia their names, folio number or DP ID-Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocl.com For any queries in respect of above matter, shareholders may contact the

Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222, Email: einward.ris@kfintech.com | www.kfintech.com

For Dalmia Bharat Refractories Limited

Place: New Delhi Date: June 02, 2022

Akansha Jain Company Secretary Membership No. - A36766

Φ SAKTHI SUGARS LIMITED CIN: L15421TZ1961PLC000396

Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488

E-mail: shares@sakthisugars.com Web: www.sakthisugars.com NOTICE Notice is hereby given that an Extraordinary General Meeting (EGM) of the

Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM. In compliance with the aforesaid MCA and SEBI Circulars, the notice and

electronic mode to the Members whose e-mail id is registered with the Company / Registrar & Share Transfer Agents (RTA) / Depository Participants. The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile

Statement pursuant to Section 102 of the Act has been sent through

numbers are requested to get the same registered as stated below: a. Members holding shares in demat form can register by contacting their respective Depository Participants. b. Members holding shares in physical form, may -

(i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd., at coimbatore@finkintime.co.in along with signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate; or

(ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd. www.linkintime.co.in, go to investor service section and select "e-mail/ bank detail registration", fill in the details, attach signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy. of a share certificate. After verification, the Company / RTA will send log in credentials for attending

and voting to the registered e-mail address. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the

Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting instructions, Members may go through the Notice of the EGM. The Members are informed that:

a. The business as mentioned in the Notice of EGM may be transacted through remote e-voting or through e-voting during the EGM. b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00

A.M and shall end on Friday, 24.06.2022 at 5.00 P.M. Remote e-voting will be disabled by LIIPL thereafter. c. The cut-off date for determining the eligibility to vote by electronic means is 18.06.2022.

d. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of e-voting. e. Those persons who have become members of the Company after

27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in" and furnish their e-mail Id for getting the Notice.

f. Once the e-vote on a resolution is cast by the Members, they shall not be allowed to change it subsequently. g. The Members who have cast their votes by remote e-voting prior to the

EGM may attend the EGM through VC/ OAVM, but shall not be allowed to cast their vote again during the meeting. h. In case of queries on e-voting, Members may refer to the Frequently Asked Questions' (FAQs) and e-voting manual available at https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt.

Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028. Phone No.: 022-49186000, E-mail: coimbatore@linkintime.co.in. Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore has been appointed as scrutinizer for conducting remote e-voting process and e-voting during the EGM in a fair and transparent

j. In case of any query or issue or grievance, Members may contact Sri.S.Baskar, Senior Vice President & Company Secretary through e-mail id

'shares@sakthisugars.com' or through Phone No. 0422 4322 222. k. For attending the meeting through VC/OAVM, Members may go through the instructions given in the Notice convening the EGM

The result of e-voting on the resolutions shall be declared within 48 hours of conclusion of the EGM. The results declared along with the Scrutinizer's Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's

website www.sakthisugars.com and the Website of LIIPL

https://instavote.linkintime.co.in and communicated to Stock Exchanges.

Coimbatore 2nd June 2022

Adfactors 109

Chandigarh

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10.465.000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 1 EACH ("EQUITY SHARES"). REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum")

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

(a) public announcement dated 18 November 2021 ("Public Announcement" or "PA"):

- detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers; Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or
- (c) letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public Statement was published.
- For the purpose of this Pre-Offer Advertisement cum Corrigendum:
- (a) "Existing Share Capital" means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Corrigendum, i.e., 40,096,800 Equity Shares, and the partly paid-up equity share capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer;
 - As per the publicly available shareholding pattern of the Target Company for the guarter ended 31 March 2022, there are 153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed; "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis
- expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium);
- "Identified Date" means 23 May 2022 (Monday), being the date falling on the 10" (Tenth) Working Day prior to the commencement of the Tendering Period; and "Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday)
- Capitalised terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning
- assigned to such terms in the Letter of Offer. The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer.
- Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price)
- 2. Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved on 1 June 2022 and published on 2 June 2022 in the same newspapers in which the Detailed Public Statement was published. The relevant extract of the recommendation of the IDC is given below:

Members of the Committee of Independent Directors	Mr. Sumit Raj – Member Ms. Preeti Chauhan – Member
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5.08/- (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.

- Other details of the Open Offer:
- 3.1 The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company. 3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing
- offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.
- 3.3 The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer, A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares
- 3.4 Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Selling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment. Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin Technologies Limited ("Registrar to the Offer") website (https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the
- The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:
 - (a) In case of Equity Shares held in physical form:

February 2022, such an approval is now not required.

financialexp.ep. in

- Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF.
- (b) In case of Equity Shares held in dematerialized form:
- Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF.
- In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI
- Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter of Offer and are more particularly disclosed in paragraphs 7-10 below. Details regarding the status of statutory and other approvals:
- 7.1 To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation of the Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability, and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an unlisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14
- 7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company.
- 7.3 All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.
- 7.4 In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete the Open Offer.
- 7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

- The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.
- Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10%
 - DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended: "As mentioned in the Annual Report for the financial year ended 2020 - 2021 of the Target Company, the Target Company

The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the

had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not convertible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemption has not been done by the Target Company. Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigarh bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course.

- Details regarding the appointment of directors on the board of directors of the Holding Company:
- The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended: "The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other
- than the: (I) Acquirer as a promoter shareholder of the Holding Company that holds 59,112,970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital; (ii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (iii) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe, and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (I) Mr. Shiro Watanabe; and (II) Mr. Selji Fukuoka: (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly, procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market; (vi) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer; (vii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."
- 9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly
 - "None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020; (f) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (f) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka,"
- Other key updates and changes include the following:
- 10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on the date of the Public Announcement (i.e., 18 November 2021) on BSE. Please refer to paragraph 3 of Section V. (Background of the Target Company) on page 32 of the LoF, for further details
 - 10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Details of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further
- 10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details
- 10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details.
- Revised schedule of activities:

Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below.

S. No.	Activity	Schedule of Activities (Date and Day)*	Revised Schedule of Activities (Day and Date) ⁵
1.	Issue of the Public Announcement	Thursday, 18 November 2021	Thursday, 18 November 2021
2.	Date of completion of the Underlying Transaction	Monday, 11 April 2022	Monday, 11 April 2022
3.	Publication of the DPS in the newspapers	Wednesday, 20 April 2022	Wednesday, 20 April 2022
4.	Last date for filing the Draft Letter of Offer with SEBI	Wednesday, 27 April 2022	Wednesday, 27 April 2022
5	Last date for public announcement for competing offer	Thursday, 12 May 2022	Thursday, 12 May 2022 ⁸
6.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Friday, 20 May 2022	Thursday, 19 May 2022**
7.	Identified Date*	Tuesday, 24 May 2022	Monday, 23 May 2022
8.	Last date for dispatch of the Letter of Offer to the shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, 31 May 2022	Monday, 30 May 2022
9.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer	Friday, 3 June 2022	Thursday, 2 June 2022
10.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 June 2022	Thursday, 2 June 2022
11.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Monday, 6 June 2022	Friday, 3 June 2022
12.	Date of commencement of the Tendering Period	Tuesday, 7 June 2022	Monday, 6 June 2022
13.	Date of closure of the Tendering Period	Monday, 20 June 2022	Friday, 17 June 2022
14.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Monday, 4 July 2022	Friday, 1 July 2022
15.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has	Monday, 11 July 2022	Friday, 8 July 2022

- been published There has been no competing offer.
- Date falling on the 10" Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.
- # The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any,
- ** Actual date of receipt of SEBI comments.
- § To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations. 12. The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed
- at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimq.kfintech.com/bmails/files/ESFCAS_ACP.pdf. 13. The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the
- Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_FoA.pdf. 14. The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding physical Equity Shares along with the Letter of Offer is as follows: https://orimg.kfintech.com/bmails/files/ESFCAS_SH4.pdf.
- The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf. The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum
- Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.
- This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in). Issued on behalf of the Acquirer by the Manager

Morgan Stanley India Company Private Limited SEBI Registration Number: INM000011203

Morgan Stanley

Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaju Tel: 91 22 6118 1000; Fax: 91 22 6118 1040 E-mail: escortsfinance_openoffer@morganstanley.com Website: https://www.morganstanley.com/about-us/global-offices/india

Registrar to the Open Offer KFin Technologies Limited

KFINTECH

SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Contact Person: M Murali Krishna

Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551 Website: www.kfintech.com E-mail: el.openoffer@kfintech.com

Issued by the Manager to the Open Offer For and on behalf of the Acquirer

Signed for and on behalf of Kubota Corporation (Acquirer)

Name: Hideo Takigawa Title: Executive Officer, GM of Corporate Planning and Control Dept.

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan Date: 2 June 2022

HONDA

Honda India Power Products Limited

(Formerly known as Honda Siel Power Products Limited) CIN: L40103DL2004PLC203950 Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola,

New Delhi-110025 Website: www.hondaindiapower.com | Email: ho.legal@hspp.com

This notice is published in pursuance to the provisions of the Section 124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"). The rules, inter-alia, contain provisions for transfer of all shares, in respect

of which dividend has not been paid or claimed for seven consecutive years, in the name of Investor Education and Protection Fund. Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com. The shareholders may kindly note that in case the Company does not

receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further gueries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph:- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com, Website:- www.masserv.com. For Honda India Power Products Limited

Sunita Ganjoo

Place: New Delhi Date: June 02, 2022

(Nodal Officer)

Sd/

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Dalmiapuram, P.O. Kallakudi-621651, Dist.

Tiruchirappalli, Tamil Nadu

Phone: +911123457100 Website: www.dalmiaocl.com NOTICE TO SHAREHOLDERS

(Transfer of Shares to Investor Education and Protection Fund)

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ('DRL') [which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt Ltd with Dalmia Bharat Refractories Limited and its respective shareholders and creditors], the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of investor Education and Protection Fund('IEPF'):

shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2022-23, for taking appropriate action(s) in accordance with the Rules. The details of such shareholders inter-alia their names, folio number or DP ID-

The Company has sent individual communication to each of the concerned

Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocl.com For any queries in respect of above matter, shareholders may contact the Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy

Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222, Email: einward.ris@kfintech.com | www.kfintech.com

For Dalmia Bharat Refractories Limited

Place: New Delhi Date: June 02, 2022

Akansha Jain Company Secretary Membership No. - A36766

Φ SAKTHI SUGARS LIMITED CIN: L15421TZ1961PLC000396

Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488

E-mail: shares@sakthisugars.com Web: www.sakthisugars.com NOTICE Notice is hereby given that an Extraordinary General Meeting (EGM) of the

Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM. In compliance with the aforesaid MCA and SEBI Circulars, the notice and

Statement pursuant to Section 102 of the Act has been sent through

electronic mode to the Members whose e-mail id is registered with the Company / Registrar & Share Transfer Agents (RTA) / Depository Participants. The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile

numbers are requested to get the same registered as stated below: a. Members holding shares in demat form can register by contacting their respective Depository Participants.

b. Members holding shares in physical form, may-(i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd., at coimbatore@linkintime.co.in along with signed scanned copy of the

request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate; or (ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd. www.linkintime.co.in, go to investor service section and select "e-mail/

bank detail registration", fill in the details, attach signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate. After verification, the Company / RTA will send log in credentials for attending

and voting to the registered e-mail address. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the

Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting instructions, Members may go through the Notice of the EGM. The Members are informed that: a. The business as mentioned in the Notice of EGM may be transacted

through remote e-voting or through e-voting during the EGM. b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00

A.M and shall end on Friday, 24.06,2022 at 5.00 P.M. Remote e-voting will be disabled by LIIPL thereafter. c. The cut-off date for determining the eligibility to vote by electronic means is 18.06.2022.

d. A person whose name is recorded in the register of members or in the

register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of e-voting. e. Those persons who have become members of the Company after 27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link

Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in" and furnish their e-mail Id for getting the Notice. f. Once the e-vote on a resolution is cast by the Members, they shall not be

allowed to change it subsequently. g. The Members who have cast their votes by remote e-voting prior to the

EGM may attend the EGM through VC / OAVM, but shall not be allowed to cast their vote again during the meeting. In case of queries on e-voting, Members may refer to the Frequently Asked Questions' (FAQs) and e-voting manual available at

https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt.

Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028, Phone No.: 022-49186000, E-mail: coimbatore@linkintime.co.in. Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore has been appointed as scrutinizer for conducting remote e-voting process and e-voting during the EGM in a fair and transparent

In case of any query or issue or grievance, Members may contact Sri.S.Baskar, Senior Vice President & Company Secretary through e-mail id 'shares@sakthisugars.com' or through Phone No. 0422 4322 222.

k. For attending the meeting through VC/OAVM, Members may go through the instructions given in the Notice convening the EGM. The result of e-voting on the resolutions shall be declared within 48 hours

of conclusion of the EGM. The results declared along with the Scrutinizer's Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIIPL https://instavote.linkintime.co.in and communicated to Stock Exchanges. For Sakthi Sugars Limited

Adfactors 109

CHENNAL/KOCHI

Coimbatore 2nd June 2022

Sr. Vice President and Company Secretary

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10,465,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES"), REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum")

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

public announcement dated 18 November 2021 ("Public Announcement" or "PA");

- detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers: Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or
- (c) letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public Statement was published.
- For the purpose of this Pre-Offer Advertisement cum Corrigendum:
- (a) "Existing Share Capital" means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Corrigendum, i.e., 40,096,800 Equity Shares, and the partiy paid-up equity share capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer;

As per the publicly available shareholding pattern of the Target Company for the quarter ended 31 March 2022, there are 153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed; "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis

- expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium); "Identified Date" means 23 May 2022 (Monday), being the date falling on the 10" (Tenth) Working Day prior to the
- commencement of the Tendering Period; and "Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday)
- (both days inclusive). Capitalised terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning assigned to such terms in the Letter of Offer.
- The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer: Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share
- plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price) of the Letter of Offer.
- Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved

Members of the Committee of Independent Directors	Mr. Sumit Raj – Member Ms. Preeti Chauhan – Member
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5,08/- (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.

- 3.1
- The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company. 3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing
- offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.
- 3.3 The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer. A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares
- 3.4 Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Selling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment. Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin Technologies Limited ("Registrar to the Offer") website (https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Open Offer,
- The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:
 - (a) In case of Equity Shares held in physical form:
 - Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF
- (b) In case of Equity Shares held in dematerialized form:
- Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF.
- In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI
- Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter of Offer and are more particularly disclosed in paragraphs 7-10 below.
- Details regarding the status of statutory and other approvals:

financialexp.epas.in

- 7.1 To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation of the Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability, and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an untisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14 February 2022, such an approval is now not required.
- 7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company.
- All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer
- reserves the right to reject such Offer Shares. 7.4 In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no
- statutory approvals are required in order to complete the Open Offer. 7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

- The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.
 - Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10%
- The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended:
 - "As mentioned in the Annual Report for the financial year ended 2020 2021 of the Target Company, the Target Company had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not convertible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemption has not been done by the Target Company. Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigarh bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course."
- Details regarding the appointment of directors on the board of directors of the Holding Company:
- The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended: "The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other

than the: (I) Acquirer as a promoter shareholder of the Holding Company that holds 59,112,970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital: (ii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (III) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (I) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka; (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly, procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market; (vi) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer; (vii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."

9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly

*None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022: (I) Mr. Shiro Watanabe; and (II) Mr. Seili Fukuoka."

- Other key updates and changes include the following:
- 10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on the date of the Public Announcement (i.e., 18 November 2021) on BSE. Please refer to paragraph 3 of Section V (Background of the Target Company) on page 32 of the LoF, for further details.
 - 10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Defails of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further
- 10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details
- 10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details.
- Revised schedule of activities:

Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below:

S. No.	Activity	Schedule of Activities (Date and Day)	Revised Schedule of Activities (Day and Date)
1.	Issue of the Public Announcement	Thursday, 18 November 2021	Thursday, 18 November 2021
2	Date of completion of the Underlying Transaction	Monday, 11 April 2022	Monday, 11 April 2022
3.	Publication of the DPS in the newspapers	Wednesday, 20 April 2022	Wednesday, 20 April 2022
4.	Last date for filing the Draft Letter of Offer with SEBI	Wednesday, 27 April 2022	Wednesday, 27 April 2022
5	Last date for public announcement for competing offer	Thursday, 12 May 2022	Thursday, 12 May 2022 ⁸
6.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Friday, 20 May 2022	Thursday, 19 May 2022**
7.	Identified Date*	Tuesday, 24 May 2022	Monday, 23 May 2022
8.	Last date for dispatch of the Letter of Offer to the shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, 31 May 2022	Monday, 30 May 2022
9.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer	Friday, 3 June 2022	Thursday, 2 June 2022
10.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 June 2022	Thursday, 2 June 2022
11.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Monday, 6 June 2022	Friday, 3 June 2022
12.	Date of commencement of the Tendering Period	Tuesday, 7 June 2022	Monday, 6 June 2022
13.	Date of closure of the Tendering Period	Monday, 20 June 2022	Friday, 17 June 2022
14.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Monday, 4 July 2022	Friday, 1 July 2022
15.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Monday, 11 July 2022	Friday, 8 July 2022

- I here has been no competing offer,
- Date falling on the 10° Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.
- * The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any, ** Actual date of receipt of SEBI comments.
- S To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.
- The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_ACP.pdf. 13. The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the
- Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows; https://crimg.kfintech.com/bmails/files/ESFCAS_FoA.pdf. 14. The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding
- physical Equity Shares along with the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_SH4.pdf. The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf.
- The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.

Issued on behalf of the Acquirer by the Manager

This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in).

Morgan Stanley India Company Private Limited

Morgan Stanley SEBI Registration Number: INM000011203 Address: 18F. Tower 2, One World Center, Plot 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaju Tel: 91 22 6118 1000; Fax: 91 22 6118 1040

E-mail: ei.openoffer@kfintech.com

E-mail: escortsfinance_openoffer@morganstanley.com Website: https://www.morganstanley.com/about-us/global-offices/india

KFINTECH

Registrar to the Open Offer KFin Technologies Limited SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Contact Person: M Murali Krishna Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551 Website: www.kfintech.com

Issued by the Manager to the Open Offer For and on behalf of the Acquirer

Name: Hideo Takigawa Title: Executive Officer, GM of Corporate Planning and Control Dept.

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan Date: 2 June 2022

Signed for and on behalf of Kubota Corporation (Acquirer)

HONDA **Honda India Power Products Limited** (Formerly known as Honda Siel Power Products Limited) CIN: L40103DL2004PLC203950

Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola, New Delhi-110025

Website: www.hondaindiapower.com | Email: ho.legal@hspp.com This notice is published in pursuance to the provisions of the Section

of which dividend has not been paid or claimed for seven consecutive

124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"). The rules, inter-alia, contain provisions for transfer of all shares, in respect

years, in the name of Investor Education and Protection Fund. Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com The shareholders may kindly note that in case the Company does not

receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further gueries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Phr- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com. Website:- www.masserv.com. For Honda India Power Products Limited

Place: New Delhi Date: June 02, 2022

Sunita Ganjoo (Nodal Officer)

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Dalmiapuram, P.O. Kallakudi-621651, Dist. Tiruchirappalli, Tamil Nadu Phone: +911123457100 Website: www.dalmiaocl.com

NOTICE TO SHAREHOLDERS (Transfer of Shares to Investor Education and Protection Fund)

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ('DRL') [which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt Ltd with Dalmia Bharat Refractories Limited and its respective shareholders and creditors), the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of Investor Education and Protection Fund ('IEPF').

shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2022-23, for taking appropriate action(s) in accordance with the Rules. The details of such shareholders inter-alia their names, folio number or DP ID-

The Company has sent individual communication to each of the concerned

Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocl.com For any queries in respect of above matter, shareholders may contact the Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy

Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222, Email: einward.ris@kfintech.com | www.kfintech.com

For Dalmia Bharat Refractories Limited

Place: New Delhi Date: June 02, 2022

Akansha Jain Company Secretary

Membership No. - A36766

Φ SAKTHI SUGARS LIMITED CIN: L15421TZ1961PLC000396

Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488

E-mail: shares@sakthisugars.com Web: www.sakthisugars.com NOTICE

Notice is hereby given that an Extraordinary General Meeting (EGM) of the Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM. In compliance with the aforesaid MCA and SEBI Circulars, the notice and

Statement pursuant to Section 102 of the Act has been sent through electronic mode to the Members whose e-mail id is registered with the Company / Registrar & Share Transfer Agents (RTA) / Depository Participants. The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile numbers are requested to get the same registered as stated below:

a. Members holding shares in demat form can register by contacting their respective Depository Participants. b. Members holding shares in physical form, may-(i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd.

at coimbatore@linkintime.co.in along with signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate: or (ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd.

www.linkintime.co.in, go to investor service section and select "e-mail/ bank detail registration", fill in the details, attach signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate.

