

adani

6th February, 2020

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 512599

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051

Scrip Code: ADANIENT

Dear Sir,

Sub: Submission of Media Release

Please find enclosed herewith Media Release on the subject "Airbus signs aircraft services MoU with Adani Defence and Aerospace".

You are requested to take the same on your record.

Thanking you.

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



Encl.: a/a

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Media Release**Airbus signs aircraft services MoU with Adani
Defence and Aerospace****Editor's Synopsis**

- Airbus India and Adani Defence & Aerospace signed a Memorandum of understanding (MoU) at DefExpo 2020
- Airbus and Adani will explore opportunities for collaboration in the area of aircraft services for Indian and South Asian market
- Indian aircraft services market to grow to US \$6.3bn by 2025
- Collaboration with Airbus is aligned to Adani Group vision of nation building

Lucknow, 06 February 2020: Airbus India and Adani Defence & Aerospace signed a Memorandum of Understanding (MoU) at DefExpo 2020 to leverage synergies in aerospace and civil aviation sector. The MoU was signed by **Anand Stanley, President and MD, Airbus India & South Asia** and **Ashish Rajvanshi, Head of Adani Defence & Aerospace**.

Airbus and Adani will explore opportunities for collaboration in the area of aircraft services for Indian and South Asian market. Airbus' Global Services forecast envisages the Indian aircraft services market to grow to US \$6.3bn by 2025.

"Airbus is not only the world's leading civil aviation company but is also a major innovator and provider of aircraft services. This MoU demonstrates our commitment to support the development of India as a world-class services hub for aerospace products," said **Anand Stanley**.

Adani Defence & Aerospace has established a comprehensive aerospace and defence ecosystem in India. With Adani's recent foray into airports, this potential collaboration will leverage the synergies between the product and services excellence of Airbus and infrastructure, engineering and mega project execution capabilities of Adani.

"India is at the cusp of transformational growth in aircraft services market. Our collaboration with Airbus is aligned to our vision of nation building and to indigenise critical technologies and services thus creating a vibrant ecosystem in aerospace capabilities in India," said **Ashish Rajvanshi**.

About Adani Group:

Adani Group is an integrated industrial conglomerate in India with 6 publicly traded companies with total revenues of \$15 billion and a market capitalization of over \$30 Bn. Headquartered in Gujarat, India, Adani Group has market leadership position across Sea Ports, Airports & Logistics, Energy (Generation, Transmission and Distribution), Gas Terminals and Distribution, and Defense & Aerospace.

Adani owes its success and leadership position to its core philosophy of 'Nation Building' and 'Growth with Goodness' - a guiding principle for sustainable growth. The Group is committed to protecting the environment and improving communities through its CSR program based on the principles of sustainability, diversity and shared values.

About Airbus:

Airbus is a global leader in aeronautics, space and related services. In 2018 it generated revenues of € 64 billion and employed a workforce of around 134,000. Airbus offers the most comprehensive range of passenger airliners. Airbus is also a European leader providing tanker, combat, transport and mission aircraft, as well as one of the world's leading space companies. In helicopters, Airbus provides the most efficient civil and military rotorcraft solutions worldwide.

For more information please visit: <https://www.adanidefence.com/>

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