

14th July, 2023

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Newspaper advertisement - Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with the applicable circulars issued in this regard by Ministry of Corporate Affairs and Securities and Exchange Board of India, please find enclosed 'Public Notice for 104th Annual General Meeting" published on Friday, 14th July, 2023 in the editions of the newspapers viz. Business Standard (in English language) and Loksatta (in Marathi language).

Copies of the advertisement are also available on the website of the Company at www.greavescotton.com.

This is for your information and records.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES

Fintechs pay for governance risks

The central bank signals greater scrutiny of the industry amid a funding drought

RAGHU MOHAN
New Delhi, 13 July

Financial technology firms (fintechs) are among the fastest-growing sector of the financial services sector. But their regulation has long been a source of uncertainty. In January 2022, the Reserve Bank of India (RBI) set up a fintech department, indicating the newbies were to be mainstreamed; they would have to fall in line like legacy regulated entities (REs), such as banks and non-banking financial companies.

Even so, it's long been whispered that fintechs are yet to get the full import of what it's like to live under the RBI's watch. Last week, Reserve Bank of India (RBI) Deputy Governor, T Rabi Sankar, speaking at an event in Bengaluru on "RBI & Fintech: The Road Ahead", suggested that things may change for fintechs. He underlined that financial services are one of the most regulated industries, if not the most regulated, because they are key to growth and development, involve public money and are the conduit through which financial integrity is enforced. In that context, he suggested that "Fintech firms should... be subject to similar regulatory oversight".

This signal from the central bank should come as no surprise. A survey by the Fintech Association for Consumer Empowerment — in collaboration with the Center for Financial Inclusion — saw respondents accord very low priority to governance risks. Defined as "weakness at the board level leading to poor oversight and control", it was ranked 19th by non-lenders and 22nd by lenders.

The survey argued the responses came in at a time when other factors were top of mind, "which could explain the lower ranking." It didn't flesh out what these "other factors" were.

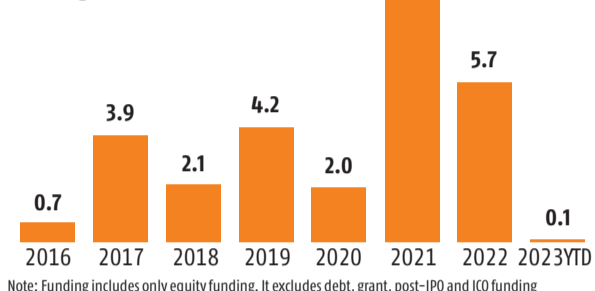
The survey (titled "Fintech Lending Risk Barometer 2022-2023: Understanding the Perception of Risks in the Fintech Lending Sector") was conducted in November 2022 — a mere two months after Shaktikanta Das voiced his concerns about the industry at the Global Fintech Festival in Mumbai. "We would expect the ecosystem to pay attention to governance, business conduct, regulatory compliance and risk-mitigation frameworks."

A year earlier the executive summary of the RBI Working Group's "Report on Digital Lending through Online Platforms and Mobile Apps" (November 2021) singled out the explosion of digital lending during the pandemic — leading to an unbridled extension of financial services to retail individuals — as "susceptible to a host of conduct and governance issues". And digital innovations along with the possible entry of Big-Tech may alter the institutional role played by existing financial and REs, such as banks and non-bank finance companies. That fintechs may not be



WINTER OF FUNDING DISCONTENT

YoY FUNDING TRENDS
Funding in \$ bn



Note: Funding includes only equity funding. It excludes debt, grant, post-IPO and ICO funding

TOP INSTITUTIONAL INVESTORS IN LAST TWO YEARS

Rounds in last two years

Investor	Rounds
SEED STAGE	
Y Combinator	41
LetsVenture	35
Angellist	30
EARLY STAGE	
Sequoia Capital	17
Angellist	16
Beenext	16
LATE STAGE	
Tiger Global Management	29
Sequoia Capital	25
Sparkle Fund	9

Source: Feed Geo Report - FinTech - India - Jan 2023 Trackx

getting the governance message is evident. Speaking at the Business Standard BFSI summit in Mumbai (21 December 2022), deputy governor Sankar used strong words. He referred to an "unexpected regulatory challenge that one may characterize as compliance-aversion." Financial entities traditionally subject to regulation understand that it serves the larger objective of systemic stability and development; but "those outside this space are still learning to adapt to a regulated environment, and so their initial reaction to a regulation is to object."

So, what would it take to fall in line? Fintechs will need to devote their attention to governance, business conduct, regulatory compliance and risk-mitigation frameworks."

adopting risk mitigation practices for long-term business stability. This mirrors what Das conveyed at the twin town halls of the full boards of state-run and private banks in New Delhi and Mumbai in the last week of May.

What is clear is that the governance stakes are getting higher for fintechs. Data from Tracxn shows that fund-raises by fintechs in calendar 2022 at \$5.65 billion, was a drop of 47 per cent over the year; late-stage funding at \$3.7 billion, a fall of 56 per cent. There was a slide of more than 30 per cent in each quarter of 2022, and the number of \$100-million-plus rounds halved to 13.

To be sure, this is part of the

general funding freeze for start-ups worldwide. But it could get worse. Funding in the Indian start-up ecosystem in H1FY23 at \$5.5 billion is a fall of 24 per cent over the year, and a staggering 72 per cent drop compared to H1FY22. And unlike India Inc, fintechs have to reckon with Mint Road — regulatory compliance and governance standards are in a different league.

As Naveen Surya (chairman of the Fintech Convergence Council, and chairman-emeritus, of the Payments Council of India), and Nilesh Naker (partner in financial services technology at EY India) wrote in a report on "Trends Shaping India's Fintech Sector" (September 2022), it is imperative for fintechs to closely monitor regulatory, compliance, and governance risks, because "compliance is costly, but non-compliance is costlier."

Mint Road recently put an end to existing first-loss default guarantees (FLDGs) — financial buffers offered by unregulated fintechs to REs on loans originated by the former; they are to be capped at 5 per cent of such exposures. This has been done to arrest the tendency of REs being less stringent when underwriting credit, taking comfort from the FLDGs.

For fintechs, clever collaboration arrangements will now be a thing of the past. And gloating over valuation (entirely in the private space at that) will no longer be enough. As Sankar put it: "While focus on short-term valuation gains may look attractive, creating long-term value should be the basic goal."

EIB to offer €1 billion loan for Green Hydrogen Mission

DHRUVAKSH SAHA
New Delhi, 13 July

The European Investment Bank (EIB) will offer support to India's Green Hydrogen Mission by way of a €1 billion loan in projects of the green fuel ecosystem, which are in nascent stages, the multilateral agency said.

EIB Vice-President Kris Peeters will be visiting India this week for the G20 Infrastructure Investors Dialogue.

"Vice-President Peeters will

confirm the EIB's interest in supporting the recently approved National Green Hydrogen Mission with a facility of up to €1 billion in support of the nascent Indian green hydrogen ecosystem and renewable energy projects," said EIB in a statement.

"He will highlight the EIB's interest in boosting India's renewable energy ambitions by backing renewable energy generation, as well as enabling technologies and infrastructure for energy storage, power transmission and distribu-

tion," it added. The aim of the visit is to confirm the EIB's commitment to future investments under the EU-India Connectivity Partnership, in support of the European Green Deal and the EU Global Gateway strategy, and in support of India's own ambitious agenda on climate, renewable energy, connectivity and sustainable finance, in particular by supporting projects with strong climate action benefits, EIB said.

The EIB had joined India Hydrogen Alliance in February,

India's new initiatives for sustainable fertiliser mgmt



NARENDRA SINGH TOMAR

Sustainable agriculture is essential for ensuring that India achieves its national security goal for its 1.4 billion people. Under the guidance of Prime Minister Narendra Modi, the Ministry of Chemicals and Fertilizers took proactive initiatives to address the growing issue of imbalanced chemical fertiliser usage.

These initiatives aim to structurally transform Indian agriculture through the synergy of various efforts of policy intervention, investment, financial support, technological intervention and value addition. Recognising the urgency of the situation, on June 28, 2023, the Cabinet Committee on Economic Affairs (CCEA) approved a series of initiatives to continue with the Urea Subsidy Scheme and promote the adoption of organic fertilisers, with a total outlay of ₹370,128.7 crore. This reflects the government's strong commitment to sustainable agriculture and the well-being of more than 120 million farmers having 141 billion hectare of land holding. The major initiatives taken by the government are as under:

Extending the Urea Subsidy Scheme

The CCEA has granted an extension to the Urea Subsidy Scheme till March 31,

2025, with the allocation of ₹368,676.70 crore. This extension encompasses the financial years from 2022-23 to 2024-25. With the Modi government's thrust towards indigenous production, the country has increased its urea production capacity from 207.54 lakh metric tonnes (LMT) in 2014-15 to 283.74 LMT in 2022-23. This enhanced production with urea subsidy extension will ensure the accessibility of affordable urea to farmers throughout the nation.

Strengthening of nano urea ecosystem

India has developed the world's first nano urea liquid indigenous, and has produced it commercially to empower Indian farmers with an innovative, eco-friendly and economical product. Till March 2023, 76.5 million bottles (equivalent to 33.6 LMT of conventional urea) have been produced, and 54.2 million bottles have been sold. By 2025-26, eight nano urea plants with a production capacity of 440 million bottles equalling 195 LMT of conventional urea will be commissioned. Farmers are also introduced to Nano DAP as an effective and cost efficient alternative for conventional DAP.

Under the aegis of Aatmanirbhar Bharat, the government has set up and revived six urea production units viz. Chambal Fertilisers Ltd in Kota, Rajasthan; Matix Ltd in Panagarh West Bengal; in Ramagundam, Telangana; Gorakhpur, Uttar Pradesh; Sindri, Jharkhand; and Barauni, Bihar. These indigenous production units and nano urea plants will reduce the current import dependency on urea and finally make us *aatmanirbhar* (self-reliant) in urea by 2025-26.

Supporting organic fertilisers

through GOBARdhan

Under the Market Development Assistance (MDA) component, the government will provide support at the rate of ₹1,500 per metric tonne for organic fertilisers produced at plants associated with the unique, multipronged, waste-to-wealth GOBARdhan initiative. This holistic and integrated approach incorporates various biogas and renewable energy schemes, waste management programmes and sanitation initiatives.

With a total outlay of ₹1,451.84 crore for FY 2023-24 to FY 2025-26, this funding will also include research gap funding of ₹360 crore, further bolstering the growth of organic fertilisers in India. To provide farm inputs (including organic fertiliser) and services as a one-stop solution for farmers and empower them, about 100,000 unique model farm inputs and service outlets, the 'Pradhan Mantri Kisan Samruddhi Kendras', have been established nationwide.

Introducing PM PRANAM

As an eco-friendly and sustainable initiative, the government introduced the PM Programme for Restoration, Awareness Generation, Nourishment, and Amelioration of Mother-Earth (PM PRANAM). This scheme incentivises states and Union Territories to embrace natural farming practices, promote alternative fertilisers, and encourage the balanced utilisation of chemical fertilisers. The incentive funds allocated for 2025-26 will be disbursed in 2026-27, highlighting the government's long-term vision for sustainable agriculture.

Innovative urea gold

The approval also introduces a new-age, value-added urea called "Urea

Gold," featuring sulphur coating. This innovative coating will make available an important secondary plant nutrient, sulphur, to crops. "Urea Gold" reduces urea consumption and enhances crop productivity by ensuring slow release and improved nitrogen use efficiency. This sustainable fertiliser option aligns with the government's efforts to improve nutrient management and optimise urea manufacturing processes.

The recent approvals by the Cabinet Committee on Economic Affairs demonstrate the unwavering commitment of the Indian government to sustainable agriculture and the wellbeing of farmers. The extension of the Urea Subsidy Scheme, the introduction of PM PRANAM, support for organic fertilisers through GOBARdhan, and the innovative Urea Gold all contribute to building a more eco-friendly and efficient agricultural sector. In addition to these initiatives, the government has also launched mass awareness campaigns to promote the balanced use of chemical fertilisers and adopt alternative fertilisers such as organic, bio, and nano fertilisers. These efforts are aimed at ameliorating the soil and nourishing Mother Earth.

As the Modi government marks nine years of dedicated service to the nation, it is crucial to acknowledge the multitude of welfare schemes implemented to empower and uplift the agriculture sector. The government envisions a new India guided by the principle of "Sabka Sath, Sabka Vikas, Sabka Vishwas," with the welfare of farmers being an integral aspect of this vision. These schemes aim to enhance farmers' livelihoods, promote sustainable agricultural practices, and foster overall development in the agricultural sector. It underscores the government's commitment to creating a prosperous and inclusive India, where farmers play a pivotal role in the nation's progress.

The writer is the Union Agriculture Minister. Views expressed are personal

Grasim Industries Ltd
Regd. Office: P.O. Biriagram, Nagda - 456 331 Dist. Ujjain, Madhya Pradesh, India

Notice is hereby given that the Certificate(s) for the under mentioned Equity Shares of the Company have been lost/misplaced and the holder(s)/purchaser(s) of the said Equity Shares have applied to the Company to issue duplicate Share Certificate(s).

Any person who has a claim in respect of the said Shares should lodge the same with the company at its Registered Office within 21 days from this date else the Company will proceed to issue duplicate certificate(s) to the aforesaid applicants without any further intimation.

Name of the Share Holder	Folio No.	No. Of Shares	Distinctive Nos.	Certificate Nos.
Kanchanben Lalji Jakharia	105992	435	448805196 to 448805630	3117284

Place : Mumbai
Date : 14/07/2023

Name of the Shareholders :
Kanchanben Lalji Jakharia

Bank of Baroda
www.bankofbaroda.in

TENDER NOTICE

Bank of Baroda invites proposal for following:

S No.	Tender Name	Last date for submission of Bid
1	Selection of Service Provider for Implementation of Integrated Analytics Model through Credit Information Companies (CICs)	04.08.2023

Details are available on Bank's website: www.bankofbaroda.in under Tenders section.

"Addendum", if any, will be published on Bank's website www.bankofbaroda.in under Tenders section. Bidders must refer the same before final submission of the proposal.

Place: Mumbai
Date: 14.07.2023
Chief General Manager (IT)

Capital Small Finance Bank

CAPITAL SMALL FINANCE BANK LIMITED
Regd. Office: Midas Corporate Park, 3rd Floor, 37, G.T. Road, Jalandhar -144001, Punjab INDIA
Ph.: +91 181-5051111, 5052222; Fax: +91 181 5053333 CIN: U65110PB1999PLC022634
E-mail: cs@capitalbank.co.in Website: www.capitalbank.co.in

NOTICE OF 24TH ANNUAL GENERAL MEETING

Notice is hereby given that the 24th Annual General Meeting (AGM) of the Bank is scheduled to be held on Friday, August 11, 2023 at 11:00 a.m. IST through Video Conferencing (VC)/Other Audio Visual Means (OAVM) without physical presence of the members at a common venue, pursuant to the provisions of Companies Act, 2013 ("Act") read with Rules made thereunder, the General Circular numbers 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022, 10/2022 dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022 and December 28, 2022 respectively and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA), Government of India (collectively referred as "circulars") to transact the business set forth in the Notice of the AGM dated June 26, 2023.

In compliance with the above said circulars, AGM Notice alongwith Annual Report for the Financial Year 2022-23 will be sent only through electronic mode (by email) to those shareholders who have registered their email addresses with the Bank/Depository Participant/Registrar.

