



## ROLEX RINGS LIMITED

[CIN: L28910GJ2003PLC041991]

Regd. Office:-BEHIND GLOWTECH STEEL PRIVATE LIMITED, GONDAL ROAD, KOTHARIA,  
RAJKOT

Phone: (281 )6699577/6699677

Email: [compliance@rolexrings.com](mailto:compliance@rolexrings.com) website. [www.rolexrings.com](http://www.rolexrings.com)

Ref: RolexRings/Proceedings of AGM/2023

21<sup>st</sup> September, 2023

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001

To  
National Stock Exchange of India  
Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Script Code: 543325

Script Symbol: ROLEXRINGS

**Sub: (i) Proceedings of 21<sup>st</sup> Annual General Meeting of the company**

Dear Sir,

Pursuant to Regulation 30 read with Part A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are enclosing herewith:

1. Proceedings of Annual General Meeting of the Company, which was held on Thursday, 21<sup>st</sup> September, 2023 at 12:00 pm. - **Annexure A**

You are kindly requested to take the same on your records.

Yours faithfully,

For, Rolex Rings Limited

(CS Hardik Dhimantbhai Gandhi)  
Company Secretary & Compliance Officer  
[M. No. A39931]



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### Annexure A

#### PROCEEDINGS OF ANNUAL GENERAL MEETING

The 21<sup>st</sup> Annual General Meeting (AGM) of the members of the Company was held on Thursday, 21<sup>st</sup> September, 2023 at 12:00 pm (IST) through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Mr. Manesh Dayashankar Madeka, Chairman of the company, chaired the proceedings of the Meeting.

The Number of Shareholders as on Cut-off date i.e. 14<sup>th</sup> September, 2023 were 49,272.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	NA	NA	NA
Through Proxy/ Authorised Representative	NA	NA	NA
Video Conference	11	29	40
<b>Total</b>	<b>11</b>	<b>29</b>	<b>40</b>

CS Hardik Dhimantbhai Gandhi, Company Secretary & Compliance Officer, welcomed all the shareholders, Board members, consultants, etc. to the 21<sup>st</sup> Annual General Meeting of the company. Then he briefed the members about remote e-voting and e-voting facility provided by Link Intime India Private Limited and also instructions to speaker shareholders for asking Questions turn by turn.

Then he requested Shri Manesh Dayashankar Madeka, Chairman & Managing Director [DIN: 01629788] to give Chairman Message to all the shareholders in the Annual General Meeting.



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Shri Manesh Madeka, CMD started his speech by welcoming all the stakeholders to the AGM. He then briefed members about the impact of Russia Ukraine war that the company had during the fiscal 2023 and also he conveyed that your company is looking for persistent growth in next fiscal i.e. FY 2024.

He ended his speech by heartfelt gratitude to the well experienced promoters & management team, employees, vendors and customers, bankers, consultants, for being instrumental in growth voyage of the company.

He then requested Company Secretary to continue his speech further by introducing Board of Directors to the members present in the AGM.

Further CS Hardik Gandhi, Company Secretary & Compliance Officer gave brief introduction of Board of Directors to all the members and then requested Shri Hiren Dilip Doshi, Chief Financial Officer to take the proceedings further.

Shri Hiren Doshi welcomed all the participants in the AGM. He then shared with the members the experience of global uncertainties in the face of geopolitical tensions and inflationary business environment in Europe, US and even on internal front. He also emphasized that new milestones were achieved in terms of production capacity, in terms of gross revenue and margin.

At the end he thanked promoters, management team, vendors, customers, bankers, statutory and secretarial auditors, consultants and all shareholders for being instrumental in growth voyage of the company.

Then he requested Company Secretary to read out the Agendas of the meeting and take up Q&A session further.

CS Hardik Gandhi read out Agenda of the Notice one by one.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the Financial Year March 31, 2023 were taken as read.



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Sr. No.	Particulars	Types of Resolution
	<b>Ordinary Business</b>	
1	To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2	To Appoint Mr. Bhautik Dayashankar Madeka (DIN: 01761543) who retires by rotation at this meeting as a Director and being eligible offers himself for re-appointment	Ordinary Resolution
	<b>Special Business</b>	
3	To ratify remuneration of Cost Auditors for the Financial Year ending March 31, 2024	Ordinary Resolution
4	To increase Managerial Remuneration of Mr. Manesh Dayashankar Madeka, Chairman & Managing Director	Special Resolution

At the end he thanked promoters, management team, vendors, customers, bankers, statutory and secretarial auditors, consultants and all shareholders for being instrumental in growth voyage of the company.

The CS then requested the moderator to carry forward the meeting by starting the Question and Answer session by the Speaker Registration who had registered themselves before the start of the AGM. The moderator announced the names of the shareholders in the order in which their names were registered. Clarifications were provided to the various queries raised by the shareholders.

Thereafter, the Company secretary announced that the voting on the Link Intime India Private Limited platform will be available for 30 minutes from the conclusion of the AGM. Therefore, members who had not cast their vote were



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requested to do so. He also informed the members that voting results would be announced within the stipulated time frame and the results along with Consolidated Scrutinizer Report would be intimated to the Stock Exchanges and would be placed on the website of the company.

The details of voting results on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the Stock exchanges and will be placed on the Company's website, in due course.

Thereafter the meeting stands concluded with a vote of thanks at 12:26 pm.

**For, Rolex Rings Limited**

**(CS Hardik Dhimantbhai Gandhi)**  
**Company Secretary & Compliance Officer**  
**[Membership No. A39931]**

**Note: This is just a summarized proceedings of the Annual General Meeting and not Minutes of Annual General Meeting.**