After verification, the Company / RTA will send log in credentials for attending and voting to the registered e-mail address.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting instructions, Members may go through the Notice of the EGM. The Members are informed that:

a. The business as mentioned in the Notice of EGM may be transacted through remote e-voting or through e-voting during the EGM.

b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00 A.M and shall end on Friday, 24.06.2022 at 5.00 P.M. Remote e-voting will be disabled by LIIPL thereafter. c. The cut-off date for determining the eligibility to vote by electronic means

is 18.06.2022. d. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the

cut-off date only shall be entitled to avail the facility of e-voting. e. Those persons who have become members of the Company after 27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in"

and furnish their e-mail Id for getting the Notice. f. Once the e-vote on a resolution is cast by the Members, they shall not be allowed to change it subsequently.

g. The Members who have cast their votes by remote e-voting prior to the EGM may attend the EGM through VC / OAVM, but shall not be allowed to cast their vote again during the meeting h. In case of queries on e-voting, Members may refer to the Frequently Asked Questions' (FAQs) and e-voting manual available at

Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028. Phone No.: 022-49186000, E-mail: coimbatore@linkintime.co.in. Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore has been appointed as scrutinizer for conducting remote

https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt.

e-voting process and e-voting during the EGM in a fair and transparent In case of any query or issue or grievance, Members may contact Sri.S.Baskar, Senior Vice President & Company Secretary through e-mail id

'shares@sakthisugars.com' or through Phone No. 0422 4322 222. k. For attending the meeting through VC/OAVM, Members may go through the instructions given in the Notice convening the EGM.

 The result of e-voting on the resolutions shall be declared within 48 hours of conclusion of the EGM. The results declared along with the Scrutinizer's

Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIIPL https://instavote.linkintime.co.in and communicated to Stock Exchanges. For Sakthi Sugars Limited

Coimbatore 2nd June 2022

S. Baskar Sr. Vice President and Company Secretary

Adfactors 109

New Delhi

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10.465.000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 1 EACH ("EQUITY SHARES"). REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum")

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

(a) public announcement dated 18 November 2021 ("Public Announcement" or "PA"):

- detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers; Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or
- (c) letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public Statement was published.
- For the purpose of this Pre-Offer Advertisement cum Corrigendum:
- (a) "Existing Share Capital" means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Corrigendum, i.e., 40,096,800 Equity Shares, and the partly paid-up equity share capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer;
 - As per the publicly available shareholding pattern of the Target Company for the guarter ended 31 March 2022, there are 153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed; "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis
- expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium); "Identified Date" means 23 May 2022 (Monday), being the date falling on the 10" (Tenth) Working Day prior to the
- commencement of the Tendering Period; and "Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday)
- Capitalised terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning assigned to such terms in the Letter of Offer.
- The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer. Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price)
- 2. Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved on 1 June 2022 and published on 2 June 2022 in the same newspapers in which the Detailed Public Statement was published. The relevant extract of the recommendation of the IDC is given below:

Members of the Committee of Independent Directors	Mr. Sumit Raj – Member Ms. Preeti Chauhan – Member	
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.	
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5.08/- (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.	
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India	
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.	

- Other details of the Open Offer:
- The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company. 3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing
- offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.
- 3.3 The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer, A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares in the Open Offer.
- 3.4 Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Seiling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment. Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin Technologies Limited ("Registrar to the Offer") website (https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the
- The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:
 - (a) In case of Equity Shares held in physical form:
 - Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF.
 - (b) In case of Equity Shares held in dematerialized form:
 - Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF.
- In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI
- Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter of Offer and are more particularly disclosed in paragraphs 7-10 below. Details regarding the status of statutory and other approvals:
- 7.1 To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation of the Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability, and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an unlisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14
- February 2022, such an approval is now not required. 7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company.
- 7.3 All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.
- 7.4 In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete the Open Offer.
- 7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

financialexp.ep. in

- The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.
- Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10% The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the
 - DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended: "As mentioned in the Annual Report for the financial year ended 2020 - 2021 of the Target Company, the Target Company

had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not convertible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemotion has not been done by the Target Company. Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigarh bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course.

- Details regarding the appointment of directors on the board of directors of the Holding Company:
- The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended:
- "The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other than the: (I) Acquirer as a promoter shareholder of the Holding Company that holds 59,112,970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital; (iii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (iii) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe, and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (I) Mr. Shiro Watanabe; and (II) Mr. Selji Fukuoka: (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly, procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market; (vi) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer; (vii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."
- 9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly
 - "None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020; (f) Mr. Dai Watanabe; and (II) Mr. Yuli Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (l) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka,"
- Other key updates and changes include the following:
- 10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on the date of the Public Announcement (i.e., 18 November 2021) on BSE. Please refer to paragraph 3 of Section V. (Background of the Target Company) on page 32 of the LoF, for further details
 - 10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Details of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further
- 10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details
- 10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details.
- 11. Revised schedule of activities:

Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below.

Revised Schedule Activity Schedule of Activities No. (Date and Day)" of Activities (Day and Date) Issue of the Public Announcement Thursday, Thursday, 18 November 2021 18 November 2021 2. Date of completion of the Underlying Transaction Monday, 11 April 2022 Monday, 11 April 2022 Publication of the DPS in the newspapers Wednesday, 20 April 2022 Wednesday, 20 April 2022 Last date for filing the Draft Letter of Offer with SEBI Wednesday, 27 April 2022 Wednesday, 27 April 2022 Last date for public announcement for competing offer Thursday, 12 May 2022 Thursday, 12 May 2022® 6. Last date for receipt of comments from SEBI on the Draft Friday, 20 May 2022 Thursday, 19 May 2022** Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer) Identified Date* Tuesday, 24 May 2022 Monday, 23 May 2022 Last date for dispatch of the Letter of Offer to the Tuesday, 31 May 2022 Monday, 30 May 2022 shareholders of the Target Company whose names appear on the register of members on the Identified Date Last date by which a committee of independent directors Friday, 3 June 2022 Thursday, 2 June 2022 of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer Last date for upward revision of the Offer Price and/or the Friday, 3 June 2022 Thursday, 2 June 2022 Offer Size Date of publication of Open Offer opening public Monday, 6 June 2022 Friday, 3 June 2022 announcement, in the newspapers in which the DPS has 12. Date of commencement of the Tendering Period Tuesday, 7 June 2022 Monday, 6 June 2022 Friday, 17 June 2022 13. Date of closure of the Tendering Period Monday, 20 June 2022 Last date of communicating the rejection/acceptance and Monday, 4 July 2022 Friday, 1 July 2022

been published There has been no competing offer.

completion of payment of consideration or refund of Equity

announcement in the newspapers in which the DPS has

Shares to the shareholders of the Target Company

15. Last date for publication of post Open Offer public

 Date falling on the 10" Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.

Monday, 11 July 2022

Friday, 8 July 2022

- # The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any,
- ** Actual date of receipt of SEBI comments.
- § To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations. 12. The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed
- at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_ACP.pdf. 13. The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the
- Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_FoA.pdf. 14. The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding physical Equity Shares along with the Letter of Offer is as follows: https://orimg.kfintech.com/bmails/files/ESFCAS_SH4.pdf.
- The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf. The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum
- Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.
- This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in). Issued on behalf of the Acquirer by the Manager

Morgan Stanley India Company Private Limited

Morgan Stanley SEBI Registration Number: INM000011203

KFin Technologies Limited

Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaju Tel: 91 22 6118 1000; Fax: 91 22 6118 1040 E-mail: escortsfinance_openoffer@morganstanley.com

Website: https://www.morganstanley.com/about-us/global-offices/india

Registrar to the Open Offer

KFINTECH

SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Contact Person: M Murali Krishna

Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551 Website: www.kfintech.com E-mail: el.openoffer@kfintech.com

Issued by the Manager to the Open Offer For and on behalf of the Acquirer Signed for and on behalf of Kubota Corporation (Acquirer)

Name: Hideo Takigawa Title: Executive Officer, GM of Corporate Planning and Control Dept.

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan Date: 2 June 2022

HONDA

Honda India Power Products Limited (Formerly known as Honda Siel Power Products Limited)

CIN: L40103DL2004PLC203950 Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola,

New Delhi-110025 Website: www.hondaindiapower.com | Email: ho.legal@hspp.com

This notice is published in pursuance to the provisions of the Section 124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"). The rules, inter-alia, contain provisions for transfer of all shares, in respect

of which dividend has not been paid or claimed for seven consecutive years, in the name of Investor Education and Protection Fund. Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com. The shareholders may kindly note that in case the Company does not

receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further gueries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph.- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com, Website:- www.masserv.com. For Honda India Power Products Limited

Place: New Delhi Date: June 02, 2022

Sunita Ganjoo (Nodal Officer)

Sd/-

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Dalmiapuram, P.O. Kallakudi-621651, Dist.

Tiruchirappalli, Tamil Nadu

Phone: +911123457100 Website: www.dalmiaocl.com

NOTICE TO SHAREHOLDERS (Transfer of Shares to Investor Education and Protection Fund)

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ('DRL') [which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt Ltd with Dalmia Bharat Refractories Limited and its respective shareholders and creditors], the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of investor Education and Protection Fund('IEPF'):

The Company has sent individual communication to each of the concerned shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2022-23, for taking appropriate action(s) in accordance with the Rules. The details of such shareholders inter-alia their names, folio number or DP ID-

Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocl.com For any queries in respect of above matter, shareholders may contact the

Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222, Email: einward.ris@kfintech.com | www.kfintech.com

For Dalmia Bharat Refractories Limited

Place: New Delhi Date: June 02, 2022

Akansha Jain Company Secretary Membership No. - A36766

Φ SAKTHI SUGARS LIMITED

CIN: L15421TZ1961PLC000396 Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu

Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488 E-mail: shares@sakthisugars.com Web: www.sakthisugars.com NOTICE

Notice is hereby given that an Extraordinary General Meeting (EGM) of the Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM.

In compliance with the aforesaid MCA and SEBI Circulars, the notice and

Statement pursuant to Section 102 of the Act has been sent through

electronic mode to the Members whose e-mail id is registered with the Company / Registrar & Share Transfer Agents (RTA) / Depository Participants. The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile numbers are requested to get the same registered as stated below:

a. Members holding shares in demat form can register by contacting their respective Depository Participants. b. Members holding shares in physical form, may-

(i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd., at coimbatore@linkintime.co.in along with signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a

share certificate; or (ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd. www.linkintime.co.in, go to investor service section and select "e-mail/ bank detail registration", fill in the details, attach signed scanned copy of the request letter providing the name, folio number, full address,

email address and mobile number, self-attested PAN Card copy and copy of a share certificate. After verification, the Company / RTA will send log in credentials for attending and voting to the registered e-mail address.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting instructions, Members may go through the Notice of the EGM. The Members are informed that:

a. The business as mentioned in the Notice of EGM may be transacted through remote e-voting or through e-voting during the EGM.

b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00 A.M and shall end on Friday, 24.06,2022 at 5.00 P.M. Remote e-voting will be disabled by LIIPL thereafter. c. The cut-off date for determining the eligibility to vote by electronic means

is 18.06.2022. d. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of e-voting.

e. Those persons who have become members of the Company after 27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in" and furnish their e-mail Id for getting the Notice.

f. Once the e-vote on a resolution is cast by the Members, they shall not be allowed to change it subsequently.

g. The Members who have cast their votes by remote e-voting prior to the EGM may attend the EGM through VC / OAVM, but shall not be allowed to cast their vote again during the meeting. In case of queries on e-voting, Members may refer to the Frequently Asked

Questions' (FAQs) and e-voting manual available at https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt. Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028. Phone No.: 022-49186000, E-mail: coimbatore@linkintime.co.in. Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries,

Coimbatore has been appointed as scrutinizer for conducting remote e-voting process and e-voting during the EGM in a fair and transparent

In case of any query or issue or grievance, Members may contact Sri.S.Baskar, Senior Vice President & Company Secretary through e-mail id 'shares@sakthisugars.com' or through Phone No. 0422 4322 222.

k. For attending the meeting through VC/OAVM, Members may go through the instructions given in the Notice convening the EGM. The result of e-voting on the resolutions shall be declared within 48 hours

of conclusion of the EGM. The results declared along with the Scrutinizer's Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIIPL https://instavote.linkintime.co.in and communicated to Stock Exchanges. For Sakthi Sugars Limited

Sr. Vice President and Company Secretary

S. Baskar

Adfactors 109

HYDERABAD

Coimbatore

2nd June 2022

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10.465.000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 1 EACH ("EQUITY SHARES"). REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"). NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum"

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

(a) public announcement dated 18 November 2021 ("Public Announcement" or "PA"):

- detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers: Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or
- (c) letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public Statement was published.
- For the purpose of this Pre-Offer Advertisement cum Corrigendum:
- (a) "Existing Share Capital" means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Corrigendum, i.e., 40,096,800 Equity Shares, and the partly paid-up equity share capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer;
 - As per the publicly available shareholding pattern of the Target Company for the guarter ended 31 March 2022, there are 153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed; "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis
- expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium); "Identified Date" means 23 May 2022 (Monday), being the date falling on the 10" (Tenth) Working Day prior to the
- commencement of the Tendering Period; and "Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday)
- Capitalised terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning assigned to such terms in the Letter of Offer.
- The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer. Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer
- 2. Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved on 1 June 2022 and published on 2 June 2022 in the same newspapers in which the Detailed Public Statement was published. The relevant extract of the recommendation of the IDC is given below

Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price)

Members of the Committee of Independent Directors	Mr. Sumit Raj – Member Ms. Preeti Chauhan – Member		
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.		
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5.08/- (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.		
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India		
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.		

- Other details of the Open Offer:
- The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company. 3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing
- offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.
- 3.3 The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer, A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares
- 3.4 Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Seiling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment. Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin Technologies Limited ("Registrar to the Offer") website (https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the
- The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:
 - (a) In case of Equity Shares held in physical form:
 - Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF.
 - (b) In case of Equity Shares held in dematerialized form:

February 2022, such an approval is now not required.

financialexp.ep. in

- Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF.
- In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI
- Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter of Offer and are more particularly disclosed in paragraphs 7-10 below. Details regarding the status of statutory and other approvals:
- 7.1 To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation of the Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability, and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an unlisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14
- 7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company.
- 7.3 All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.
- 7.4 In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete the Open Offer.
- 7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

- The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.
- Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10%
 - The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended: "As mentioned in the Annual Report for the financial year ended 2020 - 2021 of the Target Company, the Target Company

had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not convertible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemption has not been done by the Target Company. Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigarh bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course.

- Details regarding the appointment of directors on the board of directors of the Holding Company:
- The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended:
- "The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other than the; (i) Acquirer as a promoter shareholder of the Holdling Company that holds 59,112,970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital; (ii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (iii) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe, and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (I) Mr. Shiro Watanabe; and (II) Mr. Selji Fukuoka: (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly, procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market: (vi) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer; (vii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."
- 9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly

"None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020; (f) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (f) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka,"

- Other key updates and changes include the following:
- 10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on the date of the Public Announcement (i.e., 18 November 2021) on BSE. Please refer to paragraph 3 of Section V. (Background of the Target Company) on page 32 of the LoF, for further details
 - 10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Details of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further
- 10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details
- 10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details.
- Revised schedule of activities: Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of

activities pertaining to the Open Offer is set out below: Schedule of Activities Revised Schedule

No.	Activity	(Date and Day)	of Activities (Day and Date)	
1.	Issue of the Public Announcement	Thursday, 18 November 2021	Thursday, 18 November 2021	
2	Date of completion of the Underlying Transaction	Monday, 11 April 2022	Monday, 11 April 2022	
3.	Publication of the DPS in the newspapers	Wednesday, 20 April 2022	Wednesday, 20 April 2023	
4.	Last date for filing the Draft Letter of Offer with SEBI	Wednesday, 27 April 2022	Wednesday, 27 April 202	
5	Last date for public announcement for competing offer	Thursday, 12 May 2022	Thursday, 12 May 2022 ⁶	
6.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Friday, 20 May 2022	Thursday, 19 May 2022**	
7.	Identified Date*	Tuesday, 24 May 2022	Monday, 23 May 2022	
8.	Last date for dispatch of the Letter of Offer to the shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, 31 May 2022	Monday, 30 May 2022	
9.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer	Friday, 3 June 2022	Thursday, 2 June 2022	
10.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 June 2022	Thursday, 2 June 2022	
11.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Monday, 6 June 2022	Friday, 3 June 2022	
12.	Date of commencement of the Tendering Period	Tuesday, 7 June 2022	Monday, 6 June 2022	
13.	Date of closure of the Tendering Period	Monday, 20 June 2022	Friday, 17 June 2022	
14.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Monday, 4 July 2022	Friday, 1 July 2022	
15.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Monday, 11 July 2022	Friday, 8 July 2022	

- There has been no competing offer.
- Date falling on the 10" Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.
- # The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any,
- ** Actual date of receipt of SEBI comments.
- § To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations. 12. The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed
- at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimq.kfintech.com/bmails/files/ESFCAS_ACP.pdf. 13. The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the
- Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_FoA.pdf. 14. The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding
- physical Equity Shares along with the Letter of Offer is as follows: https://orimg.kfintech.com/bmails/files/ESFCAS_SH4.pdf. The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf. The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum
- Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.

 This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in). Issued on behalf of the Acquirer by the Manager

Morgan Stanley

Morgan Stanley India Company Private Limited SEBI Registration Number: INM000011203 Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaiu Tel: 91 22 6118 1000; Fax: 91 22 6118 1040

Registrar to the Open Offer

E-mail: escortsfinance_openoffer@morganstanley.com Website: https://www.morganstanley.com/about-us/global-offices/india

KFINTECH

KFin Technologies Limited SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Contact Person: M Murali Krishna

Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551 Website: www.kfintech.com E-mail: el.openoffer@kfintech.com

Issued by the Manager to the Open Offer For and on behalf of the Acquirer

Name: Hideo Takigawa Title: Executive Officer, GM of Corporate Planning and Control Dept.

Signed for and on behalf of Kubota Corporation (Acquirer)

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan Date: 2 June 2022

FINANCIAL EXPRESS

HONDA

Honda India Power Products Limited (Formerly known as Honda Siel Power Products Limited) CIN: L40103DL2004PLC203950

Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola, New Delhi-110025

Website: www.hondaindiapower.com | Email: ho.legal@hspp.com

This notice is published in pursuance to the provisions of the Section 124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"). The rules, inter-alia, contain provisions for transfer of all shares, in respect

of which dividend has not been paid or claimed for seven consecutive years, in the name of Investor Education and Protection Fund. Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com. The shareholders may kindly note that in case the Company does not

receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further gueries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph:- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com, Website:- www.masserv.com. For Honda India Power Products Limited

Place: New Delhi Date: June 02, 2022

Sunita Ganjoo (Nodal Officer)

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Dalmiapuram, P.O. Kallakudi-621651, Dist.

Tiruchirappalli, Tamil Nadu

Phone: +911123457100 Website: www.dalmiaocl.com

NOTICE TO SHAREHOLDERS (Transfer of Shares to Investor Education and Protection Fund)

Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ('DRL') [which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt Ltd with Dalmia Bharat Refractories Limited and its respective shareholders and creditors], the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of investor Education and Protection Fund('IEPF'):

shareholder(s) at their latest available address, whose shares are liable to be

the Company i.e. www.dalmiaocl.com For any queries in respect of above matter, shareholders may contact the

Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222. Email: einward.ris@kfintech.com | www.kfintech.com

Date: June 02, 2022

Akansha Jain Company Secretary Membership No. - A36766

Φ SAKTHI SUGARS LIMITED

Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488

E-mail: shares@sakthisugars.com Web: www.sakthisugars.com NOTICE

Notice is hereby given that an Extraordinary General Meeting (EGM) of the Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM.

Statement pursuant to Section 102 of the Act has been sent through electronic mode to the Members whose e-mail id is registered with the Company / Registrar & Share Transfer Agents (RTA) / Depository Participants. The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile

numbers are requested to get the same registered as stated below: a. Members holding shares in demat form can register by contacting their respective Depository Participants.

- (i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd., at coimbatore@linkintime.co.in along with signed scanned copy of the request letter providing the name, folio number, full address, email
- address and mobile number, self-attested PAN Card copy and copy of a share certificate; or (ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd. www.linkintime.co.in, go to investor service section and select "e-mail/

of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate.

After verification, the Company / RTA will send log in credentials for attending and voting to the registered e-mail address. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the

Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting instructions, Members may go through the Notice of the EGM. The Members are informed that:

- a. The business as mentioned in the Notice of EGM may be transacted through remote e-voting or through e-voting during the EGM.
- A.M and shall end on Friday, 24.06,2022 at 5.00 P.M. Remote e-voting will be disabled by LIIPL thereafter. c. The cut-off date for determining the eligibility to vote by electronic means is 18.06.2022.
- cut-off date only shall be entitled to avail the facility of e-voting.
- and furnish their e-mail Id for getting the Notice. f. Once the e-vote on a resolution is cast by the Members, they shall not be
- g. The Members who have cast their votes by remote e-voting prior to the EGM may attend the EGM through VC / OAVM, but shall not be allowed to cast their vote again during the meeting.
- https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt. Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028, Phone No.: 022-49186000, E-mail: coimbatore@linkintime.co.in. Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries,
- Coimbatore has been appointed as scrutinizer for conducting remote e-voting process and e-voting during the EGM in a fair and transparent
- Sri.S.Baskar, Senior Vice President & Company Secretary through e-mail id 'shares@sakthisugars.com' or through Phone No. 0422 4322 222. k. For attending the meeting through VC/OAVM, Members may go through
- the instructions given in the Notice convening the EGM. The result of e-voting on the resolutions shall be declared within 48 hours
- of conclusion of the EGM. The results declared along with the Scrutinizer's Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIIPL https://instavote.linkintime.co.in and communicated to Stock Exchanges.

For Sakthi Sugars Limited

Adfactors 109

CHENNAL/KOCHI

Sd/-

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories The Company has sent individual communication to each of the concerned

transferred to IEPF during the financial year 2022-23, for taking appropriate action(s) in accordance with the Rules. The details of such shareholders inter-alia their names, folio number or DP ID-Client ID and number of shares due for transfer are available on the website of

For Dalmia Bharat Refractories Limited

Place: New Delhi

CIN: L15421TZ1961PLC000396

In compliance with the aforesaid MCA and SEBI Circulars, the notice and

b. Members holding shares in physical form, may-

bank detail registration", fill in the details, attach signed scanned copy

b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00

d. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the e. Those persons who have become members of the Company after 27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in"

allowed to change it subsequently.

 In case of queries on e-voting, Members may refer to the Frequently Asked Questions' (FAQs) and e-voting manual available at

In case of any query or issue or grievance, Members may contact

Sr. Vice President and Company Secretary

Coimbatore

2nd June 2022

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10,465,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES"). REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"), NO OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum").

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

(a) public announcement dated 18 November 2021 ("Public Announcement" or "PA");

- (b) detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers: Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or
- letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public Statement was published.
- For the purpose of this Pre-Offer Advertisement cum Corrigendum:
- (a) 'Existing Share Capital' means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Corrigendum, i.e., 40,096,800 Equity Shares, and the partly paid-up equity share capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer; As per the publicly available shareholding pattern of the Target Company for the guarter ended 31 March 2022, there are
- Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed; "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is

153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity

- unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium) "Identified Date" means 23 May 2022 (Monday), being the date falling on the 10" (Tenth) Working Day prior to the commencement of the Tendering Period; and
- "Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday)

Capitalised terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning assigned to such terms in the Letter of Offer.

- The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer: 1. Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price) of the Letter of Offer.
- Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved on 1 June 2022 and published on 2 June 2022 in the same newspapers in which the Detailed Dublic State

Members of the Committee of Independent Directors	Mr. Sumil Raj – Member Ms. Preeti Chauhan – Member
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5.08/- (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.

- The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company. 3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing
- offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.
- 3.3 The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer, A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares
- 3.4 Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Selling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment, Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin-Technologies Limited ("Registrar to the Offer") website (https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the
- The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:
 - (a) In case of Equity Shares held in physical form:
 - Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF.
 - (b) In case of Equity Shares held in dematerialized form:
 - Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on
- 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date
- of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter of Offer and are more particularly disclosed in paragraphs 7-10 below.
- Details regarding the status of statutory and other approvals:

financialero.ep. .in

- 7.1 To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation of the Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability, and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an unlisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14 February 2022, such an approval is now not required.
- 7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company.
- 7.3 All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.
- In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete the Open Offer.
- 7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

- The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.
- Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10% The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the
- DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended:

"As mentioned in the Annual Report for the financial year ended 2020 - 2021 of the Target Company, the Target Company had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not convertible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemption has not been done by the Target Company. Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigarh bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course.

Details regarding the appointment of directors on the board of directors of the Holding Company:

The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended:

"The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other than the: (i) Acquirer as a promoter shareholder of the Holding Company that holds 59,112,970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital; (ii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (iii) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020; (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (l) Mr. Shiro Watanabe; and (ll) Mr. Seiji Fukuoka; (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly, procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market; (vi) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer: (vii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."

9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly

"None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (I) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka."

Other key updates and changes include the following:

- 10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on. the date of the Public Announcement (i.e., 18 November 2021) on BSE. Please refer to paragraph 3 of Section V (Background of the Target Company) on page 32 of the LoF, for further details
- 10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Details of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further
- 10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details.
- 10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details.
- 11. Revised schedule of activities:

Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below: Schadula of Activities | Revised Schadule Activity

S. No.	Activity	Activity Schedule of Activities (Date and Day) ^f	
1.	Issue of the Public Announcement	Thursday. 18 November 2021	Thursday, 18 November 2021
2.	Date of completion of the Underlying Transaction	Monday, 11 April 2022	Monday, 11 April 2022
3.	Publication of the DPS in the newspapers	Wednesday, 20 April 2022	Wednesday, 20 April 2022
4	Last date for filing the Draft Letter of Offer with SEBI	Wednesday, 27 April 2022	Wednesday, 27 April 2022
5	Last date for public announcement for competing offer	Thursday, 12 May 2022	Thursday, 12 May 2022 ^a
6.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Friday, 20 May 2022	Thursday, 19 May 2022**
7.	Identified Date*	Tuesday, 24 May 2022	Monday, 23 May 2022
8.	Last date for dispatch of the Letter of Offer to the shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, 31 May 2022	Monday, 30 May 2022
9.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer	Friday, 3 June 2022	Thursday, 2 June 2022
10.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 June 2022	Thursday, 2 June 2022
11.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Monday, 6 June 2022	Friday, 3 June 2022
12.	Date of commencement of the Tendering Period	Tuesday, 7 June 2022	Monday, 6 June 2022
13.	Date of closure of the Tendering Period	Monday, 20 June 2022	Friday, 17 June 2022
14.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Monday, 4 July 2022	Friday, 1 July 2022
15.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Monday, 11 July 2022	Friday, 8 July 2022

- There has been no competing offer.
- Date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the
- closure of the Tendering Period. * The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any. ** Actual date of receipt of SEBI comments.
- To clarify the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.
- The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_ACP.pdf. 13. The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the
- Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows: https://crimq.kfintech.com/bmails/files/ESFCAS_FoA.pdf. 14. The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding
- physical Equity Shares along with the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_SH4.pdf. The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf.
- The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.
- This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in). Issued on behalf of the Acquirer by the Manager

Morgan Stanley India Company Private Limited

SEBI Registration Number: INM000011203 Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg,

Morgan Stanley

Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaju Tel: 91 22 6118 1000; Fax: 91 22 6118 1040 E-mail: escortsfinance_openoffer@morganstanley.com Website: https://www.morganstanley.com/about-us/global-offices/india Registrar to the Open Offer

KFin Technologies Limited

▲ KFINTECH

SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No- 31 and 32. Financial District Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Contact Person: M Murali Krishna Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551 Website: www.kfintech.com E-mail: el.openoffer@kfintech.com

Issued by the Manager to the Open Offer For and on behalf of the Acquirer Signed for and on behalf of Kubota Corporation (Acquirer)

Name: Hideo Takigawa

Title: Executive Officer, GM of Corporate Planning and Control Dept.

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan Date: 2 June 2022

HONDA

Honda India Power Products Limited (Formerly known as Honda Siel Power Products Limited) CIN: L40103DL2004PLC203950

Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola, New Delhi-110025

Website: www.hondaindiapower.com | Email: ho.legal@hspp.com

This notice is published in pursuance to the provisions of the Section 124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"). The rules, inter-alia, contain provisions for transfer of all shares, in respect

of which dividend has not been paid or claimed for seven consecutive vears, in the name of Investor Education and Protection Fund, Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com. The shareholders may kindly note that in case the Company does not

receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further gueries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph.- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com, Website:- www.masserv.com. For Honda India Power Products Limited

Place: New Delhi Date: June 02, 2022

Sunita Ganjoo (Nodal Officer)

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Dalmiapuram, P.O. Kallakudi-621651, Dist. Tiruchirappalli, Tamil Nadu

Phone: +911123457100 Website: www.dalmiaocl.com NOTICE TO SHAREHOLDERS

(Transfer of Shares to Investor Education and Protection Fund)

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6). of the Companies Act, 2013 read with investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ("DRL") [which stands amalgamated with the Company in terms of the Scheme

of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt

Ltd with Dalmia Bharat Refractories Limited and its respective shareholders

and creditors], the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of Investor

Education and Protection Fund ('IEPF'). The Company has sent individual communication to each of the concerned shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2022-23, for taking appropriate action(s) in accordance with the Rules.

The details of such shareholders inter-alia their names, folio number or DP ID-Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocl.com

For any queries in respect of above matter, shareholders may contact the Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222, Email: einward.ris@kfintech.com | www.kfintech.com

For Dalmia Bharat Refractories Limited

Place: New Delhi Date: June 02, 2022

Akansha Jain Company Secretary Membership No. - A36766

Φ SAKTHI SUGARS LIMITED CIN: L15421TZ1961PLC000396

Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488

E-mail: shares@sakthisugars.com Web: www.sakthisugars.com NOTICE Notice is hereby given that an Extraordinary General Meeting (EGM) of the

Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM. In compliance with the aforesaid MCA and SEBI Circulars, the notice and

The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile numbers are requested to get the same registered as stated below:

Statement pursuant to Section 102 of the Act has been sent through

electronic mode to the Members whose e-mail id is registered with the

Company / Registrar & Share Transfer Agents (RTA) / Depository Participants.

a. Members holding shares in demat form can register by contacting their respective Depository Participants. b. Members holding shares in physical form, may -

(i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd., at coimbatore@linkintime.co.in along with signed scanned copy of the request letter providing the name, folio number, full address, email

address and mobile number, self-attested PAN Card copy and copy of a share certificate; or (ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd. www.linkintime.co.in, go to investor service section and select "e-mail/ bank detail registration", fill in the details, attach signed scanned copy

of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate. After verification, the Company / RTA will send log in credentials for attending and voting to the registered e-mail address.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the

Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations

2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting instructions, Members may go through the Notice of the EGM. The Members are informed that: a. The business as mentioned in the Notice of EGM may be transacted

through remote e-voting or through e-voting during the EGM. b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00 A.M and shall end on Friday, 24.06.2022 at 5.00 P.M. Remote e-voting will

be disabled by LIIPL thereafter. c. The cut-off date for determining the eligibility to vote by electronic means is 18.06.2022. d. A person whose name is recorded in the register of members or in the

register of beneficial owners maintained by the depositories as on the

cut-off date only shall be entitled to avail the facility of e-voting. e. Those persons who have become members of the Company after 27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in"

and furnish their e-mail ld for getting the Notice, f. Once the e-vote on a resolution is cast by the Members, they shall not be

allowed to change it subsequently. g. The Members who have cast their votes by remote e-voting prior to the EGM may attend the EGM through VC / OAVM, but shall not be allowed to

cast their vote again during the meeting. h. In case of queries on e-voting, Members may refer to the Frequently Asked Questions' (FAQs) and e-voting manual available at https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt. Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar,

Sowripalayam Road, Coimbatore - 641 028. Phone No.: 022-49186000,

E-mail: coimbatore@linkintime.co.in. i. Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore has been appointed as scrutinizer for conducting remote e-voting process and e-voting during the EGM in a fair and transparent

j. In case of any query or issue or grievance, Members may contact Sri, S. Baskar, Senior Vice President & Company Secretary through e-mail id 'shares@sakthisugars.com' or through Phone No. 0422 4322 222. k. For attending the meeting through VC/OAVM, Members may go through

the instructions given in the Notice convening the EGM. The result of e-voting on the resolutions shall be declared within 48 hours of conclusion of the EGM. The results declared along with the Scrutinizer's

Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIIPL https://instavote.linkintime.co.in and communicated to Stock Exchanges. For Sakthi Sugars Limited

Sr. Vice President and Company Secretary 2nd June 2022

Kolkata

S. Baskar

Coimbatore

Adfactors 109

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10,465,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES"). REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"), NO

OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER. This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum").

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

(a) public announcement dated 18 November 2021 ("Public Announcement" or "PA");

- (b) detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers: Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or
- letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public
- Statement was published.
- For the purpose of this Pre-Offer Advertisement cum Corrigendum:
- (a) 'Existing Share Capital' means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Corrigendum, i.e., 40,096,800 Equity Shares, and the partly paid-up equity share capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer; As per the publicly available shareholding pattern of the Target Company for the guarter ended 31 March 2022, there are

153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity

Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will

- increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed; "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is
- unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium) "Identified Date" means 23 May 2022 (Monday), being the date falling on the 10" (Tenth) Working Day prior to the
- commencement of the Tendering Period; and "Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday)
- Capitalised terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning assigned to such terms in the Letter of Offer.
- The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer: 1. Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer
- Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price) of the Letter of Offer.
- Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved on 1 June 2022 and published on 2 June 2022 in the same newspapers in which the Detailed Public Statement was

Members of the Committee of Independent Directors	Mr. Sumit Raj – Member Ms. Preeti Chauhan – Member
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and, c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5.08/- (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.

- 3.1 The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company. 3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing
- offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.
- 3.3 The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer, A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares
- 3.4 Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Selling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment, Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin-Technologies Limited ("Registrar to the Offer") website (https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the
- The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:
 - (a) In case of Equity Shares held in physical form:
 - Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF.
 - (b) In case of Equity Shares held in dematerialized form:
 - Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on
- 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date
- of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter of Offer and are more particularly disclosed in paragraphs 7-10 below.
- Details regarding the status of statutory and other approvals:

financialero.ep. .in

- 7.1 To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation of the Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability, and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an unlisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14 February 2022, such an approval is now not required.
- 7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company.
- 7.3 All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.
- In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no
- statutory approvals are required in order to complete the Open Offer. 7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

- The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.
- Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10%
- The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended:
 - "As mentioned in the Annual Report for the financial year ended 2020 2021 of the Target Company, the Target Company had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not convertible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemption has not been done by the Target Company. Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigarh bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course.
- Details regarding the appointment of directors on the board of directors of the Holding Company:
- The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended: "The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other
- than the: (i) Acquirer as a promoter shareholder of the Holding Company that holds 59,112,970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital; (ii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (iii) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020; (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (l) Mr. Shiro Watanabe; and (ll) Mr. Seiji Fukuoka; (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly, procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market; (vi) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer: (vii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."
- 9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly
 - "None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (I) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka."
- Other key updates and changes include the following:
- 10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on. the date of the Public Announcement (i.e., 18 November 2021) on BSE. Please refer to paragraph 3 of Section V (Background of the Target Company) on page 32 of the LoF, for further details
- 10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Details of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further
- 10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details.
- 10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details.
- 11. Revised schedule of activities:
- Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below Schedule of Activities Revised Schedule

No.	Activity	(Date and Day)	of Activities (Day and Date) ⁸	
1.	Issue of the Public Announcement	Thursday. 18 November 2021	Thursday, 18 November 2021	
2.	Date of completion of the Underlying Transaction	Monday, 11 April 2022	Monday, 11 April 2022	
3.	Publication of the DPS in the newspapers	Wednesday, 20 April 2022	Wednesday, 20 April 202	
4.	Last date for filing the Draft Letter of Offer with SEBI	Wednesday, 27 April 2022	Wednesday, 27 April 202	
5	Last date for public announcement for competing offer	Thursday, 12 May 2022	Thursday, 12 May 2022	
6.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Friday, 20 May 2022	Thursday, 19 May 2022*	
7.	Identified Date*	Tuesday, 24 May 2022	Monday, 23 May 2022	
8.	Last date for dispatch of the Letter of Offer to the shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, 31 May 2022	Monday, 30 May 2022	
9.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer	Friday, 3 June 2022	Thursday, 2 June 2022	
10.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 June 2022	Thursday, 2 June 2022	
11.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Monday, 6 June 2022	Friday, 3 June 2022	
12.	Date of commencement of the Tendering Period	Tuesday, 7 June 2022	Monday, 6 June 2022	
13.	Date of closure of the Tendering Period	Monday, 20 June 2022	Friday, 17 June 2022	
14.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Monday, 4 July 2022	Friday, 1 July 2022	
15.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Monday, 11 July 2022	Friday, 8 July 2022	

There has been no competing offer.

** Actual date of receipt of SEBI comments.

- Date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the
- closure of the Tendering Period. * The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any.

3 To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the

- SEBI (SAST) Regulations. The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed
- at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_ACP.pdf. 13. The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the
- Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows: https://crimq.kfintech.com/bmails/files/ESFCAS_FoA.pdf. 14. The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding
- physical Equity Shares along with the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_SH4.pdf. The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf.
- The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.
- This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in). Issued on behalf of the Acquirer by the Manager

Morgan Stanley India Company Private Limited

Morgan Stanley

SEBI Registration Number: INM000011203 Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaju Tel: 91 22 6118 1000; Fax: 91 22 6118 1040 E-mail: escortsfinance_openoffer@morganstanley.com Website: https://www.morganstanley.com/about-us/global-offices/india

Registrar to the Open Offer

▲ KFINTECH

KFin Technologies Limited SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No- 31 and 32. Financial District Nanakramguda, Serilingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Contact Person: M Murali Krishna Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551 Website: www.kfintech.com E-mail: el.openoffer@kfintech.com

Issued by the Manager to the Open Offer For and on behalf of the Acquirer Signed for and on behalf of Kubota Corporation (Acquirer)

Name: Hideo Takigawa Title: Executive Officer, GM of Corporate Planning and Control Dept.

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan

Date: 2 June 2022

HONDA Honda India Power Products Limited

(Formerly known as Honda Siel Power Products Limited) CIN: L40103DL2004PLC203950 Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola,

New Delhi-110025 Website: www.hondaindiapower.com | Email: ho.legal@hspp.com

This notice is published in pursuance to the provisions of the Section 124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"). The rules, inter-alia, contain provisions for transfer of all shares, in respect

of which dividend has not been paid or claimed for seven consecutive years, in the name of Investor Education and Protection Fund. Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com. The shareholders may kindly note that in case the Company does not

receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further gueries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph.- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com, Website:- www.masserv.com. For Honda India Power Products Limited

Place: New Delhi Date: June 02, 2022

Sunita Ganjoo (Nodal Officer)

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Dalmiapuram, P.O. Kallakudi-621651, Dist.