The Bank has engaged the Central Depository Services (India) Limited (CDSL) for the purpose of providing facility of voting through remote e-voting for participation in the AGM through VC/OAVM and e-voting during the AGM.

The Shareholders holding shares in physical mode or who have not registered/updated their e-mail addresses can get the electronic copy of Annual Report for the Financial Year 2022-23 alongwith Notice of AGM and login ID and password for e-voting by writing to Mr. Amit Sharma, Company Secretary at his email ID cs@capitalbank.co.in or amt1.sharma@capitalbank.co.in by quoting your Folio No./DPI/Client ID, Certificate No., PAN, Mobile No., Email-Id along with a self-attested copy of your PAN Card/Aadhaar/Valid Passport and Share Certificate etc. The manner of casting vote through remote e-voting, attending the AGM through VC/OAVM and e-voting at the AGM will be provided in the Notice convening the AGM and the shareholders are requested to read the same carefully.

The Shareholders holding shares in physical mode are requested to register their e-mail addresses with the Bank by sending a request in aforesaid manner and the Shareholders holding shares in dematerialised mode are requested to register/update the e-mail addresses with their respective Depository Participants.

The aforesaid Notice alongwith Annual Report will also be made available at Bank's website at www.capitalbank.co.in, on the website of CDSL www.evotingindia.com and also on the Website of Stock Exchange i.e. BSE Limited at www.bseindia.com.

The members may further note that the Board of Directors of the Bank at its meeting held on June 26, 2023 had recommended a Final Dividend of Rs. 1.20 per Equity Share of the Bank having face value of Rs. 10/- each for the Financial Year 2022-2023. The Record date for the purpose of the dividend is Friday, July 07, 2023.

For the purpose of receiving dividend directly in the Bank Accounts through Electronic Clearing System (ECS) or any other permitted mode, the Shareholders holding shares in physical mode are requested to register/update their Bank Account details by sending a physical request to Mr. Amit Sharma, Company Secretary at Capital Small Finance Bank Limited, Midas Corporate Park, 3rd Floor, 37, G.T. Road, Jalandhar, Punjab, 144001 alongwith cancelled cheque in original and self-attested copy of PAN Card. Further, the Shareholders holding shares in dematerialised mode are requested to register/update their Electronic Bank Mandate with their respective Depository Participants.

For Capital Small Finance Bank Limited
Sd/- Amit Sharma
(FCS 10888) Company Secretary

Place: Jalandhar
Date: July 13, 2023

GREAVES COTTON LIMITED

Corporate Identity Number: L99999MH1922PLC00897
Registered Office: J-2, MIDC Industrial Area, Chikhalthana, Aurangabad - 431210.
Corporate Office: Unit No. 1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kuria (W), Mumbai - 400 070. Telephone: +91-22 4171 1700
E-mail: investorservices@greaves cotton.com; Website: www.greaves cotton.com

PUBLIC NOTICE FOR 104TH ANNUAL GENERAL MEETING

This notice is being published in compliance with the provisions of General Circular Nos. 14/2020 dated 8th April 2020 and 17/2020 dated 13th April 2020, followed by General Circular 20/2020 dated 5th May 2020 and subsequent circulars, the latest being 10/2022 dated 28th December 2022 issued by Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India ('SEBI') Circulars dated 12th May 2020, 15th January 2021, 13th May 2022 and 5th January 2023 (collectively referred to as 'SEBI Circulars'), and the provisions of the applicable laws, with regard to the Annual General Meeting ('AGM'), E-voting, Record date and Dividend. We hereby notify as follows:

