



# Valiant Organics Limited

January 31, 2023

To,  
Listing/Compliance Department  
**BSE LTD**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**BSE Code-540145**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
"Exchange Plaza", Plot No.C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400 051.  
**NSE Symbol- VALIANTORG**

**Sub:Proposed Initial Public Offering of equity Shares by the Company's material subsidiary, Valiant Laboratories Limited.**

**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of the Company's material subsidiary, Valiant Laboratories Limited at their meeting held on Monday, January 30, 2023 have approved fund raising, subject to receipt of requisite approvals, market conditions and other considerations, by way of an Initial Public Offering of its Equity Shares in accordance with the Companies Act, 2013 and rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws (the "**Offer**").

Kindly take the same on your record.

Thanking You,

Yours Faithfully,  
**For Valiant Organics Limited**

Avani D. Lakhani  
**Company Secretary**  
ICSI M.NO: A47118