Tiruchirappalli, Tamil Nadu Phone: +911123457100 Website: www.dalmiaocl.com

NOTICE TO SHAREHOLDERS

(Transfer of Shares to Investor Education and Protection Fund)

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6). of the Companies Act, 2013 read with investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ("DRL") [which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt Ltd with Dalmia Bharat Refractories Limited and its respective shareholders and creditors], the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of Investor Education and Protection Fund ('IEPF').

shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2022-23, for taking appropriate action(s) in accordance with the Rules. The details of such shareholders inter-alia their names, folio number or DP ID-

The Company has sent individual communication to each of the concerned

Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocl.com For any queries in respect of above matter, shareholders may contact the Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy

Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222, Email: einward.ris@kfintech.com | www.kfintech.com

For Dalmia Bharat Refractories Limited

Place: New Delhi Date: June 02, 2022

Akansha Jain Company Secretary Membership No. - A36766

Φ SAKTHI SUGARS LIMITED

CIN: L15421TZ1961PLC000396 Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488

E-mail: shares@sakthisugars.com Web: www.sakthisugars.com NOTICE Notice is hereby given that an Extraordinary General Meeting (EGM) of the

Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM. In compliance with the aforesaid MCA and SEBI Circulars, the notice and

Company / Registrar & Share Transfer Agents (RTA) / Depository Participants. The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile

Statement pursuant to Section 102 of the Act has been sent through

electronic mode to the Members whose e-mail id is registered with the

numbers are requested to get the same registered as stated below: a. Members holding shares in demat form can register by contacting their respective Depository Participants. b. Members holding shares in physical form, may -

(i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd., at coimbatore@linkintime.co.in along with signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a

share certificate; or (ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd. www.linkintime.co.in, go to investor service section and select "e-mail/ bank detail registration", fill in the details, attach signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy

of a share certificate. After verification, the Company / RTA will send log in credentials for attending and voting to the registered e-mail address.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting

The Members are informed that: a. The business as mentioned in the Notice of EGM may be transacted through remote e-voting or through e-voting during the EGM.

instructions, Members may go through the Notice of the EGM.

b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00 A.M and shall end on Friday, 24.06.2022 at 5.00 P.M. Remote e-voting will be disabled by LIIPL thereafter. c. The cut-off date for determining the eligibility to vote by electronic means

d. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of e-voting.

e. Those persons who have become members of the Company after 27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in" and furnish their e-mail ld for getting the Notice,

f. Once the e-vote on a resolution is cast by the Members, they shall not be allowed to change it subsequently. g. The Members who have cast their votes by remote e-voting prior to the

EGM may attend the EGM through VC / OAVM, but shall not be allowed to cast their vote again during the meeting. h. In case of queries on e-voting, Members may refer to the Frequently Asked Questions' (FAQs) and e-voting manual available at

Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028. Phone No.: 022-49186000, E-mail: coimbatore@linkintime.co.in. i. Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore has been appointed as scrutinizer for conducting remote

https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt.

e-voting process and e-voting during the EGM in a fair and transparent j. In case of any query or issue or grievance, Members may contact Sri, S. Baskar, Senior Vice President & Company Secretary through e-mail id

'shares@sakthisugars.com' or through Phone No. 0422 4322 222. k. For attending the meeting through VC/OAVM, Members may go through

the instructions given in the Notice convening the EGM. The result of e-voting on the resolutions shall be declared within 48 hours of conclusion of the EGM. The results declared along with the Scrutinizer's Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIIPL

https://instavote.linkintime.co.in and communicated to Stock Exchanges.

Coimbatore 2nd June 2022

Adfactors 109

is 18.06.2022.

S. Baskar Sr. Vice President and Company Secretary

Lucknow

For Sakthi Sugars Limited

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10,465,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES"), REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"). NO

OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER. This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum")

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

public announcement dated 18 November 2021 ("Public Announcement" or "PA");

- detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers: Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or
- (c) letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public Statement was published.
- For the purpose of this Pre-Offer Advertisement cum Corrigendum:
- (a) "Existing Share Capital" means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Corrigendum, i.e., 40,096,800 Equity Shares, and the partiy paid-up equity share. capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer,

As per the publicly available shareholding pattern of the Target Company for the quarter ended 31 March 2022, there are 153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed;

- "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium):
- "Identified Date" means 23 May 2022 (Monday), being the date falling on the 10" (Tenth) Working Day prior to the commencement of the Tendering Period; and
- "Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday) (both days inclusive).

Capitalised terms used but not defined in this Pre-Offer Advertisement cum Corrigendum shall have the same meaning assigned to such terms in the Letter of Offer.

- The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer: 1. Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price)
- Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved

Members of the Committee of Independent Directors	Mr. Sumit Raj – Member Ms. Preeti Chauhan – Member
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5.08/- (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.

- The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the
- Public Shareholders of the Target Company 3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing
- offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.
- 3.3 The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer. A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI (www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares
- 3.4 Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Selling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment. Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin Technologies Limited ("Registrar to the Offer") website (https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Open Offer,
- The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:
 - (a) In case of Equity Shares held in physical form:
 - Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF.
 - (b) In case of Equity Shares held in dematerialized form:
 - Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF.
- In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI
- Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter of Offer and are more particularly disclosed in paragraphs 7-10 below.
- Details regarding the status of statutory and other approvals:

financialexp.epas.in

- 7.1 To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation of the Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the. Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability, and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an unlisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14 February 2022, such an approval is now not required.
- 7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company.
- All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required, if any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.
- In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations, SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals. grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete the Open Offer.
- 7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the grounds and reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations, within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

- The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.
 - Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10%
 - The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended:
 - "As mentioned in the Annual Report for the financial year ended 2020 2021 of the Target Company, the Target Company had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not convertible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemption has not been done by the Target Company, Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigarh bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course."
 - Details regarding the appointment of directors on the board of directors of the Holding Company:
 - The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended:

*The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other than the: (I) Acquirer as a promoter shareholder of the Holding Company that holds 59,112,970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital: (iii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (iii) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (I) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka; (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly, procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market; (vi) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer; (vii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."

9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly

*None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022: (l) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka."

- Other key updates and changes include the following:
- 10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on the date of the Public Announcement (i.e., 18 November 2021) on BSE. Please refer to paragraph 3 of Section V (Background of the Target Company) on page 32 of the LoF, for further details.
- 10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Defails of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further
- 10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details
- 10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details.
- Revised schedule of activities:

Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below:

S. No.	Activity Schedule of Activities (Date and Day)*		Revised Schedule of Activities (Day and Date) ⁵	
1.	Issue of the Public Announcement	Thursday, 18 November 2021	Thursday, 18 November 2021	
2.	Date of completion of the Underlying Transaction	Monday, 11 April 2022	Monday, 11 April 2022	
3.	Publication of the DPS in the newspapers	Wednesday, 20 April 2022	Wednesday, 20 April 202	
4.	Last date for filing the Draft Letter of Offer with SEBI	Wednesday, 27 April 2022	Wednesday, 27 April 202	
5	Last date for public announcement for competing offer	Thursday, 12 May 2022	Thursday, 12 May 2022 ⁶	
6.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Open Offer)	Friday, 20 May 2022	Thursday, 19 May 2022**	
7,	Identified Date*	Tuesday, 24 May 2022	Monday, 23 May 2022	
8.	Last date for dispatch of the Letter of Offer to the shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, 31 May 2022	Monday, 30 May 2022	
9,	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer	Friday, 3 June 2022	Thursday, 2 June 2022	
10.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 June 2022	Thursday, 2 June 2022	
11.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Monday, 6 June 2022	Friday, 3 June 2022	
12.	Date of commencement of the Tendering Period	Tuesday, 7 June 2022	Monday, 6 June 2022	
13.	Date of closure of the Tendering Period	Monday, 20 June 2022	Friday, 17 June 2022	
14.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Monday, 4 July 2022	Friday, 1 July 2022	
15.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Monday, 11 July 2022	Friday, 8 July 2022	

There has been no competing offer

** Actual date of receipt of SEBI comments.

- Date falling on the 10° Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Letter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.
- * The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any,
- 5 To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.
- 12. The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_ACP.pdf. 13. The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the
- Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows; https://crimg.kfintech.com/bmails/files/ESFCAS_FoA.pdf. The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding.
- physical Equity Shares along with the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_SH4.pdf. The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf.
- The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.
- This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in).

Morgan Stanley India Company Private Limited SEBI Registration Number: INM000011203

Issued on behalf of the Acquirer by the Manager

Morgan Stanley

Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaju Tel: 91 22 6118 1000: Fax: 91 22 6118 1040 E-mail: escortsfinance_openoffer@morganstanley.com Website: https://www.morganstanley.com/about-us/global-offices/india

Registrar to the Open Offer

▲ KFINTECH

KFin Technologies Limited SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally, Hyderabad; Rangareddi - 500 032, Telangana, India. Contact Person: M Murali Krishna Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551 Website: www.kfintech.com E-mail: el.openoffer@kfintech.com

Issued by the Manager to the Open Offer For and on behalf of the Acquirer

Signed for and on behalf of Kubota Corporation (Acquirer)

Name: Hideo Takigawa Title: Executive Officer, GM of Corporate Planning and Control Dept.

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan

Date: 2 June 2022

HONDA

Honda India Power Products Limited (Formerly known as Honda Siel Power Products Limited) CIN: L40103DL2004PLC203950 Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola, New Delhi-110025

Website: www.hondaindiapower.com | Email: ho.legal@hspp.com This notice is published in pursuance to the provisions of the Section

124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"). The rules, inter-alia, contain provisions for transfer of all shares, in respect

of which dividend has not been paid or claimed for seven consecutive years, in the name of Investor Education and Protection Fund. Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com. The shareholders may kindly note that in case the Company does not

receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further gueries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Ph.- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com, Website:- www.masserv.com. For Honda India Power Products Limited

Place: New Delhi

Date: June 02, 2022

Sunita Ganjoo (Nodal Officer)

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Daimiapuram, P.O. Kallakudi-621651, Dist. Tiruchirappalli, Tamil Nadu Phone: +911123457100 Website: www.dalmiaoci.com

NOTICE TO SHAREHOLDERS (Transfer of Shares to Investor Education and Protection Fund)

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6). of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ('DRL') [which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt Ltd with Dalmia Bharat Refractories Limited and its respective shareholders and creditors), the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of Investor Education and Protection Fund ('IEPF').

The Company has sent individual communication to each of the concerned shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2022-23, for taking appropriate action(s) in accordance with the Rules.

Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocl.com For any queries in respect of above matter, shareholders may contact the

The details of such shareholders inter-alia their names, folio number or DP ID-

Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222, Email: einward.ris@kfintech.com | www.kfintech.com

> For Dalmia Bharat Refractories Limited Akansha Jain

Date: June 02, 2022

Place: New Delhi

Company Secretary Membership No. - A36766

Φ SAKTHI SUGARS LIMITED CIN: L15421TZ1961PLC000396

Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488

E-mail: shares@sakthisugars.com Web: www.sakthisugars.com NOTICE

Notice is hereby given that an Extraordinary General Meeting (EGM) of the Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM. In compliance with the aforesaid MCA and SEBI Circulars, the notice and

Statement pursuant to Section 102 of the Act has been sent through electronic mode to the Members whose e-mail id is registered with the Company / Registrar & Share Transfer Agents (RTA) / Depository Participants. The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile numbers are requested to get the same registered as stated below:

a. Members holding shares in demat form can register by contacting their respective Depository Participants. b. Members holding shares in physical form, may-(i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd.,

at coimbatore@linkintime.co.in along with signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate; or (ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd.

www.linkintime.co.in, go to investor service section and select "e-mail/ bank detail registration", fill in the details, attach signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate.

After verification, the Company / RTA will send log in credentials for attending and voting to the registered e-mail address.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting instructions, Members may go through the Notice of the EGM. The Members are informed that:

a. The business as mentioned in the Notice of EGM may be transacted through remote e-voting or through e-voting during the EGM.

b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00 A.M and shall end on Friday, 24.06.2022 at 5.00 P.M. Remote e-voting will be disabled by LIIPL thereafter. c. The cut-off date for determining the eligibility to vote by electronic means

is 18.06.2022. d. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the

cut-off date only shall be entitled to avail the facility of e-voting. e. Those persons who have become members of the Company after 27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in"

and furnish their e-mail Id for getting the Notice. f. Once the e-vote on a resolution is cast by the Members, they shall not be allowed to change it subsequently. g. The Members who have cast their votes by remote e-voting prior to the

Questions' (FAQs) and e-voting manual available at

https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt.

EGM may attend the EGM through VC / OAVM, but shall not be allowed to cast their vote again during the meeting h. In case of queries on e-voting, Members may refer to the Frequently Asked

Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalavam Road, Coimbatore - 641 028. Phone No.: 022-49186000, E-mail: coimbatore@linkintime.co.in. i. Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore has been appointed as scrutinizer for conducting remote

e-voting process and e-voting during the EGM in a fair and transparent In case of any query or issue or grievance, Members may contact

Sri.S.Baskar, Senior Vice President & Company Secretary through e-mail id 'shares@sakthisugars.com' or through Phone No. 0422 4322 222.

k. For attending the meeting through VC/OAVM, Members may go through the instructions given in the Notice convening the EGM.

 The result of e-voting on the resolutions shall be declared within 48 hours of conclusion of the EGM. The results declared along with the Scrutinizer's Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIIPL https://instavote.linkintime.co.in and communicated to Stock Exchanges.

Coimbatore 2nd June 2022

Sr. Vice President and Company Secretary

For Sakthi Sugars Limited

Adfactors 109

PRE-OFFER ADVERTISEMENT IN ACCORDANCE WITH REGULATION 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED, AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ESCORTS FINANCE LIMITED

Registered Office: Plot no 19, Industrial Area, Phase 2, Chandigarh-160002; Corporate Identification Number (CIN): L65910CH1987PLC033652 Tel: 0129-2564116; Website: www.escortsfinance.com

OPEN OFFER FOR ACQUISITION OF UP TO 10.465.000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 1.7.6 The Acquirer shall complete all procedures relating to payment of consideration under this Open Offer within 10 (ten) EACH ("EQUITY SHARES"), REPRESENTING 26.00% OF THE EXPANDED VOTING SHARE CAPITAL OF ESCORTS FINANCE LIMITED ("TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY KUBOTA CORPORATION ("ACQUIRER") PURSUANT TO AND IN COMPLIANCE WITH THE REQUIREMENTS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (THE "SEBI (SAST) REGULATIONS") (THE "OPEN OFFER" OR "OFFER"), NO

This advertisement in accordance with Regulation 18(7) of the SEBI (SAST) Regulations and Corrigendum to the Detailed Public Statement is being issued by Morgan Stanley India Company Private Limited, the manager to the Open Offer ("Manager/Manager to the Open Offer/Manager to the Offer"), for and on behalf of the Acquirer in respect of the Open Offer ("Pre-Offer Advertisement cum Corrigendum").

This Pre-Offer Advertisement cum Corrigendum should be read in continuation of, and in conjunction with the:

OTHER PERSON IS ACTING IN CONCERT WITH THE ACQUIRER FOR THE PURPOSE OF THIS OPEN OFFER.

public announcement dated 18 November 2021 ("Public Announcement" or "PA");

detailed public statement dated 19 April 2022 which was published on 20 April 2022 in the following newspapers: Financial Express (English), Jansatta (Hindi), Navshakti (Marathi), Punjabi Tribune (Punjabi) ("Detailed Public Statement" or

letter of offer dated 27 May 2022 along with the Form of Acceptance-cum-Acknowledgement ("Letter of Offer" or "LoF"). This Pre-Offer Advertisement cum Corrigendum is being published in all such newspapers in which the Detailed Public Statement was published

For the purpose of this Pre-Offer Advertisement cum Corrigendum:

(a) "Existing Share Capital" means the total issued and fully paid-up equity share capital of the Target Company as on the date of this Pre-Offer Advertisement cum Corrigendum, i.e., 40,096,800 Equity Shares, and the partly paid-up equity share capital of the Target Company, i.e., 153,200 Equity Shares (of which ₹ 5 per Equity Share is unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium), as on the date of this Draft Letter of Offer. As per the publicly available shareholding pattern of the Target Company for the quarter ended 31 March 2022, there are 153,100 partly paid-up Equity Shares. However, the Target Company has informed that due to an error, 153,100 Equity

increase to 153,200 partly paid-up Equity Shares subject to rectification exercise being successfully completed; "Expanded Voting Share Capital" means the total equity share capital of the Target Company on a fully diluted basis expected as of the 10" Working Day from the closure of the Tendering Period for the Open Offer. This includes 153,200 partly paid-up Equity Shares held by the Public Shareholders of the Target Company (of which ₹ 5 per Equity Share is

Shares are reflected as partly paid-up Equity Shares and pursuant to an ongoing rectification exercise the number will

unpaid towards face value and ₹ 25 per Equity Share is unpaid towards share premium); "Identified Date" means 23 May 2022 (Monday), being the date falling on the 10th (Tenth) Working Day prior to the commencement of the Tendering Period; and

"Tendering Period" means the period commencing from 6 June, 2022 (Monday) and closing on 17 June 2022 (Friday) (both days inclusive).

Capitalised terms used but not defined in this Pre-Offer Advertisement cum Comgendum shall have the same meaning assigned to such terms in the Letter of Offer. The Public Shareholders of the Target Company are requested to kindly note the following information related to the Open Offer:

Offer Price: The offer price is ₹ 5.08 per Offer Share that consists of the Initial Offer Price being ₹ 4.87 per Offer Share plus Interest, being ₹ 0.21 per Offer Share. Except for the inclusion of the Interest, there has been no revision in the Offer Price. For further details relating to the Offer Price, please refer to paragraph 5 of Section VI(A) (Justification of Offer Price)

Recommendation of the Committee of Independent Directors ("IDC"): The recommendation of the IDC was approved on 1 June 2022 and published on 2 June 2022 in the same newspapers in which the Detailed Public Statement was

Members of the Committee of Independent Directors	Mr. Sumit Raj – Member Ms. Preeti Chauhan – Member
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC is of the opinion that the offer price INR 5.08 (Indian Rupees Five Point Zero Eight Paise) per equity share offered by the Acquirer is in accordance with the applicable regulations of SEBI (SAST) Regulations and accordingly, the Open Offer may be considered to be fair and reasonable. However, the shareholders of the Target Company are advised to independently evaluate the Open Offer and take an informed decision about tendering the Equity Shares held by them in the Open Offer.
Summary of reasons for recommendation	IDC has taken into consideration the following for making the recommendation: IDC has reviewed- a) The Public Announcement ("PA") dated November 18, 2021 in connection with the Offer issued on behalf of the Acquirer, b) The Detailed Public Announcement ("DPS") which was published on April 20, 2022 and; c) The Letter of Offer ("LoF") on May 27, 2022. IDC further took cognizance of the fairness opinion report issued by Transaction Square LLP dated June 1, 2022 opining that the Offer Price is in accordance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Based on the review of PA, DPS and LoF and the fairness opinion report submitted by Transaction Square LLP, the IDC is of the opinion that the Offer Price of INR 5.08/- (Indian Rupees Five Point Zero Eight Palse) per equity share offered by the Acquirer is in line with the provisions of SEBI (SAST) Regulation and is fair and reasonable.
Details of Independent Advisors	Transaction Square LLP 10th Floor, Notan heights, Gurunanak Road, Bandra West, Mumbai – 400 050 Maharashtra, India
Disclosure of voting pattern	The recommendations were unanimously approved by the IDC members.

The Open Offer is being made under Regulation 4 read along with Regulation 5(1) of the SEBI (SAST) Regulations to the Public Shareholders of the Target Company.

3.2 The Open Offer is not a competing offer in terms of Regulation 20 of SEBI (SAST) Regulations. There was no competing offer to the Open Offer and the last date for making such competing offer has expired. The Open Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI (SAST) Regulations.

The dispatch of the Letter of Offer to the Public Shareholders as on the Identified Date (i.e., 23 May 2022 (Monday)) in accordance with Regulation 18(2) of the SEBI (SAST) Regulations has been completed (either through electronic mode or physical mode) on 30 May 2022 (Monday). The Identified Date was relevant only for the purpose of determining the Public Shareholders to whom the LoF was to be sent. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer A copy of the LoF (which includes Form of Acceptance-cum-Acknowledgement) is available on the website of SEBI

(www.sebi.gov.in) from which the Public Shareholders can download/print the same in order to tender their Equity Shares Public Shareholders who have acquired the Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date or those who have not received the Letter of Offer, may participate in this Offer by approaching their Selling Broker and tender Shares in the Offer as per the procedure mentioned in the Letter of Offer or in the relevant Form of Acceptance-cum Acknowledgment. Such Public Shareholders of the Target Company may download the Letter of Offer from the SEBI website (www.sebi.gov.in), BSE website (www.bseindia.com), KFin Technologies Limited ("Registrar to the Offer") website (https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf) or obtain a copy of the same from KFin Technologies Limited on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt/non-availability of the Form of Acceptance-cum-Acknowledgement, a Public Shareholder may participate in the Open Offer by providing their application in plain paper in

writing signed by all shareholder(s), stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares being tendered and other relevant documents as mentioned in the LOF, Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by BSE before the closure of the Open Offer The Public Shareholders are requested to refer to Section VIII (Procedure for Acceptance and Settlement of the Open-Offer) on page 46 onwards of the LoF in relation to, inter-alia, the procedure for tendering their Equity Shares in the Open

Offer and are also required to adhere to and follow the procedure outlined therein. A summary of the procedure for tendering Equity Shares in the Offer is as below:

(a) In case of Equity Shares held in physical form:

Public Shareholders holding Equity Shares in physical form may participate in the Open Offer by approaching their respective Selling Broker along with complete set of relevant documents in the manner as set out in paragraph 14 of Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 50, 51 and 52 of the LoF.

