



January 07, 2023

To,
The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
Asst. Vice President,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai,
Maharashtra 400051

Srip code : 516082
NSE symbol: NRAIL

Sub:-Intimation under Regulation 30 for Closure of Unit III of the Company

Dear Sir/Madam,

This is to inform that the Company's Unit III (Duplex Board) situated at Plot No. 901, Phase III, GIDC, Vapi – 396 195, Dist. Valsad, Gujarat State, has been permanently shut down with effect from January 6, 2023.

The required disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is annexed.

Thanking you,

Yours faithfully,

For **N R AGARWAL INDUSTRIES LIMITED,**

Pooja Daftary
Company Secretary & Compliance Officer

Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, for closure of operations of any unit/division:

Sr. No.	Particulars	
1	The date on which the agreement for sale has been entered into	NA as it is a closure of unit
2	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p>The amount and percentage of the turnover contributed by Unit 3 is Rs. 213 crores which 13% of the overall turnover of the Company during the last financial year.</p> <p>The net worth contribution of Unit III was approx. 10-11% of the overall net worth of the Company during the last financial year.</p>
3	The date of closure or estimated time of closure	Date of closure-January 6, 2023
4	Reasons for closure	<p>a) Market conditions not favorable</p> <p>b) Non receipt of orders on time</p> <p>c) Increase in raw material prices on daily basis</p> <p>d) Non viability due to deteriorating condition of machine</p>

For N R AGARWAL INDUSTRIES LIMITED,

Pooja Daftary
Company Secretary & Compliance Officer