- The 104th AGM of the Company will be held ONLY through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') on Thursday, 10th August 2023 at 03:00 P.M. IST in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with applicable MCA Circulars and SEBI Circulars to transact the business that will be set forth in the Notice of AGM.
- Annual Report for the Financial Year 2022-23 and the Notice of the AGM along with instructions on e-voting (i) will be sent through email to those shareholders whose email addresses are registered with the Company's Registrar and Share transfer Agent, KFin Technologies Limited ('RTA')/ Depository Participant(s); and (ii) will also be uploaded on the website of the Company at <https://greaves cotton.com>, websites of the stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsd.com.
- Manner of casting vote(s) through e-voting:**
 - Shareholders will have an opportunity to cast their vote on the businesses that will be set forth in the Notice of the AGM through e-voting system.
 - The manner of e-voting for shareholders holding shares in dematerialised mode, physical mode and for shareholders who have not registered their email addresses will be provided in the Notice of the AGM. The details will also be made available on the website of the Company at <https://greaves cotton.com>.
- Manner of registering / updating email addresses, mobile number and bank account mandate:**
 - Shareholders holding shares in physical mode are requested to provide duly signed Form ISR-1 along with supporting documents to the Company's Registrar and Share Transfer Agent-KFin Technologies Limited, either at their office at KFin Technologies Limited (Unit: Greaves Cotton Limited) Selenium, Tower B, Plot No.: 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana - 500032, Tel: (040) 6716 2222 / 6716 1511; or by email at ainward_ris@kfin tech.com with a copy to the Company at investorservices@greaves cotton.com. The said form is available on the website of the Company at <https://greaves cotton.com/wp-content/uploads/2023/04/Form-ISR-E2%80%931.pdf>.
 - Shareholders holding shares in dematerialised form are requested to register/update their email addresses, mobile number and bank account details with the relevant depositories through their Depository Participants.

After successful registration of email address as per the manner specified above, shareholders will be able to receive (a) the Notice of AGM and Annual Report; and (b) the login credentials for casting votes through e-voting.

- Dividend and Book closure:**
 - The Shareholders may note that the Board of Directors at its meeting held on 12th May 2023, recommended a dividend of ₹ 0.90/- per share on face value of ₹ 2/- per share for the Financial Year ended on 31st March 2023. The dividend, if declared by the Shareholders at the 104th AGM, will be paid to those shareholders whose name will appear in the Company's Register of Members / Register of Beneficial Owners as on close of Thursday, 3rd August 2023 (record date), subject to deduction of income-tax at source, on or before Friday, 8th September 2023.
 - In terms of Section 91 of the Act and Regulation 42 of Listing Regulations, the Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 4th August 2023 to Thursday, 10th August 2023 both days inclusive for the purpose of determining the eligibility for payment of dividend, if declared by the Shareholders at the 104th AGM.
 - The Dividend will be paid electronically to those shareholders who have registered their bank account details and for shareholders who have not registered their bank account details, dividend warrant/ demand drafts will be sent to their registered address.
 - Pursuant to the Income Tax Act, 1961, as amended by the Finance Act, 2020, the dividend paid or distributed by the Company after 1st April 2020 is taxable in the hands of the recipient at the prescribed rates. The rate of tax to be deducted depends on the residential status of the Shareholder, documents submitted by the Shareholder and accepted by the Company.
 - For all shareholders: Shareholders are requested to complete and/or update their Residential status, PAN and Category with their Depository Participants or in case shares are held in physical form by furnishing the details to the Company/RTA.
 - For the prescribed rates for various categories, the Shareholders are requested to refer to the Finance Act, 2020 and the amendments thereof.
 - To enable the Company to determine the appropriate tax rate at which tax has to be deducted at source under respective provisions of the Income Tax Act, 1961, you are requested to provide above-mentioned details and documents as applicable to you on or before 29th July 2023. No documents or communication will be considered after 29th July 2023. Incomplete and/or unsigned forms and declarations will not be considered by the Company.
 - All communications/queries in this respect should be addressed to our RTA, KFin Technologies Limited at ainward_ris@kfin tech.com.
 - For further details and formats of declaration, please refer to Communication to shareholders on Taxation of Dividend Distribution available on the Company's website at <https://greaves cotton.com>.

For Greaves Cotton Limited
Sd/-
Atindra Basu
Group General Counsel & Company Secretary

Place : Mumbai
Date : 14th July 2023

