

11 August 2020

The Secretary,
Corporate Relationship Department
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,


Sub: Intimation under Regulation 47 and Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015

Pursuant to Regulation 47 and 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 please find attached herewith copies of Newspaper cuttings published in leading English newspaper (The Financial Express) and in Regional language newspaper (Aajkaal) on **11 August 2020** in respect of the 40th Annual General Meeting of the Company to be held on 31 August 2020.

This is for your information and record.

Thanking You,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary

Encl: As above

Gujarat State Petronet Limited

Corporate Identity Number : L40200GJ1998SGC035188

Regd Office: GSPC Bhavan, Sector-11, Gandhinagar-382010 Tel.: +91-79-66701001 Fax: +91-79-23236477 Website: www.gspcgroup.com

NOTICE INVITING TENDER

Gujarat State Petronet Limited (GSPCL) is laying a gas grid, to facilitate gas transmission from supply points to demand centers. GSPCL invites bids through e-tendering from competent agencies for following requirements vide "single stage three-part" bidding process.

- Tender-1: Supply of Ball-valves for Critical Inventory
- Tender-2: Supply of Globe-valves for Critical Inventory
- Tender-3: Supply of NRV/Check Valves for Critical Inventory
- Tender-5: AMC Fire Extinguisher GSPCL Bhavan
- Tender-6: ARC-Refilling of Helium & Calibration Gas
- Tender-7: Quantitative Risk Assessment (QRA) for GSPCL Pipelines & SV Stations
- Tender-8: Supply and Installation of Fire Door & Windows
- Tender-9: AMC-Suvik Make Servo Control Voltage Stabilizer
- Tender-10: Hiring of Staff Bus Services (5 nos) for GSPCL Employees
- Tender-12: AMC - Landscaping at GSPCL Bhavan
- Tender-13: Supply of Station Pipes for Critical Inventory

Interested bidders can view detailed NIT, Tender Documents, Bid Qualification Criteria (BQC) and Bidding Schedule on <https://gspcl.nprocure.com>. Details can also be viewed on GSPCL Website (<http://www.gspcgroup.com/GSPCL/>). Bidders can submit their bid through <https://gspcl.nprocure.com> and All future announcement related to this tender shall be published on <https://gspcl.nprocure.com> ONLY.

Date of tender Upload on www.nprocure.com : 11.08.2020 @ 15.00 hrs IST.

For following tender details shall be available on GSPCL Website (<http://www.gspcgroup.com/GSPCL/>) & date of tender upload on GSPCL website : 11.08.2020 @ 15.00 hrs IST

- Tender-4: Pipeline Intrusion Detection System for GSPCL natural gas pipeline
- Tender-11: ARC for Supply of Electrical Items for GSPCL Bhavan
- Tender-14: Procurement of Monolithic Insulation Joints (Ijs)

GSPCL reserves the right to cancel and/or alter bidding process at any stage without assigning any reason. GSPCL also reserves the right to reject any or all of the bids received at its discretion, without assigning any reasons whatsoever.

Motilal Oswal Mutual Fund

Motilal Oswal Asset Management Company Limited

Registered & Corporate Office : 10th Floor, Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025

Toll Free No.: +91 8108622222, +91 22 40548002 • Email : mfservice@motilalosal.com • CIN No.: U67120MH2008PLC188186

Website: www.motilalosal.com and www.mostshares.com

Notice cum Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of the Scheme(s) of Motilal Oswal Mutual Fund

Change in Official Point of Acceptance of Transactions for the Schemes of Motilal Oswal Mutual Fund (MOMF)

Investors are hereby requested to take note of the following change in the address of Official Point of Acceptance of Transactions (OPAT) for the Schemes of MOMF with effect from August 10, 2020.

Existing Address	New Address
206, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi - 110 001.	801-815, 8 th Floor, Tolstoy House, Tolstoy Road, Connaught Place, New Delhi - 110 001.

This notice cum addendum forms an integral part of SID and KIM of the Scheme(s) of MOMF. All other contents remain unchanged.

