

**Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.**

Ref: RCL:KPS:BSE:AGM:SCRUTINIZER/23:

Date: 22nd September, 2023

Dear Sir/Madam,

Sub: Scrutinizer's Report for the 46th Annual General Meeting of the Company.

Scrip Code: 500360

With reference to the captioned matter, we would like to state that the 46th Annual General Meeting of the Company was held on 22nd September, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

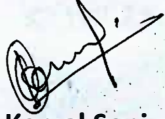
Please find enclosed herewith Scrutinizer's Report on E-Voting during E-voting period and during proceedings of Annual General Meeting as per the provisions of Section 108 read with Companies (Management and Administration), Rules, 2014.

You are requested to take a note of the same.

Thanking you,

Yours faithfully,

For RAPICUT CARBIDES LIMITED



Komal Soni

(Company Secretary & Compliance Officer)



Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular (GC) No. 14/2020 dated 08.04.2020, GC No. 17/2020 dated 13.04.2020, GC No. 20/2020 dated 05.05.2020, GC No. 02/2021 dated 13.01.2021, GC No. 19/2021 dated 08.12.2021, GC No. 21/2021 dated 14.12.2021, GC No. 02/2022 dated 05.05.2022 and GC No. 10/2022 dated 28.12.2022]

The Chairman,
46th Annual General Meeting of the Members of
Rapicut Carbides Limited
held on Friday, September 22, 2023, at 12:00 P.M. IST
through Video Conferencing / Other Audio-Visual Means ("VC / OAVM")

Dear Sir,

I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Rapicut Carbides Limited** ("Company"), for the purpose of scrutinizing the e-voting process conducted for transacting the business as mentioned in the Notice dated August 05, 2023, convening 46th Annual General Meeting ("AGM") of the Members of the Company which was held on Friday, September 22, 2023, at 12:00 P.M. IST through VC / OAVM.

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder, read with MCA Circulars; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circulars issued thereunder and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, if any, relating to remote e-voting prior to the date of AGM and during the AGM.

My responsibility as a Scrutinizer is restricted to give a Report on votes cast by the Members of the Company.

I submit my report as under:

1. The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility to the Members of the Company prior to AGM, as well as during the AGM.
2. Prior to the date of AGM, the remote e-voting facility remained open for three days from September 19, 2023, 9:00 A.M. (IST) to September 21, 2023, 5:00 P.M. (IST) both days inclusive and was disabled for voting thereafter.
3. Further, the Company had also provided remote e-voting facility to the members who attended the AGM through VC / OAVM and had not voted on resolutions through remote e-voting prior to the date of AGM, to cast their votes during the AGM.



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4. After the completion of the e-voting process at the AGM, the votes cast through remote e-voting prior to the date of AGM as well as during the AGM were unblocked and downloaded from the e-voting website of CDSL (www.evotingindia.com) on September 22, 2023, at 1.44 P.M. in the presence of two witnesses – Ms. Kaushal Shah and Ms. Mital Ravaliya, who are not in the employment of the Company.
5. I have scrutinized and reviewed the votes cast by the members through remote e-voting prior to the date of AGM, as well as during the AGM, based on the data downloaded from the CDSL website.

The result of the remote e-voting prior to the date of AGM and during the AGM is as under:

Resolution No. 1:

Adoption of the Audited Financial Statements including the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended on that date, along with reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	49	22,05,953	100.00
Voted Against	0	0	0.00
Total	49	22,05,953	100.00
Invalid Votes	0	0	0.00

Resolution No. 2:

Appointment of a director, in place of Smt. Shruti A. Gami (DIN: 08764442) who retires by rotation and being eligible, offers herself for reappointment. **(Ordinary Resolution)**

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	48	22,04,810	99.95
Voted Against	1	1,143	0.05
Total	49	22,05,953	100.00
Invalid Votes	0	0	0.00



Resolution No. 3:

Re-appointment of Shri. Atul Ravindra Garg (DIN: 07148330) as an Independent Director.
(Special Resolution)

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	48	22,04,810	99.95
Voted Against	1	1,143	0.05
Total	49	22,05,953	100.00
Invalid Votes	0	0	0.00

Resolution No. 4:

Appointment of Shri. Nrupang B. Dholakia (DIN: 06522711) as an Independent Director.
(Special Resolution)

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	48	22,04,810	99.95
Voted Against	1	1,143	0.05
Total	49	22,05,953	100.00
Invalid Votes	0	0	0.00

Resolution No. 5:

Revision in Remuneration of Shri. Abhishek V. Gami (DIN: 07570948), Managing Director of the Company. (Special Resolution)

Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	47	22,04,790	99.95
Voted Against	2	1,163	0.05
Total	49	22,05,953	100.00
Invalid Votes	0	0	0.00



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Resolution No. 6:

Payment of commission to the Directors (other than the Managing Director and Whole time Director). **(Special Resolution)**

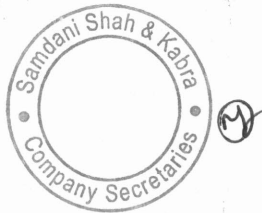
Voting Description	No. of Members	No. of votes cast	% of total number of valid votes cast
Voted in Favour	47	22,04,790	99.95
Voted Against	2	1,163	0.05
Total	49	22,05,953	100.00
Invalid Votes	0	0	0.00

Notes:

1. All the figures shown in percentage have been rounded off to 2 (two) decimal points.
2. Register(s) and all other records relating to Remote e-voting as conducted for AGM are under my safe custody and will be handed over to the Chairman / Company Secretary / Person duly authorized by the Board for preserving records safely, after the Chairman signs the minutes.
3. All the resolutions were passed with requisite majority.

Thanking you,
Yours Faithfully,


S. Samdani
Partner
Samdani Shah & Kabra
Company Secretaries
CP No. 2863



Counter Signed By
Chairman / Company Secretary
/ Authorized Person
Rapicut Carbides Limited

ICSI Peer Review # 1079/2021
ICSI UDIN: F003677E001059457

Place: Vadodara | Date: September 22, 2023