(b) In case of Equity Shares held in dematerialized form:

Public Shareholders who are holding Equity Shares in dematerialized form and who desire to tender their Equity Shares in dematerialized form under the Open Offer would have to do so through their respective Selling Broker by giving the details of Equity Shares they intend to tender in the Open Offer in the manner as set out in paragraph 13 of

Section VIII (Procedure for Acceptance and Settlement of the Open Offer) on pages 49 and 50 of the LoF. In accordance with Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was filed with SEBI on 27 April 2022. The final observations from SEBI were received under Regulation 16(4) of the SEBI (SAST) Regulations by way of SEBI's letter dated 19 May 2022 bearing reference number SEBI/HO/CFD/DCR-1/P/OW/2022/21349/1 ("SEBI

Observation Letter*). Material Updates: The comments specified in the SEBI Observation Letter and certain changes (occurring after the date of the Public Announcement and/or Detailed Public Statement) which may be material have been incorporated in the Letter

of Offer and are more particularly disclosed in paragraphs 7-10 below.

Details regarding the status of statutory and other approvals:

To the best of the knowledge of the Acquirer, there are no statutory or other approvals required to complete the Open Offer except the following required statutory approvals, which have now been received/are now not required: (i) an approval in writing granted by the Competition Commission of India under the Competition Act, 2002 to the Acquirer for consummation + 16. The Acquirer and its directors accept full responsibility for the information contained in this Pre-Offer Advertisement cum of the Transaction; (ii) in relation to the prior approval in writing required from the RBI for the change of control of the Target Company, the RBI on 27 January 2022 directed: (a) to deposit the entire liability towards depositors of the Target Company to the Investor Education and Protection Fund; and (b) submission of a certificate from the statutory auditors of the Target Company to the effect of extinguishing the entire depositors liability, and upon compliance with such direction, the RBI had on 4 February 2022 communicated to the Target Company that it is no longer registered with the RBI and advised that such an approval is not required for such change of control; and (iii) in relation to the prior approval in writing required from SEBI and the relevant stock exchanges for the indirect change in control of Escorts Securities Limited (an unlisted company), pursuant to Escorts Securities Limited ceasing to be a subsidiary of the Holding Company on 14 February 2022, such an approval is now not required.

7.2 Further, to the best of the knowledge of the Acquirer, no further statutory approvals are now required by the Acquirer to complete this Open Offer. However, in case any additional statutory approvals are required by the Acquirer at a later date, this Open Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will have the right to withdraw this Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, if any statutory approval, as may be required, is refused. In the event of withdrawal of the Open Offer, the same would be informed by way of a public announcement in the same newspapers in which the DPS in relation to the Open Offer was published and such public announcement will also be sent to SEBI, the BSE and to the Target Company.

7.3 All Public Shareholders (including resident or non-resident shareholders) must obtain all requisite approvals required. If any, to tender the Offer Shares (including without limitation, the approval from the RBI) held by them, in the Offer and submit such approvals, along with the other documents required to accept this Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in this Offer. Further, if the holders of the Equity Shares who are not persons resident in India had required any approvals (including from the RBI, or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Offer Shares held by them, along with the other documents required to be tendered to accept this Offer, In the event such approvals are not submitted, the Acquirer reserves the right to reject such Offer Shares.

In case of delay/non-receipt of any approval, including any statutory approvals which may be required by the Acquirer at a later date, as per Regulation 18(11) of the SEBI (SAST) Regulations. SEBI may, if satisfied, that non-receipt of approvals was not attributable to any willful default, failure or neglect on the part of the Acquirer to diligently pursue such approvals, grant an extension of time for the purpose of completion of the Open Offer subject to the Acquirer agreeing to pay interest to the Public Shareholders for the delay, provided where the statutory approvals extend to some but not all holders of the Equity Shares, the Acquirer has the option to make payment to such holders of the Equity Shares in respect of whom no statutory approvals are required in order to complete the Open Offer.

7.5 The Acquirer will have the right not to proceed with the Open Offer in accordance with Regulation 23 of the SEBI (SAST) Regulations, in the event the statutory approvals are refused for reasons outside the reasonable control of the Acquirer. In the event of withdrawal of the Open Offer, a public announcement will be made, through the Manager, stating the groundsand reasons for the withdrawal of the Open Offer in accordance with Regulation 23(2) of the SEBI (SAST) Regulations. within 2 (two) Working Days of such withdrawal in the same newspapers in which the DPS has been published and such public announcement will also be sent to the BSE, SEBI and the Target Company at its registered office.

Working Days from the date of closure of the Tendering Period of the Open Offer to those Public Shareholders whose Equity Shares are accepted in the Open Offer.

Details regarding the proceedings before Hon'ble NCLT in relation to the issuance of 1% CRPS in place of the 10%

The disclosure in the DPS under paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) and in the DLoF under paragraph 8 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 8 of Section V (Background of the Target Company) on page 33 of the LoF as follows and paragraph 7 of Part I(C) (Details of Escorts Finance Limited (Target Company)) of the DPS stands accordingly amended:

"As mentioned in the Annual Report for the financial year ended 2020 - 2021 of the Target Company, the Target Company had issued 10% unlisted cumulative redeemable preference shares to the Holding Company of ₹ 10 each (not convertible into Equity Shares of the Target Company and do not have voting rights attached to them) ("10% CRPS") maturing on 30 March 2019. Due to liquidity crunch, the discharge of such a liability before or on due date of redemption has not been done by the Target Company. Accordingly, the Target Company has filed a petition before the Hon'ble National Company Law Tribunal, Chandigam bench ("NCLT") on 29 March 2019 seeking issuance of 1% cumulative redeemable preference shares ("1% CRPS") in place of the 10% CRPS with new terms and conditions. The Target Company has received a no objection from the preference shareholder (i.e., the Holding Company) for reissuance of 1% CRPS for a further period of twenty years in lieu of 10% CRPS. The NCLT by way of an order dated May 13, 2022, have approved the issuance of 1% CRPS in lieu of 10% CRPS with new terms and conditions. The Target Company will take necessary action in relation to issuance of 1% CRPS in lieu of 10% CRPS in due course."

Details regarding the appointment of directors on the board of directors of the Holding Company:

The disclosure in the DPS under paragraph 9 of Part I(A) (Details of Kubota Corporation (Acquirert) and in the DLoF under paragraph 9 of Section IV (Background of the Acquirer) has been modified in the LoF and appears under paragraph 9 of Section IV (Background of the Acquirer) on page 26 of the LoF as follows and paragraph 9 of Part I(A) (Details of Kubota Corporation (Target Company)) of the DPS stands accordingly amended:

"The Acquirer, its directors and key employees do not have any relationship with or interest in the Target Company other than the: (I) Acquirer as a promoter shareholder of the Holding Company that holds 59.112.970 Equity Shares of the Holding Company constituting 44.80 % of the Holding Company Expanded Voting Share Capital; (ii) Acquirer has become one of the promoters of the Target Company effective from 11 April 2022; (III) following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020: (I) Mr. Dai Watanabe; and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022: (I) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka; (iv) joint ventures between the Acquirer and the Holding Company in the name of, (a) Escorts Kubota India Private Limited to undertake the business of production of Acquirer tractors and Holding Company tractors for the Indian and global markets, (b) Kubota Agricultural Machinery India Private Limited to undertake the business of assembly. procurement, sales, and servicing, within India, of tractors, combine harvesters and rice transplanters, and other agricultural machineries, construction equipment, and industrial engines manufactured or assembled by the Acquirer (including those manufactured or assembled by the Acquirers' subsidiaries), as well as implements, accessories and spare parts of the foregoing; (v) arrangement between the Acquirer and the Holding Company with respect to sales collaboration in the tractor market; (vii) certain arrangement with respect to distribution arrangement for finished products, parts and accessories between the aforementioned joint venture companies and the group companies of the Acquirer; (vii) technical collaboration between the Acquirer and aforementioned joint venture companies; and (viii) other day to day arrangement for co-operation on export of tractors and secondment of personnel between/amongst Acquirer, Holding Company and the aforementioned joint venture companies; and (ix) Underlying Transaction, as detailed in Section III(A) (Background to the Open Offer) of this Letter of Offer, that has triggered this Open Offer."

9.2 The disclosure in the DPS under paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) and in the DLoF under paragraph 15 of Section IV (Background of the Acquirer) as well as paragraph 15 of Section V (Background of the Target Company) has been modified in the LoF and appears under paragraph 15 of Section IV (Background of the Acquirer) on page 29 of the LoF as well as paragraph 15 of Section V (Background of the Target Company) on page 35 of the LoF as follows and paragraph 11 of Part I(A) (Details of Kubota Corporation (Acquirer)) of the DPS stands accordingly

"None of the directors of the Acquirer are on the board of directors of the Target Company. However, the following directors of the Holding Company, (a) having been nominated by the Acquirer effective from 16 July 2020; (I) Mr. Dai Watanabe, and (II) Mr. Yuji Tomiyama; and (b) having been nominated by the Acquirer effective from 13 May 2022; (l) Mr. Shiro Watanabe; and (II) Mr. Seiji Fukuoka.

10. Other key updates and changes include the following:

10.1 The Letter of Offer has been updated to include the closing market price of the Equity Shares of the Target Company as on the date of the Public Announcement (i.e., 18 November 2021) on BSE, Please refer to paragraph 3 of Section V (Background of the Target Company) on page 32 of the LoF, for further details.

10.2 The Letter of Offer has been updated to clarify that there are no depository receipts of the shares issued in foreign countries by the Target Company. Please refer to paragraph 7 of Section III(B) (Details of the proposed Open Offer) on page 22 of the LoF and paragraph 13 of Section V (Background of the Target Company) on page 35 of the LoF for further

10.3 The Letter of Offer has been updated to include the confirmation with respect to the Acquirer that there are no outstanding penalties under SEBI Act and regulations made thereunder or by any other regulator. Please refer to paragraph 10 of Section III(A) (Background to the Open Offer) on page 21 of the LoF for further details.

10.4 The Letter of Offer has been updated to include details of directions subsisting or proceedings pending against the existing promoter and promoter group of the Target Company (other than the Acquirer) and details of outstanding penalties. Please

refer to paragraph 18 of Section V (Background of the Target Company) on page 35 of the LoF for further details. Revised schedule of activities:

Part VII (Tentative Schedule of Activity) of the Detailed Public Statement has been amended and the revised schedule of activities pertaining to the Open Offer is set out below:

S. No.	Activity	Schedule of Activities (Date and Day)"	Revised Schedule of Activities (Day and Date) ¹	
1.	Issue of the Public Announcement	Thursday, 18 November 2021	Thursday, 18 November 2021	
2.	Date of completion of the Underlying Transaction	Monday, 11 April 2022	Monday, 11 April 2022	
3.	Publication of the DPS in the newspapers	Wednesday, 20 April 2022	Wednesday, 20 April 2022	
4.	Last date for filing the Draft Letter of Offer with SEBI	Wednesday, 27 April 2022	Wednesday, 27 April 2022	
5	Last date for public announcement for competing offer	Thursday, 12 May 2022	Thursday, 12 May 2022 th	
6.			Thursday, 19 May 2022**	
7.	Identified Date*	Tuesday, 24 May 2022	Monday, 23 May 2022	
8.	Last date for dispatch of the Letter of Offer to the shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, 31 May 2022	Monday, 30 May 2022	
9.	Last date by which a committee of independent directors of the Target Company is required to give its recommendation to the shareholders of the Target Company for this Open Offer	Friday, 3 June 2022	Thursday, 2 June 2022	
10.	Last date for upward revision of the Offer Price and/or the Offer Size	Friday, 3 June 2022	Thursday, 2 June 2022	
11.	Date of publication of Open Offer opening public announcement, in the newspapers in which the DPS has been published	Monday, 6 June 2022	Friday, 3 June 2022	
12.	Date of commencement of the Tendering Period	Tuesday, 7 June 2022	Monday, 6 June 2022	
13.	Date of closure of the Tendering Period	Monday, 20 June 2022	Friday, 17 June 2022	
14.	Last date of communicating the rejection/acceptance and completion of payment of consideration or refund of Equity Shares to the shareholders of the Target Company	Monday, 4 July 2022	Friday, 1 July 2022	
15.	Last date for publication of post Open Offer public announcement in the newspapers in which the DPS has been published	Monday, 11 July 2022	Friday, 8 July 2022	

There has been no competing offer.

 Date falling on the 10° Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Equity Shareholders as on such date to whom the Lefter of Offer would be sent. All the Public Shareholders (registered or unregistered), are eligible to participate in this Open Offer at any time prior to the closure of the Tendering Period.

The original schedule of activities were indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and were subject to receipt of relevant approvals from various statutory/regulatory authorities, if any. ** Actual date of receipt of SEBI comments

5 To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

12. The web link for accessing the "Procedure for Acceptance and Settlement of the Open Offer" as already disclosed at Section VIII of the Letter of Offer at pages 46 to 54 of the Letter of Offer is as follows: https://crimg.kfinlech.com/bmails/files/ESFCAS_ACP.pdf. 13. The web link for accessing the "Form of Acceptance-cum-Acknowledgement" as already provided at pages 67 to 74 of the

Letter of Offer, with the instructions relating to the "Form of Acceptance-cum-Acknowledgement" at pages 75 to 78 of the Letter of Offer is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS_FoA.pdf. 14. The web link for accessing the "Form No. SH-4 Securities Transfer" as already dispatched to the Public Shareholders holding

physical Equity Shares along with the Letter of Offer is as follows: https://crimg.klintech.com/bmails/files/ESFCAS_SH4.pdf. The web link for accessing the Letter of Offer (also available on SEBI's website) is as follows: https://crimg.kfintech.com/bmails/files/ESFCAS%20-%20LOF.pdf,

Corrigendum (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company), and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer.

Issued on behalf of the Acquirer by the Manager

This Pre-Offer Advertisement cum Corrigendum would also be available on SEBI's website (www.sebi.gov.in).

Morgan Stanley India Company Private Limited SEBI Registration Number: INM000011203

Morgan Stanley Address: 18F, Tower 2, One World Center, Plot 841, Senapati Bapat Marg. Lower Parel, Mumbai - 400013, India Contact Person: Mr. Prakhar Jaju Tel: 91 22 6118 1000; Fax: 91 22 6118 1040 E-mail: escortsfinance_openoffer@morganstanley.com Website: https://www.morganstanley.com/about-us/global-offices/india

Registrar to the Open Offer KFin Technologies Limited

▲ KFINTECH

SEBI Registration Number: INR000000221 Address: Selenium, Tower B, Plot No- 31 and 32, Financial District, Nanakramguda, Senlingampally, Hyderabad, Rangareddi - 500 032, Telangana, India Contact Person: M Murali Krishna Telephone: +91 40 6716 2222; Fax: +91 40 2343 1551 Website: www.kfintech.com E-mail: el.openoffer@kfintech.com

Issued by the Manager to the Open Offer For and on behalf of the Acquirer

Signed for and on behalf of Kubota Corporation (Acquirer)

Name: Hideo Takigawa

Title: Executive Officer, GM of Corporate Planning and Control Dept.

Place: 2-47, Shikitsuhigashi 1-chome, Naniwa-ku, Osaka 556-8601 Japan Date: 2 June 2022

HONDA **Honda India Power Products Limited** (Formerly known as Honda Siel Power Products Limited) CIN: L40103DL2004PLC203950 Regd. Office: 409, Tower B, DLF Commercial Complex, Jasola, New Delhi-110025

Website: www.hondaindiapower.com | Email: ho.legal@hspp.com

This notice is published in pursuance to the provisions of the Section 124 of Companies Act, 2013 and IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules").

The rules, inter-alia, contain provisions for transfer of all shares, in respect of which dividend has not been paid or claimed for seven consecutive years, in the name of Investor Education and Protection Fund. Adhering to the various requirements in the said rules, the Company has sent individual notices to the shareholders on May 30, 2022 at the address registered with the Company, requesting them to claim their dividends as aforementioned. The Company has further uploaded full details of such shareholders alongwith their respective shareholding on its website at www.hondaindiapower.com.

The shareholders may kindly note that in case the Company does not receive any response to the said notice from the concerned shareholders by September 11, 2022, the Company shall in compliance with Section 124 of Companies Act, 2013, transfer such shares to IEPF Authority. For any further gueries on the subject matter, shareholders may contact Mr. Sharwan Mangla, General Manager, M/s Mas Services Limited, Unit: Honda India Power Products Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase-II, New Delhi-110020, Phr- 011 26387281/82/83, Fax:- 011 26387384, email:- investor@masserv.com, Website:- www.masserv.com.

For Honda India Power Products Limited

Place: New Delhi Date: June 02, 2022

Sd/-Sunita Ganjoo (Nodal Officer)

DALMIA BHARAT REFRACTORIES LIMITED CIN: - U26100TN2006PLC061254 Regd. Office: Dalmiapuram, P.O. Kallakudi-621651, Dist. Tiruchirappalli, Tamil Nadu Phone: +911123457100 Website: www.dalmiaocl.com

NOTICE TO SHAREHOLDERS (Transfer of Shares to Investor Education and Protection Fund)

NOTICE is hereby given to the Shareholders of Dalmia Bharat Refractories Limited (hereinafter referred to 'the Company') that pursuant to Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended ('Rules'), all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more in erstwhile Dalmia Refractories Limited ('DRL') [which stands amalgamated with the Company in terms of the Scheme of Amalgamation of Dalmia Refractories Limited and GSB Refractories India Pvt Ltd with Dalmia Bharat Refractories Limited and its respective shareholders and creditors), the shares of the Company issued in lieu of the said shares of erstwhile DRL shall be transferred by the Company in the name of Investor Education and Protection Fund('IEPF').

The Company has sent individual communication to each of the concerned shareholder(s) at their latest available address, whose shares are liable to be transferred to IEPF during the financial year 2022-23, for taking appropriate action(s) in accordance with the Rules.

The details of such shareholders inter-alia their names, folio number or DP ID-Client ID and number of shares due for transfer are available on the website of the Company i.e. www.dalmiaocl.com

For any queries in respect of above matter, shareholders may contact the Company's Registrar and Transfer Agents, M/s KFin Technologies Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032, Toll Free No. 1800-4258-998, Phone No. 040-67162222 Email: einward.ris@kfintech.com | www.kfintech.com

> For Dalmia Bharat Refractories Limited Akansha Jain

> > Company Secretary

Membership No. - A36766

Place: New Delhi Date: June 02, 2022

Φ SAKTHI SUGARS LIMITED CIN: L15421TZ1961PLC000396

Regd. Office: Sakthinagar - 638315, Bhavani Taluk, Erode District, Tamilnadu Phone: 0422-4322222, 2221551, Fax: 0422-2220574, 4322488 E-mail: shares@sakthisugars.com Web; www.sakthisugars.com NOTICE

Notice is hereby given that an Extraordinary General Meeting (EGM) of the Company will be held on Saturday, 25th June 2022 at 11.30 A.M. through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act 2013 (the Act), Circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI to transact the business set out in the Notice convening the EGM. In compliance with the aforesaid MCA and SEBI Circulars, the notice and

Statement pursuant to Section 102 of the Act has been sent through electronic mode to the Members whose e-mail id is registered with the Company / Registrar & Share Transfer Agents (RTA) / Depository Participants. The EGM notice will be made available on the Company's website (www.sakthisugars.com) and on the websites of National Stock Exchange Ltd. (www.nseindia.com) and BSE Ltd. (www.bseindia.com) and also on the website of Link Intime India Pvt. Ltd. (https://instavote.linkintime.co.in). Members who have not registered their e-mail addresses and mobile numbers are requested to get the same registered as stated below:

a. Members holding shares in demat form can register by contacting their respective Depository Participants.

b. Members holding shares in physical form, may-

(i) send an email request to the Company's RTA, Link Intime India Pvt. Ltd., at coimbatore@linkintime.co.in along with signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate; or

(ii)log in to the website of the Company's RTA Link Intime India Pvt. Ltd. www.linkintime.co.in, go to investor service section and select "e-mail/ bank detail registration", fill in the details, attach signed scanned copy of the request letter providing the name, folio number, full address, email address and mobile number, self-attested PAN Card copy and copy of a share certificate. After verification, the Company / RTA will send log in credentials for attending

and voting to the registered e-mail address. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the

Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the aforesaid MCA and SEBI Circulars, the Company has provided Electronic Voting (i.e. remote e-voting, and e-voting during the EGM) using the system provided by Link Intime India Pvt. Ltd. (LIIPL) for Members to cast their votes on all resolutions set out in the EGM Notice. For voting instructions, Members may go through the Notice of the EGM. The Members are informed that:

a. The business as mentioned in the Notice of EGM may be transacted through remote e-voting or through e-voting during the EGM.

b. The remote e-voting shall commence on Wednesday, 22.06.2022 at 9.00 A.M and shall end on Friday, 24.06.2022 at 5.00 P.M. Remote e-voting will be disabled by LIIPL thereafter. c. The cut-off date for determining the eligibility to vote by electronic means

d. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the

cut-off date only shall be entitled to avail the facility of e-voting. e. Those persons who have become members of the Company after 27.05.2022 may contact the Registrar & Share Transfer Agents (RTA), Link.

