

Ref: ISC/175/2023-24

Date: 30.08.2023

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051 NSE Symbol: INDIANB	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code- 532814
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Dear Sir/ Madam,

Subject: Updates on capital raising plan of the Bank: Outcome of meeting of Committee of Directors

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter No. ISC/174/2023-24 dated 25.08.2023, we have to inform you that the Committee of Directors for capital raising in its meeting held on date i.e. 30.08.2023 accorded approval for raising of equity capital of the Bank aggregating upto Rs.4000.00 crore (including premium) through Qualified Institutions Placement (QIP) in one or more tranches subject to all Statutory and Regulatory approvals in this regard.

The meeting commenced at 12:30 Hrs and concluded at 13:10 Hrs.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary