



8 May 2019

Corporate	Service	Department	The	Listing	Department
<b>BSE Limited</b>			<b>National Stock Exchange of India Ltd</b>		
25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001			Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051		
<b>Script:</b> Equity 500135. NCDs 957238			<b>Trading Symbol:</b> ESSELPACK		

**Ref.: Essel Propack Limited**

**Sub.: Independent Auditor's Report on Company's Standalone Financial Results.**

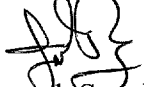
Dear Sirs,

This refers to the Audited Financial Results filed by the Company for the quarter and year ended 31 March 2019 on the Stock Exchanges yesterday.

In this connection please be informed that while submitting the above results, we had inadvertently filed the Independent Auditor's Report issued by the Statutory Auditors of the Company on the Audited Consolidated Financial Results twice i.e. the same report got filed against the Standalone Financial Results as well.

We therefore are submitting herewith the Independent Auditor's Report issued by the Statutory Auditors of the Company on the Audited Standalone Financial Results for the quarter and year ended 31.03.2019.

Thanking You  
Yours faithfully,  
For Essel Propack Limited

  
Suresh Savaliya  
Head – Legal & Company Secretary



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CIN: L74950MH1982PLC028947

# FORD RHODES PARKS & CO LLP

## CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING  
312/313, 3RD FLOOR,  
BKS DEVSHI MARG,  
GOVANDI (EAST),  
MUMBAI - 400 088.

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### Independent Auditor's Report

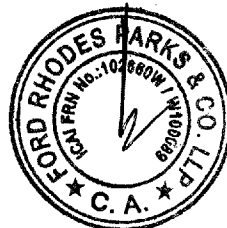
To the Board of Directors of  
**Essel Propack Limited**

1. We have audited the accompanying Statement of Standalone Financial Results of **Essel Propack Limited** ("the Company") for the year ended 31 March 2019, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
2. This Statement is the responsibility of the Company's management and is approved by the Board of Directors. The Statement has been compiled from the related annual standalone financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such annual standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:



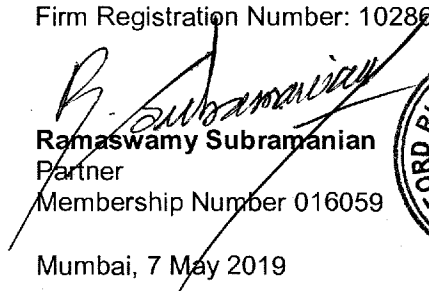
A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely **FORD RHODES PARKS & CO. LLP** w.e.f. August 4, 2015 - LLP Identification No.AAE4990

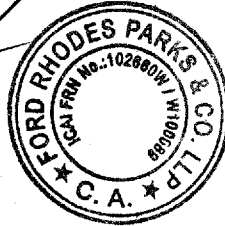
Also at : **BENGALURU · CHENNAI · KOLKATA · HYDERABAD**

**FORD RHODES PARKS & CO LLP**

- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016; and
  - (b) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31 March 2019.
5. The figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year which were subjected to limited review.

**For Ford Rhodes Parks & Co. LLP**  
Chartered Accountants  
Firm Registration Number: 102860W/W100089

  
**Ramaswamy Subramanian**  
Partner  
Membership Number 016059



Mumbai, 7 May 2019