

Ref No. 2878/23

30 March 2023

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Commencement of operations of 20 MW Power plant at Koppal, Karnataka

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier communication vide letter No. 2854/23 dated 6 February 2023; this is to inform that operations of 20 MW Power Plant attached to second phase of Coke Oven Plant situated at Bevinahalli Village, District Koppal, Karnataka has been commissioned with effect from 29 March 2023.

The power will be generated by recovering the waste heat emanating from second phase of Coke Oven Plant. It will be utilized primarily for captive consumption resulting in the reduction of power cost.

The installation of second phase of Coke Oven Plant alongwith 20 MW Power Plant has involved the capital expenditure of around ₹ 290 Crores (net of recoverable taxes) and the same has been financed partly by internal accruals and partly by availing borrowing from the bank.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure
Company Secretary