

LATL:CS:SE:REG30:2021-22

Date: January 01, 2022

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Company Code : 532796</b>	<b>Symbol: LUMAXTECH</b>

**Sub: Intimation of amendment in Joint Venture Agreement in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

In terms of the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has today, i.e. January 01, 2022, amended its existing Joint Venture Agreement which was entered with Ituran Location and Control Limited (JV Partner).

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure-A enclosed herewith.

The above information shall also be available on the website of the Company i.e., [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech).

This is for your information and records.

Thanking you,

Yours faithfully,  
For **LUMAX AUTO TECHNOLOGIES LIMITED**

  
**ANIL TYAGI**  
**COMPANY SECRETARY**  
**M. NO. A16825**



## Annexure-A

S.No.	Particulars of Events	Details
a)	name(s) of parties with whom the agreement is entered;	1) Lumax Auto Technologies Limited (Lumax) 2) Ituran Location and Control Limited (Ituran)
b)	purpose of entering into the agreement;	Amendment in the existing Joint Venture Agreement.
c)	shareholding, if any, in the entity with whom the agreement is executed;	Lumax and Ituran holds equal percentage (50:50) of shareholding of the Equity Share Capital of Lumax Ituran Telematics Private Limited (Joint Venture Company)
d)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	There shall be Six (6) Directors on the Board comprising of Three (3) Lumax Directors and Three (3) Ituran Directors.  Further, the Chairman shall be nominated by Lumax.
e)	whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	No
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";	No
g)	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
h)	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable




i)	<p>in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement;</p> <p>b) nature of the agreement;</p> <p>c) date of execution of the agreement;</p> <p>d) details of amendment and impact thereof or reasons of termination and impact thereof.</p>	<p><b>Lumax Auto Technologies Limited and Ituran Location and Control Limited</b></p> <p>Amendment in Joint Venture Agreement</p> <p>January 01, 2022</p> <p>The Chairman shall be nominated by Lumax and have the second and casting vote.</p> <p>Accordingly, Lumax Ituran Telematics Private Limited has become a Subsidiary of the Company from its existing status of Associate Company.</p>
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For **LUMAX AUTO TECHNOLOGIES LIMITED**

  
**ANIL TYAGI**  
**COMPANY SECRETARY**  
**M.NO. A-16825**