Intime India Private Ltd at their e-mail id "coimbatore@linkintime.co.in" and furnish their e-mail Id for getting the Notice. Once the e-vote on a resolution is cast by the Members, they shall not be

allowed to change it subsequently. g. The Members who have cast their votes by remote e-voting prior to the EGM may attend the EGM through VC/ OAVM, but shall not be allowed to cast their vote again during the meeting.

h. In case of queries on e-voting, Members may refer to the 'Frequently Asked Questions' (FAQs) and e-voting manual available at https://instavote.linkintime.co.in or contact our RTA, Link Intime India Pvt. Limited, Surya, 35, May Flower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641 028. Phone No.: 022-49186000, E-mail: coimbatore@linkintime.co.in.

Sri M.D.Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore has been appointed as scrutinizer for conducting remote e-voting process and e-voting during the EGM in a fair and transparent

. In case of any query or issue or grievance, Members may contact Sri. S. Baskar, Senior Vice President & Company Secretary through e-mail id

'shares@sakthisugars.com' or through Phone No. 0422 4322 222. k. For attending the meeting through VC/OAVM, Members may go through

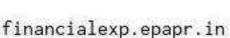
the instructions given in the Notice convening the EGM The result of e-voting on the resolutions shall be declared within 48 hours

of conclusion of the EGM. The results declared along with the Scrutinizer's Report shall be displayed on the notice board of the Company at its Corporate Office at 180 Race Course Road, Coimbatore as well as at the Registered Office. It will also be posted on the Company's website www.sakthisugars.com and the Website of LIIPL https://instavote.linkintime.co.in and communicated to Stock Exchanges.

> For Sakthi Sugars Limited Sr. Vice President and Company Secretary

Coimbatore 2nd June 2022

Adfactors 109



आर्मी पब्लिक स्कूल दिल्ली कैन्ट सदर बाजार रोड, दिल्ली केंट-110010 www.apsdelhicantt.com, 25693777, 25692720

निवदा स्वना नौ (09) इन्टरेक्टिव एतहंडी डि.एने पैनल बोड्स के प्राप्त के लिये फर्पो/निपालाओ/डौलारों से पुरस्कंट निविदा आपंत्रित है। विनिर्देशक के साम आरएकमी' ज वेबसाईट www.apsdelhicantt.com से डाउनलोड को जा सकती है। सभी दृष्टियों से विधिवत पूर्ण निविदा प्रपत्र आयीं पब्लिक स्कूल. दिल्ली कैन्ट के पक्ष में आरएफपी के अनुसार डोडी (निविदा प्रपत्र शुल्क) एवं इंएमडी) के साथ 15 जून, 2022 के 1030 बजे तक एपीएस दिल्ली कैन्ट में जमा की जा सकती है। किसी भी प्रकार की मुख्ताछ के तिये एपीएस दिल्ली कैन्ट से 25693777.9133861153 पर सम्पर्क करें।

पीठासीन अधिकारी

U74900TG2008PTC060157

लैंको सोलर प्राइवेट लिमिटेड - परिसमापनाधीन की परिसंपत्तियों की बिक्री के

अधिक जानकारी के लिए फोन नं. +91 88285 76197 या ई-मेल lq.lspl@gmail.com पर सम्पर्क करें। विस्तृत बिक्री सूचना वेबसाइट

कृते लैंको सोलर प्राइवेट लिमिटेड-परिसमापनाधीन

IBBI/IPA-001/IP-P00031/2017-18/10115

दिनांक: 3 जून, 2022

स्थानः मुंबई

ऋण वसली न्यायाधिकरण-। दिल्ली चौथी मंजिल जीवन तारा भवन संसद मार्ग, नई दिल्ली: 119001 ओए. ना: 780 / 2020 आई सी आई सी आई बैंक लिमिटेडआवेदक

विलयर ट्र्स प्रा.लिमिटेड और अन्य...... बचाव पक्ष क्लियर दर्स प्रा.लिमिटेड इसके निदेशक श्री गोवर्धन

(उधारकर्ता) के माध्यम से इसका कार्यालय है: भूतल सर्वोदय एन्क्लेव के सामने। ब्लॉक सी-213, दिल्ली-110017 प्रतिवादी 1. गोवर्धन पुत्र श्री. कमल सिंह निवासी 133सी, बेगमपुर ग्राम मालवीय नगर दिल्ली-110017 प्रतिवादी 2. जबकि उपरोक्त नामित आवेदक ने रुपये की वसली के लिए मामला दर्ज किया है। 26,81,469.12/-(छब्बीस लाख इकयासी हजार चार सौ उनहत्तर रुपये और बारह पैसे मात्र) आपके खिलाफ और जबकि ट्रिब्यूनल की संतुष्टि के लिए यह दिखाया गया है कि सामान्य तरीके से आपकी सेवा करना संभव नहीं है।

इसलिए, यह नोटिस विज्ञापन द्वारा आपको एल.डी के समक्ष उपस्थित होने का निर्देश देते हुए दिया गया है। रजिस्ट्रार 10.06.2022 को सुबह 10,30 बजे। (अधिक जानकारी के लिए कृपया डीआरटी की वेबसाइट www-etribunal-gov-in फोन नंबर 011-23748473 देखें)

ध्यान दें कि इस ट्रिब्यूनल के समक्ष उपर्युक्त दिन पर उपस्थित होने में आपकी विफलता के मामले में, आपकी अनुपरिधाति में मामले की सुनवाई और निर्णय

इस 12 मई 2012 को मेरे हाथ और इस ट्रिब्यूनल की मृहर के तहत दिया गया

इस ट्रिब्यूनल के आदेश से सील रजिस्ट्रार के लिए

ਉਨ੍ਹੇ ਪ੍ਰੀਨ ਦਿਨ (ਉਰਨਾਂਤ) ਜਿਹਾਸਕਦੀ, 2002 (ਨਵ੍ਹਾ ਜਿਕਸਕਦੀ) ਕੇ ਜਿਕਸ 3(1) ਕੇ ਜ਼ਾਰ ਸ਼ਹਿਨ ਕਿਲੀਕ ਸਦਿਸ਼ਸਾਨਿਕੀ ਕੇ ਉਲ੍ਹੇ ਪ੍ਰਤਿਕਾਸ ਦਰ पुनर्निमांत्र एवं प्रति पुति रित पुवर्तन अधिनिकम. 2002 (उद्यत अधिनियम) को पाए 13(2) के अंतर्गत उद्यत नियमखलों के नियम 3 के साथ बस्तित उद्यूत अधिनियम की पाए 13(12) के अंतर्गत पुरुष प्रविद्यूषों का पूर्वार काले हुए अवंश्वर्यहरूपार होम प्रवृत्यांस हिर (अब्धाकंटरुट एकएरुट) (बर्क कें ब्रेडिया इच्छेलब्बर खड़ीकं प्यवर्गेक दिर) के ब्राधिकत अधिकारी ने उक्क अधिनिकम की पाए 13(2) के अंतर्गत मांत्र सूचना आगे कर ऋषणाकों को उन्हें आगे को पढ़े संबंधित मांत्र सूचना (ऑ) में वर्धित गरित वानस लौटाने का निर्देश दिखा। उमरोक्त के फिलफिले में एक बार पुरः एक्ट्राए क्रमाणकों को निर्देश दिखा जला है कि मार मुख्या की तिथि से भूग्यान को लिकि तक आने के रुपात के सारा करा नोचे रहां है नहें एडि का हम सूचना के प्रकार ने 60 दिनों के भीतर भूगरान करें। ऋतापारकों

	900000 000	
अवण्याको रगाउँ कानम	माग सूबता क्षाँ विश्वि एवं प्रशि	प्रतिभूति वस्तिस्परि (अवल सम्पर्षि) का विवस्प
(प्रस्थिक्ट वं	फ 7.64.492/- (फ साव	हम्मित पर हभी भागतवा हिस्हाः भ्लॉट नं एठ. एसिंग सम 46.47 वर्गमी, कुल भूमि क्षेत्र तथा SS 76 वर्गमी, कुल कवर्ष एसिंग, खसरा नं 118, जीएम एन्प्रलेव, गांभ जिमाभीटा, पराणा ज्वालाभूर हरिद्वार, उष्णक्षंत-249404, भारत

ांव सूचना को तिथि 35 महं, 2022 को बकाया गरि। तथा ऋष गरि के पुनर्भाग्यन के लिये प्रस्तवित प्रतिभृति का विवास इस प्रकार है:

क्रमभारकों को ब्रोडिकों एवं छात्रत भर उक्त अधिनियम को भाग 13(4) तता लागु होने अपने निकसी के आंत्रतंत उक्त मिल्यून भीरहामिकों के किस्त कार्यवर्ष करेग। अधिक विकार्गों के लिये कुमया बास्त्र स्तापालगः, 20 तल, एतं भवन, एनीपुर रोष, अयं रगर, कालापुर, रखितर-1494क्ष हैं प्राधिकृत अधिकारी अनव स्त्रेपीटिद स्त्रापालयः अन्नेअन्त्र्यूल टाकर, प्लांट ने ५४. उन्होग केरवर, केज-IV, गृषुश्रांठ, रुखिया के सम्बद्धं दर्प। विभि: 03 जून, 2022 स्थान: हरिद्वार रुखा.) - गणिकुर अधिकारी, आईआईएक्यूल होन कादबाध लि. के लिये

केनरा बैंक 🛕 Canara Bank

फेज-IV, पुरूप्राप, हरियाणा-122009 and the same

कब्जा सूचना [धारा 13(4)] (अचल सम्पत्ति के लिये) **बैसा** कि, वित्तीय परिसंपत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति हित प्रवर्त्तन अपिनियप, 2002 (2002 के अपिनियप 54) (यहां के बाद "अपिनियप" वर्णित) के अंतर्गत केनरा बैंक के प्राप्तिकर्त अभिकारी के रूप में तथा प्रतिभृति हित (प्रवर्तन) नियमावली, 2002 के नियम 3 के साथ पटित भारा 13 (12) के अंतर्गत प्रदत्त शक्तियों का प्रयोग करते हुए अप्पोहस्ताक्षरी ने पांग सुचना तिथि 15.4.2021 जारी कर ऋगभारक श्री राप कुमार, पुत्र शिव कुमार एवं श्रीपती योगेशना गुप्ता, पत्नी राजकुमार को उक्त सुचना की प्राप्ति की तिथि से 60 दिनों के पीतर सूचना में वर्णित राशि रु. 23,59,176.60/- (रु. तैईस लाख उन्हाट हजार एक सौ छियत्तर एवं पैसे सांट पात्र} वापस लौटाने का निर्देश दिया था।

ऋगभारक इस राशि को बापस लौटाने में विफल रहे, अतः एतदुडारा ऋगभारक तथा आप जनता को सचित किया जाता है कि आज, 31 पई, 2022 को अभोहरताक्षरी ने उक्त नियपायली के नियप ७ एवं ९ के साथ पटित अभिनियम की भारा 13 (4) के अंतर्गत उन्हें प्रदत्त शक्तियों का प्रयोग करते हुए अभोहस्ताभरी ने यहां नीचे वर्णित संपत्ति का कब्जा कर लिया है।

विशेष रूप से ऋगभारकों तथा आप जनता को एतदुडारा सतर्क किया जाता है कि वे यहां नीचे वर्णित संपत्ति का व्यवसाय न करें तथा इन संपत्तियों का किसी भी तरह का व्यवसाय ह. 23,59,176.60/-(रु. तैईस लाख उन्सट रूजार एक सौ छियत्तर एवं पैसे सांट पात्र तथा उस पर ब्याज के लिये केनरा बैंक

ऋगभारक का भ्यान प्रतिभूत परिराप्पत्तियों को विपोचित करने के लिये उपलब्ध सपय के रांदर्भ में अपिनियप की भारा 13 की उप भारा (७) के प्रावधानों के प्रति आकृष्ट की जाती है।

अचल सम्पत्ति का विवरण

पंजीकरण उप-जिला लक्ष्मण बिहार तथा जिला गुड़गांव, हरियाणा के भीतर एसवाई नं /सिटी अथवा टाउन सर्वे नं./खसरा नं. ४११२/४३६ में प्रतेट नं. ३७१६ बी में शापिल राप्पत्ति का सभी भाग तथा हिस्सा तथा चौहर्दी : उत्तर : एच.नं. ३७१६ए, दक्षिण : एच.नं. ३७१६सी, पूर्व : अन्य सप्पत्ति, पश्चिप : रास्ता/रोड प्राधिकृत अधिकारी, केनरा बैंक तिथिः ३.६.२०२२, स्थानः गुरूसाम

HONDA

होंडा इंडिया पावर प्रोडक्टस लिमिटेड

CIN: L40103DL2004PLC203950 पंजीकृत कार्यालय: 409, टॉवर बी, डीएलएफ कमर्शियल काम्प्लेक्स, जसोला, नई दिल्ली -110025 वेबसाइट: www. hondaindiapower.com ईमेल: ho.legal@hspp.com

(पूर्व में होंडा सिएल पावर प्रोडक्ट्स लिमिटेड के नाम से ज्ञात)

यह नोटिस कंपनी अधिनियम, 2013 की धारा 124 और आईईपीएफ (लेखा, लेखा–परीक्षा, स्थानांतरण और धनवापसी) नियम, २०१६, संशोधित ("नियम") के प्रावधानों के अनसरण में प्रकाशित किया गया है।

नियमों में, अन्य बातों के साथ—साथ,उन सभी शेयरों के इस्तांतरण के प्रावधान शामिल हैं, जिनके संबंध में निवेशक शिक्षा और संब्धण कीष के नाम में लाभांश का भुगतान या दावा लगातार सात वर्षों से नहीं किया गया है। उक्त नियमों में विभिन्य आवश्यकताओं का पालन करते हुए, कंपनी ने 30 मई, 2022 को कंपनी के साथ पंजीक त पते पर शेयरधारकों को व्यक्तिगत नोटिस भेजकर उनसे अपने लागांश का दावा करने का अनुरोध किया है। कंपनी ने आगे ऐसे शेयरधारकों का पूरा विवरण और उनकी संबंधित शेयरधारिता को अपनी वेबसाइट www.hondaindiapower.com पर अपलोड किया है।

शेयरधारक कृपया ध्यान दें कि यदि कंपनी को 11 सितंबर, 2022 तक संबंधित शेयरधारकों से उक्त नोटिस का कोई जवाब नहीं मिलता है, तो कंपनी कंपनी अधिनियम, 2013 की धारा 124 के अनुपालन में ऐसे शेयरों को आईईपीएफ प्राधिकरण को इस्तांतरित करेगी। इस विषय पर किसी भी अन्य प्रश्न के लिए, शेयरधारक श्री शरवन मंगला, महाप्रबंधक, मेसर्स मास सर्विसेज लिमिटेड, यूनिटः होंडा इंडिया पावर प्रोडक्टस लिमिटेड, टी–७४, दूसरी मंजिल, ओखला इंडस्ट्रियल एरिया, फेज– П. नई दिल्ली—110020, दूरभाष:=011 26387281/82E83, फैक्स:=011 26387384, इंमेल:-investor@masserv.com वेबसाइट:-www.masserv.com से संपर्क कर सकते हैं। क्वे झेंडा इंडिया पावर प्रोडक्ट्स लिमिटेड

स्थान : नई दिल्ली दिनांकः 02 जून, 2022

सुनीवा गंजू (नोडल अधिकारी)

में, प्रावेंद्रीज टेडिंग प्राइदीट लिमिटेड के एनआरआरए के एसाइन्मेन्ट के लिये अभिरूचि की अभिव्यक्ति का आषंत्रण,

परिसमापकः सुनील कुमार अग्रवाल पंजीकृत पता: ई-205, ग्रेटर कैलाश पार्ट-**Ⅱ, नई** दिल्ली-110048

परिसमापक के पत्राचार का पता: 904, जीएफ, सैक्टर-7सी, फरीदाबाद-121006 :91-9319703648, 0129-4881648, ईमेल: lqdgrowthways2021@gmail.com

मैं. प्राध्यकेन देडिंग प्रा. लि. पाननीय एनसीएलटी कोर्ट, नई दिल्ली द्वारा पास्ति आदेश सिथि 02.11.2021 के अनुसार परिसमापन में एक कप्पनी है। प्रॉथरोज ट्रेडिंग प्रा.सि. दिल्ली आधारित कप्पनी है जिसका पंजीकृत कार्यालय अथम तल, कमल सिनेमा शिल्डिंग, अलॉक ए एवं श्री, दिल्ली, दक्षिण पश्चिम दिल्ली-110029 मे है तथा अर्क्स खराय मुख्तिक स ४०, प्राम कश्रुलपुर शॉगर, श्रुलभगद्द, फरीदाशाद-121004 में है जिसके पार है डेटर्स से असुली योग्य राशि तथा आईओसी, 2016 की धारा 43, 45 तथा 66 के अंतर्गत रू. 39,66 करोड़ की वसुली योग्य राशि है।

एतदुद्वारा कार्योध्य ऋगधारक के परिरामापक द्वारा निप्नामितिस नियमों एशं शर्तों पर ऐसे इन्खुक स्यक्तियों क आपंत्रित किया जाता है जिन्हें परिरामाफ्क द्वारा दिवाला एवं दिवालिया पंडल (परिरामापन प्रक्रिया) विनियमन 2016 के विनियमन उर ए के अनुसार नान-रेडिली रियलायनेश्वल परिसम्पतियाँ (एनआरआरए) सौंपी जाएगी अंतरण के निवम एवं शर्ते इस प्रकार है:

, अक डेअट वथा अन्य कारोबारी राशि के अंतरण का एसाइन्येन्ट "जैसा है जहां है", "जो भी जैसा है तथा ''जो कुछ भी यहाँ है आधार'' पर किया जायेगा।

. अुक डेब्ट तथा वसूनी योग्य राशि के अंतरण का एसहन्येंट विशेष रूप से दिवाला तथा दिवालिया सहिता 2016 की धारा 29ए के प्रायधानों तथा उसके अंतर्गत निर्मित नियमों के अधीन होगा।

. इञ्चुक य्यक्ति पूर्व सूचना के साथ 03.06.2022 से 08.06.2022 (कार्यालय अवधि के भीतर अर्थात् 2.30 अने अप. हो 5.30 अने अप. तक) फरीदाशाद में परिहामाफ के कार्यालय में हाप्पर्क कर हाकते हैं।

।. इच्छुक य्यक्ति लिखित में अपना शितीय प्रस्ताय 11.06.2022 को 5.30 भजे अप. या उससे पूर्व उपरोक्त परो पर फरीदाबाद में पिलामापक के कार्यालय में राज्यके कर राकरो हैं।

. इच्छुक व्यक्ति शिक्षित में अपना शितीय प्रस्ताय 11.06.2022 को 5.30 भने अप. या उससे पूर्व उपरोक्त परो पर फरीदामाद कार्यालय में जमा कर सकते हैं।