For Motilal Oswal Asset Management Company Limited (Investment Manager for Motilal Oswal Mutual Fund)

Sd/-
 Navin Agarwal
 Managing Director & Chief Executive Officer

Place : Mumbai
 Date : August 10, 2020

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

MAGMA Fincorp Limited

Regd. Office: "Development House", 24, Park Street, Kolkata - 700 016, Phone : 033-4401 7350/7596067886 Website: www.magma.co.in • Email id: secretary@magma.co.in

NOTICE OF THE 40TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCE ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the 40th Annual General Meeting (AGM/Meeting) of the Members of the Magma Fincorp Limited ("the Company") shall be held through VC/OAVM at 02:00 P.M. on Monday, 31st August, 2020, in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020, respectively, issued by Ministry of Corporate Affairs ("MCA Circulars"), Government of India and the Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, and such other applicable Circulars issued by MCA and SEBI (collectively referred to as the "relevant Circulars").

In compliance with the aforementioned relevant Circulars, the notices of virtual AGM and the Annual Report for the year ended 31st March, 2020 has been sent by email to those Members whose email addresses are registered with the RTA/Depository Participant. The requirements of sending physical copy of the notice to the Members have been dispensed with vide relevant Circulars.

The dispatch of notice convening the AGM, setting out the Ordinary and Special Business to be transacted thereat along with the Annual Report of the Company for the financial year ended 31st March 2020 was completed on 09th August 2020. The Annual Report and other documents such as Audited Financial Statements (Standalone and Consolidated) and Reports of the Board of Directors and Auditors thereon are also placed on the Company's website (www.magma.co.in) and can also be accessed on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the Equity shares of the Company are listed.

In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rules framed thereunder, as amended from time to time and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), the Company is pleased to provide members facility to exercise their right to vote by electronic means at the ensuing AGM. The remote e-voting period commences on Friday, 28 August, 2020 (9.00 A.M. IST) and ends on Sunday, 30 August, 2020 (5.00 P.M. IST). The remote e-voting module shall be disabled for voting thereafter. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the agency to provide remote e-voting facility. The Facility of joining the AGM through VC/OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.

Mr. Girish Bhatia, Company Secretaries in Practice (CP No. 13792), who have consented to act as the Scrutinizer and are available for the purpose of ascertaining the requisite majority, have been appointed as the Scrutinizer to scrutinize the remote e-voting process/e-voting in a fair and transparent manner.

The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. 24 August, 2020. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 24 August, 2020, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. Members are provided with the facility to attend the AGM through electronic platform provided by National Securities Depository Limited ("NSDL"). Members are requested to login at <https://www.evoting.nsdl.com> under shareholders/members login by using the remote e-voting credentials. The link for electronic participation through VC/OAVM during the meeting will be available in shareholder/members login portal where the EVEN of Company will be displayed. The facility for appointment of Proxies by Members will not be available since this AGM is being held through VC/OAVM. The process and manner of remote e-voting process and process of voting at the meeting can be downloaded from the link <https://www.evoting.nsdl.com> and www.magma.co.in or the same can also be obtained by sending a request through email to secretary@magma.co.in.

A member may participate in the AGM/Meeting even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again in the Meeting.

The results of remote e-voting and e-voting at AGM shall be aggregated and declared on or after the AGM of the Company but not later than Forty-Eight (48) hours from the conclusion of the AGM. The results declared along with the Scrutinizer's report shall be placed on the Company's website www.magma.co.in and on the website of NSDL www.evoting.nsdl.com immediately and shall also be communicated to BSE Limited and National Stock Exchange of India Limited.

Any query relating to remote e-voting or e-voting and attending the AGM through VC/OAVM, members may be addressed to Pallavi Mhatre, Manager, National Securities Depository Ltd., Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400 013 at the designated email address : evoting@nsdl.co.in or at telephone no. +91 22 2499 4545 or may refer to Frequently Asked Questions (FAQs) for shareholders and remote e-voting user manual for shareholders available at the "Downloads" section of www.evoting.nsdl.com, or call on the toll-free no.: 1800-222-990

Please keep your updated email ID registered with the RTA/your Depository Participant to receive timely communications. For shareholders who have not yet updated their email address, the process of registration is provided below for your ready reference:

Physical Holding	Send a mail to the Registrars & Share Transfer Agent (RTA) of the Company, Niche Technologies Pvt. Ltd at nichetechpl@nicetechpl.com along with the scanned copy of the request letter duly signed by sole/first shareholder quoting the Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy Aadhar Card) for registering email address.
Demat Holding	Please contact your Depository Participant (DP) and register your email address.

