



# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA

(An ISO 9001 : 2015 Certified Company)



Date: August 12, 2023

To  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Dear Sirs,

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015;**

**Ref: Scrip Code No. 514138**

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on the Saturday, August 12, 2023, inter-alia, considered, approved and taken on the record the following -

1. The Un - Audited Financial Results (Standalone and Consolidated) of Company for the quarter ended June 30<sup>th</sup>, 2023. The said Financial Results along with the Limited Review Report given by the Statutory Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed.
2. The 40<sup>th</sup> Annual General Meeting of the Company for the financial year 2022-23 is scheduled to be held on Friday, the 29<sup>th</sup> day of September, 2023 through video conference or other audio visual means (VC/OAVM).
3. Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 22<sup>nd</sup> September, 2023 to 29<sup>th</sup> September, 2023, both days inclusive for taking record of the Members of the Company for the purpose of Annual General Meeting.





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Symbol (for Scrip)	Type of Security	Book Closure (both days inclusive)		Purpose
		From	To	
Code - 5 1 4 1 3 8 Name - SURYALA	Equity	22.09.2023	29.09.2023	For the purpose of the 40 <sup>th</sup> Annual General Meeting

The above information is also available on the website of Company:  
[www.suryalata.com](http://www.suryalata.com).

The meeting commenced at 6.00 P.M., and concluded at 7.50 P.M.,

This is for your kind information and records.

Thanking you,

Yours faithfully,

For SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL

Managing Director

DIN: 00012774





# SURYALATA SPINNING MILLS LIMITED

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## Statement of Standalone UnAudited Financial Results for the Quarter ended 30th June 2023

(Amount In Lakhs.)

Particulars	For the Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	Un Audited	Audited	Un Audited	Audited
I Revenue from operations	10,154	10,631	13,350	47,926
ii Other income	104	167	24	384
iii Total (I+ii)	10,258	10,798	13,374	48,310
IV Expenses				
Cost of materials consumed	7,021	6,810	8,348	29,973
Change in inventories of finished goods, stock in trade and work in progress	(399)	(155)	271	81
Employee benefit Expenses	886	857	832	3,402
Finance costs	139	101	171	527
Depreciation and amortisation expenses	291	288	296	1,207
Other expenses	1,927	2,028	2,144	8,791
Total Expenses(IV)	9,865	9,929	12,062	43,981
V Profit before tax	393	869	1,312	4,329
VI Tax expense:				
Current tax	50	214	303	1,010
Deferred tax	49	141	27	216
VII Profit for the period (VII-VIII)	294	514	982	3,103
VIII OTHER COMPREHENSIVE INCOME				
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	33	-	33
a) Remeasurement of Defined employee benefit plans	-	(8)	-	(8)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	25	-	25
Total Comprehensive Income for The Period	294	539	982	3,128
XI Weighted average number of equity shares (In no's lakhs) ( Face Value of Rs.10/- each )	42.67	42.67	42.67	42.67
Xii Earnings per Equity share-Basic and diluted (Not Annualised)	6.89	12.06	23.01	72.73





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- 1 The Company's business activity falls within a single business segment i.e yarn, in terms of Ind AS 108 on operating segments.
- 2 These Standalone Unaudited Financial results have been prepared in accordance with the Companies ( Indian Accounting Standards )rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
- 3 The above Standalone Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 12th August 2023 . The statutory auditors of the company have issued Limited review report on the results for the quarter ended June 30, 2023 with unmodified conclusion
- 4 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 5 The Company Tax Liabilities computed U/s 115 BAA of the Income Tax Act and Deferred Tax liabilities are provided in line of the said Tax regime.
- 6 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to make them comparable for the purpose of preparation and presentation of Financial Results.

For and on behalf of Board of Directors  
for Suryalata Spinning Mills Limited

  
Vithaldas Agarwal  
Managing Director  
( DIN : 00012774 )



Place : Secunderabad  
Date : 12th August 2023



# SURYALATA SPINNING MILLS LIMITED

CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823MIZA

(An ISO 9001 : 2015 Certified Company)



## Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2023


(Amount in Lakhs.)

Particulars	Quarter ended		Year Ended
	30.06.2023	31.03.2023	31.03.2023
	Un Audited	Audited	Audited
I Revenue from operations	10,493	11,105	48,401
II Other income	27	114	331
III Total (I+II)	10,520	11,219	48,732
IV Expenses			
Cost of materials consumed	7,021	6,810	29,973
Change in inventories of finished goods, stock in trade and work in progress	(399)	(155)	81
Employee benefit Expenses	886	857	3,402
Finance costs	139	118	545
Depreciation and amortisation expenses	319	319	1,238
Other expenses	1,952	2,064	8,827
Total Expenses(IV)	9,918	10,013	44,066
V Profit before tax	602	1,206	4,666
VI Tax expense:			
Current tax	91	278	1,074
Deferred tax	49	141	216
Earlier years tax			
VII Profit for the period (VII-VIII)	462	787	3,376
VIII OTHER COMPREHENSIVE INCOME			
A-(i) Items that will be reclassified to the profit or loss	-	-	
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	
B-(i) Items that will not be reclassified to the profit or loss		33	33
a) Remeasurement of Defined employee benefit plans		(8)	(8)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	
Total Other Comprehensive Income (net of taxes)	-	25	25
Total Comprehensive Income for The Period	462	812	3,401
XI Weighted average number of equity shares (In no's lakhs) ( Face Value of Rs.10/- each )	42.67	42.67	42.67
XII Earnings per Equity share-Basic and diluted (Not Annualised)	10.82	18.44	79.12



- 1 These Consolidated Unaudited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind As) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and exchange Board of India
- 2 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 3 The above Consolidated Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 12th August 2023 . The statutory auditors of the company have expressed an unmodified conclusion on the aforesaid results.
- 4 The Company Tax Liabilities computed U/s 115 BAA of the Income Tax Act and Deferred Tax liabilities are provided in line of the said Tax regime.

For and on behalf of Board of Directors  
for Suryalata Spinning Mills Limited

  
Vithaldas Agarwal  
Managing Director  
( DIN : 00012774 )



Place : Secunderabad  
Date : 12th August 2023



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **SURYALATA SPINNING MILLS LIMITED.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SURYALATA SPINNING MILLS LIMITED** ("the Company") for the quarter ended 30th June, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 12-08-2023

For K.S. Rao & CO.  
Chartered Accountants  
Firm's Regn No. 003109S



N. Prasad  
Partner

Membership No. 231388

UDIN 23231388B6YLEF7407.



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of **SURYALATA SPINNING MILLS LIMITED**.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results of **SURYALATA SPINNING MILLS LIMITED** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 30th June, 2023 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the result of the **SUNTREE SOLAR ENERGY PVT LTD** (wholly owned Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial statements of a subsidiary which have not been reviewed, whose interim financial statements reflect total revenue of Rs 338.90 lakhs, total net







Profit after tax of Rs. 167.83 lakhs for the quarter ended 30th June 2023, as considered in the consolidated unaudited financial results. These interim financial statements have been approved and furnished to us by the Management and our conclusion on the statement, in so far as it relates to the affairs of the subsidiary, is based solely on such interim financial statements. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place :Hyderabad  
Date :12-08-2023

For K.S. Rao & CO.  
Chartered Accountants  
Firm's Regn No. 003109S



*N. Prasad*  
(Naga Prasad)

Partner  
Membership No. 231388

UDIN:23231388BAYLE98507