. अुक डेअट आदि के एसाइन्येन्ट/अंतरण के लिये अनुअंध के नियम एसे गरी प्रतिभूति केडीटर से परापर्श के भाद निर्धारित की जाएगी।

सुनील कुपार अग्रणाल

स्थानः फरीदाषाद तिथि: 01.06.2022 IBBI पंजी सं.: IBBI/IPA-002/IP-N00081/2017-2018/10223

(**4**909 336) 66)

वंजीकृत ए/ ही, दस्ती द्वार, जिसमें विकल सेने पर प्रकाशन द्वार वस्ती अधिकारी-।/।। का कार्यात्स्य

क्षीर संख्या 307 से 310 पृषीय यस. काराने निच नावरण निवित्त निवाधी गार. पूर्व-411005 सूचना इस्तांतरण विषय

क्षाचों की रुसूची एवं रिवासिय मर्विनियन 19863 की बाय 25 में 25 पता माय कर मविनियन 1861 की विधीय मनुस ्वी के नियम 2 के संवर्षय पुरुषा। एए समारईसी (इंडिया) लिपिटेड

टी अरसी / 303 / 201 23.05.2022

रसराक्ष्मिता सिंबेटिक्स लिक्टिड एवं अःव

चीची । परकरमपुरिय चिमेटिक्स सिनिटेक

वंजीकृत का वंज एस.वी. १४६ थे-१ आरआईआईसीओ औद्योगिक क्षेत्र, भिवाधी, जनवद अजवर (राजस्थान) निगमित व्यवस्थित काउं, सूर्वा के सन् १, को शस्त्रा पार्क् और खास, नई दिस्ती—19016 पीर्व 2 श्री पान सत परचरनपुरिव

141, रेब अवार्टकेंटस, भूलाभाई देसाई पार्ग, पुंबई-बातत26 प्रिक्ष ६ श्री ओन अकान परस्थानपुरिका

एस-अत् वंद्यशील वार्क, वह दिल्ली-110017 पीर्व 4 श्री मानोड परप्रवापुरिय

एस-अत् वंद्यशील वाक्त् वह दिस्ती-110017

ପର ଏହି सुचित करन है कि ठ. अएए३ए२।एऽअ॰०० (ठवए छन्नासिस करोड विहस्तर साछ बीस हजार दो सौ छन्नान

हस्तांतरित वसूनी कारंबाई (टीआरपी) नं, आउ /2017 के रूप में पंजीकृत है।

पार) अर्थात रुप्रवास क्यार के लिए एक किया के साथ के कार्य करता है के उपरांत के साथ करता है के साथ कर पार्ट की साहि के साथ क. 1951(9)101901 (कवर एक साख क्यांस करार पाएं) की सामत एवं वर्धों और 11.12.2016 से प्रसर्धी लेकर वसूनीकरण तक 20.75 वार्षिक की दर पर पेंडेंट लाइट एवं भावी बाज की वसूनी करने के लिए ओए / sii / 2016 है अंतर्गत वीटासीन अधिकारी, ऋष, वसूनी अधिकरण-11, दिस्ती द्वारा वादित आदेशों है अनुवासन में निर्गत वसूनी| मान्य र के अनुसार उपरोक्त वर्षाकार्य के अधिकारियों के ऋष वसूनी कारेबाई संख्या *273 /* 2013 के अनुसार विवय को इस अधिकरन के वास हस्तांतरित किया गया है और उस्त कार्रवाई जो है वह इस अधिकरन की काइस का

2. ଆସନ୍ତା ହୁମ୍ବରଣ ବିଶ୍ୱ ବିଷା ଭାଗା ୬ ବି ଓ ଓସମିଶ୍ୟ କମ୍ପାଞ୍ଜି ବା କ୍ରୟମ ବ୍ୟି ହାଦିଶ ର୍ଜ 15 ବିଶ୍ୱର୍ଣ ବି ଭୂତେ ହୁମଣା କ कर हैं। भूगतान करने में विकल रहने पर कैंक एवं किलीत संस्थान को देत—भूपोत ऋगों की वसूली अधिनितन 1923 तथा उसके अंतर्गत विवक्षित निवयवनी के अनुसार वसूनी की जाएगी।

।. आपको एतरहारा आदेव दिया जाता है कि आप सुनवाई की अपनी तिथि को अध्यव इससे पूर्व अपनी परिसंगक्तियों के विवरणों को एक उपधवत्र वर पोषित करके प्रस्तुत करें। ୍ आपको एतदहु। । आदेश दिया जाता है कि आप भावी कार्यवाहियों के लिए 29,062022 को पात 10.30 बर

अधीर स्ताब रकतां के समब उपस्थित हो जाएं। उपयुक्त विश के अतिरिक्त, अप को निम्नानुसार भी भुगतान करना सेगा. (क) ऐसे बाज भूगतान, जो प्रमानवार /निव्यादन कार्गवाहियों की इस सूचना के तस्कास बाद बारंग होनेवासी अविधि

(छ) इस सूचना तथा व रंटों और अन्य ब्रिक्शिओं तथा देवराशि वसूल करने के लिए की गई समस्त अन्य कार्यवरियों

की कार्त-सेवा के संदर्भ में उपगत समस्त लागतें, बुटक एवं वाता। मान रिपांक: 23,06,2022 को मेरे सम्बन्धर वन्त्र क्य महिकरण की मुदा के मंदर्कव निर्वय

र्गतवार्वते संदेव) विशिवंद लॉलिटेर जॉबीरेट वार्ज विस्डिंग में 2. पृष्टि पं. जा।-जाउर सम्भ उता-जाउरी, पुतस्



ऋण वसली न्यायाधिकरण— ।, दिल्ली चौथी मॉजिल जीवन तारा भवन संसद मार्ग, नई दिल्लीः 110001 औए. ना: 400 / 2021 आई सी आई सी आई बैंक लिमिटेडआवेदक

करण राज भट्टाचार्य और अन्य । बचाव पक्ष

करण राज महाचार्य और एएनआर। एस/ओ एमआर सुब्रत भट्टाचार्य (उधारकती) निवासी एच-4. चौथी मीजिल, रिज कैंसलेस, वार्ड नंबर 8, प्रोप नं। 895-सी-2, महरौली दादा वारी जैन मंदिर के पास, हौज खास, दिल्ली-110030, दक्षिण पश्चिम दिल्ली-110030, प्रतिवादी 1. पूजा भट्टाचार्य पत्नी सुब्रत भट्टाचार्य (सह-उधारकती) निवासी एच-4. चौथी मंजिल, रिज कैसल, वार्ड नंबर 8.

प्रोप नं 895-सी-2, महरौली नाडा वारी जैन मंदिर के पास, हौज खास, दिल्ली-110030 प्रतिवादी 2. जबकि उपरोक्त नामित आवेदक ने रुपये की वसुली के लिए मामला दर्ज किया है। 42,12,889,44/-(बयालीस लाख बारह हजार आठ सौ नदासी और पैसे चौवालीस रूपये मात्र) आपके खिलाफ और जबकि ट्रिब्यूनल की संतुष्टि के लिए यह दिखाया गया है कि सामान्य तरीके से आपकी सेवा करना संभव नहीं है। इसलिए, यह नोटिस विज्ञापन द्वारा आपको एल.डी. वे समक्ष उपस्थित होने का निर्देश देते हुए दिया गया है। रजिस्ट्रार 10.06.2022 को सुबह 10.30 बजे। (अधिक जानकारी के लिए कृपया डीआरटी की वेबसाइट

011-23748473 देखें) ध्यान वें कि इस ट्रिब्यूनल के समक्ष उपर्युक्त दिन पर उपस्थित होने में आपकी विफलता के मामले में, आपकी अनपस्थिति में मामले की सनवाई और निर्णय लिया इस 10 मई 2012 को मेरे हाथ और इस ट्रिब्यूनल की

www-etribunal-gov-in फोन नंबरः

मुहर के तहत दिया गया सील

इस ट्रिब्यूनल के आदेश से रजिस्ट्रार के लिए 🎉 बैंक ऑफ़ बड़ीदा Bank of Baroda

प्रीत विहार शाखा 8 न्यू राजधानी एनक्लेव, विकास मार्ग, प्रीत विहार दिल्ली-110092

कब्जा सूचना (अचल सम्पत्ति हेत्) (नियम 8(1)) जबकि अचोहस्ताक्षरी ने वित्तीय परिसंपत्तियों के प्रतिभृतिकरण एवं पुनर्निर्माण तथा प्रतिभृति हित

अधिनियम 2002 के प्रवर्तन के अधीन **बैंक ऑफ बड़ौदा, का** प्राधिकृत अधिकारी होने तथा प्रतिभृति हित (प्रवर्तन) नियमावली 2002 के नियम 3 के साथ पठित धारा 13(12) के अधीन प्रदत्त शक्तियों के अंतर्गत ऋण धारक **मैसर्स शोर्या फाइनेंशियल एडवाइजर्स प्रा. लि. (निदेशक: – श्री** स्पर्श गुप्ता) ए-1 / 29. ततीय तल. गली न ।।। ईस्ट कृष्णा नगर. नई दिल्ली-110051 और निदेशक - श्री शौर्य गुप्ता, मैसर्स शोर्या फाइनेंशियल एडवाइजर्स प्रा. लि., ए-1/29, तृतीय तल, गली नं. 111, ईस्ट कृष्णा नगर, नई दिल्ली-110051 को मांग सूचना दिनांक 28.02.2022 को जारी किया था जिसमें सूचना मे उल्लेखित राशि रू 15,49,123.65 (रु. पदंह लाख उनचास हजार एक सौ तेईस और पैसे पैसठ मात्र) दिनांक 28.02.2022 से भविष्य का ब्याज, एवं अन्य प्रभार इत्यादि सहित उक्त सूचना की प्राप्ति की तिथि से 60 दिनों के अंदर प्रति भूगतान करने

ऋणधारक राशि का प्रतिभुगतान करने में असफल हो गये हैं, इसलिए एतदद्वारा उधारकर्ता, निदेशकों, बंधककर्ता, गारटर और आम जनता को सूचित किया जाता है कि अघोहरताक्षरी ने बंधक संपत्ति का कबजा लेने के लिए उसे प्रदत्त शक्तियों के प्रयोग में नीचे वर्णित संपत्ति का कब्जा, बैंक ऑफ बड़ौदा के प्राधिकृत अधिकारी ने दिनांक 01,06,2022 को ले लिया है। विशेष रूप से ऋणधारक तथा जनसाधारण को एतदद्वारा उक्त संपत्तियों के साथ लेन--देन न करने के लिए सावधान किया जाता है तथा संपत्ति के साथ कोई भी लेन **वेंक ऑफ बडौदा, प्रीत** विहार, दिल्ली शाखा के प्रभार वास्ते रू 15,49,123.65 (रु. पदंह लाख उनचास हजार एक सौ

तेईस और पैसे पैसठ मात्र) दिनांक 31.05.2022 से भविष्य का ब्याज, एवं अन्य प्रमार इत्यादि ऋणधारक का ध्यान एक्ट की धारा 13 की उप धारा (8), के प्रावधानों के अंतर्गत सुरक्षित परिसंपत्तियों के मुक्त करने हेतु उपलब्ध समय सीमा की ओर आकर्षित किया जाता है।

अचल संपत्ति का विवरण

रिहायशी सम्पत्ति का वह समस्त भाग एवं अंश जोकि सम्पूर्ण प्रथम तल, निर्मित सम्पत्ति नं. ए-35, खुरेजी खास, गली नं. 3, लक्षमण पार्क, चंदर नगर, दिल्ली-110051 में स्थित, यह सम्पत्ति श्री शोर्या गुप्ता और श्री स्पर्श गुप्ता के नाम पर है।

दिनांक : 01-06-2022, स्थान : दिल्ली प्राधिकत अधिकारी, बैंक ऑफ बड़ौदा

दिल्ली जल बोर्ड: रा.रा. क्षेत्र दिल्ली सरकार कार्यालयः अति. मुख्य अभियंता (एम)-१० निविदा प्रभाग (एम)-१०, कमरा सं 103, 1ला तल, हंजीनियसं भवन : मुलबंद क्रॉसिंग के निकट, एन्द्रजगंज नहें दिल्ली-110049 मेल : eelm10.djb@gmail.com. मौ.: 9650291341

एनआईटी सं. 23/ईई(टी) (एम-10)/2022-23 प्रेस निविदा र्ष-प्रापण घोलपूरार के बाध्यम ई-प्रापण लोहचूशन के माध्यम से निधिद्या जारी बाउरकोड एवं आस्ट्रीबीएस की अंदिन लिकि/सन्य ﴿ ﴿ (एप) - 42. कातृत्वा रगर के अंतर्रत रेजवे कालोनी वृक्तिर कर्मातर के समने प 2022 DJB 223332 13 6 2022 के जल विकार रोवा नगर प्रलाई ओवर तक 900/800/700 एम एम खमा गीएएसी वाटर लाइन 2 6 2022 200 बजे अप तक का किएवपन (पुनर्जापंक्ति) ईई (एम) - 30 के अंतर्गत कैलाल किला में 100 एमएम खमा छी ऋई वाटर लाइनों के द्वारी 2022 DJB 223532 13 6 2022 के भूतरे विविधात/जंग तमे एमएए सी अर्ड वॉटर लाइमें का विस्वापन 200 बर्च अप तक अस स्टैण्ड से दल एक उ.ए-इम गंम से मंदी विधि तेड मणक दूर गांव ईई (एस)।।। (एसी-2072 DJB 223532 I 15 6 2022 के तक पहुप ब्रांटिंग पद्धति द्वात 450 एमएम डाम्म सीवर (पुनर्आमंदित) तहन के द्वार 2 6 2022 200 बचे अप तक पुत्रने 300 एकएक छामा स्रीवर करून के विस्थापन द्वात ग्रीवेज रूपाली का ग्रुधार।

इस सदर्भ में अधिक विवरण वेबसाईट https://govtprocurement.delhi.gov.in पर देखें। पौ.आर.ओ. (जल) द्वारा जारी विज्ञा. स. ने.एस.वी. 160(2022-23)

"कोरोना रोकें; मास्क पहनें; शारिरिक दूरी का पालन करें; हाथों को स्वच्छ रखें"

(बी.एन.पुप्ता, कार्यपालक अभियंता (टी) एम-10

आंचलिक कार्यालय, ५५ दि माल, इंडियन बेंक Indian Bank मेरठ केन्ट **क्र इलाहाबाद** ALLAHABAD

अनडिलिवर्ड डिमांड नोटिस के सम्बन्ध में सार्वजनिक सूचना निम्नलिखित उधारकर्ता / प्रतिभृति को वितीय अरिक्षयों का प्रतिभृतिकरण तथा पुनः निर्माण एवं प्रतिभृतिहित प्रवर्तन अधिनियम, 2002 के अन्तर्गत प्रतिभूतहित (प्रवर्तन) नियम 2002 के साथ पढ़ते हुए अनुच्छेद 13(2) के अन्तर्गत (डिमांड नोटिस) मांग सूचना भेजे गये थे। ये डिमांड नोटिस बिना वेतरण के वापस आ गर्थ है 🗸 अधवा इनकी पावती हमें नहीं मिली है। आपको एतदवारा सुचित किया जाता है कि निम्न वर्णित धनराशि तथ ब्याज का भुगतान नोटिस की तिथि के 60 दिन के अन्दर करें अन्यथा बैंक उक्त अधिनियम की धारा 13(4) के तहत प्रयत्त शक्तियों का प्रयोग में लाते

हुए बंधक सम्पत्ति परिसम्पत्तियों का अधिग्रहुण बिना अन्य सुचना / नोटिस के कर लेगा। ऋणी / गारंटर का नाम प्रतिभूमि / सम्पत्ति डिमांड नोटिस की तारीख व पता एवं खाता सं0 का विवरण 19.05,2022 एन पी ए की तारीख श्रीमती अंजलि पत्नी श्री अनिल कुमार (गारंटर और साथ ही एक आवासीय मकान जिसका कुल स्वर्गीय श्री अनिल कुमार के कानूनी उत्तराधिकारी) क्षेत्रफल 41.82 वर्ग मीटर, खसरा नंबर 10.05.2019 मास्टर लकी पुत्र स्वर्गीय श्री अनिल कुमार अपनी असली 277 रिथत नई बरती मीहल्ला पसरियान, रजिस्टर्ड पोस्ट द्वारा डिमांड माता श्रीमती अंजलि के माध्यम से (स्वर्गीय श्री अनिल कुमार के तहसील और जिला शामली, सीमायें: नोटिस भेजने की तारीख-पूर्वः श्री मुन्नीलाल का प्लॉट, पश्चिम कान्नी उत्तराधिकारी के रूप में) 26.05.2022 कुमारी रिया पुत्री स्वर्गीय श्री अनिल कुमार अपनी असली सडक 15 फीट चोडी, उत्तर श्री डाक विभाग द्वारा हिमांड माता श्रीमती अंजलि के माध्यम से (स्वर्गीय श्री अनिल कुमार के ऋषिपाल का प्लॉट, दक्षिण: श्रीमती नोटिस (रजिस्टर्ड) वापसी की तारीख- 02.06.2022 कानूनी उत्तराधिकारी के रूप में) सभी निवासी नई बस्ती, मौहल्ला पंसरियान, शामली मालिक / शीर्धक धारकः स्वर्गीय श्री नोटिस के अनुसार देय राशि अनिल कुमार पुत्र श्री राजवीर सिंह €0 14,20,050.00 निवासी नई बस्ती, मौहल्ला खाता संख्या 6696626066 इंडियन बैंक, भाजू शाखा विचाक 19.05.2022 पंसरियान, शामली 247776 से ब्याज एवं अन्य खर्चे आदि

प्राधिकृत अधिकारी स्थानः मेरठ

दिनांक-02.06.2022

फानिक्स एआरसी प्राइवेट लिमिटेड रंक्षिकृष कार्यक्रक राजि कॉरपोपेट पार्च, ठर्व गणिक 188. पी.एसदी पोच कक्षिणा पांचककृष (पूरी, गूंव्य 40008). कुरबाद 022-कास2814 Phoenix ARC केंद्र १७२२ – १७४५ १८३६ केंद्र केंद्र एक मण्याम १०० अन्य का अन्य का अन्य का अन्य का अन्य का अन्य का का अन्य का अचल संपत्तियों की बिक्री के लिए बिक्री सूचना

प्रतिभृति हित (प्रवर्तन) नियम, 2002 के नियम e (1) के प्राक्यानों के साथ पठित नियम e(6) के तहत. वितीय परिसंपतियों के प्रतिभृतिकरण और पुनर्निर्माण तथा प्रतिभृति क्षित प्रकर्तन अधिनियम. 2002 के तक्षत अवस संपत्तियों की किकी के सिए ई-नीसामी किकी सूचना।

आप जनता और विशेष रूप से ऋणीं(ऑ) एवं गारंटर(री) को एतदवारा नोटिस दिया जाता है कि नीवे वर्णित अवल संपति सुरक्षित लेनदार को गिरवी : वार्ज की गई है जिसका भौतिक कबजा दिनोंक 17032021 को फीनिक्स एआरसी प्राइवेट लिमिटेड (फीनिक्स ट्रस्ट वित वर्ष 20-६ के ट्रस्टी के रूप प कार्यं करना) (फीनिक्स) के अधिकृत अधिकारी हारा बजाज फाइनेंस लिमिटेंड हारा अपने पक्ष में ऋण के असाइनमेंट के अनुसार लिया गया है जिसे अ कीर्ति सागर तिवारीएवं श्रीमती रूपम तिवारी से पीएअएसी सुरक्षित लेनदार ऋण खाता संख्या 401**SHL**32**964836 और 401SHL**32**864**117 के तहत बकायों के साथ-साथ पूर्ण भुगतान तक सभी लागत. शुरूक और व्यय के साथ **08.00.2022** से अन्य व्याज के साथ **02.00.2022** के अनुसार रूपये 45.85.31*8*4-पिँतालीस लाख पञ्चासी हजार तीन सौ सोलह रूपये मात्र) की वसूली हेतु"जैसा है जहां है" "जैसा है जो है" और "जो कुछ भी है" के आधार फ 24 जुन 2022 को अपराइ 1200 अपराइ से 0100 बजे के बीच 5 पिनट के असीपित विरतार के साथ पर बेचा जाएगा।