For Magma Fincorp Limited
 Sd/-
 Shabnum Zaman
 Company Secretary

Place : Kolkata
 Date : 10 August, 2020

BNP PARIBAS MUTUAL FUND

Investment Manager: BNP Paribas Asset Management India Private Limited (AMC)
 Corporate Identity Number (CIN): U65991MH2003PTC142972

Registered Office: BNP Paribas House, 1 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051. Website: www.bnpparibasmf.in • Toll Free: 1800 102 2595

NOTICE CUM ADDENDUM NO. 357/2020

Notice cum Addendum to the Statement of Additional Information (SAI) of BNP Paribas Mutual Fund (the Fund):

Investors are requested to note that Mr. Vineet Nayyar, Chief Financial Officer, BNP Paribas Asset Management India Private Limited (AMC) has ceased to be associated with the organisation and Key Personnel of the AMC with effect from August 11, 2020.

Note: This Notice cum addendum forms an integral part of the SAI of the Fund. All other terms and conditions mentioned in the SAI remain unchanged.

For BNP Paribas Asset Management India Private Limited (Investment Manager to BNP Paribas Mutual Fund)

Sd/-
 Jyothi Krishnan
 Head of Compliance, Legal & Secretarial

Date : August 10, 2020
 Place : Mumbai

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

KANORIA CHEMICALS & INDUSTRIES LIMITED

"KCI Plaza", 6th Floor, 23C, Ashutosh Chowdhury Avenue, Kolkata-700 019
 Phone No. +91 33 4031 3200 CIN : L24110WB1960PLC024910
 Website : www.kanoriachem.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020
 (INR in lakh)

Sl. No.	Particulars	Quarter ended		Consolidated	
		30.06.2020		30.06.2019	
		Unaudited	Unaudited	Unaudited	Unaudited
1.	Total Income from operations	3,559	10,320	13,342	25,835
2.	Profit before Finance Costs, Depreciation & Amortisation, Exceptional Items and Tax	(548)	909	64	1,296
3.	Net Profit/(Loss) for the period (before Tax and Exceptional Item)	(1,441)	239	(2,260)	(869)
4.	Net Profit/(Loss) for the period before Tax (after Exceptional Item)	(1,520)	239	(2,339)	(869)
5.	Net Profit/(Loss) for the period (after Tax and Exceptional Item)	(1,462)	165	(2,301)	(985)
6.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax))	(1,462)	165	(2,300)	(987)
7.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax) after non-controlling interest]	(1,462)	165	(2,136)	(796)
8.	Equity Share Capital	2,185	2,185	2,185	2,185
9.	Reserves	-	-	-	-
10.	Earnings Per Share (Face Value INR 5/- each) - Basic & Diluted	(3.35)	0.38	(4.89)	(1.82)

Notes:

- The Company does not have any Extraordinary Item to report.
- The above is an extract of the detailed format of Financial Results for the quarter ended 30th June, 2020, filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Financial Results is available on the Stock Exchanges websites, www.bseindia.com, www.nseindia.com and on the Company's website at www.kanoriachem.com

For and on behalf of the Board
 R.V. Kanoria
 Chairman & Managing Director
 (DIN:00003792)

Place : Kolkata
 Date : 10th August, 2020

UNISTAR Universal Cables Limited

Regd. Office : P. O. Birla Vikas, Satna - 485 005 (M.P.)
 Phone : (07672) 257121 to 257127, 414000 - Fax : (07672) 257131
 E-mail : headoffice@unistar.co.in - Website : www.unistar.co.in
 CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

Extract of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2020
 (₹ in lakhs)

