

Ref no.: EIL/SEC/2022-23/34

29th July 2022

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Sub : Outcome of Board Meeting held on 29th July 2022

Ref: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Please note the following matters were considered and approved at the Board Meeting held today i.e 29th July 2022.

1. **Appointment of Mr. Sridhar Gorthi as an Independent Director-** Based on the recommendation of the Nomination and Remuneration Committee (“NRC”), Mr. Sridhar Gorthi (DIN : 00035824) has been appointed as an Additional Director w.e.f. 29th July 2022 to hold such office up to the date of next Annual General Meeting of the Company.

Subject to the approval of the Shareholders, Mr. Gorthi is also appointed as Non-Executive & Independent Director for a term of 5 (five) years commencing from 29th July 2022 upto 28th July 2027

Brief Profile:

Mr. Sridhar Gorthi holds a bachelor’s degree in law from the National Law School of India University, Bengaluru. He is a partner at Trilegal. His areas of expertise at Trilegal include mergers and acquisitions, joint ventures, private equity and venture capital. He has been described as a ‘distinguished practitioner’ for mergers and acquisitions and private equity by Asialaw Profiles. He is also a ‘Leading Individual – Corporate/M&A’ as per the Asia-Pacific Legal 500 and has been recognized as ‘Highly Regarded’ by IFLR1000 Asia Pacific 2020. He is among India Business Law Journal’s A-list of top 100 lawyers in India and among Chambers and Partners - Asia Pacific’s leading lawyers in India for Banking and Finance (2014-2021).

In the opinion of the Board, Mr. Gorthi fulfills the requirements of an Independent Director as laid down under Section 149(6) of the Companies Act, 2013, and Regulation 16 of the SEBI Listing Regulations and is independent of the management.

He is not related inter-se to any director of the Company and is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

2. **Reappointment of Mr. Surin Shailesh Kapadia as an Independent Director**- Based on the recommendation of the Nomination and Remuneration Committee (NRC) and subject to approval of the Shareholders of the Company, Mr. Surin Shailesh Kapadia (DIN: 00770828), is reappointed as a Non-Executive & Independent Director of the Company for the second term of five years commencing from 25th October 2022 upto 24th October 2027.

In the opinion of the Board, Mr. Kapadia fulfills the requirements of an Independent Director as laid down under Section 149(6) of the Companies Act, 2013, and Regulation 16 of the SEBI Listing Regulations and is independent of the management.

He is not related inter-se to any director of the Company and is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

3. **Convening of the 75th AGM** - The 75th Annual General Meeting of the Members of the Company will be held on Thursday, 22nd September 2022 through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

This communication is also being uploaded on the website of the Company at www.exideindustries.com.

We request you to kindly take the same on record and acknowledge receipt

Thanking you.

Yours faithfully,

For Exide Industries Limited



Jitendra Kumar
Company Secretary and
President- Legal & Corporate Affairs
ACS No. 11159