आरक्षित मूल्य रूपये 2085000/- (रूपये बीस लाख पऱ्यासी हजार मात्र) होगा और बयाना राशि रु 208900/- (रूपये दो लाख आह हजार पांव सं पात्र) और केवाईसी के साथ ईएपडी जमा करने की **अंतिम तिथि 28 जून. 2022 को शाम 600 क्लेहिं।मा.स.)**तक है। संपत्ति विकरण-ए-४६ प्रतेट नं, बीध, पहली अंजिल, अगक्ती अपार्टमेंट 2 शालीमार गार्चन एक्सटेंशन 2, परगना लोनी, गाजियाबाव उत्तर प्रवेश 201000 स्थित अवस सम्पत्ति के सभी ट्रूकके और अंश। ज्यास्कर्ता का ध्यान प्रतिभृति संपत्ति को भूनाने के लिए, जपलब्य सभय के संबंध में अधिनियम की धारा 18 की जप धारा 8 के प्रावधानों के ओर

आप जनता और विशेष रूप से उधारकर्ता कृपया ध्यान दें कि यदि यहां निर्धारित नीलापी किसी भी कारण से विफल हो जाती है तो सुरक्षित लेनदार निजी संधि के माध्यम से बिक्री के द्वारा प्रतिभृति व्याज लागू कर सकता है।

बिक्री के तहत संपति के संबंध में किसी रफ्टीकर णब्अवश्यकता के मामले में बोलीराता **श्री राजेंद्र वश्चि**या (-91-3443264515**). श्री आकाश सक्ते**न (+91-8860001910), श्री रविवर गोवारा (+91-9983999074), श्री अधिक सोलंकी (+91-7302111608) और श्री भनीव सती (+91-9855078208) से संपर्क कर सकते हैं। बिक्री के विरक्त नियमों और शर्तों के लिए कृपया **फीनिक्स एकास्सी प्राइवेट सिमिटेड** की वेबराह्य यानी WWW.PHOENIXARC.CO.IN और/य

HTTPS://BANKAUCTIONS.IN/ पर प्रदान किए गए लिंक https://phoenixarc.co.in?p=1967 को देखें। स्थान : गाजियामार

RT : 08.08.2022

फ़ीनिवच एकारकी प्राप्तेट किनिटेर (र्वशीवच ट्रस्ट वित वर्ष 20−8 के ट्रस्टी के रूप में कार्य करत



निग**नित कार्यांसय:** 12/ए 01 13वां तल पारिणी क्रेसेंजो भूखंड संख्या सी38 एवं सी39 बांदा कुर्ली कॉण्लेक्स जी-ब्लॉक (पूर्व) मुंबई-4000S1 ईमेल आईडी authorised.officer@muthcot.com मांग सूचना

किलीय परिसंपत्तियों के प्रतिमृतिकरण एवं पुनर्निर्माण तथा प्रतिमृति कित प्रकर्तन अधिनियम 2002 की यारा 18(2) के अंतर्गत । उच्चिक, अभोदासाधरकर्ता विसीय परिसर्वासको के प्रतिकृतिकरण एव पुनर्निर्माण तथा प्रतिमृति दिस प्रकर्तन अभिनियम 2002 के असर्गत मुभूट दाउसिय फाइनेस कपनी सिमिटेंद

एमएकएफसीएल) के प्राधिकत अधिकारी है। और प्रतिमृति दित (प्रवर्तन) निगमकती 2002 के निगम 3 के साथ पनित मार्च (3)(2) के अंतर्गत प्रवर्त परितामें के प्रामेणतर्गत अभिकृत अभिकारी ने उक्त अभिनिधम की भारा 19½) के अंतर्गत माग सूचनाए निर्गत की थी. जिनमें निम्नलिखित ऋणकर्ता[ओ, सङ-ऋणकर्ता[ओ), गारटर[के) को स**ब**भित सूचनाओ के निर्गत क्षेत्रे तथा आपको सूचना प्राप्त करने के लिए कैकल्पिक सेव प्रवान करने के लय में एवं उसके मध्यम से निम्न वर्णितानुसार सूचना के प्रकारन की तिथि से 🗈 दिवसा

की समयावधि में अदान खाज, लागत एवं शूलको सहित सपूर्ण बकाया राशि का भूगतान करके कंपनी के प्रति क्षेत्र अपने भूगतान दायित्व का पूर्णत निर्वहन करने को कहा गया ाः ऋण के नियत प्रतिकृपतान, निम्नलियितं प्रतिकृत परिसपेति।(यो) के लिए प्रतिकृति के रूप में उत्तत ऋषकर्ता(यो), सक-ऋणकर्ता(यो), गारटरे(रो) द्वारा कमक एमएसएकसीए के पास निम्मतिखित प्रतिमृत परिसपति।(यो) को क्यक्क्त रखा गया है। अनक्षं/स्क-अनक्षं/ क विवि पाक्टर का पान ज्रम खात थे. 15100073091

	2. मीला देवी		16 मद 2022 के अनुसार
	वर निर्मित् कसरा संख्या ३२४ में, निर्मत	आथार के नाम से संबोध्य सोसाइ । कुल अभिक्षेत्र मायन ३३७ वर्गकु	भाग तथा अंश जो प्लोट संख्या की 23, द्वितीय तल पर टॉवर की में भूखंड संख्या 19 टी, डिवम गार्डन में यान अलेजा की शजस्य संपदा, तडसील दादरी, गोतन कुद्ध नगर ट है और इस प्रकार परिसीमित है पूर्व— प्लोट संख्या की—24, परिचम— अन्य भूखंड
2	क्रम खुव सं. १८०००००। १. मेह. स्वरिश सेमरी २. मोहर्ष क्यमक प्रण	92 मा 2002 27 9ई 2022	र. 12.87.011.00 (रुपए बाय्ड लाख रौतिस इजार नौ सौ प्यायड पात्र) 26 पई 2022 के अनुसार

3. मोद. व्यक्तिक मोद. व्यक्तिर परिष्यु परिष्युंक्रिय(क्रो/कारक प्रयंक्रिय(क्रो) का विवरण संबक्ति के सपक्ष वह भाग तथा और जो उसस संख्या 772, वार्ड संख्या 10, पोडस्सा आर्थ पगर पुरदानगर

परगवा—जलालाबाद, तहसील—बंदीवगर, जनपद—गाजियाबाद, उत्तर प्रदेष—201206 में स्थित हैं जिनका अधिवापन 140≤0 वर्ग गज है और इस प्रकार परिसीपित है पूर्व— १५ कुट सीडी सडक, वरिसन— अवाज पोडप्पद इसरार का पूछंड, उत्तर— विकेश का पूछंड, दक्षिण— १५ कुट सीडी सडक क्रम वाय में 151000/5269 **रु. ६,७२,६६५.००** (रूपए नौ लाख बहत्तर हजार छह सौ वौरानवै पात्र)

1. क्क्चिन 02 मई 2022 21 मई 2022 20 मई 2022 के अनुसार 2 989 **प्रतिकृत परिकारित(क)/ जनस संपरित(क) का विकरण**: संपरित के समस्त वह भाग तथा अंड जो संपरित नकान संख्या 2124 के रूप में शाम केला, परगना—लोनी, तहसील

परिचन- रिवाजुक्दीन की संपतित, उत्तर- 12 कुट चीडी सडक, दक्षिन- बल्मीकि की संपतित अन खाद सं. 15000079413 **च. 9.22.216.00** (रुपए नौ लाख बाईस इजार दो सौ अट्डाव्ह मात्र) 1. जीव खिंह पेशन सास वर्ग **02 मर्ब 2022 21 मर्ब 2022** 20 मई 2022 के अनुसार

2 रेजु दर्म **प्रक्रिय परिसंपरिक(क) / कारम 'संपरिक(क) का विकल्प संप**रित को समस्त वह भाग तथा अंत जो उसरा संख्या 225, यान कर्युटा, यरगमा, तहसील एवं जनवद-मेस्ट

उस्तर प्रदेश-245206 में स्थित हैं जिनका अधिपायन 150 वर्ग गज अर्थात 125.42 वर्ग मीटर है और जो इस प्रकार वरिसीमित है पूर्व- 45 कुट मूखंड भी हंसा का वरिचन— ४६ कुट मुखंड विकास कर, उस्तर— ३० कुट सरता १० कुट खेडा, दक्षिण— ३० कुट खेत बीपती कपलेश वर्ष के

1. ਰਵਸਾਵ ਚੋਈ 02 मई 2022 21 मई 2022 20 पई 2022 के अनुसार प्रतिकृत परिसंपरित(को) / कारक संपरित(को) का दिकरण: संपरित के सनस्त वह भग तथा और। जो उसरा संख्या 2027, ईटगाइ पुल, भेंसा पुल, आबादी नवाना कला

के संपूर्व जोखियाँ, सागत एवं परिवार्ष पर उपरोक्त संवर्षित प्रतिभूत परिसंपरित का आधिपस्य प्रक्रम करने की अधिकारी क्षेपी और विधि≕यवस्था के अंतर्गत कंपनी के पास යක කාලක්(න්), සහ කාලක්(න්) දල් ආසිදැව්) ක් දණුණුණුන්දය ක් දුන් සහවී ඒ මො සුසුව ඒ සස්වීය සහවැදිසි නම්වල ක් මෙ ය ක් යල-මෙම (ය) के प्रावधान के अंतर्गत उपर्युक्त परिसंपत्ति(वी) को विकार, पट्ट के शध्वप से अपना अभवा अभवातित करने से प्रतिबंधित किया जाता है।

हम्बर्/ – पानिकृत वानिकारी, कृते मुक्ट हार्क्यम प्रमानेस कंपनी सिनिटेंब स्थान करार प्रदेश दिशांक 09.00.2022

www.readwhere.com

लैंको सोलर प्राइवेट लिमिटेड - परिसमापनाधीन

ई-नीलामी बिक्री सूचना का शुद्धिपत्र

संबंध में 27 मई, 2022 को प्रकाशित सार्वजनिक उदघोषणा के संबंध में कुपया नोट करें कि ब्लॉक 1 (पुल्लनायकनपट्टी, जिला रामनाधपुरम, तमिलनाडु में भूमि पार्सल) के लिए परिसंपत्ति विवरण तथा आरक्षित मूल्य संशोधित किया गया है। संशोधित बिक्री सूचना और प्रोसेस मेमोरेंडम वेबसाइट www.eauctions.co.in पर अपलोड किया गया है।

www.eauctions.co.in पर अपलोड की गई है।

हजेफ़ा फाखरी सिताबखान, परिसमापक huzefa.sitabkhan@gmail.com, lq.lspl@gmail.com

Advertisement under Regulation 18 [7] in terms of SEBI [Substantial Acquisition of Shares and Takeovers] Regulations, 2011, as amended and Corrigendum to the Detailed Public Statement with respect to the open offer to the shareholders of

MIRCH TECHNOLOGIES (INDIA) LIMITED

Registered Office: B Wing, Aurus Chambers, 701, 7th Floor, S.S. Amrutwar Marg, Worll, Mumbal, Maharashtra, 400013, India Corporate Identification Number [CIN]: L27290MH1972PLC016127 Tel: 022-24979758, 022-24909003, 9821042687; Email: uwwtski@gmail.com; Website: www.mirchtechnologies.com

Open Offer for acquisition of 2,08,000 [Two Lakh Eight Thousand Only) equity shares of \$10/- each from equity shareholders of Mirch Technologies [India] Limited [hereinafter referred to as "Target Company" or "the Company" or "MIRCH") except parties to Share Purchase Agreement ["SPA") dated March 11, 2022 by Mr. Pankajkumar Patel [hereinafter referred to as "Acquirer") pursuant to and in accordance with Regulations 3(1) and 4 of the SEBI SAST Regulations.

This Advertisement and Corrigendum is being issued by Finshore Management Services Limited, on behalf of Mr. Pankajkumar

Patel | "Acquirer" | in respect of the open offer to acquire shares from the public shareholders of Mirch Technologies | India | Limited

("Offer Opening Public Announcement"). The Detailed Public Statement with respect to the aforementioned Offer was made.

on March 21, 2022 in Financial Express, English Daily [in all editions], Jansatta, Hindi Daily [in all editions], Mumbai Lakshdeep, Marathi Daily lin Mumbai edition). 1. Offer Price: The Offer Price is Rs. 10/- | Rupees Ten Only| per fully paid-up Equity Share. There has been no revision in the Offer Price. Recommendations of the committee of independent directors of the Target Company:

fair and reasonable and in line with the SEBI SAST Regulations, 2011. The Offer is not a competing offer in terms of Regulation 20 of SEBI SAST Regulations, 2011. There was no competing offer to the Offer and the last date for making such competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI SAST Regulations, 2011.

The committee of independent directors of the Target Company ("IDC") published its recommendation on the Offer on May

26, 2022 in the same newspapers where the DPS was published. Based on the review, IDC Members believe that the Offer is

Despatch of Letter of Offer to the public shareholders. The dispatch of the Letter of Offer to all the Public Shareholders of the Target Company holding Equity Shares as on the identified Date has been completed leither through electronic or physical mode) by May 28, 2022. The identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer was to be sent. It is clarified that all holders [registered or unregistered] of Equity Shares [except the Acquirer and parties to the SPA] are eligible to participate in the Offer any time during the Tendering Period. A copy of the Letter of Offer (which includes the

the Manager to the Offer (www.firshoregroup.com) from which the Public Shareholders can download/print the same.

Form of Acceptance-cum-Acknowledgment) is also available on SEBI's website [https://www.sebiigov.in] and the Website of

As per the provisions of Regulation 40[1] of the SEBI [LODR] Regulations and SEBI's press release dated December 3,

securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of

the SEBI [SAST] Regulations. An eligible shareholder may participate in this Offer by approaching their respective Selling

Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other

2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMID1/CIR/P/2020/144 dated July 31, 2020, shareholders holding

5.1 In case the shares are held in physical form

Instructions to the public shareholders

5.2 In case the shares are held in demat form An eligible shareholder may participate in this Offer by approaching their Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

5.3 Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer: 5.3.1 Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

5.3.2 In case of non-receipt of the Letter of Offer, the Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholder [s], along with the following details: a. In case of physical shares: Name, address, distinctive numbers, folio nos, number of Equity Shares tendered/

 In case of dematerialized shares: Name, address, number of Equity Shares tendered/withdrawin, DP name, DP ID number, Beneficiary account no., - and other relevant documents as mentioned in the Letter of Offer. Such Shareholders have to ensure that their order is entered in the electronic platform of BSE through the Selling broker which will be made available by BSE.

before the closure of the Tendering Period: Any other changes suggested by SEBI in their comments to be incorporated. In terms of Regulation 16 [1] of the SEBI SAST Regulations, 2011 the draft Letter of Offer was submitted to SEBI on March 26,

are refused in terms of Regulation 23 of the SEBISAST Regulations, 2011.

2022 [*Draft Letter of Offer"]. SEBI, vide its letter no. SEBI/HO/CFD/DCR2/P/OW/21302/2022 dated May 19, 2022, issued its comments on the Draft Letter of Offer. These comments have been incorporated in the Letter of Offer dated May 20, 2022. 7. Any other material change from date of the Public Announcement Details regarding the status of the Statutory and other approvals

To the best of the knowledge of the Acquirer, there are no statutory approvals required by the Acquirer to acquire the equity

shares tendered pursuant to this Offer. However, in case of any statutory approvals being required by the Acquirer at a later date before the closure of the tendering period, this Offer shall be subject to such approvals and the Acquirer shall make the necessary applications for such approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals

9. Schedule of Activities:

Nature of the Activity	Original schedule of activities [as disclosed in the Draft Letter of Offer]		Revised Schedule of Activities	
	Date	Day	Date	Day
Date of Public Announcement	March 11, 2022	Friday	March 11, 2022	Friday
Publication of Detailed Public Statement in newspapers	March 21, 2022	Monday	March 21, 2022	Monday
Filing of draft letter of offer with SEBI along with soft copies of Public Announcement and detailed Public Statement	March 25, 2022	Saturd ay	March 26, 2022	Saturday
Last date for a competing offer*	April 11, 2022	Monday	April 11, 2022	Monday
Last date for receipt of comments from SEBI on the draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	April 19, 2022	Tuesday	May 19, 2022***	Thursday
Identified Date**	April 21, 2022	Thursday	May 23, 2022	Monday
Last date for dispatch of the Letter of Offer to the public shareholders of the Target Company as on the identified Date	April 28, 2022	Thursday	May 30, 2022	Monday
Last date for upward revision of the Offer Price and / or the OfferSize	May 04, 2022	Wednesday	June 02, 2022	Thursday
Last date by which the recommendation of the committee of independent directors of the Target Company will be published.	May 02, 2022	Monday	June01, 2022	Wednesday
Date of public announcement for opening of the Offer in the newspapers where the DPS has been published.	May 05, 2022	Thursday	June03, 2022	Friday
Date of Commencement of tendering period	May 05, 2022	Friday	June 06, 2022	Monday
Date of Closing of tendering period	May 19, 2022	Thursday	June 17, 2022	Friday
Last date of communicating rejection/acceptance and payment of consideration for accepted tenders/return of unaccepted	June 02, 2022	Thursday	July 01, 2022	Friday

Equity Shares: The schedule of major activities under the Offer is set out below:

*There was no competing offer for the Acquirer's Offer. ** Identified date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All shareholders (registered or unregistered) of equity shares of the Target Company (except Acquirer and Sellers) are eligible to participate in the Offer any time before the closure of the Offer.

***actual date of receipt of SEB) final observations 10. Facility for Online Inspection of Documents mentioned in Point 9 of the Letter of Offer

for the information contained in this Offer Opening Public Announcement and Corrigendum.

Shareholders can inspect the documents mentioned in point 9 of the Letter of Offer online through the following link: https:// finshoregroup zom/docsforinspection by entering their DP ID - Client ID or POLIO Number along with PAN during the above mentioned tendering period. 11. Other Information The Acquirer accept full responsibility for the obligations of the Acquirer as laid down in the SEBI SAST Regulations, 2011 and

This Offer Opening Public Announcement and Corrigendum would also be available on SEBI's website at www.sebi.gov.in

Tel: +91-033-22895101/9831020743

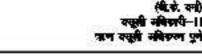
Issued by Manager to the Offer on behalf of the Acquirer

Acquirer Pankajkumar Patel Sd/-Place: Kolkata Date: June 03, 2022

Finshore Management Services Limited, Anandiok Block A, Room-207, 227, AJC Bose Road, Kolkata-700020

> Website: www.finshoregroup.com Investor Grievance email id: ramakrishna@finshoregroup.com Contact Person: Mr. S Ramakrishna Iyengar SEBI Registration No: INM000012185

> > க்கி-யாகள்ஷ இன் கே. என்ன aù8 (aj) ga≰-amma, muave



ऋण रसूरी संविद्यल पूर्व

एवं जनवद गाजियाबाद, उस्तर प्रदेश—201000 में स्थित हैं, जिनका अधिबादन 115 वर्ग गज है, और जो इस प्रकार विरित्तीमित है पूर्व— अन्य संवरित (नासिर दिवानजी)

मुथूट हाउसिंग फाइनेंस कंपनी लिमिटेड **पंजीकृत कार्यासयः** टीसी नं 14 / 2074-7 पुथ्**ट सेंटर पुन्नेन पार्ग सिरुयनंथपुरप-**७९५ ०३४

02 माँ 2022 17 माँ 2022 क. 6.86.672.00 (स्पर पांच लाख छियासी इजार आठ सौ बहत्तर मार्ज 1. पुणिस कुनार पुषा

र. ६८३.६११.०० (रूपए पांच लाख तिरेसट इजार पांच सौ 'यारक पात्र) क्रम जाव सं 169000 4732

वरग ब –बीरावापुर, वेरट, उक्तर प्रदेश–250401 में रियत हैं जो इस प्रकार परिसीपित है पूर्व– आसिक की संपत्ति, परिवर्ष– आसिक की संपत्ति, उक्तर– 15 कुट सहक दक्षिण- पकसूद की संबद्धित विदे उन्तर ऋषकर्ता, सङ्करावनर्ता(१०१) एवं गारंटर(१०९) उपर्युक्त।नुसार एषएकएकसीएल को भूगतान करने में किकल डोते हैं, तो एषएकएकसीएल जो है वह उन्तर ऋणकर्ताओं