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	Total Income from Operations	20504.90	37180.41	42639.47	156895.69
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	77.52	4152.70	4302.09	14679.08
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	77.52	4152.70	4302.09	14679.08
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	28.70	(47.93)	3338.51	9007.54
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2694.71	(4628.52)	581.72	(27.68)
6	Equity Share Capital (Face Value of ₹10/- per share)	3469.83	3469.83	3469.83	3469.83
7	Reserve (excluding Revaluation Reserve)	-	-	-	90603.76
8	Basic & Diluted Earnings per share (Face Value ₹ 10/- each) (not annualized)	0.08	(0.14)	9.62	25.96

Key Unaudited Standalone Financial Information of the Company is as under :-

Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	Total Income from Operations	20504.90	37180.41	42639.47	156895.69
2	Net Profit/(Loss) for the period before Tax	(712.35)	1368.05	2829.56	8109.54
3	Net Profit/(Loss) for the period after Tax	(534.39)	1184.52	1865.98	6455.10
4	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	757.51	295.85	(105.06)	2787.15

Note: The above is an extract of the detailed format of Unaudited Financial Results of the Company for the quarter ended 30th June, 2020, as filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the above quarterly and nine months Unaudited Financial Results is available on the stock exchanges websites: www.bseindia.com and www.nseindia.com and also on the Company's website: www.unistar.co.in.

For Universal Cables Limited
 (Harsh V. Lodha)
 Chairman
 DIN: 00394094

Place : Kolkata
 Date : 10.08.2020

CAMLIN FINE SCIENCES LIMITED

CIN: L74100MH1993PLC075361
 Registered Office: Plot No. F/11 & F/12, WICEL, Opp. SEEPZ Main Gate, Central Road, Andheri (E), Mumbai - 400 093. Tel: 0091-22-67001000; Fax: 28324404; Email: secretarial@camlinfins.com; Website: www.camlinfins.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020
 (₹ in Lakh)

SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED			
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
		30.06.2020	31.03.2020	30.06.2019	31.03.2020	30.06.2020	31.03.2020	30.06.2019	31.03.2020
1	Total Income from Operations	12,116.94	13,954.48	14,361.28	57,977.90	30,574.39	29,286.68	26,012.45	104,914.84
2	Net Profit from ordinary activities after tax	380.88	1,654.13	162.66	3,072.13	2,055.99	205.00	1,643.34	2,983.08
3	Net Profit for the period after tax and non-controlling interests (after extraordinary items)	-	-	-	-	1,538.81	267.21	1,555.51	3,031.86
4	Total Comprehensive Income for the period	384.88	1,689.97	155.47	3,042.99	2,519.54	653.19	1,652.08	3,113.27
5	Equity Share Capital	1,212.54	1,212.54	1,212.54	1,212.54	1,212.54	1,212.54	1,212.54	1,212.54
6	Other Equity	-	-	-	36,467.79	-	-	-	-
7	Earnings per share (before and after extraordinary items) (of ₹ 1/-each)	-	-	-	-	-	-	-	-
	- Basic ₹	0.31	1.36	0.13	2.53	1.27	0.22	1.28	2.50
	- Diluted ₹	0.31	1.36	0.13	2.53	1.27	0.22	1.28	2.50

1 The above information is an extract of the detailed format of audited results for the quarter ended June 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited results for the quarter ended June 30, 2020 are available on the Company's website, www.camlinfins.com and the Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com

FOR CAMLIN FINE SCIENCES LIMITED
 Ashish S. Dandekar
 Managing Director

Place : Khandala
 Date : August 10, 2020

SIDDDHA VENTURES LIMITED

CIN: L67120WB1991PLC053646
 Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Hare Street, Kolkata-700 001
 E-mail: response@siddhaventures.com, Website: www.siddhaventures.com
 Phone: +91 33 2242 9199/5335, Fax: +91 33 2242 8667

PUBLIC NOTICE

Notice is hereby given that pursuant to Regulation 6(a), 7 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and subsequent amendments thereto ("Delisting Regulations"), M/s. Siddha Ventures Limited ("the Company") is in the process of making application for voluntary delisting of its equity shares from the Calcutta Stock Exchange Limited ("CSE") only as approved by the Board of Directors in its meeting held on August 07, 2020. However, equity shares of the Company will continue to remain listed on Stock Exchange having nationwide trading terminals i.e., BSE Limited. The equity shares of the Company are sought to be delisted from the CSE only.

Necessity and Objective of Delisting:

As per Delisting Regulations, Company's securities can be delisted from CSE as the equity shares of the Company are listed and will continue to be listed on Stock Exchange having nationwide trading terminals i.e., at BSE Limited. Since, there is no trading in the equity shares of the Company listed on the CSE for several years and hence the benefits accruing to the investors by keeping the equity shares listed on the CSE do not commensurate with the cost incurred by the Company for the continued listing on CSE. The shareholders of the Company will not suffer due to its delisting from the CSE as the equity shares of the Company will remain listed on the BSE Limited.

By Order of the Board
 For Siddha Ventures Limited
 Sd/-
 Siddharth Sethia
 Director
 DIN: 00038970

Place: Kolkata
 Date: 10/08/2020

LYKIS LIMITED

(CIN: L74999WB1984PLC038064)
 Regd. Office: 57B, C.R. Avenue, 1st Floor, Kolkata- 700 012
 Tel No.: 033-22625265; E-Mail: lykisho@lykisgroup.com; Website: www.lykis.in

Recommendations of the Committee of Independent Directors ("IDC") on the Open Offer to the Shareholders of the Lykis Limited ("Lykis"/"Target Company") under Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations")

Sl. No.	Date	Amendment No.
1	10/08/2020	1

Sl. No.	Particulars	Response
2	Name of the Target Company	Lykis Limited
3	Details of the Offer pertaining to Target Company	Open Offer is being made by the Acquirer for the acquisition of 67,81,305 (Sixty Seven Lakhs Eighty One Thousand Three Hundred and Five only) fully paid-up equity shares of ₹ 10.00 each, representing 35.00% of the Equity and Voting Share Capital at a price of ₹ 20.00 (Rupees Twenty only) per equity share, payable in cash in terms of regulation 3(1) and 4 of the SEBI (SAST) Regulations, 2011.
4	Name of the Acquirer	Mr. Nadir Umedali Dhroliya
5	Name of the Manager to the Offer	CapitalSquare Advisors Private Limited
6	Members of the Committee of Independent Directors ("IDC")	1) Ms. Jyoti Devisprasad Budhia : Chairman 2) Mr. Mayank Jhunjhunwala : Member 3) Mr. Rajendra Singh Singhvi : Member
7	IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contract / relationship), if any	None of the Members of the IDC hold any equity shares in the Target Company nor have any relationship with the other Directors of the Target Company and apart from being the directors of the TC they are not related to each other in any manner.
8	Trading in the Equity shares/other securities of the Target Company by IDC Members	No trading has been done by the IDC Members in the Equity Shares/ Other Securities of the Target Company since their appointment.
9	IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirer.
10	Trading in the Equity shares/other securities of the Acquirer by IDC Members	Not Applicable
11	Recommendation on the Open offer, as to whether the offer, is or is not, fair and reasonable	Based on the review of PA, DPS, DLoO and LoO issued by the Manager to the Offer on behalf of the Acquirer, IDC Members believe that the Open Offer is in accordance with the SEBI (SAST) Regulations and to that extent is fair and reasonable.
12	Summary of reasons for recommendation	Based on the review of PA, DPS, DLoO, and LoO, IDC has considered the following for making its recommendation: Volume Weighted Average Price paid or payable for acquisitions by the Acquirer during 52 weeks immediately preceding the date of PA was ₹ 19.95 per share, which was less than ₹ 20.00 per share (SPA Price). In view of the parameters considered in Regulation 8(2) of the SEBI (SAST) Regulations 2011 and in the opinion of the Acquirer and Manager to the Offer, Offer Price is justified in terms of Regulation 8 of the SEBI (SAST) Regulations 2011. Keeping in view the above fact, IDC is of the view that the Offer Price of ₹ 20.00 payable to the Public Shareholders of the Target Company of this open offer is fair and reasonable. However, the shareholder should independently evaluate the offer and take informed decision in the matter.
13	Details of Independent Advisors, if any.	None
14	Any other matter to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of
 The Committee of Independent Directors of
 Lykis Limited
 Sd/-
 Jyoti Devisprasad Budhia
 Chairman- Committee of Independent Directors

Place: Mumbai
 Date: August 10, 2020

